

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.
- Normal domestic and export demand reported in major chilli mandi.
- Currently last picking activity going on in growing regions, so quality were not good and farmers were bringing all their lower quality produce to the mandi. Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-May-17	5-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	3500	-
	LCA 334	Closed	4000	-
	Teja	Closed	6500	-
	No. 273	Closed	4000	-
	No. 5	Closed	4500	-
	Fatki	Closed	2000	-
	Byadgi	Closed	6500	-
	US 341	Closed	6000	-
	DenvorDelux	Closed	6000	-
Warangal (Telangana)	Teja	Closed	5500	-
	Wonder Hot	Closed	5000	-
	341	Closed	6000	-
	DenvorDelux	Closed	5000	-
	Paprika	Closed	9000	-
	Fatki	Closed	1800	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9000	9500	-500
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	8500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7000	-
	Fatki	Closed	NA	-
	Packing	Closed	7000	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	6-May-17	5-May-17	Change
Guntur (A.P.)	Arrivals	Closed	70000	-
	Off-take	Closed	70000	-
Warangal (Telangana)	Arrivals	Closed	40000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.5.17	05.5.17	05.5.17	01.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market reported closed on Saturday due to weekend.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500-5700/qtl.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-May-17	5-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	5700	-
	Double polish finger	Closed	6300	-
	Gattah (unpolished)	Closed	5400	-
	Gattah (double polished)	Closed	6000	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Warangal(Telangana)	Finger	Closed	NA	-
	Round	Closed	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-May-17	5-May-17	Change
Nizamabad(A.P.)	Arrival	Closed	6000	-
	Off-take	Closed	6000	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	Closed	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.5.17	05.5.17	05.5.17	01.5.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	263	0	263	213
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Saturday. Kochi market closed due to weekend.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- Indian export prices were at \$9,000 a tone c&f for Europe and \$9,250 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-May-17	5-May-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	53700	-
	Garbled	Closed	55700	-
Chikmagalur (Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	6-May-17	5-May-17	Change
Kochi(Ker.)	Arrivals	Closed	43	-
	Off-take	Closed	43	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.5.17	In-Process 05.5.17	Total 05.5.17	FED 01.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday. Buyers reported inactive in the spot market at higher prices level.
- Jeera supply continue in the spot market however it was reported less compared to last year same period as farmers expected higher price in coming days.
- Lower carry forward stocks and good export demand may support the Jeera prices in short term.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-May-17	5-May-17	Change
Unjha (Guj.) Benchmark market	Local	17000	16900	100
	NCDEX Quality	18600	18500	100
	Poojari type /Machine Cut	19400	19300	100
Rajkot (Guj.)	Local	17200	17315	-115
Patan (Guj.)	Local	16800	16995	-195
Dhrol (Guj.)	Local	16000	16025	-25
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17300	17000	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
AnandpurKalu(Raj.)	Local	17300	17300	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-May-17	5-May-17	Change
Unjha(Guj.)	Arrival	5000	7000	-2000
	Off-take	5000	7000	-2000
Rajkot(Guj.)	Arrival*	160	180	-20
Patan(Guj.)	Arrival*	43	114	-71
Dhrol(Guj.)	Arrival*	1	3	-2
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	1000	-300
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	300	-100
AnandpurKalu(Raj.)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.5.17	In-Process 05.5.17	Total 05.5.17	FED 01.5.17
Jodhpur	54	0	54	39
Unjha	1990	420	2410	1243

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Saturday.
- Exporters demand increased due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-May-17	5-May-17	Change
Santhanpara Benchmark market	Max price	1254	1150	104
	Avg. Price	981	986	-6
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-May-17	5-May-17	Change
Santhanpara	Arrivals	56285	27165	29119
	Off-take	54810	27165	27645
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-May-17	5-May-17	Change
Singtam,Sikkim	Badadana	NA	675	-
Singtam	Chotadana	NA	600	-
Gangtok,Sikkim	Badadana	NA	675	-
Gangtok	Chotadana	NA	600	-
Siliguri, West Bengal	Badadana	NA	805	-
Siliguri	Chotadana	NA	625	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May- 17	--	--	--
Jun- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	--	--	--	--
Jun- 17	--	--	--	--
July- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05.5.17	05.5.17	05.5.17	01.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Saturday.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Sources revealed that, some market manipulation is going on and pressurizes the market.
- Increasing stocks in the spot market put cap on prices.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-May-17	5-May-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	4700	4400	300
	Eagle	5000	4800	200
	Scooter	5200	5000	200
Neemuch (M.P.)	Badami	5100	5100	Unch
	Eagle	5600	5600	Unch
	Scooter	6000	6000	Unch
Ramganj (Raj.)	Eagle	4800	4700	100
	Eagle(Split)	4800	4700	100
	Badami	4700	4500	200
	Badami(Split)	4700	4500	200
	Scooter	5100	5100	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4800	4700	100
	Badami	4500	4400	100
	Scooter	5100	5000	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-May-17	5-May-17	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Neemuch (M.P.)	Arrival	400	300	100
	Offtake	400	300	100
Ramganj (Raj.)	Arrival	5000	7000	-2000
	Offtake	5000	7000	-2000
Baran (Raj.)	Arrival	NA	6000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.5.17	05.5.17	05.5.17	01.5.17
Baran	349	80	429	300
Guna	--	--	--	--
Kota	8863	845	9708	7698
Ramganj	2346	160	2506	2086

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-May-17	5-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.5.2017	05.5.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			45000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.5.2017	05.5.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	--
			Guntur		5250	--
			Local		--	--
			Mankattu		9200	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					06.5.2017	05.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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