

RED CHILLI

Fundamentals:

- Red Chilli spot market reported closed on Thursday due to Amavasya. Currently no trading activity reported in Guntur mandi due to summer vacation.
- Normal export demand reported in the spot market, however exporters likely to active in the spot market after reopen Guntur market as cold storage stocks will start releasing in the market.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|---------------------|-----------|-----------|--------|
| Centre | Grade | 25-May-17 | 24-May-17 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | Closed | Closed | -- |
| | LCA 334 | Closed | Closed | -- |
| | Teja | Closed | Closed | -- |
| | No. 273 | Closed | Closed | -- |
| | No. 5 | Closed | Closed | -- |
| | Fatki | Closed | Closed | -- |
| | Byadgi | Closed | Closed | -- |
| | US 341 | Closed | Closed | -- |
| Warangal (Telangana) | Denvor Delux | Closed | Closed | -- |
| | Teja | Closed | 6200 | -- |
| | Wonder Hot | Closed | 5000 | -- |
| | 341 | Closed | 5500 | -- |
| | Denvor Delux | Closed | 4500 | -- |
| | Paprika | Closed | 9200 | -- |
| Bedia(M.P.) | Fatki | Closed | 1500 | -- |
| | No. 12 | Closed | NA | -- |
| | Indu 2070 | Closed | 9500 | -- |
| | MICO (Teja) | Closed | 8000 | -- |
| | Jhankar | Closed | NA | -- |
| New Delhi | Ganesh | Closed | NA | -- |
| | Teja (Khamam) | Closed | Closed | -- |
| | M.P. Maco Teja | Closed | Closed | -- |
| | Pala 12 | Closed | Closed | -- |
| | LCA 334 | Closed | Closed | -- |
| | Fatki | Closed | Closed | -- |
| Byadgi,Haveri (Karnataka) | Packing | Closed | Closed | -- |
| | Dabbi | NR | NR | -- |
| | Thumps-UP Best | NR | NR | -- |
| | Thumps-UP- II | NR | NR | -- |
| | Thumps-UP Medium-II | NR | NR | -- |
| | Teja | NR | NR | -- |
| | Janata | NR | NR | -- |
| | Ralies | NR | NR | -- |
| | Duplicate Byadgi | NR | NR | -- |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Centre | Parameter | 25-May-17 | 24-May-17 | Change |
| Guntur (A.P.) | Arrivals | Closed | Closed | -- |
| | Off-take | Closed | Closed | -- |
| Warangal (Telangana) | Arrivals | Closed | NA | -- |
| Haveri (Karnataka) | Arrivals | NR | NR | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar -17 | -- | -- | -- | -- | -- |
| Apr -17 | -- | -- | -- | -- | -- |
| Jun-17 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar -17 | -- | -- | -- | -- |
| Apr -17 | -- | -- | -- | -- |
| Jun-17 | -- | -- | -- | -- |

