

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Thursday.
- *Agriwatch estimate for 2017-18, production 13.67 lakh tons. Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.*
- Normal domestic and export demand reported in major chilli mandi.
- Currently last picking activity going on in growing regions, so quality were not good and farmers were bringing all their lower quality produce to the mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-17	10-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	NA	NA	--
	LCA 334	4000	4000	Unch
	Teja	6500	6500	Unch
	No. 273	NA	NA	-
	No. 5	NA	NA	-
	Fatki	NA	NA	-
	Byadgi	NA	NA	-
	US 341	NA	NA	-
	DenvorDelux	NA	NA	-
Warangal (Telangana)	Teja	6000	6000	Unch
	Wonder Hot	5000	5000	Unch
	341	6500	6500	Unch
	DenvorDelux	5000	5000	Unch
	Paprika	9000	9000	Unch
	Fatki	1500	1500	Unch
Bedia(M.P.)	No. 12	10500	11000	-500
	Indu 2070	9500	9000	500
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7000	Closed	-
	Fatki	NA	Closed	-
	Packing	7000	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	11-May-17	10-May-17	Change
Guntur (A.P.)	Arrivals	100000	150000	-50000
	Off-take	100000	150000	-50000
Warangal (Telangana)	Arrivals	25000	NA	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.17	10.5.17	10.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market reported firm on Thursday. Buyers reported active at current lower prices level.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5200-5500/qtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-17	10-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5600	100
	Double polish finger	6300	6200	100
	Gattah (unpolished)	5300	5100	200
	Gattah (double polished)	5800	5800	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6500	6400	100
	Gattah	5800	5700	100
	Sellem	7200	7100	100
Salem(T.N.)	Bulb	NR	7300	-
	Finger	NR	8800	-
Sangli(Mah.)	Rajpuri/Selam Finger	6800	Closed	-
	Rajpuri Medium	7000	Closed	-
	DesiKadappa	6000	Closed	-
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-May-17	10-May-17	Change
Nizamabad(A.P.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	2000	2500	-500
	Off-take	2000	2500	-500
Sangli(Mah.)	Arrival	6000	Closed	-
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+44.00	5520	5610	5520	5560
Jun-17	+32.00	5628	5696	5612	5634
July-17	+18.00	5720	5780	5710	5710

Contract	Volume	Change	OI	Change
May-17	1,670	-4,375	970	-995
Jun-17	4,255	-7,385	16,500	665
July-17	615	-1,455	3,335	195

Spread	May-17	Jun-17	July-17
Basis	140		
May-17		74	
Jun-17			76

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.5.17	In-Process 10.5.17	Total 10.5.17	FED 8.5.17
Sangli	0	50	50	--
Erode	--	--	--	--
Nizamabad	292	0	292	282
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Thursday.
- As per trade information, till date favourable weather condition reported in major growing regions in India.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 201.
- As per IPC, higher carry forward stocks reported current year.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka. Due to increasing Vietnam pepper production around 2 lakh tones and exporters already started selling their produce at lower prices level.
- Indian export prices were at \$9,875 a tone c&f for Europe and \$9,125 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-17	10-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	53400	Closed	--
	Garbled	55400	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	70000	70000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	11-May-17	10-May-17	Change
Kochi(Ker.)	Arrivals	30	Closed	--
	Off-take	30	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.17	10.5.17	10.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-17	10-May-17	Change
Unjha (Guj.) Benchmark market	Local	17100	Closed	-
	NCDEX Quality	18700	Closed	-
	Poojari type /Machine Cut	19500	Closed	-
Rajkot (Guj.)	Local	17475	17380	95
Patan (Guj.)	Local	17245	17395	-150
Dhrol (Guj.)	Local	16450	16700	-250
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	17400	Unch
AnandpurKalu(Raj.)	Local	17300	Closed	-
New Delhi	Ganesh	19600	19700	-100
	Poojari type / Machine Cut	20700	20500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-May-17	10-May-17	Change
Unjha(Guj.)	Arrival	8000	Closed	-
	Off-take	8000	Closed	-
Rajkot(Guj.)	Arrival*	240	180	60
Patan(Guj.)	Arrival*	100	23	77
Dhrol(Guj.)	Arrival*	16	9	7
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1200	1000	200
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	200	100
AnandpurKalu(Raj.)	Arrival	10	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
May-17	+345.00	18230.00	18535.00	18230.00	18535.00
Jun-17	+315.00	18420.00	18760.00	18380.00	18725.00
July-17	+290.00	18660.00	18870.00	18635.00	18870.00

