

RED CHILLI

Fundamentals:

- Steady tone noticed in Red chilli market on Tuesday.
- There is good export demand for Teja variety from China.
- According to trade sources, season is there till 15th May. However farmers are bringing the crop in the market due to excessive stocks in the current season.
- Exporters and stockists are not buying in bulk due to quality issue. They are expected to become active after the summer holidays in Guntur market.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|---------------------|-----------|-----------|--------|
| Centre | Grade | 30-May-17 | 29-May-17 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | Closed | Closed | - |
| | LCA 334 | Closed | Closed | - |
| | Teja | Closed | Closed | - |
| | No. 273 | Closed | Closed | - |
| | No. 5 | Closed | Closed | - |
| | Fatki | Closed | Closed | - |
| | Byadgi | Closed | Closed | - |
| | US 341 | Closed | Closed | - |
| | Denvor Delux | Closed | Closed | - |
| Warangal (Telangana) | Teja | 6200 | 6200 | Unch |
| | Wonder Hot | 5000 | 5000 | Unch |
| | 341 | 5500 | 5500 | Unch |
| | Denvor Delux | 4500 | 4500 | Unch |
| | Paprika | 9200 | 9200 | Unch |
| | Fatki | 1500 | 1500 | Unch |
| Bedia(M.P.) | No. 12 | NA | NA | - |
| | Indu 2070 | 9500 | 9500 | Unch |
| | MICO (Teja) | 8500 | 8500 | Unch |
| | Jhankar | NA | NA | - |
| | Ganesh | NA | NA | - |
| New Delhi | Teja(Khamam) | Closed | Closed | - |
| | M.P. Maco Teja | Closed | Closed | - |
| | Pala 12 | Closed | Closed | - |
| | LCA 334 | Closed | Closed | - |
| | Fatki | Closed | Closed | - |
| | Packing | Closed | Closed | - |
| Byadgi,Haveri (Karnataka) | Dabbi | NR | NR | - |
| | Thumps-UP Best | NR | NR | - |
| | Thumps-UP- II | NR | NR | - |
| | Thumps-UP Medium-II | NR | NR | - |
| | Teja | NR | NR | - |
| | Janata | NR | NR | - |
| | Ralies | NR | NR | - |
| | Duplicate Byadgi | NR | NR | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Centre | Parameter | 30-May-17 | 29-May-17 | Change |
| Guntur (A.P.) | Arrivals | Closed | Closed | - |
| | Off-take | Closed | Closed | - |



| | | | | |
|----------------------|----------|----|-------|---|
| Warangal (Telangana) | Arrivals | NA | 25000 | - |
| Haveri (Karnataka) | Arrivals | NR | NR | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar -17 | -- | -- | -- | -- | -- |
| Apr -17 | -- | -- | -- | -- | -- |
| Jun-17 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar -17 | -- | -- | -- | -- |
| Apr -17 | -- | -- | -- | -- |
| Jun-17 | -- | -- | -- | -- |

