

## RED CHILLI

### Fundamentals:

- Bedia market reported steady on Saturday. Mostly market closed due to weekend.
- Exporters and stockists are not buying in bulk due to quality issue. They are expected to become active after the summer holidays in Guntur market.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jun-17	2-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	Denvor Delux	Closed	Closed	-
	Teja	Closed	6500	-
	Wonder Hot	Closed	5000	-
	341	Closed	5500	-
	DenvorDelux	Closed	4500	-
	Paprika	Closed	9200	-
Bedia(M.P.)	Fatki	Closed	1500	-
	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	3-Jun-17	2-Jun-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	25000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.6.17	01.6.17	01.6.17	29.5.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market reported closed on Saturday due to weekend.
- Buyers were reported unresponsive in the spot market at current price level. However, they were waiting for sowing scenario of current year. In Andhra Pradesh, sowing will start by 1<sup>st</sup> June.
- Continuous new crop arrivals coming to the market. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jun-17	2-Jun-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	Closed	5700	-
	<b>Double polish finger</b>	Closed	6300	-
	<b>Gattah (unpolished)</b>	Closed	5200	-
	<b>Gattah (double polished)</b>	Closed	5800	-
<b>Duggirala(A.P.)</b>	<b>Bulb</b>	NR	NR	-
	<b>Finger</b>	NR	NR	-
<b>Erode(T.N.)</b>	<b>Finger</b>	Closed	6750	-
	<b>Gattah</b>	Closed	6050	-
	<b>Sellem</b>	Closed	7450	-
<b>Salem(T.N.)</b>	<b>Bulb</b>	NR	NR	-
	<b>Finger</b>	NR	NR	-
<b>Sangli(Mah.)</b>	<b>Rajpuri/Selam Finger</b>	Closed	Closed	-
	<b>Rajpuri Medium</b>	Closed	Closed	-
	<b>Desi Kadappa</b>	Closed	Closed	-
<b>Warangal(Telangana)</b>	<b>Finger</b>	NA	NA	-
	<b>Round</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Jun-17	2-Jun-17	Change
<b>Nizamabad(A.P.)</b>	<b>Arrival</b>	Closed	4000	-
	<b>Off-take</b>	Closed	4000	-
<b>Duggirala(A.P.)</b>	<b>Arrival*</b>	NR	NR	-
<b>Salem(T.N.)</b>	<b>Arrival*</b>	NR	NR	-
<b>Erode(T.N.)</b>	<b>Arrival</b>	Closed	3000	-
	<b>Off-take</b>	Closed	3000	-
<b>Sangli(Mah.)</b>	<b>Arrival</b>	Closed	Closed	-
<b>Warangal(Telangana)</b>	<b>Arrival</b>	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 01.6.17	In-Process 01.6.17	Total 01.6.17	FED 29.5.17
<b>Sangli</b>	0	20	20	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	332	0	332	332
<b>Warangal</b>	--	--	--	--

(Quantitv in MT)

## BLACK PEPPER

**Fundamentals:**

- Black pepper market reported closed on Saturday due to weekend.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to corresponding period of previous year, when exports were reported at 23,450 tones, - 40% decreased in 2016.
- Indian export prices were at \$8,400 a ton c&f for Europe and \$8,650 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jun-17	2-Jun-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	50200	-
	Garbled	Closed	52200	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	Closed	56000	-
	Number 11.5	Closed	65000	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	3-Jun-17	2-Jun-17	Change
Kochi(Ker.)	Arrivals	Closed	10	-
	Off-take	Closed	10	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01.6.17	01.6.17	01.6.17	29.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly steady sentiment witnessed in Jeera market on Saturday. Lower supply reported as stockists were holding back their stocks on expectations of higher prices in coming days.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.
- Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jun-17	2-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	16710	17000	-290
Patan (Guj.)	Local	16225	15985	240
Dhrol (Guj.)	Local	16000	NR	--
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	Closed	16500	--
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	NR	NR	--
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Jun-17	2-Jun-17	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot (Guj.)	Arrival*	90	270	-180
Patan (Guj.)	Arrival*	26	30	-4
Dhrol (Guj.)	Arrival*	9	NR	-
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	Closed	500	-
Merta City (Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	--	--	--	--	--	Basis	--	--	--
July-17	--	--	--	--	--	Jun-17	--	--	--
Aug-17	--	--	--	--	--	July-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Stocks	Demat 01.6.17	In-Process 01.6.17	Total 01.6.17	FED 29.5.17
Jodhpur	36	0	36	36
Unjha	1227	0	1227	1668

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Stockists were releasing their stocks at higher prices level.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Jun-17	2-Jun-17	Change
<b>Vandanmettu</b> <b>Benchmark market</b>	Max price	1170	1090	80
	Avg. Price	949	901	47
<b>New Delhi</b>	Medium	880	880	Unch
	6.5 (Bold)	910	910	Unch
	7 (Bold)	1010	1010	Unch
	7.5 (Bold)	1200	1200	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Jun-17	2-Jun-17	Change
<b>Vandanmettu</b>	Arrivals	41415	5483	35932
	Off-take	41415	5483	35932
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Jun-17	2-Jun-17	Change
<b>Singtam,Sikkim</b>	Badadana	NA	NA	-
<b>Singtam</b>	Chotadana	NA	NA	-
<b>Gangtok,Sikkim</b>	Badadana	NA	NA	-
<b>Gangtok</b>	Chotadana	NA	NA	-
<b>Siliguri, West Bengal</b>	Badadana	NA	NA	-
<b>Siliguri</b>	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.6.17	01.6.17	01.6.17	29.5.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Buyers were reported unresponsive at current levels.
- Increasing stocks reported in the spot market. All India stocks reported around 25 -30 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Jun-17	2-Jun-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
<b>Guna (M.P.)</b>	Badami	3600	4000	-400
	Eagle	4000	4300	-300
	Scooter	4300	4500	-200
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	--
	Eagle	Closed	Closed	--
	Scooter	Closed	Closed	--
<b>Ramganj (Raj.)</b>	Eagle	4100	4275	-175
	Eagle(Split)	4100	4275	-175
	Badami	4000	4175	-175
	Badami(Split)	4000	4175	-175
	Scooter	5000	5075	-75
<b>Baran (Raj.)</b>	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
<b>Bhawani (Raj.)</b>	Eagle	3850	3900	-50
	Badami	3650	3700	-50
	Scooter	3950	4000	-50
	Double Paroot	NA	NA	--
<b>Gondal(Guj.)</b>	Badami	NA	NA	--
	Eagle	NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Jun-17	2-Jun-17	Change
<b>Kota (Raj.)</b>	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
<b>Guna (M.P.)</b>	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Baran (Raj.)</b>	Arrival	NA	3000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>01.6.17</b>	<b>01.6.17</b>	<b>01.6.17</b>	<b>29.5.17</b>
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11250	20	11270	11291
Ramganj	2136	0	2136	2306

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jun-17	2-Jun-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.6.2017	02.6.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			70000	70000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			39000	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.6.2017	02.6.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	12000	12000
			Guntur		--	4700
			Local		--	--
			Mankattu		--	8700
			Byadgi		--	--
	Karkala	Udupi				





	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					03.6.2017	02.6.2017
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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