

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Monday. Guntur market closed due to summer vacation.
- Agriwatch estimate for 2017-18, production 13.67 lakh tons. Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.
- We expect prices may recover after summer vacation, when supply will start from cold storage stocks, exporters are likely to become active buyers.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-17	13-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	6200	Closed	-
	Wonder Hot	5400	Closed	-
	341	4500	Closed	-
	DenvorDelux	5200	Closed	-
	Paprika	9200	Closed	-
Bedia(M.P.)	Fatki	1700	Closed	-
	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8200	8200	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	15-May-17	13-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	50000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.5.17	13.5.17	13.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric spot market on Monday.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5200-5500/qtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-17	13-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	5900	Closed	-
	Double polish finger	6400	Closed	-
	Gattah (unpolished)	5400	Closed	-
	Gattah (double polished)	5900	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	6800	Closed	-
	Gattah	6100	Closed	-
	Sellem	7500	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7000	6800	200
	Rajpuri Medium	7200	7000	200
	DesiKadappa	6200	6000	200
<b>Warangal(Telangana)</b>	Finger	NA	Closed	-
	Round	NA	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-May-17	13-May-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	9000	Closed	-
	Off-take	9000	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
<b>Sangli(Mah.)</b>	Arrival	5000	6700	-1700
<b>Warangal(Telangana)</b>	Arrival	NA	Closed	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	+10.00	5660	5708	5670	5670
Jun-17	+18.00	5700	5790	5664	5716
July-17	+20.00	5770	5874	5770	5800

Contract	Volume	Change	OI	Change
May-17	350	45	860	-30
Jun-17	4,190	1,025	16,635	305
July-17	335	170	3,345	-5

Spread	May-17	Jun-17	July-17
Basis	230		
May-17		46	
Jun-17			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 13.5.17	In-Process 13.5.17	Total 13.5.17	FED 8.5.17
<b>Sangli</b>	0	179	179	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	312	0	312	282
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Monday.
- As per trade information, till date favorable weather condition reported in major growing regions in India.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka. Due to increasing Vietnam pepper production around 2 lakh tones and exporters already started selling their produce at lower prices level.
- Indian export prices were at \$8,800 a tone c&f for Europe and \$9,050 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-17	13-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	52800	Closed	--
	Garbled	54800	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	15-May-17	13-May-17	Change
Kochi(Ker.)	Arrivals	12	Closed	--
	Off-take	12	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.5.17	13.5.17	13.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-17	13-May-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16900	17100	-200
	NCDEX Quality	18500	18700	-200
	Poojari type /Machine Cut	19300	19500	-200
Rajkot (Guj.)	Local	17500	17325	175
Patan (Guj.)	Local	17755	18145	-390
Dhrol (Guj.)	Local	16350	16700	-350
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17300	17500	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17500	-200
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20800	20500	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-May-17	13-May-17	Change
Unjha(Guj.)	Arrival	9000	6000	3000
	Off-take	9000	6000	3000
Rajkot(Guj.)	Arrival*	600	360	240
Patan(Guj.)	Arrival*	98	67	31
Dhrol(Guj.)	Arrival*	22	13	9
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1200	800	400
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	400	200	200
AnandpurKalu(Raj.)	Arrival	10	50	-40
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-565.00	18465.00	18130.00	17900.00	17900.00
Jun-17	-585.00	18545.00	18390.00	17885.00	17960.00
July-17	-540.00	18495.00	18495.00	18070.00	18175.00

Contract	Volume	Change	OI	Change
May-17	126	-219	219	-78
Jun-17	6,993	1,806	16,713	-732
July-17	528	306	771	12

Spread	May-17	Jun-17	July-17
Basis	600		
May-17		60	
Jun-17			215

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 13.5.17	In-Process 13.5.17	Total 13.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	2458	0	2458	2068

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in Cardamom market on Monday.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region.
- Current year new crop will come from July – August month.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-May-17	13-May-17	Change
Santhanpara Benchmark market	Max price	1088	NA	-
	Avg. Price	878	NA	-
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-May-17	13-May-17	Change
Santhanpara	Arrivals	8184	NA	-
	Off-take	6525	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-May-17	13-May-17	Change
Singtam,Sikkim	Badadana	713	NA	-
Singtam	Chotadana	661	NA	-
Gangtok,Sikkim	Badadana	701	NA	-
Gangtok	Chotadana	650	NA	-
Siliguri, West Bengal	Badadana	965	NA	-
Siliguri	Chotadana	765	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-7.80	1219.00	1284.80	1219.00	1245.00
Jun-17	-1.10	1050.00	1060.00	1050.00	1054.00
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	-367.00		--
May- 17		-191.00	--
Jun- 17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	221	194	108	-202
Jun- 17	69	-28	421	21
July- 17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.5.17	13.5.17	13.5.17	8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

#### Fundamentals:

- Weak sentiment witnessed in Coriander market on Monday.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags put cap on prices.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-May-17	13-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	5100	-300
	Eagle(Split)	4800	5100	-300
	Badami	4500	4900	-400
	Badami(Split)	4500	4900	-400
Guna (M.P.)	Badami	4400	Closed	-
	Eagle	4700	Closed	-
	Scooter	5200	Closed	-
Neemuch (M.P.)	Badami	4750	Closed	-
	Eagle	5300	Closed	-
	Scooter	5800	Closed	-
Ramganj (Raj.)	Eagle	4300	4500	-200
	Eagle(Split)	4300	4500	-200
	Badami	4000	4400	-400
	Badami(Split)	4000	4400	-400
	Scooter	4600	4800	-200
Baran (Raj.)	Eagle	4400	4350	50
	Badami	4100	4150	-50
Bhawani (Raj.)	Eagle	4500	4600	-100
	Badami	4200	4300	-100
	Scooter	4700	4900	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-May-17	13-May-17	Change
Kota (Raj.)	Arrival	5000	3000	2000
	Offtake	5000	3000	2000
Guna (M.P.)	Arrival	12000	Closed	-
	Offtake	12000	Closed	-
Neemuch (M.P.)	Arrival	700	Closed	-
	Offtake	700	Closed	-
Ramganj (Raj.)	Arrival	17000	12000	5000
	Offtake	17000	12000	5000
Baran (Raj.)	Arrival	8000	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-224	5444	5449	5388	5388
Jun-17	-227	5540	5560	5452	5452
July-17	-230	5771	5637	5541	5541

Spread	May-17	Jun-17	July-17
Basis	-588		
May-17		64	
Jun-17			89

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-17	850	-510	1,700	-740
Jun-17	7,990	1,700	57,710	10
July-17	1,200	470	3,870	480

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.5.17	13.5.17	13.5.17	8.5.17
Baran	419	10	429	379
Guna	--	--	--	--
Kota	10882	70	10952	9510
Ramganj	2546	50	2596	2467

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-17	13-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2017	12.5.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	42048
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			37000	38000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	





					Date	
					15.5.2017	12.5.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	15000
			Guntur		--	5250
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	15.5.2017	12.5.2017
					--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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