

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Tuesday. Guntur market closed due to summer vacation.
- Agriwatch estimate for 2017-18, production 13.67 lakh tons. Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.
- We expect prices may recover after summer vacation, when supply will start from cold storage stocks, exporters are likely to become active buyers.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-17	15-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	6200	6200	Unch
	Wonder Hot	5400	5400	Unch
	341	4500	4500	Unch
	DenvorDelux	5200	5200	Unch
	Paprika	9200	9200	Unch
	Fatki	1700	1700	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8200	8200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	16-May-17	15-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	NA	50000	-
Haveri (Karnataka)	Arrivals	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.17	15.5.17	15.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Tuesday. Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5200-5500/qrtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-17	15-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5900	-200
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5400	5400	Unch
	Gattah (double polished)	5900	5900	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6800	6800	Unch
	Gattah	6100	6100	Unch
	Sellem	7500	7500	Unch
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7100	7000	100
	Rajpuri Medium	7300	7200	100
	DesiKadappa	6300	6200	100
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-May-17	15-May-17	Change
Nizamabad(A.P.)	Arrival	5000	9000	-4000
	Off-take	5000	9000	-4000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Sangli(Mah.)	Arrival	5000	5000	Unch
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-66	5572	5648	5568	5618
Jun-17	-6	5702	5732	5590	5698
July-17	-2	5802	5810	5696	5810

Contract	Volume	Change	OI	Change
May-17	245	-105	720	-140
Jun-17	5,335	1,145	15,965	-670
July-17	1,175	840	3,445	100

Spread	May-17	Jun-17	July-17
Basis	82		
May-17		80	
Jun-17			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.5.17	In-Process 15.5.17	Total 15.5.17	FED 8.5.17
Sangli	0	149	149	--
Erode	--	--	--	--
Nizamabad	312	0	312	282
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Tuesday.
- As per trade information, till date favorable weather condition reported in major growing regions in India.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka. Due to increasing Vietnam pepper production around 2 lakh tones and exporters already started selling their produce at lower prices level.
- Indian export prices were at \$8,825 a ton c&f for Europe and \$10,075 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-17	15-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	52200	52800	-600
	Garbled	54200	54800	-600
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-May-17	15-May-17	Change
Kochi(Ker.)	Arrivals	7	12	-5
	Off-take	7	12	-5

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.17	15.5.17	15.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Tuesday.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-17	15-May-17	Change
Unjha (Guj.) Benchmark market	Local	16800	16900	-100
	NCDEX Quality	18400	18500	-100
	Poojari type /Machine Cut	19200	19300	-100
Rajkot (Guj.)	Local	17250	17500	-250
Patan (Guj.)	Local	16480	17755	-1275
Dhrol (Guj.)	Local	16450	16350	100
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17200	17300	-100
Merta City (Nagaur)(Raj.)	Local	18500	NR	-
Nagaur (Raj.)	Local	17500	17300	200
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19300	19500	-200
	Poojari type / Machine Cut	20500	20800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-May-17	15-May-17	Change
Unjha(Guj.)	Arrival	7000	9000	-2000
	Off-take	7000	9000	-2000
Rajkot(Guj.)	Arrival*	410	600	-190
Patan(Guj.)	Arrival*	50	98	-48
Dhrol(Guj.)	Arrival*	12	22	-10
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1200	1200	Unch
MertaCity(Nagaur)(Raj.)	Arrival	2000	NR	-
Nagaur(Raj.)	Arrival	400	400	Unch
AnandpurKalu(Raj.)	Arrival	15	10	5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-100.00	17810.00	17980.00	17800.00	17950.00
Jun-17	+205.00	17965.00	18180.00	17800.00	18150.00
July-17	+225.00	18125.00	18350.00	17965.00	18350.00

Spread	May-17	Jun-17	July-17
Basis	450		
May-17		200	
Jun-17			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.5.17	In-Process 15.5.17	Total 15.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	2419	0	2419	2068

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	219	93	189	-30
Jun-17	7,281	288	16,731	18
July-17	588	60	906	135

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region.
- Current year new crop will come from July – August month.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-May-17	15-May-17	Change
Santhanpara Benchmark market	Max price	1236	1088	148
	Avg. Price	923	878	45
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-May-17	15-May-17	Change
Santhanpara	Arrivals	72646	8184	64462
	Off-take	72381	6525	65856
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-May-17	15-May-17	Change
Singtam,Sikkim	Badadana	NA	713	-
Singtam	Chotadana	NA	661	-
Gangtok,Sikkim	Badadana	NA	701	-
Gangtok	Chotadana	NA	650	-
Siliguri, West Bengal	Badadana	NA	965	-
Siliguri	Chotadana	NA	765	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+0.20	1050.20	1056.20	1049.10	1055
Jun-17	-5.00	928.00	935.00	928.00	935
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	-132.00		--
May- 17		-120.00	--
Jun- 17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	73	-148	422	314
Jun- 17	2	-67	51	-370
July- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.5.17	15.5.17	15.5.17	8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags put cap on prices.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-May-17	15-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4400	4400	Unch
	Eagle	4600	4700	-100
	Scooter	5000	5200	-200
Neemuch (M.P.)	Badami	5200	4750	450
	Eagle	5500	5300	200
	Scooter	5800	5800	Unch
Ramganj (Raj.)	Eagle	3900	4300	-400
	Eagle(Split)	3900	4300	-400
	Badami	3800	4000	-200
	Badami(Split)	3800	4000	-200
	Scooter	4500	4600	-100
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4300	4500	-200
	Badami	3800	4200	-400
	Scooter	4500	4700	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-May-17	15-May-17	Change
Kota (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Guna (M.P.)	Arrival	10000	12000	-2000
	Offtake	10000	12000	-2000
Neemuch (M.P.)	Arrival	1500	700	800
	Offtake	1500	700	800
Ramganj (Raj.)	Arrival	10000	17000	-7000
	Offtake	10000	17000	-7000
Baran (Raj.)	Arrival	NA	8000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-179	5227	5257	5173	5209
Jun-17	-132	5452	5452	5234	5320
July-17	-131	5541	5420	5320	5410

Spread	May-17	Jun-17	July-17
Basis	-409		
May-17		111	
Jun-17			90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-17	900	50	1,420	-280
Jun-17	17,260	9,270	56,700	-1,010
July-17	1,800	600	4,490	620

NCDX- STOCK POSITION

Stocks	Demat 15.5.17	In-Process 15.5.17	Total 15.5.17	FED 8.5.17
Baran	429	0	429	379
Guna	--	--	--	--
Kota	10902	189	11091	9510
Ramganj	2396	50	2446	2467

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-17	15-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2017	12.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	42048
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37000	38000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			42000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2017	12.5.2017
Dry Chillies			Byadgi		15000	15000
			Guntur		5250	5250
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9200	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2017	12.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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