

RED CHILLI

Fundamentals:

- There was not much activity in red chilli market on Friday with prices reported steady in Warrangal and Bedia markets. Currently no trading activity reported in Guntur mandi due to summer vacation.
- Normal export demand reported in the spot market, however exporters likely to active in the spot market after reopen Guntur market as cold storage stocks will start releasing in the market.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-May-17	25-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
Warangal (Telangana)	Teja	6200	Closed	-
	Wonder Hot	5000	Closed	-
	341	5500	Closed	-
	Denvor Delux	4500	Closed	-
	Paprika	9200	Closed	-
	Fatki	1500	Closed	-
Bedia(M.P.)	No. 12	NA	Closed	-
	Indu 2070	9500	Closed	-
	MICO (Teja)	8000	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	26-May-17	25-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	30000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.5.17	25.5.17	25.5.17	22.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot markets reported range –bound trading on Friday.
- Farmers in Tamil Nadu are waiting for onset of monsoon amid water scarcity in the state.
- Turmeric sowing already started in Sangli district Maharashtra and Belgaum in Karnataka, around 35% sowing completed. As per farmer's information, till next month end sowing will complete in Maharashtra and Karnataka state.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-May-17	25-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	Closed	-
	Double polish finger	6400	Closed	-
	Gattah (unpolished)	5300	Closed	-
	Gattah (double polished)	5900	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6750	Closed	-
	Gattah	6050	Closed	-
	Sellem	7450	Closed	-
Salem(T.N.)	Bulb	6600	6700	-100
	Finger	7900	7800	100
Sangli(Mah.)	Rajpuri/Selam Finger	7600	Closed	-
	Rajpuri Medium	7100	Closed	-
	Desi Kadappa	6000	Closed	-
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-May-17	25-May-17	Change
Nizamabad(A.P.)	Arrival	5000	Closed	-
	Off-take	5000	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Sangli(Mah.)	Arrival	3800	Closed	-
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+28.00	5380.00	5450.00	5348.00	5420.00
July-17	+26.00	5460.00	5516.00	5416.00	5490.00
Aug-17	+40.00	5536.00	5576.00	5550.00	5576.00

Contract	Volume	Change	OI	Change
Jun-17	3,110	-2,740	13,735	-480
July-17	940	-2,200	5,430	55
Aug-17	15	0	30	10

Spread	Jun-17	July-17	Aug-17
Basis	280		
Jun-17		70	
July-17			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.5.17	25.5.17	25.5.17	22.5.17
Sangli	0	60	60	--
Erode	--	--	--	--
Nizamabad	332	0	332	332
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black pepper market witnessed easy tone on Friday.
- Increasing pepper import from Vietnam via Sri Lanka to Indian market mainly pressurizes the prices.
- Increasing production in the current year in the domestic market is adding to the bearish tone of the market.
- In Kerala pepper growing regions favorable weather condition reported and expected good yield current year.
- Indian export prices were at \$8,175 a ton c&f for Europe and \$8,425 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-May-17	25-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	49100	49200	-100
	Garbled	51100	51200	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	56000	Closed	-
	Number 11.5	65000	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	26-May-17	25-May-17	Change
Kochi(Ker.)	Arrivals	10	26	-16
	Off-take	10	26	-16

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.5.17	25.5.17	25.5.17	22.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera spot markets witnessed mostly steady to firm tone on Friday.
- Buyers reported unresponsive at Unjha mandi due to higher prices. As per Agriwatch estimate current year production reported higher compared to last year.
- Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.
- Lower carry forward stocks and good export demand is the main for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-May-17	25-May-17	Change
Unjha (Guj.) Benchmark market	Local	16600	16500	100
	NCDEX Quality	18200	18100	100
	Poojari type /Machine Cut	19000	18900	100
Rajkot (Guj.)	Local	17250	17350	-100
Patan (Guj.)	Local	16880	16270	610
Dhrol (Guj.)	Local	16000	15850	150
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16700	16800	-100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	17000	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-May-17	25-May-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	480	360	120
Patan(Guj.)	Arrival*	67	71	-4
Dhrol(Guj.)	Arrival*	17	9	8
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	700	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	300	-
Anandpur Kalu(Raj.)	Arrival	10	15	-5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	+230.00	17625.00	17960.00	17500.00	17900.00	Basis	300		
July-17	+210.00	17645.00	18050.00	17615.00	18000.00	Jun-17		100	
Aug-17	+215.00	17755.00	18145.00	17755.00	18115.00	July-17			115

