

### RED CHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli Warangal market on Wednesday. Currently no trading activity reported in Guntur mandi due to summer vacation.
- Normal export demand reported in the spot market, however exporters likely to active in the spot market after reopen Guntur market as cold storage stocks will start releasing in the market.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-May-17	23-May-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
<b>Warangal (Telangana)</b>	Teja	6200	6200	Unch
	Wonder Hot	5000	5000	Unch
	341	5500	5500	Unch
	Denvor Delux	4500	4500	Unch
	Paprika	9200	9200	Unch
	Fatki	1500	1500	Unch
<b>Bedia(M.P.)</b>	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
<b>Byadgi,Haveri (Karnataka)</b>	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	24-May-17	23-May-17	Change
<b>Guntur (A.P.)</b>	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Warangal (Telangana)</b>	Arrivals	NA	NA	-
<b>Haveri (Karnataka)</b>	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.17	23.5.17	23.5.17	22.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric spot market on Wednesday.
- In Nizamabad mandi Gattah prices reported down due to higher supply.
- Turmeric sowing already started in Sangli district Maharashtra and Belgaum in Karnataka, around 35% sowing completed. As per farmer's information, till next month end sowing will complete in Maharashtra and Karnataka state.
- However, Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-May-17	23-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	5700	5700	Unch
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5300	5400	-100
	Gattah (double polished)	5900	6000	-100
<b>Duggirala(A.P.)</b>	Bulb	NR	6000	-
	Finger	NR	6500	-
<b>Erode(T.N.)</b>	Finger	6750	6850	-100
	Gattah	6050	6150	-100
	Sellem	7450	7550	-100
<b>Salem(T.N.)</b>	Bulb	6650	6600	50
	Finger	7950	7900	50
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7600	7900	-300
	Rajpuri Medium	7100	7400	-300
	DesiKadappa	6000	6300	-300
<b>Warangal(Telangana)</b>	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-May-17	23-May-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
<b>Duggirala(A.P.)</b>	Arrival*	NR	2504	-
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
<b>Sangli (Mah.)</b>	Arrival	6000	2000	4000
<b>Warangal(Telangana)</b>	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	-218	5478	5480	5264	5264
July-17	-218	5554	5562	5332	5336
Aug-17	-176	5626	5514	5450	5450

Contract	Volume	Change	OI	Change
Jun-17	8,565	4,640	15,145	-750
July-17	2,955	1,840	4,780	395
Aug-17	15	10	20	0

Spread	Jun-17	July-17	Aug-17
Basis	436		
Jun-17		72	
July-17			114

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 23.5.17	In-Process 23.5.17	Total 23.5.17	FED 22.5.17
<b>Sangli</b>	0	10	10	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	332	0	332	332
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka.
- New crop continue coming to the market pressurizes the prices.
- In Kerala pepper growing regions favorable weather condition reported and expected good yield current year.
- Indian export prices were at \$8,200 a ton c&f for Europe and \$8,450 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-May-17	23-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	49400	49600	<b>-200</b>
	Garbled	51400	51600	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	56000	56000	<b>Unch</b>
	Number 11.5	65000	65000	<b>Unch</b>
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-May-17	23-May-17	Change
Kochi(Ker.)	Arrivals	8	52	<b>-44</b>
	Off-take	8	52	<b>-44</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.5.17	23.5.17	23.5.17	22.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- By and large weak sentiment witnessed in Jeera market on Wednesday.
- Buyers reported unresponsive at Unjha mandi due to higher prices. As per Agriwatch estimate current year production reported higher compared to last year.
- Stockists and some big Farmers holding Jeera stocks on expectation of higher prices coming days.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-May-17	23-May-17	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	16700	16800	-100
	NCDEX Quality	18300	18400	-100
	Poojari type /Machine Cut	19100	19200	-100
Rajkot (Guj.)	Local	17000	17300	-300
Patan (Guj.)	Local	17105	17675	-570
Dhrol (Guj.)	Local	16675	16475	200
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16600	17000	-400
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17000	17500	-500
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19200	-200
	Poojari type / Machine Cut	20000	20300	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-May-17	23-May-17	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	310	270	40
Patan(Guj.)	Arrival*	135	7	128
Dhrol(Guj.)	Arrival*	25	8	17
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	1000	-200
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	350	300	50
Anandpur Kalu(Raj.)	Arrival	10	15	-5
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-430.00	18000.00	18040.00	17540.00	17625.00	Basis	675		
July-17	-445.00	18105.00	18150.00	17700.00	17755.00	Jun-17		130	
Aug-17	-365.00	18345.00	17980.00	17980.00	17980.00	July-17			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-17	8,430	2,166	15,075	-573
July-17	1,659	156	2,478	486
Aug-17	3	3	21	3

