

### RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Warangal market on Friday.
- Chilli Arrivals in Guntur from April 2017 to 12<sup>th</sup> May was 22.2 lakh bags compared to 10.15 lakh bags (1 = 45 Kgs) in the same period last year. Currently no trading activity reported in Guntur mandi due to summer vacation.
- Cold storages are reported full, which is resulting into lower prices due to lack of storage capacity.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-May-17	18-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	Denvor Delux	Closed	Closed	-
	Teja	6200	6200	Unch
	Wonder Hot	5000	5000	Unch
	341	4500	4500	Unch
	Denvor Delux	4500	4500	Unch
	Paprika	9200	9200	Unch
Bedia(M.P.)	Fatki	1700	1700	Unch
	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	19-May-17	18-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	25000	35000	-10000
Haveri (Karnataka)	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.17	17.5.17	17.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric spot market on Friday. Lower supply reported as farmers were not interested for selling at lower prices level. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500 - 5700/qtl.
- Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported. Turmeric sowing will start from May last week to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-May-17	18-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	5700	5700	Unch
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5400	5300	100
	Gattah (double polished)	6000	6000	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	6000	-
	Finger	NR	6500	-
<b>Erode(T.N.)</b>	Finger	6850	6850	Unch
	Gattah	6150	6150	Unch
	Sellem	7550	7550	Unch
<b>Salem(T.N.)</b>	Bulb	6800	6750	50
	Finger	8500	8300	200
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	6400	6400	Unch
<b>Warangal(Telangana)</b>	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-May-17	18-May-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	4000	6000	-2000
	Off-take	4000	6000	-2000
<b>Duggirala(A.P.)</b>	Arrival*	NR	2129	-
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
<b>Sangli(Mah.)</b>	Arrival	3000	4000	-1000
<b>Warangal(Telangana)</b>	Arrival	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-2.00	5572	5570	5540	5570
Jun-17	+30.00	5638	5640	5566	5620
July-17	-22.00	5690	5720	5648	5650

Contract	Volume	Change	OI	Change
May-17	135	55	535	-65
Jun-17	2,790	-2,450	15,715	-85
July-17	335	-365	3,655	40

Spread	May-17	Jun-17	July-17
Basis	130		
May-17		50	
Jun-17			30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 18.5.17	In-Process 18.5.17	Total 18.5.17	FED 8.5.17
<b>Sangli</b>	0	280	280	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	322	0	322	282
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Friday. New crop continue coming to the market pressurizes the prices.
- As per trade information, till date favorable weather condition reported in major growing regions in India.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka.
- As per IPC report, world pepper output was projected at around 4,58,500 tones, up from 4,14,000 tones in 2016.
- Due to increasing Vietnam pepper production around 2 lakh tones and exporters already started selling their produce at lower prices level. From Vietnam import duty reported 54%, currently price reported 4600 US dollar.
- Indian export prices dropped to \$8,475 a ton c&f for Europe and \$8,725 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-May-17	18-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	50500	51100	-600
	Garbled	52500	53100	-600
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	19-May-17	18-May-17	Change
Kochi(Ker.)	Arrivals	33	23	10
	Off-take	33	23	10

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.5.17	18.5.17	18.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.
- However, lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-May-17	18-May-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17000	16900	100
	NCDEX Quality	18600	18500	100
	Poojari type /Machine Cut	19400	19300	100
Rajkot (Guj.)	Local	17250	16900	350
Patan (Guj.)	Local	17490	16910	580
Dhrol (Guj.)	Local	16500	15975	525
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17200	17700	-500
Merta City (Nagaur)(Raj.)	Local	17000	18000	-1000
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19300	200
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-May-17	18-May-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot (Guj.)	Arrival*	360	180	180
Patan (Guj.)	Arrival*	93	82	11
Dhrol(Guj.)	Arrival*	16	9	7
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1300	1200	100
MertaCity(Nagaur)(Raj.)	Arrival	2000	1000	1000
Nagaur(Raj.)	Arrival	200	400	-200
Anandpur Kalu(Raj.)	Arrival	NA	80	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	May-17	Jun-17	July-17
May-17	+355.00	18200.00	18275.00	18015.00	18275.00	Basis	325		
Jun-17	+335.00	18000.00	18370.00	18000.00	18270.00	May-17		-5	
July-17	+320.00	18175.00	18505.00	18175.00	18400.00	Jun-17			130

