

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Friday. Normal domestic and export demand reported in major chilli mandi.
- Lower supply reported today as farmers were holding back their produce as central Govt. announces for good chilli procurement.
- Currently last picking activity going on in growing regions, so quality were not good and farmers were bringing all their lower quality produce to the mandi. Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-17	4-May-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	3500	3000	500
	LCA 334	4000	3000	1000
	Teja	6500	6000	500
	No. 273	4000	4000	Unch
	No. 5	4500	4500	Unch
	Fatki	2000	2000	Unch
	Byadgi	6500	6500	Unch
	US 341	6000	7000	-1000
	DenvorDelux	6000	6000	Unch
<b>Warangal (Telangana)</b>	Teja	5500	NA	-
	Wonder Hot	5000	NA	-
	341	6000	NA	-
	DenvorDelux	5000	NA	-
	Paprika	9000	NA	-
	Fatki	1800	NA	-
<b>Bedia(M.P.)</b>	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	8500	8500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7000	7000	Unch
	Fatki	NA	NA	-
	Packing	7000	7000	Unch
<b>Byadgi,Haveri (Karnataka)</b>	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	5-May-17	4-May-17	Change
<b>Guntur (A.P.)</b>	Arrivals	70000	125000	-55000
	Off-take	70000	125000	-55000
<b>Warangal (Telangana)</b>	Arrivals	40000	NA	-
<b>Haveri (Karnataka)</b>	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.5.17	04.5.17	04.5.17	01.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric spot market on Friday. Erode mandi closed due to some local festival.
- New crop supply continues in the spot market put cap on prices.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500-5700/qtl.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-17	4-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	5700	5700	Unch
	Double polish finger	6300	6300	Unch
	Gattah (unpolished)	5400	5400	Unch
	Gattah (double polished)	6000	6000	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	Closed	6500	-
	Gattah	Closed	5800	-
	Sellem	Closed	7200	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	6500	-
	Rajpuri Medium	Closed	6300	-
	DesiKadappa	Closed	5300	-
<b>Warangal(Telangana)</b>	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-May-17	4-May-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
<b>Sangli(Mah.)</b>	Arrival	Closed	12000	-
<b>Warangal(Telangana)</b>	Arrival	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-106	5392	5464	5300	5340
Jun-17	-110	5500	5570	5434	5434
July-17	-156	5726	5726	5510	5520

Contract	Volume	Change	OI	Change
May-17	7,985	-155	9,295	-2,810
Jun-17	9,025	-255	11,265	1,490
July-17	1,910	1,350	1,810	645

Spread	May-17	Jun-17	July-17
Basis	360		
May-17		94	
Jun-17			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 04.5.17	In-Process 04.5.17	Total 04.5.17	FED 01.5.17
<b>Sangli</b>	0	30	30	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	253	0	253	213
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black Pepper market on Friday. New crop supply continue in the market.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- Indian export prices were at \$9,000 a tone c&f for Europe and \$9,250 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-17	4-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	53700	53900	<b>-200</b>
	Garbled	557700	55900	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	57000	57000	<b>Unch</b>
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	5-May-17	4-May-17	Change
Kochi(Ker.)	Arrivals	43	15	<b>-28</b>
	Off-take	43	15	<b>-28</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 04.5.17	In-Process 04.5.17	Total 04.5.17	FED 01.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Friday. Buyers reported inactive in the spot market at higher prices level.
- Jeera supply continue in the spot market however it was reported less compared to last year same period as farmers expected higher price in coming days.
- Lower carry forward stocks and good export demand may support the Jeera prices in short term.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-17	4-May-17	Change
Unjha (Guj.) Benchmark market	Local	16900	17000	-100
	NCDEX Quality	18500	18600	-100
	Poojari type /Machine Cut	19300	19400	-100
Rajkot (Guj.)	Local	17315	17255	60
Patan (Guj.)	Local	16995	17175	-180
Dhrol (Guj.)	Local	16025	16500	-475
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	17300	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
AnandpurKalu(Raj.)	Local	17300	17500	-200
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-May-17	4-May-17	Change
Unjha(Guj.)	Arrival	7000	9000	-2000
	Off-take	7000	9000	-2000
Rajkot(Guj.)	Arrival*	180	300	-120
Patan(Guj.)	Arrival*	114	70	44
Dhrol(Guj.)	Arrival*	3	54	-51
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	1500	-500
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	1200	-900
AnandpurKalu(Raj.)	Arrival	100	100	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-25.00	18210.00	18450.00	17700.00	18265
Jun-17	0.00	18500.00	18650.00	17870.00	18465
July-17	+115.00	18535.00	18785.00	18165.00	18650