| Spread | Mar-17 | Apr-17 | Jun-17 |
|---------|--------|--------|--------|
| Basis | -- | -- | -- |
| Mar -17 | -- | -- | -- |
| Apr -17 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------------|----------------|----------------|----------------|
| | 24.5.17 | 24.5.17 | 24.5.17 | 22.5.17 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market reported closed on Thursday due to Amavasya.
- Turmeric sowing already started in Sangli district Maharashtra and Belgaum in Karnataka, around 35% sowing completed. As per farmer's information, till next month end sowing will complete in Maharashtra and Karnataka state.
- However, Turmeric farmers in Tamil Nadu were waiting for monsoon rainfall as water scarcity reported.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|--------------------------|-----------|-----------|---------------|
| Centre | Grade | 25-May-17 | 24-May-17 | Change |
| Nizamabad(A.P.) Benchmark market | Nizam quality | Closed | 5700 | -- |
| | Double polish finger | Closed | 6400 | -- |
| | Gattah (unpolished) | Closed | 5300 | -- |
| | Gattah (double polished) | Closed | 5900 | -- |
| Duggirala(A.P.) | Bulb | NR | 6000 | -- |
| | Finger | NR | 6500 | -- |
| Erode(T.N.) | Finger | Closed | 6750 | -- |
| | Gattah | Closed | 6050 | -- |
| | Sellem | Closed | 7450 | -- |
| Salem(T.N.) | Bulb | NR | 6650 | -- |
| | Finger | NR | 7950 | -- |
| Sangli (Mah.) | Rajpuri/Selam Finger | Closed | 7600 | -- |
| | Rajpuri Medium | Closed | 7100 | -- |
| | Desi Kadappa | Closed | 6000 | -- |
| Warangal(Telangana) | Finger | NA | NA | -- |
| | Round | NA | NA | -- |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Centre | Parameter | 25-May-17 | 24-May-17 | Change |
| Nizamabad(A.P.) | Arrival | Closed | 6000 | -- |
| | Off-take | Closed | 6000 | -- |
| Duggirala (A.P.) | Arrival* | NR | 1282 | -- |
| Salem(T.N.) | Arrival* | NR | 1 | -- |
| Erode(T.N.) | Arrival | Closed | 2000 | -- |
| | Off-take | Closed | 2000 | -- |
| Sangli (Mah.) | Arrival | Closed | 6000 | -- |
| Warangal(Telangana) | Arrival | NA | NA | -- |
| | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|------|------|------|-------|
| Jun-17 | +122.00 | 5234 | 5420 | 5234 | 5386 |
| July-17 | +110.00 | 5310 | 5480 | 5310 | 5450 |
| Aug-17 | 0 | 5472 | 5514 | 5450 | 5472 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-17 | 5,850 | -2,715 | 14,215 | -930 |
| July-17 | 3,140 | 185 | 5,375 | 595 |
| Aug-17 | 15 | 0 | 20 | 0 |

| Spread | Jun-17 | July-17 | Aug-17 |
|---------|--------|---------|--------|
| Basis | -- | | |
| Jun-17 | | 64 | |
| July-17 | | | 22 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|------------------|---------|------------|---------|---------|
| | 24.5.17 | 24.5.17 | 24.5.17 | 22.5.17 |
| Sangli | 0 | 60 | 60 | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 332 | 0 | 332 | 332 |
| Warangal | -- | -- | -- | -- |

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- New crop continue coming to the market pressurizes the prices.
- In Indian domestic market, pepper import reported higher from Vietnam and Sri Lanka.
- In Kerala pepper growing regions favorable weather condition reported and expected good yield current year.
- Indian export prices were at \$8,175 a ton c&f for Europe and \$8,425 a ton c&f for the US.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|-------------|-----------|-----------|-------------|
| Centre | Grade | 25-May-17 | 24-May-17 | Change |
| Kochi (Ker.) Benchmark market | Ungarbled | 49200 | 49400 | -200 |
| | Garbled | 51200 | 51400 | -200 |
| Chikmagalur (Kar.) | Ungarbled | NR | NR | - |
| New Delhi | Unpolished | Closed | 56000 | - |
| | Number 11.5 | Closed | 65000 | - |
| Arrivals & Off-take in Tonnes | | | | |
| Centre | Parameter | 25-May-17 | 24-May-17 | Change |
| Kochi (Ker.) | Arrivals | 26 | 8 | 18 |
| | Off-take | 26 | 8 | 18 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 24.5.17 | In-Process 24.5.17 | Total 24.5.17 | FED 22.5.17 |
|---------|------------------|-----------------------|------------------|----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- Buyers reported unresponsive at Unjha mandi due to higher prices. As per Agriwatch estimate current year production reported higher compared to last year.
- Stockists and some big Farmers holding Jeera stocks on expectation of higher prices coming days.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------|-----------|-----------|--------|
| Centre | Grade | 25-May-17 | 24-May-17 | Change |
| Unjha (Guj.) Benchmark market | Local | 16500 | 16700 | -200 |
| | NCDEX Quality | 18100 | 18300 | -200 |
| | Poojari type /Machine Cut | 18900 | 19100 | -200 |
| Rajkot (Guj.) | Local | 17350 | 17000 | 350 |
| Patan (Guj.) | Local | 16270 | 17105 | -835 |
| Dhrol (Guj.) | Local | 15850 | 16675 | -825 |
| Gondal (Guj.) | Local | NA | NA | - |
| Jodhpur (Raj.) | Local | 16800 | 16600 | 200 |
| Merta City (Nagaur)(Raj.) | Local | NR | NR | - |
| Nagaur (Raj.) | Local | 17000 | 17000 | Unch |
| AnandpurKalu(Raj.) | Local | 17000 | 17000 | Unch |
| New Delhi | Ganesh | 19000 | 19000 | Unch |
| | Poojari type / Machine Cut | 20000 | 20000 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 25-May-17 | 24-May-17 | Change |
| Unjha(Guj.) | Arrival | 6000 | 7000 | -1000 |
| | Off-take | 6000 | 7000 | -1000 |
| Rajkot(Guj.) | Arrival* | 360 | 310 | 50 |
| Patan(Guj.) | Arrival* | 71 | 135 | -64 |
| Dhrol(Guj.) | Arrival* | 9 | 25 | -16 |
| Gondal(Guj.) | Arrival | NA | NA | - |
| Jodhpur(Raj.) | Arrival | 700 | 800 | -100 |
| MertaCity(Nagaur)(Raj.) | Arrival | NR | NR | - |
| Nagaur(Raj.) | Arrival | 300 | 350 | -50 |
| AnandpurKalu(Raj.) | Arrival | 15 | 10 | 5 |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close | Spread | Jun-17 | July-17 | Aug-17 |
|----------|--------|----------|----------|----------|----------|---------|--------|---------|--------|
| Jun-17 | +50.00 | 17690.00 | 17845.00 | 17470.00 | 17645.00 | Basis | 455 | | |
| July-17 | +10.00 | 17735.00 | 17950.00 | 17610.00 | 17755.00 | Jun-17 | | 110 | |
| Aug-17 | +20.00 | 17980.00 | 18000.00 | 17870.00 | 18000.00 | July-17 | | | 245 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-17 | 7,431 | -999 | 13,557 | -1,518 |
| July-17 | 2,379 | 720 | 3,405 | 927 |
| Aug-17 | 39 | 36 | 36 | 15 |

