

RED CHILLI**Fundamentals:**

- Steady tone noticed in Red Chilli at Bedia market on Saturday with other markets remaining closed during the weekend.
- Normal export demand reported in the spot market, however exporters likely to be active in the spot market after reopen Guntur market as cold storage stocks will start releasing in the market.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-May-17	26-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	6200	-
	Wonder Hot	Closed	5000	-
	341	Closed	5500	-
	Denvor Delux	Closed	4500	-
	Paprika	Closed	9200	-
	Fatki	Closed	1500	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
Byadgi,Haveri (Karnataka)	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	27-May-17	26-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	30000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.5.17	26.5.17	26.5.17	22.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- There was not much activity in Turmeric market on Saturday with steady tone being reported at Sangli and other markets remained closed.
- Farmers in Tamil Nadu are waiting for onset of monsoon to begin sowing. Turmeric sowing usually start from May last week to July and monsoon rainfall will play a crucial role in Turmeric prices.
- Turmeric sowing already started in Sangli district Maharashtra and Belgaum in Karnataka, around 35% sowing completed. As per farmer's information, till next month end sowing will complete in Maharashtra and Karnataka state.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-May-17	26-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	5700	-
	Double polish finger	Closed	6400	-
	Gattah (unpolished)	Closed	5300	-
	Gattah (double polished)	Closed	5900	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	Closed	6750	-
	Gattah	Closed	6050	-
	Sellem	Closed	7450	-
Salem(T.N.)	Bulb	NR	6600	-
	Finger	NR	7900	-
Sangli(Mah.)	Rajpuri/Selam Finger	7600	7600	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6000	6000	Unch
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-May-17	26-May-17	Change
Nizamabad(A.P.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Sangli(Mah.)	Arrival	NA	3800	-
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	26.5.17	26.5.17	26.5.17	22.5.17
Sangli	0	30	30	--
Erode	--	--	--	--

BLACK PEPPER

Fundamentals:

- Black pepper market noticed steady tone on Saturday.
- Increasing pepper import from Vietnam via Sri Lanka to Indian market mainly pressurizes the prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- In Kerala pepper growing regions favorable weather condition reported and expected good yield current year.
- Indian export prices were at \$8,200 a ton c&f for Europe and \$8,450 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-May-17	26-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	49100	-
	Garbled	Closed	51100	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	56000	56000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-May-17	26-May-17	Change
Kochi(Ker.)	Arrivals	Closed	10	-
	Off-take	Closed	10	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.5.17	26.5.17	26.5.17	22.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera spot markets noticed steady to firm tone on Saturday.
- There was good buying around current levels at Unjha market. As per Agriwatch estimate current year production reported higher compared to last year.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption which is marginally higher than last year.
- Lower carry forward stocks and good export demand is the main factor for strong fundamentals. Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-May-17	26-May-17	Change
Unjha (Guj.) Benchmark market	Local	16700	16600	100
	NCDEX Quality	18300	18200	100
	Poojari type /Machine Cut	191000	19000	172000
Rajkot (Guj.)	Local	17125	17250	-125
Patan (Guj.)	Local	16985	16880	105
Dhrol (Guj.)	Local	16300	16000	300
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16700	16700	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-May-17	26-May-17	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	300	480	-180
Patan(Guj.)	Arrival*	36	67	-31
Dhrol(Guj.)	Arrival*	10	17	-7
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	700	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	--	--	--	--	--	Basis	--	--	--
July-17	--	--	--	--	--	Jun-17	--	--	--
Aug-17	--	--	--	--	--	July-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	26.5.17	26.5.17	26.5.17	22.5.17
Jodhpur	36	0	36	54

CARDAMOM

Fundamentals:

- Steady to firm tone witnessed in Cardamom market on Saturday. Arrivals were reported to be higher at the auction centers.
- Buyers only reported active in the spot market when quality and quantity supply reported. Last year crop picking activity finished in growing regions.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-May-17	26-May-17	Change
Santhanpara Benchmark market	Max price	1176	1019	157
	Avg. Price	903	773	130
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1225	1225	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-May-17	26-May-17	Change
Santhanpara	Arrivals	37614	13203	24411
	Off-take	36618	13049	23570
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-May-17	26-May-17	Change
Singtam,Sikkim	Badadana	NA	625	-
Singtam	Chotadana	NA	688	-
Gangtok,Sikkim	Badadana	NA	688	-
Gangtok	Chotadana	NA	625	-
Siliguri, West Bengal	Badadana	NA	838	-
Siliguri	Chotadana	NA	660	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.5.17	26.5.17	26.5.17	22.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm tone featured in Coriander market on Saturday.
- Buyers were active around current levels in the market.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to corresponding period previous year, when export were reported at 29,600 tones, -21% decreased in 2016.
- Farmers expecting higher prices current year as Coriander prices reported up last year same period.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-May-17	26-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4600	-
	Scooter	Closed	4800	-
Neemuch (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	5000	-
	Scooter	Closed	5500	-
Ramganj (Raj.)	Eagle	4475	4325	150
	Eagle(Split)	4475	4325	150
	Badami	4275	4125	150
	Badami(Split)	4275	4125	150
	Scooter	5175	5025	150
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-May-17	26-May-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Neemuch (M.P.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Ramganj (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Baran (Raj.)	Arrival	NA	2000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 26.5.17	In-Process 26.5.17	Total 26.5.17	FED 22.5.17
Baran	499	10	509	449
Guna	--	--	--	--
Kota	11261	30	11291	11191
Ramganj	2307	0	2307	2376

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-May-17	26-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		66000	66000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.5.2017	26.5.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			37500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.5.2017	26.5.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	12000	14000
			Guntur		4500	4800
			Local		--	--
			Mankattu		--	--

	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.5.2017	26.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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