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	7,278	-153	12,141	-1,416
July-17	2,946	567	4,527	1,122
Aug-17	72	33	87	51

Stocks	Demat 25.5.17	In-Process 25.5.17	Total 25.5.17	FED 22.5.17
Jodhpur	36	0	36	54
Unjha	1749	0	1749	1929

CARDAMOM

Fundamentals:

- Steady to weak tone witnessed in Cardamom market on Friday. Arrivals were reported to be lower at the auction centers.
- Buyers only reported active in the spot market when quality and quantity supply reported. Last year crop picking activity finished in growing regions.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices and pressurize the domestic market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-May-17	25-May-17	Change
Santhanpara Benchmark market	Max price	1019	1167	-148
	Avg. Price	773	890	-117
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1225	1225	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-May-17	25-May-17	Change
Santhanpara	Arrivals	13203	43320	-30117
	Off-take	13049	43320	-30272
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-May-17	25-May-17	Change
Singtam,Sikkim	Badadana	625	NA	-
Singtam	Chotadana	688	NA	-
Gangtok,Sikkim	Badadana	688	NA	-
Gangtok	Chotadana	625	NA	-
Siliguri, West Bengal	Badadana	838	NA	-
Siliguri	Chotadana	660	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-39.50	985.00	989.90	950.00	950.00
July-17	-23.80	890.00	890.00	871.90	875.00
Aug-17					

Spread	Jun-17	July-17	Aug-17
Basis	-177.00		
Jun-17		-75.00	
July-17			-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	209	142	447	45
July-17	23	22	92	13
Aug-17	0	0	9	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.5.17	25.5.17	25.5.17	22.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed tone featured in Coriander market on Friday.
- Buyers reported unresponsive at higher prices level, they were waiting for lower prices.
- Increasing Coriander stocks in the spot market around 25 -30 lakh bags is weighing on prices.
- Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-May-17	25-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4800	-200
	Eagle(Split)	4600	4800	-200
	Badami	4300	4500	-200
	Badami(Split)	4300	4500	-200
Guna (M.P.)	Badami	4200	Closed	-
	Eagle	4600	Closed	-
	Scooter	4800	Closed	-
Neemuch (M.P.)	Badami	4300	Closed	-
	Eagle	5000	Closed	-
	Scooter	5500	Closed	-
Ramganj (Raj.)	Eagle	4325	4200	125
	Eagle(Split)	4325	4200	125
	Badami	4125	4000	125
	Badami(Split)	4125	4000	125
	Scooter	5025	4900	125
Baran (Raj.)	Eagle	4200	Closed	-
	Badami	3900	Closed	-
Bhawani (Raj.)	Eagle	4300	Closed	-
	Badami	4000	Closed	-
	Scooter	4500	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-May-17	25-May-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	6000	Closed	-
	Offtake	6000	Closed	-
Neemuch (M.P.)	Arrival	700	Closed	-
	Offtake	700	Closed	-
Ramganj (Raj.)	Arrival	6000	4000	2000
	Offtake	6000	4000	2000
Baran (Raj.)	Arrival	2000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+176.00	5147.00	5359.00	5120.00	5329.00
July-17	+178.00	5212.00	5451.00	5212.00	5429.00
Aug-17	+127.00	5403.00	5530.00	5385.00	5530.00

Spread	Jun-17	July-17	Aug-17
Basis	-729		
Jun-17		100	
July-17			101

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Jun-17	9,560	-4,180	37,280	-2,230
July-17	3,100	-3,060	19,700	1,180
Aug-17	100	20	140	40

NCDX- STOCK POSITION

Stocks	Demat 25.5.17	In-Process 25.5.17	Total 25.5.17	FED 22.5.17
Baran	479	30	509	449
Guna	--	--	--	--
Kota	11240	60	11300	11191
Ramganj	2307	0	2307	2376

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-May-17	25-May-17	Change
Kerala	Kochi	67500	67000	500
	Kattapana	65000	63000	2000
	Idukki	NA	NA	-
Madagascar		66000	67000	-1000
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2017	25.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	45500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2017	25.5.2017
Dry Chillies			Byadgi		14000	14000
			Guntur		4800	4800
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	9200
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2017	25.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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