| Spread | Mar-17 | Apr-17 | Jun-17 |
|---------|--------|--------|--------|
| Basis | -- | -- | -- |
| Mar -17 | -- | -- | -- |
| Apr -17 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 29.5.17 | 29.5.17 | 29.5.17 | 29.5.17 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market witnessed steady to weak tone on Tuesday.
- In Andhra Pradesh, sowing will start by 15th June. There is not much demand around current levels.
- Increasing production current year pressurizes the prices in the spot market.
- Continuous new crop arrivals coming to the market. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|--------------------------|-----------|-----------|--------|
| Centre | Grade | 30-May-17 | 29-May-17 | Change |
| Nizamabad(A.P.) Benchmark market | Nizam quality | 5700 | 5700 | Unch |
| | Double polish finger | 6300 | 6300 | Unch |
| | Gattah (unpolished) | 5200 | 5200 | Unch |
| | Gattah (double polished) | 5800 | 5800 | Unch |
| Duggirala(A.P.) | Bulb | NR | NR | - |
| | Finger | NR | NR | - |
| Erode(T.N.) | Finger | 6650 | 6750 | -100 |
| | Gattah | 5950 | 6050 | -100 |
| | Sellem | 7350 | 7450 | -100 |
| Salem(T.N.) | Bulb | NR | NR | - |
| | Finger | NR | NR | - |
| Sangli(Mah.) | Rajpuri/Selam Finger | 7200 | 7200 | Unch |
| | Rajpuri Medium | 6900 | 6900 | Unch |
| | Desi Kadappa | 5700 | 5700 | Unch |
| Warangal(Telangana) | Finger | NA | NA | - |
| | Round | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Centre | Parameter | 30-May-17 | 29-May-17 | Change |
| Nizamabad(A.P.) | Arrival | 5000 | 7000 | -2000 |
| | Off-take | 5000 | 7000 | -2000 |
| Duggirala(A.P.) | Arrival* | NR | NR | - |
| Salem(T.N.) | Arrival* | NR | NR | - |
| Erode(T.N.) | Arrival | 2500 | 2000 | 500 |
| | Off-take | 2500 | 2000 | 500 |
| Sangli(Mah.) | Arrival | 4000 | 5000 | -1000 |
| Warangal(Telangana) | Arrival | NA | NA | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Jun-17 | +34.00 | 5300.00 | 5378.00 | 5250.00 | 5340.00 |
| July-17 | +14.00 | 5342.00 | 5440.00 | 5330.00 | 5404.00 |
| Aug-17 | +40.00 | 5510.00 | 5500.00 | 5460.00 | 5500.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-17 | 5,050 | 1,240 | 12,480 | -280 |
| July-17 | 3,190 | 850 | 6,805 | 1,085 |
| Aug-17 | 45 | 35 | 70 | 40 |

| Spread | Jun-17 | July-17 | Aug-17 |
|---------|--------|---------|--------|
| Basis | 360 | | |
| Jun-17 | | 64 | |
| July-17 | | | 96 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|------------------|---------|------------|---------|---------|
| | 29.5.17 | 29.5.17 | 29.5.17 | 29.5.17 |
| Sangli | 0 | 40 | 40 | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 332 | 0 | 332 | 332 |
| Warangal | -- | -- | -- | -- |

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black pepper market noticed steady tone on Tuesday.
- Increasing pepper import from Vietnam via Sri Lanka to Indian market will pressurize prices in the near – term.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to corresponding period of previous year, when exports were reported at 23,450 tones, - 40% decreased in 2016.
- Indian export prices were at \$8,200 a ton c&f for Europe and \$8,450 a ton c&f for the US.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|-------------|-----------|-----------|--------|
| Centre | Grade | 30-May-17 | 29-May-17 | Change |
| Kochi(Ker.) Benchmark market | Ungarbled | 49300 | 49300 | Unch |
| | Garbled | 51300 | 51300 | Unch |
| Chikmagalur(Kar.) | Ungarbled | 48000 | NR | - |
| New Delhi | Unpolished | 56000 | 56000 | Unch |
| | Number 11.5 | 65000 | 65000 | Unch |
| Arrivals & Off-take in Tonnes | | | | |
| Centre | Parameter | 30-May-17 | 29-May-17 | Change |
| Kochi(Ker.) | Arrivals | NA | 3 | - |
| | Off-take | NA | 3 | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 29.5.17 | 29.5.17 | 29.5.17 | 29.5.17 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market noticed mixed tone on Tuesday.
- Good buying around lower levels is supporting the market. However prices witnessed weak tone in mandis at Gujarat.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.
- Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------|-----------|-----------|--------|
| Centre | Grade | 30-May-17 | 29-May-17 | Change |
| Unjha (Guj.) Benchmark market | Local | 16600 | 16700 | -100 |
| | NCDEX Quality | 18200 | 18300 | -100 |
| | Poojari type /Machine Cut | 19000 | 19100 | -100 |
| Rajkot (Guj.) | Local | 17070 | 17095 | -25 |
| Patan (Guj.) | Local | 16755 | 16700 | 55 |
| Dhrol (Guj.) | Local | 16125 | 16300 | -175 |
| Gondal (Guj.) | Local | NA | NA | - |
| Jodhpur (Raj.) | Local | 16400 | 16400 | Unch |
| Merta City (Nagaur)(Raj.) | Local | NR | NR | - |
| Nagaur (Raj.) | Local | NR | NR | - |
| Anandpur Kalu(Raj.) | Local | 17000 | 17000 | Unch |
| New Delhi | Ganesh | 19000 | 19000 | Unch |
| | Poojari type / Machine Cut | 20000 | 19800 | 200 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 30-May-17 | 29-May-17 | Change |
| Unjha(Guj.) | Arrival | 6000 | 6000 | Unch |
| | Off-take | 6000 | 6000 | Unch |
| Rajkot(Guj.) | Arrival* | 360 | 480 | -120 |
| Patan(Guj.) | Arrival* | 10 | 33 | -23 |
| Dhrol(Guj.) | Arrival* | 14 | 10 | 4 |
| Gondal(Guj.) | Arrival | NA | NA | - |
| Jodhpur(Raj.) | Arrival | 400 | 500 | -100 |
| Merta City(Nagaur)(Raj.) | Arrival | NR | NR | - |
| Nagaur(Raj.) | Arrival | NR | NR | - |
| Anandpur Kalu(Raj.) | Arrival | NA | NA | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close | Spread | Jun-17 | July-17 | Aug-17 |
|----------|---------|----------|----------|----------|----------|---------|--------|---------|--------|
| Jun-17 | +125.00 | 17550.00 | 17735.00 | 17320.00 | 17600.00 | Basis | 600 | | |
| July-17 | +175.00 | 17575.00 | 17820.00 | 17420.00 | 17725.00 | Jun-17 | | 125 | |
| Aug-17 | +155.00 | 17640.00 | 17925.00 | 17575.00 | 17800.00 | July-17 | | | 75 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jun-17 | 7,551 | 387 | 8,403 | -3,033 |
| July-17 | 4,797 | 1,782 | 7,953 | 2,631 |
| Aug-17 | 93 | -27 | 159 | 9 |

