

### RED CHILLI

**Fundamentals:**

- Red chilli market witnessed steady tone on Monday.
- According to trade sources, season is there till 15<sup>th</sup> May. However farmers are bringing the crop in the market due to excessive stocks in the current season.
- Normal export demand reported in the spot market, however exporters likely to be active in the spot market after reopen Guntur market as cold storage stocks will start releasing in the market.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-17	27-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	Denvor Delux	Closed	Closed	-
	Teja	6200	Closed	-
	Wonder Hot	5000	Closed	-
	341	5500	Closed	-
	Denvor Delux	4500	Closed	-
	Paprika	9200	Closed	-
Bedia(M.P.)	Fatki	1500	Closed	-
	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8000	500
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	29-May-17	27-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	25000	Closed	-

Haveri (Karnataka)	Arrivals	NR	NR	-
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## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.5.17	27.5.17	27.5.17	22.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak tone featured in Turmeric market on Monday.
- In Andhra Pradesh, sowing will start by 15<sup>th</sup> June. There is not much demand around current levels.
- Farmers in Tamil Nadu are waiting for onset of monsoon to begin sowing. Turmeric sowing usually start from May last week to July and monsoon rainfall will play a crucial role in Turmeric prices. Turmeric sowing already started in Sangli district Maharashtra and Belgaum in Karnataka, around 35% sowing completed. As per farmer's information, till next month end sowing will complete in Maharashtra and Karnataka state.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-17	27-May-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	5700	Closed	-
	Double polish finger	6300	Closed	-
	Gattah (unpolished)	5200	Closed	-
	Gattah (double polished)	5800	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	6000	-
	Finger	NR	6500	-
<b>Erode(T.N.)</b>	Finger	6750	Closed	-
	Gattah	6050	Closed	-
	Sellem	7450	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7200	7600	-400
	Rajpuri Medium	6900	7100	-200
	Desi Kadappa	5700	6000	-300
<b>Warangal(Telangana)</b>	Finger	NA	Closed	-
	Round	NA	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-May-17	27-May-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	7000	Closed	-
	Off-take	7000	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	2	-
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	5000	NA	-
<b>Warangal(Telangana)</b>	Arrival	NA	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	-104.00	5370.00	5386.00	5270.00	5320.00
July-17	-92.00	5450.00	5450.00	5356.00	5396.00
Aug-17	-104.00	5564.00	5558.00	5460.00	5460.00

Spread	Jun-17	July-17	Aug-17
Basis	380		
Jun-17		76	
July-17			64

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	3,810	700	12,760	-975
July-17	2,340	1,400	5,720	290
Aug-17	10	-5	30	0

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.5.17	27.5.17	27.5.17	22.5.17
<b>Sangli</b>	0	40	40	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	332	0	332	332
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady tone noticed in black pepper market on Monday.
- Increasing pepper import from Vietnam via Sri Lanka to Indian market mainly pressurizes the prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 4,14,000 tonnes in 2016.
- Indian export prices were at \$8,200 a ton c&f for Europe and \$8,450 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-17	27-May-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	49300	Closed	--
	Garbled	51300	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	56000	56000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-May-17	27-May-17	Change
Kochi(Ker.)	Arrivals	3	Closed	--
	Off-take	3	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.5.17	In-Process 27.5.17	Total 27.5.17	FED 22.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak tone noticed in Jeera market on Monday. Higher arrivals amid lack of demand weighed on prices.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.
- In Unjha indicative market, supply reported down by 4000 bags, and lower by 2000 bags compared to last year supply. Jeera crop traded current year from 1st April to till 23<sup>rd</sup> May in Unjha mandi around 7,33,000 bags (1 bag = 55 Kgs) compared to 8,92,000 bags during the corresponding period last year..

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-17	27-May-17	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19100	19100	Unch
Rajkot (Guj.)	Local	17095	17125	-30
Patan (Guj.)	Local	16700	16985	-285
Dhrol (Guj.)	Local	16300	16300	Unch
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16400	16700	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	19800	20000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-May-17	27-May-17	Change
Unjha(Guj.)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Rajkot(Guj.)	Arrival*	480	300	180
Patan(Guj.)	Arrival*	33	36	-3
Dhrol(Guj.)	Arrival*	10	10	Unch
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	700	-200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-325.00	17925.00	17925.00	17345.00	17555.00	Basis	745		
July-17	-360.00	18000.00	18020.00	17420.00	17640.00	Jun-17		85	
Aug-17	-245.00	17665.00	18070.00	17575.00	17685.00	July-17			45

