

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday. Guntur mandi will closed from 13 May due to summer vacation and it will reopen on 12 June.
- Agriwatch estimate for 2017-18, production 13.67 lakh tons. Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.**
- Normal domestic and export demand reported in major chilli mandi.
- Currently last picking activity going on in growing regions, so quality were not good and farmers were bringing all their lower quality produce to the mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-17	11-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	NA	NA	-
	LCA 334	4000	4000	Unch
	Teja	6500	6500	Unch
	No. 273	NA	NA	-
	No. 5	NA	NA	-
	Fatki	NA	NA	-
	Byadgi	NA	NA	-
	US 341	NA	NA	-
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	6200	6000	200
	Wonder Hot	5400	5000	400
	341	4500	6500	-2000
	Denvor Delux	5200	5000	200
	Paprika	9200	9000	200
	Fatki	1700	1500	200
Bedia(M.P.)	No. 12	10500	10500	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	8500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7000	7000	Unch
	Fatki	NA	NA	-
	Packing	7000	7000	Unch
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	12-May-17	11-May-17	Change
Guntur (A.P.)	Arrivals	100000	100000	Unch
	Off-take	100000	100000	Unch
Warangal (Telangana)	Arrivals	25000	25000	Unch
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.5.17	11.5.17	11.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Friday. Buyers reported active at current lower prices level.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5200-5500/qtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-17	11-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6300	6300	Unch
	Gattah (unpolished)	5200	5300	-100
	Gattah (double polished)	5800	5800	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6600	6500	100
	Gattah	5900	5800	100
	Sellem	7300	7200	100
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6800	6800	Unch
	Rajpuri Medium	7000	7000	Unch
	DesiKadappa	6000	6000	Unch
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-May-17	11-May-17	Change
Nizamabad(A.P.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Sangli(Mah.)	Arrival	8000	6000	2000
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+66.00	5668	5694	5538	5624
Jun-17	+60.00	5640	5730	5634	5694
July-17	+48.00	5742	5806	5742	5790

Contract	Volume	Change	OI	Change
May-17	305	-1,365	890	-80
Jun-17	3,165	-1,090	16,330	-170
July-17	165	-450	3,350	15

Spread	May-17	Jun-17	July-17
Basis	76		
May-17		70	
Jun-17			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.5.17	In-Process 11.5.17	Total 11.5.17	FED 8.5.17
Sangli	0	90	90	--
Erode	--	--	--	--
Nizamabad	302	0	302	282
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- As per trade information, till date favourable weather condition reported in major growing regions in India.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 201.
- As per IPC, higher carry forward stocks reported current year.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka. Due to increasing Vietnam pepper production around 2 lakh tones and exporters already started selling their produce at lower prices level.
- Indian export prices were at \$8,825 a ton c&f for Europe and \$9,075 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-17	11-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	53200	53400	-200
	Garbled	55200	55400	-200
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	70000	70000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	12-May-17	11-May-17	Change
Kochi(Ker.)	Arrivals	39	30	-9
	Off-take	39	30	-9

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.5.17	11.5.17	11.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-17	11-May-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17100	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17300	17475	-175
Patan (Guj.)	Local	17500	17245	255
Dhrol (Guj.)	Local	16700	16450	250
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17400	17000	400
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17400	100
AnandpurKalu(Raj.)	Local	17500	17300	200
New Delhi	Ganesh	19600	19600	Unch
	Poojari type / Machine Cut	20700	20700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-May-17	11-May-17	Change
Unjha(Guj.)	Arrival	7000	8000	-1000
	Off-take	7000	8000	-1000
Rajkot(Guj.)	Arrival*	310	240	70
Patan(Guj.)	Arrival*	142	100	42
Dhrol(Guj.)	Arrival*	11	16	-5
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	1200	-400
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	300	Unch
AnandpurKalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
May-17	+15.00	18490.00	18525.00	18365.00	18410.00
Jun-17	-120.00	18715.00	18720.00	18460.00	18465.00
July-17	-65.00	18810.00	18840.00	18630.00	18680.00