Spread	May-17	Jun-17	July-17
Basis	165		
May-17		190	
Jun-17			145

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-17	1,089	-1,638	546	-660
Jun-17	6,276	-579	17,523	285
July-17	351	-60	708	126

Stocks	Demat	In-Process	Total	FED
	10.5.17	10.5.17	10.5.17	8.5.17
Jodhpur	54	0	54	54
Unjha	2404	69	2473	2068

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices.
- Agriwatch (AW) expects higher Cardamom production current year due to favourable weather condition in major growing region.
- Current year new crop will come from July – August month.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-May-17	10-May-17	Change
Santhanpara Benchmark market	Max price	1191	1200	-9
	Avg. Price	960	974	-14
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-May-17	10-May-17	Change
Santhanpara	Arrivals	63945	40173	23771
	Off-take	63616	39799	23818
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-May-17	10-May-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-4.70	1260.00	1260.00	1253.00	1253.30
Jun-17	-12.10	1045.00	1045.00	1035.00	1040.20
July-17	+3.90	939.00	939.00	926.30	926.30

Spread	May-17	Jun-17	July-17
Basis	-293.30		
May- 17		-213.10	
Jun- 17			-113.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	16	-61	320	-5
Jun- 17	80	28	375	-2
July- 17	5	1	51	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.5.17	10.5.17	10.5.17	8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continue steady sentiment witnessed in Coriander market on Thursday.
- Increasing Coriander stocks in the spot market put cap on prices.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-May-17	10-May-17	Change
Kota (Raj.) Benchmark market	Eagle	5100	5100	Unch
	Eagle(Split)	5100	5100	Unch
	Badami	4900	4900	Unch
	Badami(Split)	4900	4900	Unch
Guna (M.P.)	Badami	4800	Closed	-
	Eagle	5200	Closed	-
	Scooter	5600	Closed	-
Neemuch (M.P.)	Badami	5000	Closed	-
	Eagle	5400	Closed	-
	Scooter	6000	Closed	-
Ramganj (Raj.)	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5100	5100	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4800	4800	Unch
	Badami	4500	4500	Unch
	Scooter	5100	5100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-May-17	10-May-17	Change
Kota (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Guna (M.P.)	Arrival	8000	Closed	-
	Offtake	8000	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
Baran (Raj.)	Arrival	NA	2500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-65	5705	5780	5584	5640
Jun-17	-50	5810	5870	5693	5745
July-17	-119	5932	5935	5811	5871

Spread	May-17	Jun-17	July-17
Basis	-540		
May-17		105	
Jun-17			126

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	7,350	-2,890	4,750	-2,900
Jun-17	13,230	-5,390	57,760	1,190
July-17	1,570	1,190	2,760	810

NCDX- STOCK POSITION

Stocks	Demat 10.5.17	In-Process 10.5.17	Total 10.5.17	FED 8.5.17
Baran	379	30	409	379
Guna	--	--	--	--
Kota	9977	935	10912	9510
Ramganj	2527	10	2537	2467

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-17	10-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2017	10.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			48000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	38000
	Sirsi	Uttara Kannada			45991	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2017	10.5.2017
Dry Chillies			Byadgi		--	--
			Guntur		--	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	11.5.2017	10.5.2017
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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