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-17	7,164	-114	11,436	-705
July-17	3,015	69	5,322	795
Aug-17	120	48	150	63

Stocks	Demat 27.5.17	In-Process 27.5.17	Total 27.5.17	FED 22.5.17
Jodhpur	36	0	36	54
Unjha	1680	15	1695	1929

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm tone witnessed in Cardamom market on Saturday. Arrivals were reported to be higher at the auction centers.
- Buyers only reported active in the spot market when quality and quantity supply reported. Last year crop picking activity finished in growing regions.
- Agriwatch (AW) expects higher Cardamom production current year due to favorable weather condition in major growing region. Current year new crop will come from July – August month.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-May-17	27-May-17	Change
Santhanpara Benchmark market	Max price	NA	1176	-
	Avg. Price	NA	903	-
New Delhi	Medium	880	900	-20
	6.5 (Bold)	910	925	-15
	7 (Bold)	1010	1050	-40
	7.5 (Bold)	1200	1225	-25
	8 (Bold)	1325	1350	-25
Arrival & Off-take in Kg				
Parameter	Centre	29-May-17	27-May-17	Change
Santhanpara	Arrivals	NA	37614	-
	Off-take	NA	36618	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-May-17	27-May-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	-16.80	931.00	947.00	922.50	934.00
July-17	-8.90	881.00	884.00	865.00	865.00
Aug-17	-25.00	828.60	828.60	828.60	828.60

Spread	Jun-17	July-17	Aug-17
Basis	-31.00		
Jun-17		-69.00	
July-17			-36.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	111	-98	406	-41
July-17	82	59	122	30
Aug-17	1	0	9	0

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.5.17	27.5.17	27.5.17	22.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Coriander market noticed mostly steady to weak tone on Monday.
- Continuous new crop supply in the spot market pressurizes the prices.
- Increasing stocks reported in the spot market. All India stocks reported around 25 -30 lakh bags.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to corresponding period previous year, when export were reported at 29,600 tones, -21% decreased in 2016.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-May-17	27-May-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4600	4600	Unch
	<b>Eagle(Split)</b>	4600	4600	Unch
	<b>Badami</b>	4300	4300	Unch
	<b>Badami(Split)</b>	4300	4300	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	4200	Closed	-
	<b>Eagle</b>	4600	Closed	-
	<b>Scooter</b>	4800	Closed	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	5300	Closed	-
	<b>Eagle</b>	5000	Closed	-
	<b>Scooter</b>	5900	Closed	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4375	4475	-100
	<b>Eagle(Split)</b>	4375	4475	-100
	<b>Badami</b>	4275	4275	Unch
	<b>Badami(Split)</b>	4275	4275	Unch
	<b>Scooter</b>	5175	5175	Unch
<b>Baran (Raj.)</b>	<b>Eagle</b>	4200	4200	Unch
	<b>Badami</b>	4000	3900	100
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4200	4300	-100
	<b>Badami</b>	3900	4000	-100
	<b>Scooter</b>	4400	4500	-100
	<b>Double Paroot</b>	NA	NA	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NA	NA	-
	<b>Eagle</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-May-17	27-May-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	2500	2000	500
	<b>Offtake</b>	2500	2000	500
<b>Guna (M.P.)</b>	<b>Arrival</b>	7000	Closed	-
	<b>Offtake</b>	7000	Closed	-
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	700	Closed	-
	<b>Offtake</b>	700	Closed	-
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	5000	5000	Unch
	<b>Offtake</b>	5000	5000	Unch
<b>Baran (Raj.)</b>	<b>Arrival</b>	3000	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-213.00	5290.00	5398.00	5132.00	5132.00
July-17	-217.00	5410.00	5471.00	5214.00	5214.00
Aug-17	-166.00	5565.00	5496.00	5399.00	5399.00

Spread	Jun-17	July-17	Aug-17
Basis	-532		
Jun-17		82	
July-17			185

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Jun-17	8,490	-1,070	36,270	-1,010
July-17	3,760	660	20,030	330
Aug-17	130	30	200	60

## NCDEX- STOCK POSITION

Stocks	Demat 27.5.17	In-Process 27.5.17	Total 27.5.17	FED 22.5.17
Baran	509	0	509	449
Guna	--	--	--	--
Kota	11261	30	11291	11191
Ramganj	2307	0	2307	2376

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-17	27-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		66000	66000	Unch
Zanzibar		NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.2017	27.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.2017	27.5.2017
Dry Chillies			Byadgi		12000	14000
			Guntur		4500	4800
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					29.5.2017	27.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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