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 24.5.17 | 24.5.17 | 24.5.17 | 22.5.17 |
| Jodhpur | 36 | 0 | 36 | 54 |
| Unjha | 1749 | 0 | 1749 | 1929 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday. Increasing supply reported as stockists were releasing their stocks at higher prices.
- Buyers only reported active in the spot market when quality and quantity supply reported. Last year crop picking activity finished in growing regions.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | |
|---|------------|-----------|-----------|--------|
| Auction Price | | 25-May-17 | 24-May-17 | Change |
| Santhanpara Benchmark market | Max price | 1167 | 1095 | 72 |
| | Avg. Price | 890 | 910 | -19 |
| New Delhi | Medium | 900 | 900 | Unch |
| | 6.5 (Bold) | 925 | 925 | Unch |
| | 7 (Bold) | 1050 | 1050 | Unch |
| | 7.5 (Bold) | 1225 | 1225 | Unch |
| | 8 (Bold) | 1350 | 1350 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 25-May-17 | 24-May-17 | Change |
| Santhanpara | Arrivals | 43320 | 36550 | 6770 |
| | Off-take | 43320 | 35733 | 7587 |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 25-May-17 | 24-May-17 | Change |
| Singtam,Sikkim | Badadana | NA | NA | - |
| Singtam | Chotadana | NA | NA | - |
| Gangtok,Sikkim | Badadana | NA | NA | - |
| Gangtok | Chotadana | NA | NA | - |
| Siliguri, West Bengal | Badadana | NA | NA | - |
| Siliguri | Chotadana | NA | NA | - |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Jun-17 | +6.80 | 986.00 | 994.00 | 985.00 | 990.00 |
| July-17 | +5.50 | 898.80 | 898.80 | 898.80 | 898.80 |
| Aug-17 | -26.30 | 853.60 | 853.60 | 853.60 | 853.60 |

