

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Wednesday. Guntur market closed due to summer vacation.
- As per trade information, Andhra Pradesh state government released some notification that mandi trading activity should continue few more days as huge amount of stocks were available in the mandi.
- However, traders were not interested to continue it due to very very hot tempature 46 - 47 degree celsius and manual workers also not available. Farmers also not bringing their fresh produce to the mandi as a result of higher temperature.
- We expect prices may recover after summer vacation, when supply will start from cold storage stocks, exporters are likely to become active buyers.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-17	16-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	6200	6200	Unch
	Wonder Hot	5400	5400	Unch
	341	4500	4500	Unch
	DenvorDelux	5200	5200	Unch
	Paprika	9200	9200	Unch
	Fatki	1700	1700	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8200	8200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	17-May-17	16-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-



Warangal (Telangana)	Arrivals	NA	NA	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.17	16.5.17	16.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Wednesday. Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5200-5500/qtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-17	16-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5300	5400	-100
	Gattah (double polished)	5900	5900	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6850	6800	50
	Gattah	6150	6100	50
	Sellem	7550	7500	50
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7100	7100	Unch
	Rajpuri Medium	7300	7300	Unch
	DesiKadappa	6300	6300	Unch
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-May-17	16-May-17	Change
Nizamabad(A.P.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Sangli(Mah.)	Arrival	4500	5000	-500
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+2.00	5598	5680	5600	5600
Jun-17	-34.00	5690	5740	5616	5650
July-17	-38.00	5700	5812	5700	5724

Contract	Volume	Change	OI	Change
May-17	95	-150	675	-45
Jun-17	2,805	-2,530	16,265	300
July-17	490	-685	3,640	195

Spread	May-17	Jun-17	July-17
Basis	100		
May-17		50	
Jun-17			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.17	16.5.17	16.5.17	8.5.17
Sangli	0	120	120	--
Erode	--	--	--	--
Nizamabad	322	0	322	282
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- As per trade information, till date favorable weather condition reported in major growing regions in India.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka.
- Due to increasing Vietnam pepper production around 2 lakh tones and exporters already started selling their produce at lower prices level. From Vietnam import duty reported 54%, currently price reported 4600 US dollar.
- Indian export prices were at \$8,725 a tone c&f for Europe and \$8,975 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-17	16-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	51700	52200	-500
	Garbled	53700	54200	-500
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-May-17	16-May-17	Change
Kochi(Ker.)	Arrivals	10	7	3
	Off-take	10	7	3

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.17	16.5.17	16.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-17	16-May-17	Change
Unjha (Guj.) Benchmark market	Local	16900	16800	100
	NCDEX Quality	18500	18400	100
	Poojari type /Machine Cut	19300	19200	100
Rajkot (Guj.)	Local	17365	17250	115
Patan (Guj.)	Local	17500	16480	1020
Dhrol (Guj.)	Local	16300	16450	-150
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	17200	-200
Merta City (Nagaur)(Raj.)	Local	18000	18500	-500
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19300	19300	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-May-17	16-May-17	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	320	410	-90
Patan(Guj.)	Arrival*	25	50	-25
Dhrol(Guj.)	Arrival*	12	12	Unch
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	1200	-200
MertaCity(Nagaur)(Raj.)	Arrival	1200	2000	-800
Nagaur(Raj.)	Arrival	300	400	-100
AnandpurKalu(Raj.)	Arrival	5	15	-10
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+30.00	18100.00	18100.00	17900.00	17900.00
Jun-17	-205.00	18235.00	18270.00	17875.00	17935.00
July-17	-210.00	18295.00	18435.00	18065.00	18090.00

Spread	May-17	Jun-17	July-17
Basis	600		
May-17		35	
Jun-17			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-17	135	-84	114	-75
Jun-17	6,819	-462	17,019	288
July-17	621	33	960	54

NCDEX- STOCK POSITION

Stocks	Demat 16.5.17	In-Process 16.5.17	Total 16.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	2419	0	2419	2068

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region.
- Current year new crop will come from July – August month.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-May-17	16-May-17	Change
Santhanpara Benchmark market	Max price	1096	1236	-140
	Avg. Price	917	923	-6
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-May-17	16-May-17	Change
Santhanpara	Arrivals	40675	72646	-31971
	Off-take	40675	72381	-31706
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-May-17	16-May-17	Change
Singtam,Sikkim	Badadana	715	NA	-
Singtam	Chotadana	658	NA	-
Gangtok,Sikkim	Badadana	700	NA	-
Gangtok	Chotadana	638	NA	-
Siliguri, West Bengal	Badadana	925	NA	-
Siliguri	Chotadana	750	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-31.40	1050.70	1059.50	1021.80	1021.90
July-17	-4.50	925.00	927.00	913.60	927.00
Aug-17	-20.80	855.00	855.00	855.00	855.00

Spread	Jun-17	July-17	Aug-17
Basis	-104.90		
Jun-17		-94.90	
July-17			-72.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	147	74	403	-19
July-17	6	4	54	3
Aug-17	1	1	8	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.5.17	16.5.17	16.5.17	8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Lower supply reported today. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-May-17	16-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4500	4400	100
	Eagle	4800	4600	200
	Scooter	5200	5000	200
Neemuch (M.P.)	Badami	5200	5200	Unch
	Eagle	5600	5500	100
	Scooter	5800	5800	Unch
Ramganj (Raj.)	Eagle	3950	3900	50
	Eagle(Split)	3950	3900	50
	Badami	3850	3800	50
	Badami(Split)	3850	3800	50
	Scooter	4550	4500	50
Baran (Raj.)	Eagle	4300	4400	-100
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	3800	3800	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-May-17	16-May-17	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	8000	10000	-2000
	Offtake	8000	10000	-2000
Neemuch (M.P.)	Arrival	1300	1500	-200
	Offtake	1300	1500	-200
Ramganj (Raj.)	Arrival	8000	10000	-2000
	Offtake	8000	10000	-2000
Baran (Raj.)	Arrival	7000	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+155.00	5192	5347	5267	5347
Jun-17	+131.00	5310	5505	5290	5425
July-17	+133.00	5400	5606	5400	5524

Contract	Volume	Change	OI	Change
May-17	220	-680	650	-770
Jun-17	14,470	-2,790	54,220	-2,480
July-17	2,330	530	5,400	910

Spread	May-17	Jun-17	July-17
Basis	-547		
May-17		78	
Jun-17			99

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 16.5.17	In-Process 16.5.17	Total 16.5.17	FED 8.5.17
Baran	429	20	449	379
Guna	--	--	--	--
Kota	11051	120	11171	9510
Ramganj	2436	50	2486	2467

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-17	16-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2017	16.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	37000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	42000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2017	16.5.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	15000
			Guntur		--	5250
			Local	Average	--	--
			Mankattu		--	9200
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	14000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2017	16.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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