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
May-17	24	-30	39	-69
Jun-17	6,621	-2,157	16,146	-285
July-17	813	-63	1,200	144

Stocks	Demat 18.5.17	In-Process 18.5.17	Total 18.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	2320	21	2341	2068

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-May-17	18-May-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1133	1145	-12
	Avg. Price	875	899	-24
<b>New Delhi</b>	Medium	900	930	-30
	6.5 (Bold)	940	960	-20
	7 (Bold)	1080	1100	-20
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1400	1425	-25
Arrival & Off-take in Kg				
Parameter	Centre	19-May-17	18-May-17	Change
<b>Santhanpara</b>	Arrivals	19760	45616	-25856
	Off-take	19555	45411	-25855
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-May-17	18-May-17	Change
<b>Singtam,Sikkim</b>	Badadana	NA	718	-
<b>Singtam</b>	Chotadana	NA	670	-
<b>Gangtok,Sikkim</b>	Badadana	NA	688	-
<b>Gangtok</b>	Chotadana	NA	638	-
<b>Siliguri, West Bengal</b>	Badadana	NA	900	-
<b>Siliguri</b>	Chotadana	NA	750	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-7.00	1015.00	1015.00	1001.00	1008.40
July-17	-3.80	929.00	929.00	925.00	925.00
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	-133.40		
Jun-17		-83.40	
July-17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	101	-120	421	-8
July-17	4	0	57	3
Aug-17	--	--	--	--

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.5.17	18.5.17	18.5.17	8.5.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Lower supply reported today. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-May-17	18-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4200	4400	-200
	Eagle	4600	4700	-100
	Scooter	5000	5000	Unch
Neemuch (M.P.)	Badami	5000	5500	-500
	Eagle	5000	5800	-800
	Scooter	6100	6300	-200
Ramganj (Raj.)	Eagle	4000	4050	-50
	Eagle(Split)	4000	4050	-50
	Badami	3900	3950	-50
	Badami(Split)	3900	3950	-50
	Scooter	4600	4650	-50
Baran (Raj.)	Eagle	4450	4300	150
	Badami	4200	4100	100
Bhawani (Raj.)	Eagle	4450	4450	Unch
	Badami	3950	3950	Unch
	Scooter	4650	4650	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-May-17	18-May-17	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Neemuch (M.P.)	Arrival	800	600	200
	Offtake	800	600	200
Ramganj (Raj.)	Arrival	10000	8000	2000
	Offtake	10000	8000	2000
Baran (Raj.)	Arrival	8000	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+159.00	5350	5485	5340	5485
Jun-17	+161.00	5433	5547	5377	5547
July-17	+217.00	5442	5659	5501	5659

Contract	Volume	Change	OI	Change
May-17	840	620	640	-20
Jun-17	9,110	-1,330	50,830	-2,600
July-17	3,460	1,710	8,430	2,230

Spread	May-17	Jun-17	July-17
Basis	-685		
May-17		62	
Jun-17			112

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 18.5.17	In-Process 18.5.17	Total 18.5.17	FED 8.5.17
Baran	449	10	459	379
Guna	--	--	--	--
Kota	11191	10	11201	9510
Ramganj	2376	10	2386	2467

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-May-17	18-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2017	18.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	37000
	Sirsi	Uttara Kannada			46013	46167
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2017	18.5.2017
Dry Chillies			Byadgi		15000	15000
			Guntur		5250	5250
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9200	9200
	Karkala	Udupi	Byadgi		--	--





	Mangalore	Dakshina Kannada	Other	--	14000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2017	18.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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