

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Monday. Farmers were waiting for Govt. procurement for releasing their produce.
- Normal domestic and export demand reported in major chilli mandi.
- Currently last picking activity going on in growing regions, so quality were not good and farmers were bringing all their lower quality produce to the mandi.
- Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-17	6-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	3000	Closed	-
	LCA 334	3500	Closed	-
	Teja	6000	Closed	-
	No. 273	3500	Closed	-
	No. 5	4500	Closed	-
	Fatki	2500	Closed	-
	Byadgi	6500	Closed	-
	US 341	6000	Closed	-
	Denvor Delux	6000	Closed	-
Warangal (Telangana)	Teja	5500	Closed	-
	Wonder Hot	5000	Closed	-
	341	6000	Closed	-
	Denvor Delux	5000	Closed	-
	Paprika	9000	Closed	-
	Fatki	1800	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7000	Closed	-
	Fatki	NA	Closed	-
	Packing	7000	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	8-May-17	6-May-17	Change
Guntur (A.P.)	Arrivals	90000	Closed	-
	Off-take	60000	Closed	-
Warangal (Telangana)	Arrivals	30000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.5.17	6.5.17	6.5.17	1.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Turmeric spot market reported steady on Monday.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500-5700/qtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-17	6-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	5700	Closed	-
	Double polish finger	6300	Closed	-
	Gattah (unpolished)	5300	Closed	-
	Gattah (double polished)	5900	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	6000	6000	Unch
	Finger	6500	6500	Unch
<b>Erode(T.N.)</b>	Finger	6500	Closed	-
	Gattah	5800	Closed	-
	Sellem	7200	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	6800	Closed	-
	Rajpuri Medium	6700	Closed	-
	Desi Kadappa	5700	Closed	-
<b>Warangal(Telangana)</b>	Finger	NA	Closed	-
	Round	NA	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-May-17	6-May-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	8000	Closed	-
	Off-take	8000	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	2	2	Unch
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	8000	Closed	-
<b>Warangal(Telangana)</b>	Arrival	NA	Closed	-
				Arrival * Qtl

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+8.00	5392	5462	5338	5382
Jun-17	+10.00	5520	5550	5440	5478
July-17	+8.00	5590	5660	5552	5576

Contract	Volume	Change	OI	Change
May-17	4,095	-3,890	7,310	-1,985
Jun-17	5,530	-3,495	12,290	1,025
July-17	545	-1,365	2,040	230

Spread	May-17	Jun-17	July-17
Basis	318		
May-17		96	
Jun-17			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 6.5.17	In-Process 6.5.17	Total 6.5.17	FED 1.5.17
<b>Sangli</b>	--	--	--	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	282	0	282	213
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Monday.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- Indian export prices were at \$9,000 a tone c&f for Europe and \$9,250 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-17	6-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	53600	Closed	-
	Garbled	55600	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	8-May-17	6-May-17	Change
Kochi(Ker.)	Arrivals	25	Closed	-
	Off-take	25	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.5.17	6.5.17	6.5.17	1.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Monday. Lower carry forward stocks and good export demand may support the Jeera prices in short term.
- Buyers reported inactive in the Unjha spot market at higher prices level.
- Jeera supply continue in the spot market however it was reported less compared to last year same period as farmers expected higher price in coming days.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 314254 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-17	6-May-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19400	19400	Unch
Rajkot (Guj.)	Local	17500	17200	300
Patan (Guj.)	Local	17230	16800	430
Dhrol (Guj.)	Local	NR	16000	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17300	17300	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	17300	100
Anandpur Kalu(Raj.)	Local	17300	17300	Unch
New Delhi	Ganesh	19600	19500	100
	Poojari type / Machine Cut	20500	21000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-May-17	6-May-17	Change
Unjha(Guj.)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Rajkot(Guj.)	Arrival*	120	160	-40
Patan(Guj.)	Arrival*	94	43	51
Dhrol(Guj.)	Arrival*	NR	1	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	700	-300
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
Anandpur Kalu(Raj.)	Arrival	30	100	-70
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-155.00	18390.00	18465.00	18050.00	18120.00
Jun-17	-145.00	18460.00	18680.00	18280.00	18325.00
July-17	-130.00	18745.00	18880.00	18500.00	18500.00