Spread	May-17	Jun-17	July-17
Basis	235		
May-17		200	
Jun-17			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 04.5.17	In-Process 04.5.17	Total 04.5.17	FED 01.5.17
Jodhpur	48	6	54	39
Unjha	1669	727	2396	1243

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	6,765	552	5,055	-1,239
Jun-17	11,421	3,147	13,791	351
July-17	411	258	246	12

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday. Lower supply reported and buyers were inactive due to the same.
- Exporters demand increased due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-May-17	4-May-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1150	1205	-55
	Avg. Price	986	1009	-23
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-May-17	4-May-17	Change
Santhanpara	Arrivals	27165	49469	-22304
	Off-take	27165	49469	-22304
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-May-17	4-May-17	Change
Singtam,Sikkim	Badadana	675	675	Unch
Singtam	Chotadana	600	588	12
Gangtok,Sikkim	Badadana	675	688	-13
Gangtok	Chotadana	600	613	-13
Siliguri, West Bengal	Badadana	805	800	5
Siliguri	Chotadana	625	650	-25

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+7.90	1264.90	1273.00	1255.00	1270.00
Jun-17	+16.90	1064.90	1078.90	1060.00	1073.00
July-17	-0.50	936.00	949.00	936.00	949.00

Spread	May-17	Jun-17	July-17
Basis	-284.00		
May- 17		-197.00	
Jun- 17			-124.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	180	-51	491	-131
Jun- 17	158	-87	344	12
July- 17	2	0	47	2

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.5.17	04.5.17	04.5.17	01.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Sources revealed that, some market manipulation is going on and pressurizes the market.
- Increasing stocks in the spot market put cap on prices.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-May-17	4-May-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	5000	5200	-200
	Eagle(Split)	5000	5200	-200
	Badami	4800	5000	-200
	Badami(Split)	4800	5000	-200
<b>Guna (M.P.)</b>	Badami	4400	4400	Unch
	Eagle	4800	4800	Unch
	Scooter	5000	5100	-100
<b>Neemuch (M.P.)</b>	Badami	5100	5100	Unch
	Eagle	5600	5600	Unch
	Scooter	6000	6000	Unch
<b>Ramganj (Raj.)</b>	Eagle	4700	4800	-100
	Eagle(Split)	4700	4800	-100
	Badami	4500	4600	-100
	Badami(Split)	4500	4600	-100
	Scooter	5100	5500	-400
<b>Baran (Raj.)</b>	Eagle	4500	4800	-300
	Badami	4300	4600	-300
<b>Bhawani (Raj.)</b>	Eagle	4700	4700	Unch
	Badami	4400	4400	Unch
	Scooter	5000	5100	-100
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-May-17	4-May-17	Change
<b>Kota (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Guna (M.P.)</b>	Arrival	5000	10000	-5000
	Offtake	5000	10000	-5000
<b>Neemuch (M.P.)</b>	Arrival	300	400	-100
	Offtake	300	400	-100
<b>Ramganj (Raj.)</b>	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
<b>Baran (Raj.)</b>	Arrival	6000	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-160	5685	5873	5626	5700
Jun-17	-164	5800	5980	5736	5811
July-17	-145	6095	6028	5879	5950

Contract	Volume	Change	OI	Change
May-17	20,080	15,860	18,950	-7,100
Jun-17	29,170	23,160	48,290	1,210
July-17	370	-870	1,570	80

Spread	May-17	Jun-17	July-17
Basis	-700		
May-17		111	
Jun-17			139

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	04.5.17	04.5.17	04.5.17	01.5.17
Baran	349	70	419	300
Guna	--	--	--	--
Kota	8326	1402	9728	7698
Ramganj	2276	150	2426	2086

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-17	4-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		NR	NR	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.5.2017	04.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	45000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.5.2017	04.5.2017
Dry Chillies			Byadgi		--	14000
			Guntur		--	5300
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	9000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.5.2017	04.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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