

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli market on Thursday.
- Currently Guntur cold storage stocks not released and it may open from coming Monday. However, from outside market cold storage stocks coming to the market.
- Currently only mandi arrivals will trade and it will continue till mandi stocks reported end, currently overflow stocks reported.
- According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have stocks in the mandi for trading.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-17	7-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	2500	2500	Unch
	LCA 334	3500	3500	Unch
	Teja	4500	4500	Unch
	No. 273	NA	NA	-
	No. 5	NA	NA	-
	Fatki	3000	3000	Unch
	Byadgi	NA	NA	-
	US 341	NA	NA	-
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	8-Jun-17	7-Jun-17	Change
Guntur (A.P.)	Arrivals	20000	20000	Unch
	Off-take	5000	5000	Unch



Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.6.17	7.6.17	7.6.17	5.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Higher stocks in the spot market pressurize the prices from higher levels. Buyers were waiting for complete sowing scenario current year to go for higher buying.
- In Andhra Pradesh and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, however in Maharashtra sowing reported continue.
- Continuous new crop arrivals coming to the market. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-17	7-Jun-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6300	6400	-100
	Gattah (unpolished)	5200	5300	-100
	Gattah (double polished)	5900	5900	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6750	6750	Unch
	Gattah	6050	6050	Unch
	Sellem	7450	7450	Unch
Salem(T.N.)	Bulb	7000	6800	200
	Finger	8300	8100	200
Sangli(Mah.)	Rajpuri/Selam Finger	7600	7400	200
	Rajpuri Medium	7300	7100	200
	Desi Kadappa	6400	6200	200
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-Jun-17	7-Jun-17	Change
Nizamabad(A.P.)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1500	2500	-1000
	Off-take	1500	2500	-1000
Sangli(Mah.)	Arrival	2000	3000	-1000
Warangal(Telangana)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+78.00	5350	5462	5338	5436
July-17	+68.00	5398	5476	5382	5466
Aug-17	-10.00	5520	5510	5490	5510

Contract	Volume	Change	OI	Change
Jun-17	2,435	-2,435	4,760	-2,145
July-17	5,430	-3,050	12,885	985
Aug-17	30	25	110	10

Spread	Jun-17	July-17	Aug-17
Basis	264		
Jun-17		30	
July-17			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.6.17	In-Process 7.6.17	Total 7.6.17	FED 5.6.17
Sangli	0	10		--
Erode	--	--	--	--
Nizamabad	332	0	332	332
Warangal	--	--	--	--

(Quantitv in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Thursday.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,400 a ton c&f for Europe and \$8,650 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-17	7-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	50500	50600	-100
	Garbled	52500	52600	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	56000	56000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	8-Jun-17	7-Jun-17	Change
Kochi(Ker.)	Arrivals	14	NA	-
	Off-take	14	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.6.17	7.6.17	7.6.17	5.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Thursday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels. Cumin Seeds Singapore 99% FOB \$2750.
- Agriwatch estimate for 2017-18, Jeera production In Rajasthan around 24,70,000 bags and in Gujarat around 32,50,000 bags (1 bag = 55 kgs).
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-17	7-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	16700	-
	NCDEX Quality	Closed	18300	-
	Poojari type /Machine Cut	Closed	19100	-
Rajkot (Guj.)	Local	17065	16800	265
Patan (Guj.)	Local	16000	16595	-595
Dhrol (Guj.)	Local	NA	16200	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17100	16700	400
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Jun-17	7-Jun-17	Change
Unjha(Guj.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Rajkot(Guj.)	Arrival*	600	36	564
Patan(Guj.)	Arrival*	5	21	-16
Dhrol(Guj.)	Arrival*	NA	9	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	700	-200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	+325.00	18245.00	18555.00	18245.00	18520	Basis	-220		
July-17	+285.00	18150.00	18470.00	18135.00	18395	Jun-17		-125	
Aug-17	+260.00	18280.00	18525.00	18280.00	18425	July-17			30

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	1,662	-2,202	2,220	-546
July-17	4,503	-3,288	12,591	237
Aug-17	234	-69	867	132

Stocks	Demat	In-Process	Total	FED
	7.6.17	7.6.17	7.6.17	5.6.17
Jodhpur	9	0	9	36
Unjha	1113	0	1113	1146

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Jun-17	7-Jun-17	Change
Kumily Benchmark market	Max price	1197	1254	-57
	Avg. Price	959	1020	-61
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Jun-17	7-Jun-17	Change
Kumily	Arrivals	34977	22515	12463
	Off-take	33522	22515	11008
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Jun-17	7-Jun-17	Change
Singtam,Sikkim	Badadana	663	NA	-
Singtam	Chotadana	600	NA	-
Gangtok,Sikkim	Badadana	663	NA	-
Gangtok	Chotadana	575	NA	-
Siliguri, West Bengal	Badadana	825	NA	-
Siliguri	Chotadana	675	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+24.50	1173.90	1180.00	1166.00	1180.00
July-17	+16.30	967.10	995.90	967.00	990.00
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	-160.00		--
Jun-17		-190.00	--
July-17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	27	-103	571	-22
July-17	198	-113	339	-16
Aug-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.6.17	7.6.17	7.6.17	5.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Domestic buyers reported active at current lower prices level. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Jun-17	7-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4000	300
	Eagle(Split)	4300	4000	300
	Badami	4000	3600	400
	Badami(Split)	4000	3600	400
Guna (M.P.)	Badami	Closed	NR	-
	Eagle	Closed	NR	-
	Scooter	Closed	NR	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4000	4200	-200
	Eagle(Split)	4000	4200	-200
	Badami	3900	4100	-200
	Badami(Split)	3900	4100	-200
	Scooter	4700	5100	-400
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	3700	3700	Unch
	Badami	3500	3500	Unch
	Scooter	3900	3900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Jun-17	7-Jun-17	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	Closed	NR	-
	Offtake	Closed	NR	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+55.00	4643	4685	4620	4651
July-17	+52.00	4736	4789	4710	4751
Aug-17	+41.00	4843	4873	4822	4843

Spread	Jun-17	July-17	Aug-17
Basis	-651		
Jun-17		100	
July-17			92

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	3,910	-3,990	16,660	-530
July-17	5,710	-6,080	39,230	560
Aug-17	150	-10	460	80

NCDX- STOCK POSITION

Stocks	Demat 7.6.17	In-Process 7.6.17	Total 7.6.17	FED 5.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11250	10	11260	11250
Ramganj	2096	0	2096	2096

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-17	7-Jun-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.6.2017	7.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	60000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39500	15000
	Sirsi	Uttara Kannada			--	42233
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.6.2017	7.6.2017
Dry Chillies			Byadgi		--	12000
			Guntur		5000	4700
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	8700
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.6.2017	7.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6400	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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