

**RED CHILLI****Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Wednesday.
- Agriwatch estimate for 2017-18, production 13.67 lakh tons. Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.
- Normal domestic and export demand reported in major chilli mandi.
- Currently last picking activity going on in growing regions, so quality were not good and farmers were bringing all their lower quality produce to the mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-17	9-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	NA	3000	-
	LCA 334	4000	3500	500
	Teja	6500	6000	500
	No. 273	NA	3500	-
	No. 5	NA	4500	-
	Fatki	NA	2500	-
	Byadgi	NA	6500	-
	US 341	NA	6000	-
	DenvorDelux	NA	6000	-
Warangal (Telangana)	Teja	6000	6000	Unch
	Wonder Hot	5000	5000	Unch
	341	6500	6500	Unch
	DenvorDelux	5000	5000	Unch
	Paprika	9000	9000	Unch
	Fatki	1500	1500	Unch
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	8500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7000	-
	Fatki	Closed	NA	-
	Packing	Closed	7000	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	10-May-17	9-May-17	Change
Guntur (A.P.)	Arrivals	150000	100000	50000
	Off-take	150000	100000	50000
Warangal (Telangana)	Arrivals	NA	25000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.5.17	9.5.17	9.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric spot market reported mixed sentiment on Wednesday.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5200-5500/qtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-17	9-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	5600	5700	-100
	Double polish finger	6200	6300	-100
	Gattah (unpolished)	5100	5300	-200
	Gattah (double polished)	5800	5800	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	6000	-
	Finger	NR	6500	-
<b>Erode(T.N.)</b>	Finger	6400	6300	100
	Gattah	5700	5600	100
	Sellem	7100	7000	100
<b>Salem(T.N.)</b>	Bulb	7300	NR	-
	Finger	8800	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	6600	-
	Rajpuri Medium	Closed	6500	-
	DesiKadappa	Closed	5500	-
<b>Warangal(Telangana)</b>	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-May-17	9-May-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
<b>Duggirala(A.P.)</b>	Arrival*	NR	3252	-
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
<b>Sangli(Mah.)</b>	Arrival	Closed	7000	-
<b>Warangal(Telangana)</b>	Arrival	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-76	5568	5676	5488	5524
Jun-17	-82	5670	5752	5586	5616
July-17	-104	5736	5834	5670	5694

Contract	Volume	Change	OI	Change
May-17	6,045	880	1,965	-2,690
Jun-17	11,640	1,980	15,835	1,240
July-17	2,070	1,160	3,140	870

Spread	May-17	Jun-17	July-17
Basis	76		
May-17		92	
Jun-17			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 9.5.17	In-Process 9.5.17	Total 9.5.17	FED 8.5.17
<b>Sangli</b>	0	20	20	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	292	0	292	282
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Wednesday. Kochi market closed due to Budha Purnima.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- Indian export prices were at \$8,875 a tone c&f for Europe and \$9,125 a tonne c&f for the United States.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-17	9-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	53600	-
	Garbled	Closed	55600	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	70000	70000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-May-17	9-May-17	Change
Kochi(Ker.)	Arrivals	Closed	24	-
	Off-take	Closed	24	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.5.17	9.5.17	9.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Unjha mandi closed due to Buddha Purnima.
- Lower carry forward stocks and good export demand may support the Jeera prices in short term.
- Jeera supply continue in the spot market however it was reported less compared to last year same period as farmers expected higher price in coming days.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 314254 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-17	9-May-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	17000	-
	NCDEX Quality	Closed	18600	-
	Poojari type /Machine Cut	Closed	19400	-
Rajkot (Guj.)	Local	17380	17430	-50
Patan (Guj.)	Local	17395	17000	395
Dhrol (Guj.)	Local	NR	15750	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	17800	-800
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	17400	Unch
AnandpurKalu(Raj.)	Local	Closed	17300	-
New Delhi	Ganesh	19700	19500	200
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-May-17	9-May-17	Change
Unjha(Guj.)	Arrival	Closed	7000	-
	Off-take	Closed	7000	-
Rajkot(Guj.)	Arrival*	180	240	-60
Patan(Guj.)	Arrival*	23	116	-93
Dhrol(Guj.)	Arrival*	NR	15	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	1200	-200
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	Closed	50	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-130.00	18275.00	18340.00	18100.00	18250.00
Jun-17	-125.00	18510.00	18530.00	18315.00	18440.00
July-17	-75.00	18680.00	18705.00	18520.00	18615.00