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 29.5.17 | 29.5.17 | 29.5.17 | 29.5.17 |
| Jodhpur | 36 | 0 | 36 | 36 |
| Unjha | 1668 | 15 | 1683 | 1668 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom market noticed steady to weak tone on Tuesday.
- Lack of buying interest and adequate stock position on higher supplies from the producing regions is weighing on prices.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | |
|---|------------|-----------|-----------|--------|
| Auction Price | | 30-May-17 | 29-May-17 | Change |
| Santhanpara Benchmark market | Max price | 1187 | NA | - |
| | Avg. Price | 905 | NA | - |
| New Delhi | Medium | 880 | 880 | Unch |
| | 6.5 (Bold) | 910 | 910 | Unch |
| | 7 (Bold) | 1010 | 1010 | Unch |
| | 7.5 (Bold) | 1200 | 1200 | Unch |
| | 8 (Bold) | 1300 | 1325 | -25 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 30-May-17 | 29-May-17 | Change |
| Santhanpara | Arrivals | 45805 | NA | - |
| | Off-take | 45805 | NA | - |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 30-May-17 | 29-May-17 | Change |
| Singtam,Sikkim | Badadana | 690 | NA | - |
| Singtam | Chotadana | 625 | NA | - |
| Gangtok,Sikkim | Badadana | 688 | NA | - |
| Gangtok | Chotadana | 625 | NA | - |
| Siliguri, West Bengal | Badadana | 910 | NA | - |
| Siliguri | Chotadana | 695 | NA | - |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Jun-17 | +16.90 | 927.00 | 946.00 | 910.00 | 944.00 |
| July-17 | -4.70 | 862.20 | 874.70 | 854.00 | 865.00 |
| Aug-17 | | | | | |

| Spread | Jun-17 | July-17 | Aug-17 |
|---------|--------|---------|--------|
| Basis | -39.00 | | -- |
| Jun-17 | | -79.00 | -- |
| July-17 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Jun-17 | 113 | 2 | 366 | -40 |
| July-17 | 59 | -23 | 140 | 18 |
| Aug-17 | 0 | -1 | 9 | 0 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|-------------------|----------------|-------------|--------------------|---------|
| | 29.5.17 | 29.5.17 | 29.5.17 | 29.5.17 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED

Fundamentals:

