

### RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Warangal market on Saturday.
- Chilli Arrivals in Guntur from April 2017 to 12<sup>th</sup> May was 22.2 lakh bags compared to 10.15 lakh bags (1 = 45 Kgs) in the same period last year. Currently no trading activity reported in Guntur mandi due to summer vacation.
- Cold storages are reported full, which is resulting into lower prices due to lack of storage capacity.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-May-17	19-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	6200	6200	Unch
	Wonder Hot	5000	5000	Unch
	341	4500	4500	Unch
	DenvorDelux	4500	4500	Unch
	Paprika	9200	9200	Unch
Bedia(M.P.)	Fatki	1700	1700	Unch
	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	20-May-17	19-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	NA	25000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.5.17	19.5.17	19.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric spot market reported closed on Saturday due to weekend.
- Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported. Turmeric sowing will start from May last week to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-May-17	19-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	Closed	5700	-
	<b>Double polish finger</b>	Closed	6400	-
	<b>Gattah (unpolished)</b>	Closed	5400	-
	<b>Gattah (double polished)</b>	Closed	6000	-
<b>Duggirala(A.P.)</b>	<b>Bulb</b>	NR	NR	-
	<b>Finger</b>	NR	NR	-
<b>Erode(T.N.)</b>	<b>Finger</b>	Closed	6850	-
	<b>Gattah</b>	Closed	6150	-
	<b>Sellem</b>	Closed	7550	-
<b>Salem(T.N.)</b>	<b>Bulb</b>	NR	6800	-
	<b>Finger</b>	NR	8500	-
<b>Sangli(Mah.)</b>	<b>Rajpuri/Selam Finger</b>	8000	8000	Unch
	<b>Rajpuri Medium</b>	7500	7500	Unch
	<b>DesiKadappa</b>	6400	6400	Unch
<b>Warangal(Telangana)</b>	<b>Finger</b>	NA	NA	-
	<b>Round</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-May-17	19-May-17	Change
<b>Nizamabad(A.P.)</b>	<b>Arrival</b>	Closed	4000	-
	<b>Off-take</b>	Closed	4000	-
<b>Duggirala(A.P.)</b>	<b>Arrival*</b>	NR	NR	-
<b>Salem(T.N.)</b>	<b>Arrival*</b>	NR	1	-
<b>Erode(T.N.)</b>	<b>Arrival</b>	Closed	4000	-
	<b>Off-take</b>	Closed	4000	-
<b>Sangli(Mah.)</b>	<b>Arrival</b>	3500	3000	500
<b>Warangal(Telangana)</b>	<b>Arrival</b>	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.5.17	19.5.17	19.5.17	8.5.17
<b>Sangli</b>	0	260	260	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	322	0	322	282
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Saturday. Kochi market closed due to weekend.
- New crop continue coming to the market pressurizes the prices.
- In Kerala pepper growing regions favorable weather condition reported and expected good yield current year.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka.
- Indian export prices were at \$8,250 a ton c&f for Europe and \$8,500 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-May-17	19-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	50500	-
	Garbled	Closed	52500	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	20-May-17	19-May-17	Change
Kochi(Ker.)	Arrivals	Closed	33	-
	Off-take	Closed	33	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

  

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.5.17	19.5.17	19.5.17	8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Saturday.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year after expecting increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,434 tons.
- However, lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-May-17	19-May-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17000	17000	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19400	19400	Unch
Rajkot (Guj.)	Local	17050	17250	-200
Patan (Guj.)	Local	17415	17490	-75
Dhrol (Guj.)	Local	16200	16500	-300
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17200	300
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-May-17	19-May-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	350	360	-10
Patan(Guj.)	Arrival*	78	93	-15
Dhrol(Guj.)	Arrival*	6	16	-10
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	1300	-500
MertaCity(Nagaur)(Raj.)	Arrival	2000	2000	Unch
Nagaur(Raj.)	Arrival	100	200	-100
AnandpurKalu(Raj.)	Arrival	30	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	--	--	--	--	--	Basis	--	--	--
July-17	--	--	--	--	--	Jun-17	--	--	--
Aug-17	--	--	--	--	--	July-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Stocks	Demat 19.5.17	In-Process 19.5.17	Total 19.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	1929	0	1929	2068

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Buyers reported active in the spot market only when quality supply reported up as harvesting is over from last year crop.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-May-17	19-May-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1165	1133	32
	Avg. Price	885	875	10
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1080	1080	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1400	1400	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-May-17	19-May-17	Change
<b>Santhanpara</b>	Arrivals	60572	19760	40813
	Off-take	55861	19555	36306
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-May-17	19-May-17	Change
<b>Singtam,Sikkim</b>	Badadana	NA	NA	-
<b>Singtam</b>	Chotadana	NA	NA	-
<b>Gangtok,Sikkim</b>	Badadana	NA	NA	-
<b>Gangtok</b>	Chotadana	NA	NA	-
<b>Siliguri, West Bengal</b>	Badadana	NA	NA	-
<b>Siliguri</b>	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.5.17	19.5.17	19.5.17	8.5.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Saturday.
- Lower supply reported today and supported the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- New crop supply continue in the spot market pressurizes the prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-May-17	19-May-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
<b>Guna (M.P.)</b>	Badami	4400	4200	200
	Eagle	4700	4600	100
	Scooter	5000	5000	Unch
<b>Neemuch (M.P.)</b>	Badami	5000	5000	Unch
	Eagle	5000	5000	Unch
	Scooter	6100	6100	Unch
<b>Ramganj (Raj.)</b>	Eagle	4100	4000	100
	Eagle(Split)	4100	4000	100
	Badami	4000	3900	100
	Badami(Split)	4000	3900	100
	Scooter	4700	4600	100
<b>Baran (Raj.)</b>	Eagle	4450	4450	Unch
	Badami	4200	4200	Unch
<b>Bhawani (Raj.)</b>	Eagle	4450	4450	Unch
	Badami	3950	3950	Unch
	Scooter	4650	4650	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-May-17	19-May-17	Change
<b>Kota (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Guna (M.P.)</b>	Arrival	5000	8000	-3000
	Offtake	5000	8000	-3000
<b>Neemuch (M.P.)</b>	Arrival	600	800	-200
	Offtake	600	800	-200
<b>Ramganj (Raj.)</b>	Arrival	7000	10000	-3000
	Offtake	7000	10000	-3000
<b>Baran (Raj.)</b>	Arrival	NA	8000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.5.17	19.5.17	19.5.17	8.5.17
Baran	449	40	489	379
Guna	--	--	--	--
Kota	11190	40	11230	9510
Ramganj	2376	0	2376	2467

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-May-17	19-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		68000	68000	Unch
Zanzibar		NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2017	18.5.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	37000
	Sirsi	Uttara Kannada			46013	46167
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2017	18.5.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		5250	5250
			Local		--	--
			Mankattu		9200	9200
			Byadgi		--	--
	Karkala	Udupi				



	Mangalore	Dakshina Kannada	Other	--	14000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					19.5.2017	18.5.2017
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.