Stocks	Demat 23.5.17	In-Process 23.5.17	Total 23.5.17	FED 22.5.17
Jodhpur	36	0	36	54
Unjha	1797	0	1797	1929

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Wednesday.
- Buyers only reported active in the spot market when quality and quantity supply reported. Last year crop picking activity finished in growing regions.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-May-17	23-May-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1095	1180	-85
	Avg. Price	910	924	-14
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	925	940	-15
	7 (Bold)	1050	1080	-30
	7.5 (Bold)	1225	1250	-25
	8 (Bold)	1350	1375	-25
Arrival & Off-take in Kg				
Parameter	Centre	24-May-17	23-May-17	Change
<b>Santhanpara</b>	Arrivals	36550	51508	-14958
	Off-take	35733	51242	-15509
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-May-17	23-May-17	Change
<b>Singtam,Sikkim</b>	Badadana	NA	715	-
<b>Singtam</b>	Chotadana	NA	650	-
<b>Gangtok,Sikkim</b>	Badadana	NA	688	-
<b>Gangtok</b>	Chotadana	NA	638	-
<b>Siliguri, West Bengal</b>	Badadana	NA	830	-
<b>Siliguri</b>	Chotadana	NA	660	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	-10.80	1012.00	1018.00	981.20	982.20
July-17	-5.50	899.00	908.40	882.00	890.10
Aug-17	+12.40	879.90	879.90	879.90	879.90

Spread	Jun-17	July-17	Aug-17
Basis	-72.20		
Jun-17		-92.10	
July-17			-10.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	83	-130	438	-8
July-17	14	1	78	7
Aug-17	1	1	9	1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.5.17	23.5.17	23.5.17	22.5.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Coriander June contract down by 3.85%. Coriander June contract down to level Rs.4970/-qtl.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-May-17	23-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4000	4200	-200
	Eagle	4300	4600	-300
	Scooter	4600	5000	-400
Neemuch (M.P.)	Badami	4700	4700	Unch
	Eagle	5000	5000	Unch
	Scooter	5700	5700	Unch
Ramganj (Raj.)	Eagle	4300	4400	-100
	Eagle(Split)	4300	4400	-100
	Badami	4100	4200	-100
	Badami(Split)	4100	4200	-100
	Scooter	5000	5000	Unch
Baran (Raj.)	Eagle	4200	4500	-300
	Badami	3900	4200	-300
Bhawani (Raj.)	Eagle	4200	4250	-50
	Badami	3800	3950	-150
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-May-17	23-May-17	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	8000	6000	2000
	Offtake	8000	6000	2000
Neemuch (M.P.)	Arrival	600	800	-200
	Offtake	600	800	-200
Ramganj (Raj.)	Arrival	7000	6000	1000
	Offtake	7000	6000	1000
Baran (Raj.)	Arrival	4000	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-199	5130	5170	4963	4970
July-17	-211	5160	5268	5072	5072
Aug-17	-122	5464	5342	5342	5342

Contract	Volume	Change	OI	Change
Jun-17	16,880	2,640	43,180	-2,080
July-17	6,080	230	16,350	1,840
Aug-17	20	-90	70	-10

Spread	Jun-17	July-17	Aug-17
Basis	-170		
Jun-17		102	
July-17			270

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat 23.5.17	In-Process 23.5.17	Total 23.5.17	FED 22.5.17
Baran	479	0	479	449
Guna	--	--	--	--
Kota	11220	30	11250	11191
Ramganj	2376	0	2376	2376

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-May-17	23-May-17	Change
Kerala	Kochi	67000	67000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		67000	67000	Unch
Zanzibar		NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.2017	23.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.2017	23.5.2017
Dry Chillies			Byadgi		14000	14000
			Guntur		4800	4800
			Local	Average	--	--
			Mankattu		9200	9200
	Bangalore	Bangalore				



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	14500	14500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.2017	23.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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