

RED CHILLI**Fundamentals:**

- Red Chilli market reported closed on Saturday due to weekly off.
- *Agriwatch estimate for 2017-18, production 13.67 lakh tons. Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-May-17	12-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	NA	-
	LCA 334	Closed	4000	-
	Teja	Closed	6500	-
	No. 273	Closed	NA	-
	No. 5	Closed	NA	-
	Fatki	Closed	NA	-
	Byadgi	Closed	NA	-
	US 341	Closed	NA	-
	Denvor Delux	Closed	NA	-
Warangal (Telangana)	Teja	Closed	6200	-
	Wonder Hot	Closed	5400	-
	341	Closed	4500	-
	Denvor Delux	Closed	5200	-
	Paprika	Closed	9200	-
	Fatki	Closed	1700	-
Bedia(M.P.)	No. 12	NA	10500	-
	Indu 2070	9000	9500	-500
	MICO (Teja)	8200	8000	200
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	8500	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7000	-
	Fatki	Closed	NA	-
	Packing	Closed	7000	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	13-May-17	12-May-17	Change
Guntur (A.P.)	Arrivals	Closed	100000	-
	Off-take	Closed	100000	-
Warangal (Telangana)	Arrivals	Closed	25000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.5.17	In-Process 12.5.17	Total 12.5.17	FED 8.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad market reported closed on Saturday due to weekly off.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5200-5500/qtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade	13-May-17	12-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	5700	-
	Double polish finger	Closed	6300	-
	Gattah (unpolished)	Closed	5200	-
	Gattah (double polished)	Closed	5800	-
Duggirala(A.P.)	Bulb	NR	6000	-
	Finger	NR	6500	-
Erode(T.N.)	Finger	Closed	6600	-
	Gattah	Closed	5900	-
	Sellem	Closed	7300	-
Salem(T.N.)	Bulb	NR	6900	-
	Finger	NR	8400	-
Sangli(Mah.)	Rajpuri/Selam Finger	6800	6800	Unch
	Rajpuri Medium	7000	7000	Unch
	Desi Kadappa	6000	6000	Unch
Warangal(Telangana)	Finger	Closed	NA	-
	Round	Closed	NA	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Centre	Parameter	13-May-17	12-May-17	Change
Nizamabad(A.P.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Duggirala(A.P.)	Arrival*	NR	3601	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Sangli(Mah.)	Arrival	6700	8000	-1300
Warangal(Telangana)	Arrival	Closed	NA	-

Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	76		
May-17		70	
Jun-17			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.5.17	In-Process 12.5.17	Total 12.5.17	FED 8.5.17
Sangli	0	149	149	--
Erode	--	--	--	--
Nizamabad	302	0	302	282
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Saturday.
- As per trade information, till date favorable weather condition reported in major growing regions in India.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka. Due to increasing Vietnam pepper production around 2 lakh tones and exporters already started selling their produce at lower prices level.
- Indian export prices were at \$8,825 a ton c&f for Europe and \$9,075 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-May-17	12-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	53200	-
	Garbled	Closed	55200	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	65000	70000	-5000
Arrivals & Off-take in Tonnes				
Centre	Parameter	13-May-17	12-May-17	Change
Kochi(Ker.)	Arrivals	Closed	39	-
	Off-take	Closed	39	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.5.17	12.5.17	12.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-May-17	12-May-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17100	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17325	17300	25
Patan (Guj.)	Local	18145	17500	645
Dhrol (Guj.)	Local	16700	16700	Unch
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17400	100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19600	-100
	Poojari type / Machine Cut	20500	20700	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-May-17	12-May-17	Change
Unjha(Guj.)	Arrival	6000	7000	-1000

	Off-take	6000	7000	-1000
Rajkot(Guj.)	Arrival*	360	310	50
Patan(Guj.)	Arrival*	67	142	-75
Dhrol(Guj.)	Arrival*	13	11	2
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	800	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	300	-100
Anandpur Kalu(Raj.)	Arrival	50	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.5.17	In-Process 12.5.17	Total 12.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	2458	0	2458	2068

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Saturday.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region.
- Current year new crop will come from July – August month.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-May-17	12-May-17	Change
Santhanpara Benchmark market	Max price	NA	1133	-
	Avg. Price	NA	914	-
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-May-17	12-May-17	Change
Santhanpara	Arrivals	NA	21843	-
	Off-take	NA	21508	-

Large Cardamom Spot Market Prices: (Rs/Kg)

Center	Type	13-May-17	12-May-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May- 17	--	--	--
Jun- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	--	--	--	--
Jun- 17	--	--	--	--
July- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock 12.5.17	Demat stock 12.5.17	Valid Total Stocks 12.5.17	FED 8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Weak to steady sentiment witnessed in Coriander market on Saturday.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags put cap on prices.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade (New)	13-May-17	12-May-17	Change
Kota (Raj.) Benchmark market	Eagle	5100	5100	Unch
	Eagle(Split)	5100	5100	Unch
	Badami	4900	4900	Unch
	Badami(Split)	4900	4900	Unch
Guna (M.P.)	Badami	Closed	4800	-
	Eagle	Closed	5200	-
	Scooter	Closed	5600	-
Neemuch (M.P.)	Badami	Closed	4850	-
	Eagle	Closed	5250	-
	Scooter	Closed	5850	-
Ramganj (Raj.)	Eagle	4500	4650	-150
	Eagle(Split)	4500	4650	-150

	Badami	4400	4550	-150
	Badami(Split)	4400	4550	-150
	Scooter	4800	4950	-150
Baran (Raj.)	Eagle	4350	4350	Unch
	Badami	4150	4150	Unch
Bhawani (Raj.)	Eagle	4600	4700	-100
	Badami	4300	4400	-100
	Scooter	4900	5000	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-May-17	12-May-17	Change
Kota (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Guna (M.P.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Neemuch (M.P.)	Arrival	Closed	1700	-
	Offtake	Closed	1700	-
Ramganj (Raj.)	Arrival	12000	10000	2000
	Offtake	12000	10000	2000
Baran (Raj.)	Arrival	NA	7000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.5.17	12.5.17	12.5.17	8.5.17
Baran	409	10	419	379
Guna	--	--	--	--
Kota	10872	70	10942	9510
Ramganj	2546	50	2596	2467

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-May-17	12-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2017	11.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			42048	48000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	38000	--
	Sirsi	Uttara Kannada			--	45991
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2017	11.5.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		5250	--
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2017	11.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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