Spread	May-17	Jun-17	July-17
Basis	---		
May-17		190	
Jun-17			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

Contract	Volume	Change	OI	Change
May-17	2,727	-906	1,206	-1,383
Jun-17	6,855	-2,766	17,238	1,014
July-17	411	-6	582	138

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.5.17	9.5.17	9.5.17	8.5.17
Jodhpur	54	0	54	54
Unjha	2389	108	2497	2068

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Wednesday. Lower supply reported today.
- Last year AW estimate for 2016-17 Cardamom production around 18000 MT as a result of drought condition. Current year new crop will come from July – August month.
- Agriwatch (AW) expects higher Cardamom production current year due to favourable weather condition in major growing region.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices.
- Current year new crop will come from July – August month.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-May-17	9-May-17	Change
Vandanmedu <b>Benchmark market</b>	Max price	1200	1186	14
	Avg. Price	974	966	8
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-May-17	9-May-17	Change
Vandanmedu	Arrivals	40173	70207	-30034
	Off-take	39799	70207	-30409
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-May-17	9-May-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-11.30	1275.00	1275.00	1252.70	1254.00
Jun-17	+7.40	1041.00	1055.00	1041.00	1050.00
July-17	+6.80	916.00	939.00	913.50	939.00

Spread	May-17	Jun-17	July-17
Basis	-280.00		
May- 17		-204.00	
Jun- 17			-111.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	77	40	325	-81
Jun- 17	52	-76	377	6
July- 17	4	-2	47	-1

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.5.17	9.5.17	9.5.17	8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Wednesday. Few markets closed due to Buddha Purnima.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- However, increasing stocks in the spot market may cap on prices.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-May-17	9-May-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	5100	5100	Unch
	<b>Eagle(Split)</b>	5100	5100	Unch
	<b>Badami</b>	4900	4900	Unch
	<b>Badami(Split)</b>	4900	4900	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	Closed	4700	-
	<b>Eagle</b>	Closed	5000	-
	<b>Scooter</b>	Closed	5200	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	Closed	5700	-
	<b>Eagle</b>	Closed	6000	-
	<b>Scooter</b>	Closed	6500	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4800	4800	Unch
	<b>Eagle(Split)</b>	4800	4800	Unch
	<b>Badami</b>	4700	4700	Unch
	<b>Badami(Split)</b>	4700	4700	Unch
	<b>Scooter</b>	5100	5100	Unch
<b>Baran (Raj.)</b>	<b>Eagle</b>	4500	4500	Unch
	<b>Badami</b>	4300	4300	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4800	4800	Unch
	<b>Badami</b>	4500	4500	Unch
	<b>Scooter</b>	5100	5100	Unch
	<b>Double Paroot</b>	NA	NA	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NA	NA	-
	<b>Eagle</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-May-17	9-May-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	2000	3000	-1000
	<b>Offtake</b>	2000	3000	-1000
<b>Guna (M.P.)</b>	<b>Arrival</b>	Closed	10000	-
	<b>Offtake</b>	Closed	10000	-
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	Closed	600	-
	<b>Offtake</b>	Closed	600	-
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	7000	7000	Unch
	<b>Offtake</b>	7000	7000	Unch
<b>Baran (Raj.)</b>	<b>Arrival</b>	2500	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-93.00	5858	5930	5657	5720
Jun-17	-93.00	5940	6024	5751	5830
July-17	+73.00	6044	6044	5876	5941

Contract	Volume	Change	OI	Change
May-17	10,240	2,660	7,650	-4,850
Jun-17	18,620	6,180	56,570	3,240
July-17	380	130	1,950	130

Spread	May-17	Jun-17	July-17
Basis	-620		
May-17		110	
Jun-17			111

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat 9.5.17	In-Process 9.5.17	Total 9.5.17	FED 8.5.17
Baran	379	10	389	379
Guna	--	--	--	--
Kota	9928	477	10405	9510
Ramganj	2487	50	2537	2467

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-17	9-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	63000	5000
Zanzibar		NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2017	9.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	38000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2017	9.5.2017
Dry Chillies			Byadgi		--	15000
			Guntur		--	5250
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--





	Mangalore	Dakshina Kannada	Other		14000	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					<b>10.5.2017</b>	<b>9.5.2017</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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