

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Warangal market on Tuesday. Currently no trading activity reported in Guntur mandi due to summer vacation.
- Cold storages are reported full, which is resulting into lower prices due to lack of storage capacity.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.
- During 2016 -17 (April to Feb) Red chilli supply total around 2.75 lakh tons. In 2015-16 (April to March) it was 2.85 lakh tons.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-17	22-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	6200	6200	Unch
	Wonder Hot	5000	5000	Unch
	341	5500	5500	Unch
	Denvor Delux	4500	4500	Unch
	Paprika	9200	9200	Unch
Bedia(M.P.)	Fatki	1500	1500	Unch
	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	23-May-17	22-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	NA	20000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.17	22.5.17	22.5.17	22.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric spot market on Tuesday. Lower supply reported as farmers were not interested for releasing their stocks at lower prices level.
- Turmeric sowing already started in Sangli district Maharashtra and Belgaum in Karnataka, around 35% sowing completed. As per farmer's information, till next month end sowing will complete in Maharashtra and Karnataka state.
- However, Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-17	22-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5600	100
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5400	5400	Unch
	Gattah (double polished)	6000	6000	Unch
Duggirala(A.P.)	Bulb	NR	6000	-
	Finger	NR	6500	-
Erode(T.N.)	Finger	6850	6850	Unch
	Gattah	6150	6150	Unch
	Sellem	7550	7550	Unch
Salem(T.N.)	Bulb	NR	6700	-
	Finger	NR	8100	-
Sangli(Mah.)	Rajpuri/Selam Finger	7900	8000	-100
	Rajpuri Medium	7400	7500	-100
	DesiKadappa	6300	6400	-100
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-May-17	22-May-17	Change
Nizamabad(A.P.)	Arrival	5000	8000	-3000
	Off-take	5000	8000	-3000
Duggirala(A.P.)	Arrival*	NR	2146	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Sangli(Mah.)	Arrival	2000	3000	-1000
Warangal(Telangana)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-170	5640	5640	5452	5482
July-17	-174	5720	5720	5530	5560
Aug-17	0	5820	5820	5820	5820

Contract	Volume	Change	OI	Change
Jun-17	3,925	760	15,895	120
July-17	1,115	250	4,385	380
Aug-17	5	0	20	0

Spread	Jun-17	July-17	Aug-17
Basis	218		
Jun-17		78	
July-17			260

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.5.17	In-Process 22.5.17	Total 22.5.17	FED 22.5.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Tuesday.
- New crop continue coming to the market pressurizes the prices.
- In Kerala pepper growing regions favorable weather condition reported and expected good yield current year.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka.
- Indian export prices were at \$8,275 a ton c&f for Europe and \$8,525 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-17	22-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	49600	49800	-200
	Garbled	51600	51800	-200
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	56000	56000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-May-17	22-May-17	Change
Kochi(Ker.)	Arrivals	52	18	34
	Off-take	52	18	34

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.5.17	In-Process 22.5.17	Total 22.5.17	FED 22.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Tuesday.
- Buyers reported unresponsive at Unjha mandi due to higher prices.
- Stockists and some big Farmers holding Jeera stocks on expectation of higher prices coming days.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-17	22-May-17	Change
Unjha (Guj.) Benchmark market	Local	16800	17000	-200
	NCDEX Quality	18400	18600	-200
	Poojari type /Machine Cut	19200	19400	-200
Rajkot (Guj.)	Local	17300	17210	90
Patan (Guj.)	Local	17675	17110	565
Dhrol (Guj.)	Local	16475	16600	-125
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	17200	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19200	19500	-300
	Poojari type / Machine Cut	20300	20500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-May-17	22-May-17	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	270	240	30
Patan(Guj.)	Arrival*	7	65	-58
Dhrol(Guj.)	Arrival*	8	7	1
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	500	500
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	300	Unch
AnandpurKalu(Raj.)	Arrival	15	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-80.00	18065.00	18140.00	17840.00	18030.00	Basis	370		
July-17	-105.00	18260.00	18280.00	18000.00	18175.00	Jun-17		145	
Aug-17	0.00	18450.00	18450.00	18450.00	18450.00	July-17			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	6,264	2,160	15,648	-405
July-17	1,503	939	1,992	558
Aug-17	0	0	18	0

Stocks	Demat	In-Process	Total	FED
	22.5.17	22.5.17	22.5.17	22.5.17
Jodhpur	54	0	54	54
Unjha	1929	0	1929	1929

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Increasing supply reported today. Buyers only reported active in the spot market when quality and quantity supply reported. Last year picking activity finished in growing regions.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-May-17	22-May-17	Change
Santhanpara Benchmark market	Max price	1180	973	207
	Avg. Price	924	808	117
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1080	1080	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-May-17	22-May-17	Change
Santhanpara	Arrivals	51508	9447	42061
	Off-take	51242	6947	44295
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-May-17	22-May-17	Change
Singtam,Sikkim	Badadana	715	NA	-
Singtam	Chotadana	650	NA	-
Gangtok,Sikkim	Badadana	688	NA	-
Gangtok	Chotadana	638	NA	-
Siliguri, West Bengal	Badadana	830	NA	-
Siliguri	Chotadana	660	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-4.30	995.00	1002.00	978.00	999.80
July-17	-16.90	902.00	902.00	890.00	892.00
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	-75.80		--
Jun-17		-107.80	--
July-17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	213	122	446	3
July-17	13	0	71	5
Aug-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.5.17	22.5.17	22.5.17	22.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Coriander June contract down by 3.99%. Coriander June contract down to level Rs.5169/-qtl.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-May-17	22-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4200	4400	-200
	Eagle	4600	4800	-200
	Scooter	5000	5200	-200
Neemuch (M.P.)	Badami	4700	5000	-300
	Eagle	5000	5600	-600
	Scooter	5700	5900	-200
Ramganj (Raj.)	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5000	5000	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4250	4400	-150
	Badami	3950	4100	-150
	Scooter	4400	4550	-150
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-May-17	22-May-17	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Neemuch (M.P.)	Arrival	800	700	100
	Offtake	800	700	100
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Baran (Raj.)	Arrival	NA	3500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-215	5397	5398	5169	5169
July-17	-220	5452	5456	5283	5283
Aug-17	-199	5640	5484	5441	5441

Contract	Volume	Change	OI	Change
Jun-17	14,240	3,050	45,260	-2,740
July-17	5,850	1,670	14,510	3,110
Aug-17	110	90	80	60

Spread	Jun-17	July-17	Aug-17
Basis	-369		
Jun-17		114	
July-17			158

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 22.5.17	In-Process 22.5.17	Total 22.5.17	FED 22.5.17
Baran	449	40	489	449
Guna	--	--	--	--
Kota	11190	60	11250	11191
Ramganj	2376	0	2376	2376

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-17	22-May-17	Change
Kerala	Kochi	67000	67000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		67000	67000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2017	22.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	47585
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2017	22.5.2017
Dry Chillies			Byadgi		14000	14000
			Guntur		4800	4800
			Local	Average	--	--
			Mankattu		9200	9200
	Bangalore	Bangalore				

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	14500	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2017	22.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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