

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli market on Friday.
- Exporters and stockists are not buying in bulk due to quality issue. They are expected to become active after the summer holidays in Guntur market.
- There is good export demand for Teja variety from China.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jun-17	1-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	6500	6200	300
	Wonder Hot	5000	5000	Unch
	341	5500	5500	Unch
	DenvorDelux	4500	4500	Unch
	Paprika	9200	9200	Unch
	Fatki	1500	1500	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	2-Jun-17	1-Jun-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	25000	NA	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.6.17	In-Process 01.6.17	Total 01.6.17	FED 29.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market noticed steady to weak tone on Friday. Sangli market closed due to farmers strike.
- Buyers were reported unresponsive in the spot market at current price level. However, they were waiting for sowing scenario of current year. In Andhra Pradesh, sowing will start by 15th June.
- Continuous new crop arrivals coming to the market. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jun-17	1-Jun-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6300	6400	-100
	Gattah (unpolished)	5200	5200	Unch
	Gattah (double polished)	5800	5800	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6750	6750	Unch
	Gattah	6050	6050	Unch
	Sellem	7450	7450	Unch
Salem(T.N.)	Bulb	NR	6800	-
	Finger	NR	8300	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	7200	-
	Rajpuri Medium	Closed	6900	-
	DesiKadappa	Closed	6000	-
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Jun-17	1-Jun-17	Change
Nizamabad(A.P.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Sangli(Mah.)	Arrival	Closed	2000	-
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-24	5330	5372	5240	5306
July-17	-40	5410	5426	5300	5356
Aug-17	-90	5400	5400	5400	5400

Contract	Volume	Change	OI	Change
Jun-17	3,410	-2,440	11,660	-2,555
July-17	2,360	-780	8,515	3,140
Aug-17	5	-10	95	75

Spread	Jun-17	July-17	Aug-17
Basis	394		
Jun-17		50	
July-17			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.6.17	In-Process 01.6.17	Total 01.6.17	FED 29.5.17
Sangli	0	20	20	--
Erode	--	--	--	--
Nizamabad	332	0	332	332
Warangal	--	--	--	--

(Quantitv in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm tone featured in Black pepper on Friday.
- There is good buying around current levels.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to corresponding period of previous year, when exports were reported at 23,450 tones, - 40% decreased in 2016.
- Indian export prices were at \$8,400 a ton c&f for Europe and \$8,650 a ton c&f for USA.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jun-17	1-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	50200	49900	300
	Garbled	52200	51900	300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	56000	56000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-Jun-17	1-Jun-17	Change
Kochi(Ker.)	Arrivals	10	3	7
	Off-take	10	3	7

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.6.17	In-Process 01.6.17	Total 01.6.17	FED 29.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Friday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.
- Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jun-17	1-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	17000	17000	Unch
Patan (Guj.)	Local	15985	16595	-610
Dhrol (Guj.)	Local	NR	15675	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Jun-17	1-Jun-17	Change
Unjha(Guj.)	Arrival	5000	10000	-5000
	Off-take	5000	10000	-5000
Rajkot(Guj.)	Arrival*	270	300	-30
Patan(Guj.)	Arrival*	30	28	2
Dhrol(Guj.)	Arrival*	NR	9	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	500	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	+10.00	17680.00	17815.00	17545.00	17720.00	Basis	480		
July-17	-35.00	17720.00	17835.00	17530.00	17740.00	Jun-17		20	
Aug-17	-105.00	17935.00	17875.00	17640.00	17830.00	July-17			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	4,044	-3,387	5,751	-7,806
July-17	5,232	2,853	10,566	7,161
Aug-17	249	210	363	327

Stocks	Demat 01.6.17	In-Process 01.6.17	Total 01.6.17	FED 29.5.17
Jodhpur	36	0	36	36
Unjha	1227	0	1227	1668

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Due to lower quality of supply as picking activity finished in growing regions buyers reported inactive in the spot market.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Jun-17	1-Jun-17	Change
Santhanpara Benchmark market	Max price	1090	1166	-76
	Avg. Price	901	912	-10
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	910	910	Unch
	7 (Bold)	1010	1010	Unch
	7.5 (Bold)	1200	1200	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Jun-17	1-Jun-17	Change
Santhanpara	Arrivals	5483	25617	-20134
	Off-take	5483	25082	-19599
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Jun-17	1-Jun-17	Change
Singtam,Sikkim	Badadana	NA	663	-
Singtam	Chotadana	NA	625	-
Gangtok,Sikkim	Badadana	NA	675	-
Gangtok	Chotadana	NA	625	-
Siliguri, West Bengal	Badadana	NA	860	-
Siliguri	Chotadana	NA	675	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+39.80	1043.50	1053.70	1036.10	1053.00
July-17	+16.20	950.00	971.10	945.00	950.00
Aug-17	+8.00	862.00	876.00	862.00	875.00

Spread	Jun-17	July-17	Aug-17
Basis	-152.00		
Jun-17		-103.00	
July-17			-75.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	375	308	583	181
July-17	415	414	257	178
Aug-17	10	9	19	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.6.17	01.6.17	01.6.17	29.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Buyers are not buying much around current levels amid expectation of lower prices in the coming days.
- Continuous new crop supply in the spot market pressurizes the prices.
- Increasing stocks reported in the spot market. All India stocks reported around 25 -30 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Jun-17	1-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
Guna (M.P.)	Badami	4000	3800	200
	Eagle	4300	4200	100
	Scooter	4500	4400	100
Neemuch (M.P.)	Badami	Closed	Closed	--
	Eagle	Closed	Closed	--
	Scooter	Closed	Closed	--
Ramganj (Raj.)	Eagle	4275	4275	Unch
	Eagle(Split)	4275	4275	Unch
	Badami	4175	4175	Unch
	Badami(Split)	4175	4175	Unch
	Scooter	5075	5075	Unch
Baran (Raj.)	Eagle	4300	3900	400
	Badami	4000	3300	700
Bhawani (Raj.)	Eagle	3900	3900	Unch
	Badami	3700	3700	Unch
	Scooter	4000	4000	Unch
	Double Paroot	NA	NA	--
Gondal(Guj.)	Badami	NA	NA	--
	Eagle	NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Jun-17	1-Jun-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	3000	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-84	4740	4763	4583	4620
July-17	-68	4840	4861	4680	4730
Aug-17	-68	4896	4900	4828	4828

Spread	Jun-17	July-17	Aug-17
Basis	-220		
Jun-17		110	
July-17			98

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	8,170	-5,570	21,050	-18,460
July-17	6,960	800	35,700	17,180
Aug-17	80	0	330	230

NCDX- STOCK POSITION

Stocks	Demat 01.6.17	In-Process 01.6.17	Total 01.6.17	FED 29.5.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11250	20	11270	11291
Ramganj	2136	0	2136	2306

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jun-17	1-Jun-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.6.2017	01.6.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			70000	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			39000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.6.2017	01.6.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	12000	12000
			Guntur		4700	4700
			Local		--	--
			Mankattu		8700	--
			Byadgi		--	--
	Karkala	Udupi				

	Mangalore	Dakshina Kannada	Other		15000	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					02.6.2017	01.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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