

RED CHILLI

Fundamentals:

- Red Chilli market reported mixed on Thursday. Warangal mandi closed today as farmers were waiting for financial assistance or procurement of chilli from central govt. as yesterday declared by union minister.
- Market sources say, currently last picking activity going on in growing regions, so quality were not good (mix with green, half red, half green etc.) and farmers were bringing all their lower quality produce to the mandi.
- Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.
- Sources revealed that, Guntur chilli market will closed from May 13 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-17	3-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	3000	4000	-1000
	LCA 334	3000	4500	-1500
	Teja	6000	6000	Unch
	No. 273	4000	4500	-500
	No. 5	4500	5500	-1000
	Fatki	2000	2000	Unch
	Byadgi	6500	4000	2500
	US 341	7000	6000	1000
	DenvorDelux	6000	5500	500
Warangal (Telangana)	Teja	NA	5500	-
	Wonder Hot	NA	5000	-
	341	NA	6000	-
	DenvorDelux	NA	5000	-
	Paprika	NA	9000	-
	Fatki	NA	1800	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	8500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7000	7000	Unch
	Fatki	NA	NA	-
	Packing	7000	7000	Unch
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	4-May-17	3-May-17	Change
Guntur (A.P.)	Arrivals	125000	80000	45000
	Off-take	125000	80000	45000
Warangal (Telangana)	Arrivals	NA	50000	-
Haveri (Karnataka)	Arrivals	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.5.17	03.5.17	03.5.17	01.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric spot market on Thursday.
- New crop supply continues in the spot market put cap on prices.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500-5700/qtl.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-17	3-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6300	6300	Unch
	Gattah (unpolished)	5400	5400	Unch
	Gattah (double polished)	6000	6000	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6500	6500	Unch
	Gattah	5800	5800	Unch
	Sellem	7200	7200	Unch
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6500	6300	200
	Rajpuri Medium	6300	6300	Unch
	DesiKadappa	5300	5300	Unch
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-May-17	3-May-17	Change
Nizamabad(A.P.)	Arrival	6000	10000	-4000
	Off-take	6000	10000	-4000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Sangli(Mah.)	Arrival	12000	NA	-
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-128	5522	5588	5412	5456
Jun-17	-106	5612	5700	5522	5548
July-17	-122	5778	5780	5650	5656

Contract	Volume	Change	OI	Change
May-17	8,140	-25	12,105	-2,235
Jun-17	9,280	3,340	9,775	1,760
July-17	560	-45	1,165	285

Spread	May-17	Jun-17	July-17
Basis	244		
May-17		92	
Jun-17			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.5.17	03.5.17	03.5.17	01.5.17
Sangli	0	30	30	--
Erode	--	--	--	--
Nizamabad	223	0	223	213
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Thursday. New crop supply continue in the market.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- Indian export prices were at \$9,000 a tone c&f for Europe and \$9,250 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-17	3-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	53900	54000	-100
	Garbled	55900	56000	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	4-May-17	3-May-17	Change
Kochi(Ker.)	Arrivals	15	24	-9
	Off-take	15	24	-9

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.5.17	03.5.17	03.5.17	01.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large weak sentiment witnessed in Jeera market on Thursday. Buyers reported inactive in the spot market at higher prices level.
- Jeera supply continue in the spot market however it was reported less compared to last year same period as farmers expected higher price in coming days.
- Lower carry forward stocks and good export demand supported the Jeera prices during the period.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-17	3-May-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19400	19400	Unch
Rajkot (Guj.)	Local	17255	17355	-100
Patan (Guj.)	Local	17175	17455	-280
Dhrol (Guj.)	Local	16500	17050	-550
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17300	17000	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17500	-200
AnandpurKalu(Raj.)	Local	17500	18000	-500
New Delhi	Ganesh	19500	20000	-500
	Poojari type / Machine Cut	21000	21200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-May-17	3-May-17	Change
Unjha(Guj.)	Arrival	9000	13000	-4000
	Off-take	9000	13000	-4000
Rajkot(Guj.)	Arrival*	300	400	-100
Patan(Guj.)	Arrival*	70	126	-56
Dhrol(Guj.)	Arrival*	54	16	38
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1500	2500	-1000
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	1200	1000	200
AnandpurKalu(Raj.)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+20.00	18200.00	18395.00	18010.00	18280.00
Jun-17	+65.00	18400.00	18580.00	18190.00	18485.00
July-17	-195.00	18850.00	18725.00	18380.00	18655.00

