

RED CHILLI

Fundamentals:

- Red chilli market witnessed steady tone on Wednesday.
- Exporters and stockists are not buying in bulk due to quality issue. They are expected to become active after the summer holidays in Guntur market.
- There is good export demand for Teja variety from China.
- According to trade sources, season is there till 15th May. However farmers are bringing the crop in the market due to excessive stocks in the current season.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-17	30-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
Warangal (Telangana)	Teja	6200	6200	Unch
	Wonder Hot	5000	5000	Unch
	341	5500	5500	Unch
	Denvor Delux	4500	4500	Unch
	Paprika	9200	9200	Unch
	Fatki	1500	1500	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	31-May-17	30-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

Warangal (Telangana)	Arrivals	NA	NA	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.17	30.5.17	30.5.17	29.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market noticed steady to firm tone on Wednesday.
- Buyers are gradually getting active in the spot market from lower prices level. However, they were waiting for sowing scenario of current year. In Andhra Pradesh, sowing will start by 15th June.
- Continuous new crop arrivals coming to the market. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-17	30-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6300	6300	Unch
	Gattah (unpolished)	5200	5200	Unch
	Gattah (double polished)	5800	5800	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6750	6650	100
	Gattah	6050	5950	100
	Sellem	7450	7350	100
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7200	7200	Unch
	Rajpuri Medium	6900	6900	Unch
	Desi Kadappa	6000	5700	300
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	31-May-17	30-May-17	Change
Nizamabad(A.P.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	2000	2500	-500
	Off-take	2000	2500	-500
Sangli(Mah.)	Arrival	3700	4000	-300
Warangal(Telangana)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-4.00	5350.00	5370.00	5262.00	5326.00
July-17	-10.00	5400.00	5400.00	5336.00	5388.00
Aug-17	0.00	5486.00	5500.00	5460.00	5486.00

Contract	Volume	Change	OI	Change
Jun-17	2,250	-2,800	12,160	-320
July-17	1,075	-2,115	7,240	435
Aug-17	45	0	70	0

Spread	Jun-17	July-17	Aug-17
Basis	374		
Jun-17		62	
July-17			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.5.17	In-Process 30.5.17	Total 30.5.17	FED 29.5.17
Sangli	0	20	20	--
Erode	--	--	--	--
Nizamabad	332	0	332	332
Warangal	--	--	--	--

(Quantitv in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm tone featured in Black pepper on Wednesday.
- There is good buying around current levels.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 4,14,000 tonnes in 2016. As per Agriwatch estimate, after increasing consumption in 2017-18 higher ending stocks estimate compared to last year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to corresponding period of previous year, when exports were reported at 23,450 tones, - 40% decreased in 2016.
- Indian export prices were at \$8,200 a ton c&f for Europe and \$8,450 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-17	30-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	49600	49300	300
	Garbled	51600	51300	300
Chikmagalur(Kar.)	Ungarbled	NR	48000	-
New Delhi	Unpolished	56000	56000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	31-May-17	30-May-17	Change
Kochi(Ker.)	Arrivals	5	NA	-
	Off-take	5	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.17	30.5.17	30.5.17	29.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market witnessed mixed tone on Wednesday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.
- Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-17	30-May-17	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	17000	17070	-70
Patan (Guj.)	Local	16700	16755	-55
Dhrol (Guj.)	Local	16500	16125	375
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16600	16400	200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16500	17000	-500
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-May-17	30-May-17	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	600	360	240
Patan(Guj.)	Arrival*	29	10	19
Dhrol(Guj.)	Arrival*	5	14	-9
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	600	400	200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	+55.00	17600.00	17700.00	17290.00	17655.00	Basis	545		
July-17	+50.00	17700.00	17785.00	17405.00	17750.00	Jun-17		95	
Aug-17	+90.00	17715.00	17845.00	17555.00	17805.00	July-17			55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	6,984	-567	7,065	-1,338
July-17	4,479	-318	9,432	1,479
Aug-17	150	57	186	27

