

RED CHILLI**Fundamentals:**

- Red chilli market reported steady on Tuesday. Guntur market reported open today after summer vacation.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.
- As per farmers' information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states. Red Chilli prices current year LCA 334 variety reported Rs.3000 - 4000/- lower side and higher side, normal price was Rs.6500 - 7500/-qtl.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-17	5-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	3000	NA	-
	LCA 334	4500	NA	-
	Teja	4500	NA	-
	No. 273	NA	NA	-
	No. 5	NA	NA	-
	Fatki	3000	NA	-
	Byadgi	NA	NA	-
	US 341	NA	NA	-
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	Closed	6500	-
	Wonder Hot	Closed	5000	-
	341	Closed	5500	-
	Denvor Delux	Closed	4500	-
	Paprika	Closed	9200	-
	Fatki	Closed	1500	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	6-Jun-17	5-Jun-17	Change
Guntur (A.P.)	Arrivals	20000	NA	-
	Off-take	5000	NA	-
Warangal (Telangana)	Arrivals	Closed	25000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.6.17	5.6.17	5.6.17	5.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- In Andhra Pradesh and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, however in Maharashtra sowing reported continue.
- Continuous new crop arrivals coming to the market. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-17	5-Jun-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6400	6300	100
	Gattah (unpolished)	5300	5200	100
	Gattah (double polished)	5900	5900	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6750	6750	Unch
	Gattah	6050	6050	Unch
	Sellem	7450	7450	Unch
Salem(T.N.)	Bulb	6950	6800	150
	Finger	8350	8400	-50
Sangli(Mah.)	Rajpuri/Selam Finger	7400	Closed	-
	Rajpuri Medium	7100	Closed	-
	Desi Kadappa	6200	Closed	-
Warangal(Telangana)	Finger	Closed	NA	-
	Round	Closed	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Jun-17	5-Jun-17	Change
Nizamabad(A.P.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Sangli(Mah.)	Arrival	3000	Closed	-
Warangal(Telangana)	Arrival	Closed	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+122.00	5304	5530	5290	5448
July-17	+120.00	5362	5572	5342	5480
Aug-17	+70.00	5470	5470	5470	5470

Contract	Volume	Change	OI	Change
Jun-17	4,870	-1,565	7,600	-1,555
July-17	6,755	880	11,900	1,465
Aug-17	5	0	100	5

Spread	Jun-17	July-17	Aug-17
Basis	252		
Jun-17		32	
July-17			-10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.6.17	In-Process 5.6.17	Total 5.6.17	FED 5.6.17
Sangli	0	10	10	--
Erode	--	--	--	--
Nizamabad	332	0	332	332
Warangal	--	--	--	--

(Quantitv in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday.
- Buyers reported active in the spot market from lower levels.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,400 a ton c&f for Europe and \$8,650 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-17	5-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	50600	50500	100
	Garbled	52600	52500	100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	56000	56000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	6-Jun-17	5-Jun-17	Change
Kochi(Ker.)	Arrivals	NA	5	--
	Off-take	NA	5	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.6.17	5.6.17	5.6.17	5.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Due to uncertain supply from other Jeera growing regions (Middle East) to international market, demand likely to shift to India and support the spot market.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-17	5-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16700	16600	100
	NCDEX Quality	18300	18200	100
	Poojari type /Machine Cut	19100	19000	100
Rajkot (Guj.)	Local	16775	NR	-
Patan (Guj.)	Local	16645	16450	195
Dhrol (Guj.)	Local	16025	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16700	16800	-100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Jun-17	5-Jun-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	120	NR	-
Patan(Guj.)	Arrival*	34	21	13
Dhrol(Guj.)	Arrival*	19	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	600	100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-30.00	18350.00	18725.00	18310.00	18355	Basis	-55		
July-17	-45.00	18235.00	18580.00	18105.00	18185	Jun-17		-170	
Aug-17	-50.00	18290.00	18595.00	18155.00	18230	July-17			45

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	3,864	-948	3,252	-1,002
July-17	7,791	-717	11,766	237
Aug-17	303	-420	735	114

Stocks	Demat 5.6.17	In-Process 5.6.17	Total 5.6.17	FED 5.6.17
Jodhpur	36	0	36	36
Unjha	1146	0	1146	1146

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Exporters and domestic buyers reported active in the spot market due to Ramzan demand.
- Increasing supply reported today. Stockists only want to release their stocks at higher prices level.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Jun-17	5-Jun-17	Change
Kochi Benchmark market	Max price	1247	1170	77
	Avg. Price	1013	983	30
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Jun-17	5-Jun-17	Change
Kochi	Arrivals	35840	13204	22637
	Off-take	35840	12880	22960
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Jun-17	5-Jun-17	Change
Singtam,Sikkim	Badadana	675	NA	-
Singtam	Chotadana	613	NA	-
Gangtok,Sikkim	Badadana	675	NA	-
Gangtok	Chotadana	613	NA	-
Siliguri, West Bengal	Badadana	815	NA	-
Siliguri	Chotadana	665	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+43.70	1125.00	1137.30	1110.00	1137.30
July-17	+2.20	1010.00	1018.00	988.00	995.00
Aug-17	+20.50	915.90	915.90	891.00	910.00

Spread	Jun-17	July-17	Aug-17
Basis	-124.30		
Jun-17		-142.30	
July-17			-85.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	130	-9	593	-44
July-17	311	157	355	86
Aug-17	11	5	23	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.6.17	5.6.17	5.6.17	5.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Tuesday.
- Buyers were reported unresponsive at current levels.
- **Increasing stocks reported in the spot market. All India stocks reported around 25 -28 lakh bags.**
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Jun-17	5-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	NR	NR	-
	Eagle	NR	NR	-
	Scooter	NR	NR	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
	Scooter	5100	5100	Unch
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	3900	3900	Unch
	Badami	3700	3700	Unch
	Scooter	4100	4100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Jun-17	5-Jun-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	NR	NR	-
	Offtake	NR	NR	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	NA	2500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-2.00	4603	4821	4584	4628
July-17	+2.00	4770	4937	4700	4737
Aug-17	+10.00	4840	4953	4820	4830

Spread	Jun-17	July-17	Aug-17
Basis	-528		
Jun-17		109	
July-17			93

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	7,900	2,310	17,190	-2,300
July-17	11,790	5,980	37,390	1,010
Aug-17	160	30	380	20

NCDX- STOCK POSITION

Stocks	Demat 5.6.17	In-Process 5.6.17	Total 5.6.17	FED 5.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11250	10	11260	11250
Ramganj	2096	0	2096	2096

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-17	5-Jun-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.6.2017	5.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	43000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39500	39500
	Sirsi	Uttara Kannada			45763	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.6.2017	5.6.2017
Dry Chillies			Byadgi		--	12000
	Bangalore	Bangalore	Guntur		--	--
			Local	Average	--	--
			Mankattu		--	8700
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.6.2017	5.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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