

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli Warangal market on Monday. Currently no trading activity reported in Guntur mandi due to summer vacation.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.
- During 2016 -17 (April to Feb) Red chilli supply total around 2.75 lakh tons. In 2015-16 (April to March) it was 2.85 lakh tons.
- Cold storages are reported full, which is resulting into lower prices due to lack of storage capacity.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-17	20-May-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	Closed	Closed	--
	<b>LCA 334</b>	Closed	Closed	--
	<b>Teja</b>	Closed	Closed	--
	<b>No. 273</b>	Closed	Closed	--
	<b>No. 5</b>	Closed	Closed	--
	<b>Fatki</b>	Closed	Closed	--
	<b>Byadgi</b>	Closed	Closed	--
	<b>US 341</b>	Closed	Closed	--
	<b>Denvor Delux</b>	Closed	Closed	--
<b>Warangal (Telangana)</b>	<b>Teja</b>	6200	6200	Unch
	<b>Wonder Hot</b>	5000	5000	Unch
	<b>341</b>	5500	4500	1000
	<b>Denvor Delux</b>	4500	4500	Unch
	<b>Paprika</b>	9200	9200	Unch
	<b>Fatki</b>	1500	1700	-200
<b>Bedia(M.P.)</b>	<b>No. 12</b>	NA	NA	-
	<b>Indu 2070</b>	9500	9500	Unch
	<b>MICO (Teja)</b>	8000	8000	Unch
	<b>Jhankar</b>	NA	NA	--
	<b>Ganesh</b>	NA	NA	--
<b>New Delhi</b>	<b>Teja (Khamam)</b>	Closed	Closed	--
	<b>M.P. MacoTeja</b>	Closed	Closed	--
	<b>Pala 12</b>	Closed	Closed	--
	<b>LCA 334</b>	Closed	Closed	--
	<b>Fatki</b>	Closed	Closed	--
	<b>Packing</b>	Closed	Closed	--
<b>Byadgi,Haveri (Karnataka)</b>	<b>Dabbi</b>	NR	NR	--
	<b>Thumps-UP Best</b>	NR	NR	--
	<b>Thumps-UP- II</b>	NR	NR	--
	<b>Thumps-UP Medium-II</b>	NR	NR	--
	<b>Teja</b>	NR	NR	--
	<b>Janata</b>	NR	NR	--
	<b>Ralies</b>	NR	NR	--
	<b>Duplicate Byadgi</b>	NR	NR	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	22-May-17	20-May-17	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	20000	NA	-
<b>Haveri (Karnataka)</b>	<b>Arrivals</b>	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.5.17	20.5.17	20.5.17	8.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric spot market on Monday.
- Turmeric sowing already started in Sangli district Maharashtra and Belgaum in Karnataka, around 35% sowing completed. As per farmer's information, till next month end sowing will complete in Maharashtra and Karnataka state.
- However, Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-17	20-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	5600	Closed	-
	Double polish finger	6400	Closed	-
	Gattah (unpolished)	5400	Closed	-
	Gattah (double polished)	6000	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	6850	Closed	-
	Gattah	6150	Closed	-
	Sellem	7550	Closed	-
<b>Salem(T.N.)</b>	Bulb	6700	NR	-
	Finger	8100	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	6400	6400	Unch
<b>Warangal(Telangana)</b>	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-May-17	20-May-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	8000	Closed	-
	Off-take	8000	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	3000	3500	-500
<b>Warangal(Telangana)</b>	Arrival	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	+48.00	5606	5714	5606	5650
July-17	+56.00	5710	5788	5710	5746
Aug-17	+42.00	5820	5820	5820	5820

Contract	Volume	Change	OI	Change
Jun-17	3,165	3,030	15,775	15,240
July-17	865	-1,925	4,005	-11,710
Aug-17	5	-330	20	-3,635

Spread	Jun-17	July-17	Aug-17
Basis	-50		
Jun-17		96	
July-17			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.5.17	In-Process 20.5.17	Total 20.5.17	FED 8.5.17
<b>Sangli</b>	0	210	210	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	322	0	322	282
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Monday.
- New crop continue coming to the market pressurizes the prices.
- In Kerala pepper growing regions favorable weather condition reported and expected good yield current year.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka.
- Indian export prices were at \$8,250 a ton c&f for Europe and \$8,500 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-17	20-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	49800	Closed	--
	Garbled	51800	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	56000	57000	<b>-1000</b>
	Number 11.5	65000	65000	<b>Unch</b>
Arrivals & Off-take in Tonnes				
Centre	Parameter	22-May-17	20-May-17	Change
Kochi(Ker.)	Arrivals	18	Closed	--
	Off-take	18	Closed	--