| Spread | Jun-17 | July-17 | Aug-17 |
|---------|---------|---------|--------|
| Basis | -100.00 | | |
| Jun-17 | | -91.20 | |
| July-17 | | | -45.20 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Jun-17 | 67 | -16 | 402 | -36 |
| July-17 | 1 | -13 | 79 | 1 |
| Aug-17 | 1 | 0 | 9 | 0 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 24.5.17 | 24.5.17 | 24.5.17 | 22.5.17 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday. Few market reported closed due to Amavasya.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags may cap on prices at higher levels.
- Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------|-----------|-----------|--------|
| Centre | Grade (New) | 25-May-17 | 24-May-17 | Change |
| Kota (Raj.) Benchmark market | Eagle | 4800 | 4800 | Unch |
| | Eagle(Split) | 4800 | 4800 | Unch |
| | Badami | 4500 | 4500 | Unch |
| | Badami(Split) | 4500 | 4500 | Unch |
| Guna (M.P.) | Badami | Closed | 4000 | - |
| | Eagle | Closed | 4300 | - |
| | Scooter | Closed | 4600 | - |
| Neemuch (M.P.) | Badami | Closed | 4700 | - |
| | Eagle | Closed | 5000 | - |
| | Scooter | Closed | 5700 | - |
| Ramganj (Raj.) | Eagle | 4200 | 4300 | -100 |
| | Eagle(Split) | 4200 | 4300 | -100 |
| | Badami | 4000 | 4100 | -100 |
| | Badami(Split) | 4000 | 4100 | -100 |
| | Scooter | 4900 | 5000 | -100 |
| Baran (Raj.) | Eagle | Closed | 4200 | - |
| | Badami | Closed | 3900 | - |
| Bhawani (Raj.) | Eagle | Closed | 4200 | - |
| | Badami | Closed | 3800 | - |
| | Scooter | Closed | 4400 | - |
| | Double Paroot | Closed | NA | - |
| Gondal(Guj.) | Badami | NA | NA | - |
| | Eagle | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 25-May-17 | 24-May-17 | Change |
| Kota (Raj.) | Arrival | 2000 | 3000 | -1000 |
| | Offtake | 2000 | 3000 | -1000 |
| Guna (M.P.) | Arrival | Closed | 8000 | - |
| | Offtake | Closed | 8000 | - |
| Neemuch (M.P.) | Arrival | Closed | 600 | - |
| | Offtake | Closed | 600 | - |
| Ramganj (Raj.) | Arrival | 4000 | 7000 | -3000 |
| | Offtake | 4000 | 7000 | -3000 |
| Baran (Raj.) | Arrival | Closed | 4000 | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|------|------|------|-------|
| Jun-17 | +148.00 | 4933 | 5173 | 4933 | 5125 |
| July-17 | +153.00 | 5051 | 5268 | 5049 | 5225 |
| Aug-17 | +54.00 | 5229 | 5300 | 5212 | 5300 |

| Spread | Jun-17 | July-17 | Aug-17 |
|---------|--------|---------|--------|
| Basis | -325 | | |
| Jun-17 | | 100 | |
| July-17 | | | 75 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-17 | 13,740 | -3,140 | 39,510 | -3,670 |
| July-17 | 6,160 | 80 | 18,520 | 2,170 |
| Aug-17 | 80 | 60 | 100 | 30 |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 24.5.17 | 24.5.17 | 24.5.17 | 22.5.17 |
| Baran | 479 | 20 | 499 | 449 |
| Guna | -- | -- | -- | -- |
| Kota | 11230 | 30 | 11260 | 11191 |
| Ramganj | 2376 | 0 | 2376 | 2376 |

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Centre | Grade | 25-May-17 | 24-May-17 | Change |
| Kerala | Kochi | 67000 | 67000 | Unch |
| | Kattapana | 63000 | 63000 | Unch |
| | Idukki | NA | NA | - |
| Madagascar | | 67000 | 67000 | Unch |
| Zanzibar | | NA | NA | - |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 25.5.2017 | 24.5.2017 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | 45500 | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | Average | -- | 37500 |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 25.5.2017 | 24.5.2017 |
| Dry Chillies | | | Byadgi | | 14000 | 14000 |
| | | | Guntur | | 4800 | 4800 |
| | Bangalore | Bangalore | Local | Average | -- | -- |
| | | | Mankattu | | 9200 | 9200 |
| | Karkala | Udupi | Byadgi | | -- | -- |

| | | | | | | |
|----------|-----------|------------------|----------------|---------|--------------------------|-----------|
| | Mangalore | Dakshina Kannada | Other | -- | 14500 | |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 25.5.2017 | 24.5.2017 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 9000 |

-- refers to Not Available.

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