- Coriander market witnessed steady to weak tone on Tuesday.
- There is not much buying around current levels.
- Continuous new crop supply in the spot market pressurizes the prices.
- Increasing stocks reported in the spot market. All India stocks reported around 25 -30 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------|-----------|-----------|--------|
| Centre | Grade (New) | 30-May-17 | 29-May-17 | Change |
| Kota (Raj.) Benchmark market | Eagle | 4600 | 4600 | Unch |
| | Eagle(Split) | 4600 | 4600 | Unch |
| | Badami | 4300 | 4300 | Unch |
| | Badami(Split) | 4300 | 4300 | Unch |
| Guna (M.P.) | Badami | 4000 | 4200 | -200 |
| | Eagle | 4300 | 4600 | -300 |
| | Scooter | 4800 | 4800 | Unch |
| Neemuch (M.P.) | Badami | 5300 | 5300 | Unch |
| | Eagle | 5000 | 5000 | Unch |
| | Scooter | 5900 | 5900 | Unch |
| Ramganj (Raj.) | Eagle | 4275 | 4375 | -100 |
| | Eagle(Split) | 4275 | 4375 | -100 |
| | Badami | 4175 | 4275 | -100 |
| | Badami(Split) | 4175 | 4275 | -100 |
| | Scooter | 5075 | 5175 | -100 |
| Baran (Raj.) | Eagle | 4200 | 4200 | Unch |
| | Badami | 4000 | 4000 | Unch |
| Bhawani (Raj.) | Eagle | 4100 | 4200 | -100 |
| | Badami | 3800 | 3900 | -100 |
| | Scooter | 4300 | 4400 | -100 |
| | Double Paroot | NA | NA | - |
| Gondal(Guj.) | Badami | NA | NA | - |
| | Eagle | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 30-May-17 | 29-May-17 | Change |
| Kota (Raj.) | Arrival | 2000 | 2500 | -500 |
| | Offtake | 2000 | 2500 | -500 |
| Guna (M.P.) | Arrival | 5000 | 7000 | -2000 |
| | Offtake | 5000 | 7000 | -2000 |
| Neemuch (M.P.) | Arrival | 600 | 700 | -100 |
| | Offtake | 600 | 700 | -100 |
| Ramganj (Raj.) | Arrival | 6000 | 5000 | 1000 |
| | Offtake | 6000 | 5000 | 1000 |
| Baran (Raj.) | Arrival | NA | 3000 | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|---------|---------|---------|---------|
| Jun-17 | -205.00 | 5005.00 | 5107.00 | 4927.00 | 4927.00 |
| July-17 | -199.00 | 5102.00 | 5185.00 | 5006.00 | 5015.00 |
| Aug-17 | -193.00 | 5343.00 | 5260.00 | 5150.00 | 5150.00 |

| Spread | Jun-17 | July-17 | Aug-17 |
|---------|--------|---------|--------|
| Basis | -327 | | |
| Jun-17 | | 88 | |
| July-17 | | | 135 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-17 | 18,700 | 10,210 | 29,680 | -6,590 |
| July-17 | 14,640 | 10,880 | 26,900 | 6,870 |
| Aug-17 | 210 | 80 | 250 | 50 |

NCDX- STOCK POSITION

| Stocks | Demat 29.5.17 | In-Process 29.5.17 | Total 29.5.17 | FED 29.5.17 |
|---------|------------------|-----------------------|------------------|----------------|
| Baran | 509 | 0 | 509 | 509 |
| Guna | -- | -- | -- | -- |
| Kota | 11290 | 0 | 11290 | 11291 |
| Ramganj | 2307 | 0 | 2307 | 2306 |

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Centre | Grade | 30-May-17 | 29-May-17 | Change |
| Kerala | Kochi | 67500 | 67500 | Unch |
| | Kattapana | 65000 | 65000 | Unch |
| | Idukki | NA | NA | - |
| Madagascar | | 66000 | 66000 | Unch |
| Zanzibar | | NA | NA | - |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 30.5.2017 | 29.5.2017 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | 47340 | 45000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | Average | 37500 | 37500 |
| | Sirsi | Uttara Kannada | | | -- | 43236 |
| | Yellapura | Uttara Kannada | | | -- | 39679 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 30.5.2017 | 29.5.2017 |
| Dry Chillies | | | Byadgi | | 12000 | 12000 |
| | | | Guntur | | 4700 | 4500 |
| | Bangalore | Bangalore | Local | Average | -- | -- |
| | | | Mankattu | | 8700 | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | | | | | | |



| | Mangalore | Dakshina Kannada | Other | | 14500 | 14500 |
|----------|-----------|------------------|----------------|---------|---------------------------------|------------------|
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 30.5.2017 | 29.5.2017 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 9000 |

-- refers to Not Available.

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