

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Warangal market on Thursday. Guntur market closed due to summer vacation.
- Higher stocks available in the chilli domestic market current year. Normal export demand reported.
- We expect prices may recover after summer vacation, when supply will start from cold storage stocks, exporters are likely to become active buyers.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-17	17-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	6200	6200	Unch
	Wonder Hot	5000	5400	-400
	341	4500	4500	Unch
	Denvor Delux	4500	5200	-700
	Paprika	9200	9200	Unch
Bedia(M.P.)	Fatki	1700	1700	Unch
	No. 12	NA	NA	-
	Indu 2070	9500	9000	500
	MICO (Teja)	8000	8200	-200
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja (Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	18-May-17	17-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	35000	NA	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.17	17.5.17	17.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Thursday. Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500 - 5700/qtl.
- Turmeric sowing will start from May last week to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-17	17-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5300	5300	Unch
	Gattah (double polished)	6000	5900	100
Duggirala(A.P.)	Bulb	NR	4812	-
	Finger	NR	4815	-
Erode(T.N.)	Finger	6850	6850	Unch
	Gattah	6150	6150	Unch
	Sellem	7550	7550	Unch
Salem(T.N.)	Bulb	NR	6800	-
	Finger	NR	8350	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	7100	900
	Rajpuri Medium	7500	7300	200
	DesiKadappa	6400	6300	100
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-May-17	17-May-17	Change
Nizamabad(A.P.)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Duggirala(A.P.)	Arrival*	NR	5	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Sangli(Mah.)	Arrival	4000	4500	-500
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-112	5686	5686	5510	5510
Jun-17	-48	5656	5690	5452	5610
July-17	-52	5740	5784	5550	5696

Contract	Volume	Change	OI	Change
May-17	80	-15	600	-75
Jun-17	5,240	2,435	15,800	-465
July-17	700	210	3,615	-25

Spread	May-17	Jun-17	July-17
Basis	190		
May-17		100	
Jun-17			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.5.17	In-Process 17.5.17	Total 17.5.17	FED 8.5.17
Sangli	0	180	180	--
Erode	--	--	--	--
Nizamabad	322	0	322	282
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday. New crop continue coming to the market pressurizes the prices.
- As per trade information, till date favorable weather condition reported in major growing regions in India.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka.
- As per IPC report, world pepper output was projected at around 4,58,500 tones, up from 4,14,000 tones in 2016.
- Due to increasing Vietnam pepper production around 2 lakh tones and exporters already started selling their produce at lower prices level. From Vietnam import duty reported 54%, currently price reported 4600 US dollar.
- Indian export prices dropped to \$8,475 a ton c&f for Europe and \$8,725 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-17	17-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	51100	51700	-600
	Garbled	53100	53700	-600
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	18-May-17	17-May-17	Change
Kochi(Ker.)	Arrivals	23	10	13
	Off-take	23	10	13

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.17	17.5.17	17.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday. Buyers reported unresponsive at higher prices level.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.
- However, lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-17	17-May-17	Change
Unjha (Guj.) Benchmark market	Local	16900	16900	Unch
	NCDEX Quality	18500	18500	Unch
	Poojari type /Machine Cut	19300	19300	Unch
Rajkot (Guj.)	Local	16900	17365	-465
Patan (Guj.)	Local	16910	17500	-590
Dhrol (Guj.)	Local	15975	16300	-325
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17700	17000	700
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	17500	17500	Unch
Anandpur Kalu(Raj.)	Local	17000	17500	-500
New Delhi	Ganesh	19300	19300	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-May-17	17-May-17	Change
Unjha(Guj.)	Arrival	6000	7000	-1000
	Off-take	6000	7000	-1000
Rajkot (Guj.)	Arrival*	180	320	-140
Patan (Guj.)	Arrival*	82	25	57
Dhrol(Guj.)	Arrival*	9	12	-3
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1200	1000	200
Merta City(Nagaur)(Raj.)	Arrival	1000	1200	-200
Nagaur(Raj.)	Arrival	400	300	100
Anandpur Kalu(Raj.)	Arrival	80	5	75
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+15.00	17935.00	18000.00	17850.00	17950.00
Jun-17	+50.00	17945.00	18065.00	17665.00	17975.00
July-17	+15.00	18020.00	18215.00	17830.00	18115.00

Spread	May-17	Jun-17	July-17
Basis	550		
May-17		25	
Jun-17			140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.5.17	In-Process 17.5.17	Total 17.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	2419	33	2452	2068

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	54	-81	108	-6
Jun-17	8,778	1,959	16,431	-588
July-17	876	255	1,056	96

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Thursday. Large Cardamom market reported mixed today.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-May-17	17-May-17	Change
Santhanpara Benchmark market	Max price	1145	1096	49
	Avg. Price	899	917	-18
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-May-17	17-May-17	Change
Santhanpara	Arrivals	45616	40675	4941
	Off-take	45411	40675	4736
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-May-17	17-May-17	Change
Singtam,Sikkim	Badadana	718	715	3
Singtam	Chotadana	670	658	12
Gangtok,Sikkim	Badadana	688	700	-12
Gangtok	Chotadana	638	638	Unch
Siliguri, West Bengal	Badadana	900	925	-25
Siliguri	Chotadana	750	750	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-15.00	1020.90	1025.00	995.10	1009.00
July-17	+10.20	928.00	931.00	928.00	931.00
Aug-17	+25.00	855.00	880.00	855.00	880.00

Spread	Jun-17	July-17	Aug-17
Basis	-110.00		
Jun-17		-78.00	
July-17			-51.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	221	74	429	26
July-17	4	-2	54	0
Aug-17	2	1	8	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.5.17	17.5.17	17.5.17	8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- Lower supply reported today. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-May-17	17-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4400	4500	-100
	Eagle	4700	4800	-100
	Scooter	5000	5200	-200
Neemuch (M.P.)	Badami	5500	5200	300
	Eagle	5800	5600	200
	Scooter	6300	5800	500
Ramganj (Raj.)	Eagle	4050	3950	100
	Eagle(Split)	4050	3950	100
	Badami	3950	3850	100
	Badami(Split)	3950	3850	100
	Scooter	4650	4550	100
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4450	4300	150
	Badami	3950	3800	150
	Scooter	4650	4500	150
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-May-17	17-May-17	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Neemuch (M.P.)	Arrival	600	1300	-700
	Offtake	600	1300	-700
Ramganj (Raj.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Baran (Raj.)	Arrival	NA	7000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-12	5334	5390	5242	5322
Jun-17	-57	5440	5518	5271	5376
July-17	-110	5501	5602	5413	5470

Contract	Volume	Change	OI	Change
May-17	220	0	660	10
Jun-17	10,440	-4,030	53,430	-790
July-17	1,750	-580	6,200	800

Spread	May-17	Jun-17	July-17
Basis	-522		
May-17		54	
Jun-17			94

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 17.5.17	In-Process 17.5.17	Total 17.5.17	FED 8.5.17
Baran	429	20	449	379
Guna	--	--	--	--
Kota	11110	100	11210	9510
Ramganj	2416	30	2446	2467

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-17	17-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2017	17.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37000	--
	Sirsi	Uttara Kannada			46167	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2017	17.5.2017
Dry Chillies			Byadgi		15000	--
			Guntur		5250	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9200	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		14000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2017	17.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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