Spread	May-17	Jun-17	July-17
Basis	320		
May-17		205	
Jun-17			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.5.17	In-Process 03.5.17	Total 03.5.17	FED 01.5.17
Jodhpur	39	9	48	39
Unjha	1516	681	2197	1243

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	6,213	-3,612	6,294	-1,227
Jun-17	8,274	-744	13,440	1,344
July-17	153	-111	234	30

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Exporters demand increased due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-May-17	3-May-17	Change
Idukki Benchmark market	Max price	1205	1185	20
	Avg. Price	1009	972	38
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-May-17	3-May-17	Change
Idukki	Arrivals	49469	35327	14142
	Off-take	49469	34893	14576
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-May-17	3-May-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+17.00	1235.00	1266.00	1235.00	1260.50
Jun-17	+11.00	1035.00	1070.00	1035.00	1053.10
July-17	+24.00	940.00	959.00	940.00	959.00

Spread	May-17	Jun-17	July-17
Basis	-251.50		
May- 17		-207.40	
Jun- 17			-94.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	231	-57	622	-103
Jun- 17	245	50	332	17
July- 17	2	0	45	-2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.5.17	03.5.17	03.5.17	01.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Sources revealed that, some market manipulation is going on and pressurizes the market.
- Increasing stocks in the spot market put cap on prices.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-May-17	3-May-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5400	-200
	Eagle(Split)	5200	5400	-200
	Badami	5000	5200	-200
	Badami(Split)	5000	5200	-200
Guna (M.P.)	Badami	4400	4600	-200
	Eagle	4800	5000	-200
	Scooter	5100	5200	-100
Neemuch (M.P.)	Badami	5100	5200	-100
	Eagle	5600	5500	100
	Scooter	6000	6000	Unch
Ramganj (Raj.)	Eagle	4800	4900	-100
	Eagle(Split)	4800	4900	-100
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
	Scooter	5500	5400	100
Baran (Raj.)	Eagle	4800	4800	Unch
	Badami	4600	4600	Unch
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4400	4400	Unch
	Scooter	5100	5100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-May-17	3-May-17	Change
Kota (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Guna (M.P.)	Arrival	10000	10000	Unch
	Offtake	10000	10000	Unch
Neemuch (M.P.)	Arrival	400	500	-100
	Offtake	400	500	-100
Ramganj (Raj.)	Arrival	7000	10000	-3000
	Offtake	7000	10000	-3000
Baran (Raj.)	Arrival	NA	7000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-244	5921	5921	5860	5860
Jun-17	-248	6037	6037	5975	5975
July-17	-190	6348	6158	6158	6158

Contract	Volume	Change	OI	Change
May-17	4,220	640	26,050	-2,000
Jun-17	6,010	1,350	47,080	520
July-17	1,240	910	1,490	1,100

Spread	May-17	Jun-17	July-17
Basis	-660		
May-17		115	
Jun-17			183

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat 03.5.17	In-Process 03.5.17	Total 03.5.17	FED 01.5.17
Baran	349	70	419	300
Guna	--	--	--	--
Kota	8307	677	8984	7698
Ramganj	2256	160	2416	2086

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-17	3-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.5.2017	03.5.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			45000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.5.2017	03.5.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5300	5300
			Local		--	--
			Mankattu		9000	9000



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					04.5.2017	03.5.2017
	Gundlupet	Chamarajanagar	Local	Average	--	5500
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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