Spread	May-17	Jun-17	July-17
Basis	290		
May-17		55	
Jun-17			215

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-17	345	-744	297	-249
Jun-17	5,187	-1,089	17,445	-78
July-17	222	-129	759	51

Stocks	Demat 11.5.17	In-Process 11.5.17	Total 11.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	2458	0	2458	2068

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- Agriwatch (AW) expects higher Cardamom production current year due to favourable weather condition in major growing region.
- Current year new crop will come from July – August month.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-May-17	11-May-17	Change
Santhanpara Benchmark market	Max price	1133	1191	-58
	Avg. Price	914	960	-46
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-May-17	11-May-17	Change
Santhanpara	Arrivals	21843	63945	-42101
	Off-take	21508	63616	-42108
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-May-17	11-May-17	Change
Singtam,Sikkim	Badadana	NA	700	-
Singtam	Chotadana	NA	638	-
Gangtok,Sikkim	Badadana	NA	675	-
Gangtok	Chotadana	NA	613	-
Siliguri, West Bengal	Badadana	NA	950	-
Siliguri	Chotadana	NA	825	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-8.80	1296.00	1296.00	1233.50	1250.00
Jun-17	+12.80	1044.70	1064.00	1044.70	1053.00
July-17	+10.10	940.00	940.00	940.00	940.00

Spread	May-17	Jun-17	July-17
Basis	-336.00		
May- 17		-197.00	
Jun- 17			-113.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	27	11	310	-10
Jun- 17	97	17	400	25
July- 17	1	-4	51	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.5.17	11.5.17	11.5.17	8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags put cap on prices.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-May-17	11-May-17	Change
Kota (Raj.) Benchmark market	Eagle	5100	5100	Unch
	Eagle(Split)	5100	5100	Unch
	Badami	4900	4900	Unch
	Badami(Split)	4900	4900	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5200	5200	Unch
	Scooter	5600	5600	Unch
Neemuch (M.P.)	Badami	4850	5000	-150
	Eagle	5250	5400	-150
	Scooter	5850	6000	-150
Ramganj (Raj.)	Eagle	4650	4800	-150
	Eagle(Split)	4650	4800	-150
	Badami	4550	4700	-150
	Badami(Split)	4550	4700	-150
	Scooter	4950	5100	-150
Baran (Raj.)	Eagle	4350	4500	-150
	Badami	4150	4300	-150
Bhawani (Raj.)	Eagle	4700	4800	-100
	Badami	4400	4500	-100
	Scooter	5000	5100	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-May-17	11-May-17	Change
Kota (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Guna (M.P.)	Arrival	5000	8000	-3000
	Offtake	5000	8000	-3000
Neemuch (M.P.)	Arrival	1700	800	900
	Offtake	1700	800	900
Ramganj (Raj.)	Arrival	10000	7000	3000
	Offtake	10000	7000	3000
Baran (Raj.)	Arrival	7000	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-84	5477	5700	5477	5562
Jun-17	-120	5701	5780	5610	5624
July-17	-116	5825	5825	5707	5725

Spread	May-17	Jun-17	July-17
Basis	-462		
May-17		62	
Jun-17			101

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	1,360	-5,990	2,440	-2,310
Jun-17	6,290	-6,940	57,700	-60
July-17	730	-840	3,390	630

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.5.17	11.5.17	11.5.17	8.5.17
Baran	389	30	419	379
Guna	--	--	--	--
Kota	10465	547	11012	9510
Ramganj	2497	89	2586	2467

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-17	11-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2017	11.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			42048	48000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	38000	--
	Sirsi	Uttara Kannada			--	45991
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2017	11.5.2017
Dry Chillies			Byadgi		15000	--
			Guntur		5250	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2017	11.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.