

RED CHILLI**Fundamentals:**

- Bedia market reported steady on Monday.
- Exporters and stockists are not buying in bulk due to quality issue. They are expected to become active after the summer holidays in Guntur market.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-17	3-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	NA	Closed	-
	LCA 334	NA	Closed	-
	Teja	NA	Closed	-
	No. 273	NA	Closed	-
	No. 5	NA	Closed	-
	Fatki	NA	Closed	-
	Byadgi	NA	Closed	-
	US 341	NA	Closed	-
Warangal (Telangana)	Denvor Delux	NA	Closed	-
	Teja	6500	Closed	-
	Wonder Hot	5000	Closed	-
	341	5500	Closed	-
	Denvor Delux	4500	Closed	-
	Paprika	9200	Closed	-
Bedia(M.P.)	Fatki	1500	Closed	-
	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	5-Jun-17	3-Jun-17	Change
Guntur (A.P.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-
Warangal (Telangana)	Arrivals	25000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.6.17	03.6.17	03.6.17	29.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported mixed on Monday.
- Buyers were reported unresponsive in the spot market at current price level. However, they were waiting for sowing scenario of current year. In Andhra Pradesh, sowing will start by 15th June.
- Continuous new crop arrivals coming to the market. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-17	3-Jun-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	Closed	-
	Double polish finger	6300	Closed	-
	Gattah (unpolished)	5200	Closed	-
	Gattah (double polished)	5900	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6750	Closed	-
	Gattah	6050	Closed	-
	Sellem	7450	Closed	-
Salem(T.N.)	Bulb	6800	NR	-
	Finger	8400	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-Jun-17	3-Jun-17	Change
Nizamabad(A.P.)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Sangli(Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+16.00	5320	5360	5280	5326
July-17	-6	5370	5404	5342	5360
Aug-17	0	5400	5400	5400	5400

Contract	Volume	Change	OI	Change
Jun-17	6,435	3,025	9,155	-2,505
July-17	5,875	3,515	10,435	1,920
Aug-17	5	0	95	0

Spread	Jun-17	July-17	Aug-17
Basis	374		
Jun-17		34	
July-17			40

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.6.17	In-Process 03.6.17	Total 03.6.17	FED 29.5.17
Sangli	0	10	10	--
Erode	--	--	--	--
Nizamabad	332	0	332	332
Warangal	--	--	--	--

(Quantitv in MT)

BLACK PEPPER

Fundamentals:

- Black pepper market reported firm on Monday.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$8,400 a ton c&f for Europe and \$8,650 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-17	3-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	50500	Closed	--
	Garbled	52500	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	56000	Closed	--
	Number 11.5	65000	Closed	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	5-Jun-17	3-Jun-17	Change
Kochi(Ker.)	Arrivals	5	Closed	--
	Off-take	5	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.6.17	03.6.17	03.6.17	29.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Monday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.
- Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-17	3-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	NR	16710	-
Patan (Guj.)	Local	16450	16225	225
Dhrol (Guj.)	Local	NR	16000	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16800	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17000	16500	500
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Jun-17	3-Jun-17	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	NR	90	-
Patan(Guj.)	Arrival*	21	26	-5
Dhrol(Guj.)	Arrival*	NR	9	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	600	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	+695.00	17700.00	18395.00	17675.00	18385	Basis	-185		
July-17	+525.00	17585.00	18275.00	17585.00	18230	Jun-17		-155	
Aug-17	+495.00	17785.00	18380.00	17770.00	18280	July-17			50

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	4,812	768	4,254	-1,497
July-17	8,508	3,276	11,529	963
Aug-17	723	474	621	258

Stocks	Demat 03.6.17	In-Process 03.6.17	Total 03.6.17	FED 29.5.17
Jodhpur	36	0	36	36
Unjha	1209	0	1209	1668

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Stockists only want to release their stocks at higher prices level.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production. In 2016-17, Guatemala production around 28,000 - 30,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Jun-17	3-Jun-17	Change
Idukki Benchmark market	Max price	1170	1170	Unch
	Avg. Price	983	949	34
New Delhi	Medium	850	880	-30
	6.5 (Bold)	880	910	-30
	7 (Bold)	980	1010	-30
	7.5 (Bold)	1180	1200	-20
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Jun-17	3-Jun-17	Change
Idukki	Arrivals	13204	41415	-28211
	Off-take	12880	41415	-28535
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Jun-17	3-Jun-17	Change
Singtam,Sikkim	Badadana	NA	NA	--
Singtam	Chotadana	NA	NA	--
Gangtok,Sikkim	Badadana	NA	NA	--
Gangtok	Chotadana	NA	NA	--
Siliguri, West Bengal	Badadana	NA	NA	--
Siliguri	Chotadana	NA	NA	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+42.10	1055.00	1095.10	1055.00	1095.10
July-17	+38.10	959.30	992.80	957.60	992.80
Aug-17	+25.20	885.00	894.00	883.80	894.00

Spread	Jun-17	July-17	Aug-17
Basis	-112.10		
Jun-17		-102.30	
July-17			-98.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	139	-236	637	54
July-17	154	-261	269	12
Aug-17	6	-4	18	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.6.17	03.6.17	03.6.17	29.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- Buyers were reported unresponsive at current levels.
- **Increasing stocks reported in the spot market. All India stocks reported around 25 -28 lakh bags.**
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Jun-17	3-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4100	4400	-300
	Eagle(Split)	4100	4400	-300
	Badami	3800	4100	-300
	Badami(Split)	3800	4100	-300
Guna (M.P.)	Badami	NR	3600	-
	Eagle	NR	4000	-
	Scooter	NR	4300	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4200	4100	100
	Eagle(Split)	4200	4100	100
	Badami	4100	4000	100
	Badami(Split)	4100	4000	100
	Scooter	5100	5000	100
Baran (Raj.)	Eagle	4400	4300	100
	Badami	4100	4000	100
Bhawani (Raj.)	Eagle	3900	3850	50
	Badami	3700	3650	50
	Scooter	4100	3950	150
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Jun-17	3-Jun-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	NR	2000	-
	Offtake	NR	2000	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	2500	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+17.00	4625	4687	4535	4630
July-17	+12.00	4738	4796	4650	4735
Aug-17	-56.00	4880	4880	4738	4820

Spread	Jun-17	July-17	Aug-17
Basis	-530		
Jun-17		105	
July-17			85

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	5,590	-2,580	19,490	-1,560
July-17	5,810	-1,150	36,380	680
Aug-17	130	50	360	30

NCDX- STOCK POSITION

Stocks	Demat 03.6.17	In-Process 03.6.17	Total 03.6.17	FED 29.5.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11250	10	11260	11291
Ramganj	2096	0	2096	2306

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-17	3-Jun-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.6.2017	03.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			43000	70000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39500	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.6.2017	03.6.2017
Dry Chillies			Byadgi		12000	12000
	Bangalore	Bangalore	Guntur		--	--
			Local	Average	--	--
			Mankattu		8700	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.6.2017	03.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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