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 20.5.17	In-Process 20.5.17	Total 20.5.17	FED 8.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- Buyers reported unresponsive at Unjha mandi due to higher prices.
- Stockists and some big Farmers holding Jeera stocks on expectation of higher prices coming days.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-17	20-May-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17000	17000	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19400	19400	Unch
Rajkot (Guj.)	Local	17210	17050	160
Patan (Guj.)	Local	17110	17415	-305
Dhrol (Guj.)	Local	16600	16200	400
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	17200	17500	-300
Merta City (Nagaur)(Raj.)	Local	NR	17000	--
Nagaur (Raj.)	Local	17500	17500	Unch
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-May-17	20-May-17	Change
Unjha(Guj.)	Arrival	7000	6000	1000
	Off-take	7000	6000	1000
Rajkot(Guj.)	Arrival*	240	350	-110
Patan(Guj.)	Arrival*	65	78	-13
Dhrol(Guj.)	Arrival*	7	6	1
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	800	-300
Merta City (Nagaur)(Raj.)	Arrival	NR	2000	-
Nagaur(Raj.)	Arrival	300	100	200
Anandpur Kalu(Raj.)	Arrival	NA	30	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-185.00	18130.00	18240.00	18050.00	18080.00	Basis	520		
July-17	-175.00	18320.00	18380.00	18225.00	18240.00	Jun-17		160	
Aug-17	0.00	18565.00	18565.00	18565.00	18565.00	July-17			325

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-17	4,104	4,080	16,053	16,014
July-17	564	-6,057	1,434	-14,712
Aug-17	0	-813	18	-1,182

Stocks	Demat 20.5.17	In-Process 20.5.17	Total 20.5.17	FED 8.5.17
Jodhpur	54	0	54	54
Unjha	1929	0	1929	2068

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.
- At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-May-17	20-May-17	Change
Santhanpara Benchmark market	Max price	973	1165	-192
	Avg. Price	808	885	-78
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1080	1080	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1375	1400	-25
Arrival & Off-take in Kg				
Parameter	Centre	22-May-17	20-May-17	Change
Santhanpara	Arrivals	9447	60572	-51126
	Off-take	6947	55861	-48914
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-May-17	20-May-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	-2.10	1000.30	1009.00	998.00	1005.00
July-17	-20.00	910.10	913.00	904.00	906.00
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	-197.00		--
Jun-17		-99.00	--
July-17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	91	-10	443	22
July-17	13	9	66	9
Aug-17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.5.17	20.5.17	20.5.17	8.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Monday.
- Lower supply reported today at Kota mandi, farmers expecting higher prices current year as Coriander prices reported up last year same period.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-May-17	20-May-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4800	4800	Unch
	<b>Eagle(Split)</b>	4800	4800	Unch
	<b>Badami</b>	4500	4500	Unch
	<b>Badami(Split)</b>	4500	4500	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	4400	4400	Unch
	<b>Eagle</b>	4800	4700	100
	<b>Scooter</b>	5200	5000	200
<b>Neemuch (M.P.)</b>	<b>Badami</b>	5000	5000	Unch
	<b>Eagle</b>	5600	5000	600
	<b>Scooter</b>	5900	6100	-200
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4400	4100	300
	<b>Eagle(Split)</b>	4400	4100	300
	<b>Badami</b>	4200	4000	200
	<b>Badami(Split)</b>	4200	4000	200
	<b>Scooter</b>	5000	4700	300
<b>Baran (Raj.)</b>	<b>Eagle</b>	4500	4450	50
	<b>Badami</b>	4200	4200	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4400	4450	-50
	<b>Badami</b>	4100	3950	150
	<b>Scooter</b>	4550	4650	-100
	<b>Double Paroot</b>	NA	NA	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NA	NA	-
	<b>Eagle</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-May-17	20-May-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	3000	4000	-1000
	<b>Offtake</b>	3000	4000	-1000
<b>Guna (M.P.)</b>	<b>Arrival</b>	6000	5000	1000
	<b>Offtake</b>	6000	5000	1000
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	700	600	100
	<b>Offtake</b>	700	600	100
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	7000	7000	Unch
	<b>Offtake</b>	7000	7000	Unch
<b>Baran (Raj.)</b>	<b>Arrival</b>	3500	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	-179	5523	5619	5361	5368
July-17	-192	5690	5719	5467	5467
Aug-17	-22	5662	5640	5640	5640

Spread	Jun-17	July-17	Aug-17
Basis	-568		
Jun-17		99	
July-17			173

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	11,190	10,350	48,000	47,360
July-17	4,180	-4,930	11,400	-39,430
Aug-17	20	-3,440	20	-8,410

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.5.17	20.5.17	20.5.17	8.5.17
Baran	449	40	489	379
Guna	--	--	--	--
Kota	11190	30	11220	9510
Ramganj	2376	0	2376	2467

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-17	20-May-17	Change
Kerala	Kochi	67000	67500	-500
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		67000	68000	-1000
Zanzibar		NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2017	19.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			47585	46013
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2017	19.5.2017
Dry Chillies			Byadgi		14000	15000
			Guntur		4800	5250
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9200	9200
	Karkala	Udupi	Byadgi		--	--





	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					22.5.2017	19.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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