Spread	May-17	Jun-17	July-17
Basis	480		
May-17		205	
Jun-17			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 6.5.17	In-Process 6.5.17	Total 6.5.17	FED 1.5.17
Jodhpur	54	0	54	39
Unjha	1966	420	2386	1243

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	3,147	-3,618	4,008	-1,047
Jun-17	7,296	-4,125	15,564	1,773
July-17	297	-114	369	123

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Lower supply reported as picking activity finished in growing regions, buyers reported inactive due to lower quality.
- Exporters demand increased due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-May-17	6-May-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1190	1254	<b>-64</b>
	Avg. Price	962	981	<b>-18</b>
<b>New Delhi</b>	Medium	930	930	<b>Unch</b>
	6.5 (Bold)	960	960	<b>Unch</b>
	7 (Bold)	1100	1100	<b>Unch</b>
	7.5 (Bold)	1250	1250	<b>Unch</b>
	8 (Bold)	1425	1425	<b>Unch</b>
Arrival & Off-take in Kg				
Parameter	Centre	8-May-17	6-May-17	Change
<b>Santhanpara</b>	Arrivals	6944	56285	<b>-49341</b>
	Off-take	5977	54810	<b>-48832</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-May-17	6-May-17	Change
<b>Singtam,Sikkim</b>	Badadana	650	NA	-
<b>Singtam</b>	Chotadana	575	NA	-
<b>Gangtok,Sikkim</b>	Badadana	625	NA	-
<b>Gangtok</b>	Chotadana	563	NA	-
<b>Siliguri, West Bengal</b>	Badadana	710	NA	-
<b>Siliguri</b>	Chotadana	635	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	+4.10	1250.10	1279.00	1250.10	1274.00
Jun-17	-22.00	1065.00	1075.00	1050.00	1050.10
July-17	+7.50	950.00	950.00	950.00	950.00

Spread	May-17	Jun-17	July-17
Basis	-312.00		
May- 17		-223.90	
Jun- 17			-100.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	79	-101	419	-72
Jun- 17	128	-30	341	-3
July- 17	1	-1	48	1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.5.17	6.5.17	6.5.17	1.5.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Sources revealed that, some market manipulation is going on and pressurizes the market.
- Increasing stocks in the spot market put cap on prices.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-May-17	6-May-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4900	5000	-100
	Eagle(Split)	4900	5000	-100
	Badami	4700	4800	-100
	Badami(Split)	4700	4800	-100
<b>Guna (M.P.)</b>	Badami	4500	4700	-200
	Eagle	4800	5000	-200
	Scooter	5100	5200	-100
<b>Neemuch (M.P.)</b>	Badami	5300	5100	200
	Eagle	5800	5600	200
	Scooter	6200	6000	200
<b>Ramganj (Raj.)</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5100	5100	Unch
<b>Baran (Raj.)</b>	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
<b>Bhawani (Raj.)</b>	Eagle	4800	4800	Unch
	Badami	4500	4500	Unch
	Scooter	5100	5100	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-May-17	6-May-17	Change
<b>Kota (Raj.)</b>	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
<b>Guna (M.P.)</b>	Arrival	12000	3000	9000
	Offtake	12000	3000	9000
<b>Neemuch (M.P.)</b>	Arrival	400	400	Unch
	Offtake	400	400	Unch
<b>Ramganj (Raj.)</b>	Arrival	8000	5000	3000
	Offtake	8000	5000	3000
<b>Baran (Raj.)</b>	Arrival	3000	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-118	5860	5895	5549	5606
Jun-17	-104	5954	6003	5655	5725
July-17	-142	5917	5921	5750	5775

Spread	May-17	Jun-17	July-17
Basis	-706		
May-17		119	
Jun-17			50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	10,460	-9,620	15,450	-3,500
Jun-17	19,120	-10,050	50,420	2,130
July-17	320	-50	1,690	120

**NCDX- STOCK POSITION**

Stocks	Demat 6.5.17	In-Process 6.5.17	Total 6.5.17	FED 1.5.17
Baran	349	80	429	300
Guna	--	--	--	--
Kota	8993	884	9877	7698
Ramganj	2346	160	2506	2086

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-17	6-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		NR	NR	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.2017	6.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	45000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	38000	--
	Sirsi	Uttara Kannada			36409	--
	Yellapura	Uttara Kannada			40409	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.2017	6.5.2017
Dry Chillies			Byadgi		--	15000
			Guntur		--	5250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	9200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	--





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.2017	6.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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