

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red chilli market on Wednesday.
- As per trade information, Andhra Pradesh state govt. order to hold red chilli cold storage stocks for coming 15 - 20 days, till date only mandi arrivals will trade and it will continue till mandi stocks reported end, currently overflow stocks reported.
- According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have stocks in the mandi for trading.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jun-17	6-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	2500	3000	-500
	LCA 334	3500	4500	-1000
	Teja	4500	4500	Unch
	No. 273	NA	NA	-
	No. 5	NA	NA	-
	Fatki	3000	3000	Unch
	Byadgi	NA	NA	-
	US 341	NA	NA	-
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	7-Jun-17	6-Jun-17	Change
Guntur (A.P.)	Arrivals	20000	20000	Unch
	Off-take	5000	5000	Unch
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.6.17	In-Process 6.6.17	Total 6.6.17	FED 5.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Wednesday.
- Higher stocks in the spot market pressurize the prices from higher levels. Buyers were waiting for complete sowing scenario current year to go for higher buying.
- In Andhra Pradesh and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, however in Maharashtra sowing reported continue.
- Continuous new crop arrivals coming to the market. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jun-17	6-Jun-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5300	5300	Unch
	Gattah (double polished)	5900	5900	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6750	6750	Unch
	Gattah	6050	6050	Unch
	Sellem	7450	7450	Unch
Salem(T.N.)	Bulb	6800	6950	-150
	Finger	8100	8350	-250
Sangli(Mah.)	Rajpuri/Selam Finger	7400	7400	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6200	6200	Unch
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Jun-17	6-Jun-17	Change
Nizamabad(A.P.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Sangli(Mah.)	Arrival	3000	3000	Unch
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-110	5422	5476	5348	5350
July-17	-106	5478	5520	5386	5390
Aug-17	0	5550	5560	5470	5470

Contract	Volume	Change	OI	Change
Jun-17	2,435	-2,435	6,905	-695
July-17	3,705	-3,050	12,885	985
Aug-17	30	25	110	10

Spread	Jun-17	July-17	Aug-17
Basis	350		
Jun-17		40	
July-17			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.6.17	In-Process 6.6.17	Total 6.6.17	FED 5.6.17
Sangli	0	10	10	--
Erode	--	--	--	--
Nizamabad	332	0	332	332
Warangal	--	--	--	--

(Quantitv in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday.
- Buyers reported active in the spot market from lower levels.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,400 a ton c&f for Europe and \$8,650 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jun-17	6-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	50600	50600	Unch
	Garbled	52600	52600	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	56000	56000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	7-Jun-17	6-Jun-17	Change
Kochi(Ker.)	Arrivals	NA	NA	--
	Off-take	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.6.17	6.6.17	6.6.17	5.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels. Cumin Seeds Singapore 99% FOB \$2750.
- Agriwatch estimate for 2017-18, Jeera production In Rajasthan around 24,70,000 bags and in Gujarat around 32,50,000 bags (1 bag = 55 kgs).
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jun-17	6-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19100	19100	Unch
Rajkot (Guj.)	Local	16800	16775	25
Patan (Guj.)	Local	16595	16645	-50
Dhrol (Guj.)	Local	16200	16025	175
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16700	16700	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Jun-17	6-Jun-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	36	120	-84
Patan(Guj.)	Arrival*	21	34	-13
Dhrol(Guj.)	Arrival*	9	19	-10
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	700	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-150.00	18320.00	18425.00	18115.00	18260.00	Basis	40		
July-17	-80.00	18170.00	18285.00	17960.00	18140.00	Jun-17		-120	
Aug-17	-250.00	18235.00	18300.00	18045.00	18155.00	July-17			15

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	1,662	-2,202	2,706	-546
July-17	4,503	-3,288	12,003	237
Aug-17	234	-69	867	132

Stocks	Demat 6.6.17	In-Process 6.6.17	Total 6.6.17	FED 5.6.17
Jodhpur	36	0	36	36
Unjha	1113	0	1113	1146

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue steady to firm sentiment witnessed in Cardamom market on Wednesday.
- Exporters and domestic buyers reported active in the spot market due to Ramzan demand.
- Lower supply reported today. Stockists only want to release their stocks at higher prices level.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Jun-17	6-Jun-17	Change
Vandanmettu Benchmark market	Max price	1254	1247	7
	Avg. Price	1020	1013	7
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Jun-17	6-Jun-17	Change
Vandanmettu	Arrivals	22515	35840	-13326
	Off-take	22515	35840	-13326
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Jun-17	6-Jun-17	Change
Singtam,Sikkim	Badadana	NA	675	--
Singtam	Chotadana	NA	613	--
Gangtok,Sikkim	Badadana	NA	675	--
Gangtok	Chotadana	NA	613	--
Siliguri, West Bengal	Badadana	NA	815	--
Siliguri	Chotadana	NA	665	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-11.40	1121.10	1170.00	1121.10	1125.00
July-17	-21.50	999.50	1005.00	966.00	973.00
Aug-17	-12.00	900.00	900.00	886.10	893.00

Spread	Jun-17	July-17	Aug-17
Basis	-105.00		
Jun-17		-152.00	
July-17			-80.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	27	-103	571	-22
July-17	198	-113	339	-16
Aug-17	7	-4	25	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.6.17	6.6.17	6.6.17	5.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Buyers were reported unresponsive at current levels as they were already buying as per their requirement.
- Increasing stocks reported in the spot market. All India stocks reported around 25 -28 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Jun-17	6-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4000	4100	-100
	Eagle(Split)	4000	4100	-100
	Badami	3600	3800	-200
	Badami(Split)	3600	3800	-200
Guna (M.P.)	Badami	NR	NR	-
	Eagle	NR	NR	-
	Scooter	NR	NR	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
	Scooter	5100	5100	Unch
Baran (Raj.)	Eagle	4000	4400	-400
	Badami	3800	4100	-300
Bhawani (Raj.)	Eagle	3700	3900	-200
	Badami	3500	3700	-200
	Scooter	3900	4100	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Jun-17	6-Jun-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	NR	NR	-
	Offtake	NR	NR	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	5000	3000	2000
	Offtake	5000	3000	2000
Baran (Raj.)	Arrival	2500	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-79	4625	4675	4583	4599
July-17	-73	4754	4781	4678	4705
Aug-17	-38	4863	4829	4775	4825

Spread	Jun-17	July-17	Aug-17
Basis	-599		
Jun-17		106	
July-17			120

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	3,910	-3,990	16,660	-530
July-17	5,710	-6,080	37,950	560
Aug-17	150	-10	460	80

NCDX- STOCK POSITION

Stocks	Demat 6.6.17	In-Process 6.6.17	Total 6.6.17	FED 5.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11250	10	11260	11250
Ramganj	2096	0	2096	2096

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jun-17	6-Jun-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.6.2017	6.6.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			60000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			15000	39500
	Sirsi	Uttara Kannada			42233	45763
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.6.2017	6.6.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	12000	--
			Guntur		4700	--
			Local		--	--
			Mankattu		8700	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		12500	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.6.2017	5.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.