Stocks	Demat	In-Process	Total	FED
	30.5.17	30.5.17	30.5.17	29.5.17
Jodhpur	36	0	36	36
Unjha	1278	15	1293	1668

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak tone featured mostly in Cardamom market on Wednesday.
- Domestic buyers reported inactive in the spot market due to lower quality of supply as picking activity finished in growing regions.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-May-17	30-May-17	Change
Santhanpara Benchmark market	Max price	1174	1187	-13
	Avg. Price	938	905	34
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	910	910	Unch
	7 (Bold)	1010	1010	Unch
	7.5 (Bold)	1200	1200	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-May-17	30-May-17	Change
Santhanpara	Arrivals	27167	45805	-18638
	Off-take	26847	45805	-18958
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-May-17	30-May-17	Change
Singtam,Sikkim	Badadana	NA	690	-
Singtam	Chotadana	NA	625	-
Gangtok,Sikkim	Badadana	NA	688	-
Gangtok	Chotadana	NA	625	-
Siliguri, West Bengal	Badadana	NA	910	-
Siliguri	Chotadana	NA	695	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+37.40	940.00	974.40	940.00	974.40
July-17	+34.50	870.00	898.40	866.00	898.40
Aug-17	+20.40	848.50	849.00	848.50	849.00

Spread	Jun-17	July-17	Aug-17
Basis	-36.40		
Jun-17		-76.00	
July-17			-49.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	305	192	424	58
July-17	138	79	186	46
Aug-17	2	1	9	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.5.17	30.5.17	30.5.17	29.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak tone featured in Coriander market on Wednesday.
- Buyers are not buying much around current levels amid expectation of lower prices in the coming days.
- Continuous new crop supply in the spot market pressurizes the prices.
- Increasing stocks reported in the spot market. All India stocks reported around 25 -30 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-May-17	30-May-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4600	-200
	Eagle(Split)	4400	4600	-200
	Badami	4100	4300	-200
	Badami(Split)	4100	4300	-200
Guna (M.P.)	Badami	3800	4000	-200
	Eagle	4200	4300	-100
	Scooter	4400	4800	-400
Neemuch (M.P.)	Badami	4000	5300	-1300
	Eagle	4400	5000	-600
	Scooter	NA	5900	-
Ramganj (Raj.)	Eagle	4275	4275	Unch
	Eagle(Split)	4275	4275	Unch
	Badami	4175	4175	Unch
	Badami(Split)	4175	4175	Unch
	Scooter	5075	5075	Unch
Baran (Raj.)	Eagle	3900	4200	-300
	Badami	3300	4000	-700
Bhawani (Raj.)	Eagle	3940	4100	-160
	Badami	3800	3800	Unch
	Scooter	4200	4300	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-May-17	30-May-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Neemuch (M.P.)	Arrival	1200	600	600
	Offtake	1200	600	600
Ramganj (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000
Baran (Raj.)	Arrival	5000	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-197.00	4930.00	4936.00	4730.00	4730.00
July-17	-201.00	4944.00	5020.00	4825.00	4825.00
Aug-17	0.00	5185.00	5260.00	5150.00	5185.00

Spread	Jun-17	July-17	Aug-17
Basis	-330		
Jun-17		95	
July-17			360

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	18,190	-510	24,760	-4,920
July-17	12,820	-1,820	31,920	5,020
Aug-17	210	0	250	0

NCDX- STOCK POSITION

Stocks	Demat 30.5.17	In-Process 30.5.17	Total 30.5.17	FED 29.5.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11290	0	11290	11291
Ramganj	2307	0	2307	2306

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-17	30-May-17	Change
Kerala	Kochi	69000	67500	1500
	Kattapana	63000	65000	-2000
	Idukki	NA	NA	-
Madagascar		65000	66000	-1000
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2017	30.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			47340	47340
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37500	37500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2017	30.5.2017
Dry Chillies			Byadgi		12000	12000
			Guntur		4700	4700
			Local	Average	--	--
			Mankattu		8700	8700
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2017	30.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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