

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli market on Friday.
- Higher production and full cold storage is resulting in falling prices of chilli.
- Currently Guntur cold storage stocks not released and it may open from coming Monday. Currently only mandi arrivals will trade and it will continue till mandi stocks reported end, currently overflow stocks reported.
- According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have stocks in the mandi for trading.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-17	8-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	2500	2500	Unch
	LCA 334	3500	3500	Unch
	Teja	4500	4500	Unch
	No. 273	NA	NA	-
	No. 5	NA	NA	-
	Fatki	3000	3000	Unch
	Byadgi	NA	NA	-
	US 341	NA	NA	-
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	7000	Closed	-
	Wonder Hot	5300	Closed	-
	341	5800	Closed	-
	Denvor Delux	4800	Closed	-
	Paprika	9500	Closed	-
	Fatki	2000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	9-Jun-17	8-Jun-17	Change
Guntur (A.P.)	Arrivals	20000	20000	Unch
	Off-take	5000	5000	Unch



Warangal (Telangana)	Arrivals	15000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.6.17	8.6.17	8.6.17	5.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 55% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month.
- In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-17	8-Jun-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6300	6300	Unch
	Gattah (unpolished)	5200	5200	Unch
	Gattah (double polished)	5900	5900	Unch
Duggirala(A.P.)	Bulb	NR	6000	-
	Finger	NR	6500	-
Erode(T.N.)	Finger	6850	6750	100
	Gattah	6150	6050	100
	Sellem	7550	7450	100
Salem(T.N.)	Bulb	7100	7000	100
	Finger	8400	8300	100
Sangli(Mah.)	Rajpuri/Selam Finger	7800	7600	200
	Rajpuri Medium	7000	7300	-300
	Desi Kadappa	6000	6400	-400
Warangal(Telangana)	Finger	6500	Closed	-
	Round	6500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Jun-17	8-Jun-17	Change
Nizamabad(Telangana)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Duggirala(A.P.)	Arrival*	NR	1080	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	1500	1500
	Off-take	3000	1500	1500
Sangli(Mah.)	Arrival	2000	2000	Unch
Warangal(Telangana)	Arrival	8000	Closed	-

Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+40.00	5428	5598	5422	5480
July-17	+66.00	5456	5614	5430	5524
Aug-17	+108.00	5610	5614	5550	5614

Contract	Volume	Change	OI	Change
Jun-17	4,965	420	3,640	-1,120
July-17	7,760	2,330	12,885	1,245
Aug-17	55	20	110	25

Spread	Jun-17	July-17	Aug-17
Basis	220		
Jun-17		44	
July-17			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.6.17	In-Process 8.6.17	Total 8.6.17	FED 5.6.17
Sangli	0	10	10	--
Erode	--	--	--	--
Nizamabad	322	0	322	332
Warangal	--	--	--	--

(Quantitv in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Friday.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,400 a ton c&f for Europe and \$8,650 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-17	8-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	50200	50500	-300
	Garbled	52200	52500	-300
Chikmagalur(Kar.)	Ungarbled	49000	NR	--
New Delhi	Unpolished	55000	56000	-1000
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	9-Jun-17	8-Jun-17	Change
Kochi(Ker.)	Arrivals	21	14	7
	Off-take	21	14	7

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.6.17	8.6.17	8.6.17	5.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Friday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels. Cumin Seeds Singapore 99% FOB \$2750.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-17	8-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16750	Closed	-
	NCDEX Quality	18350	Closed	-
	Poojari type /Machine Cut	19150	Closed	-
Rajkot (Guj.)	Local	17110	17065	45
Patan (Guj.)	Local	16705	16000	705
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	17100	-100
Merta City (Nagaur)(Raj.)	Local	17500	NR	-
Nagaur (Raj.)	Local	17500	NR	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Jun-17	8-Jun-17	Change
Unjha(Guj.)	Arrival	10000	Closed	-
	Off-take	10000	Closed	-
Rajkot(Guj.)	Arrival*	450	600	-150
Patan(Guj.)	Arrival*	20	5	15
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	500	200
Merta City(Nagaur)(Raj.)	Arrival	1500	NR	-
Nagaur(Raj.)	Arrival	300	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-220.00	18540.00	18570.00	18290.00	18290.00	Basis	60		
July-17	-130.00	18340.00	18480.00	18260.00	18285.00	Jun-17		-5	
Aug-17	-125.00	18455.00	18525.00	18325.00	18350.00	July-17			65

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	1,968	435	1,539	-681
July-17	4,185	-945	12,774	183
Aug-17	318	-27	867	111

Stocks	Demat 8.6.17	In-Process 8.6.17	Total 8.6.17	FED 5.6.17
Jodhpur	9	0	9	36
Unjha	1113	53	1166	1146

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in small Cardamom market on Friday. Large cardamom market reported steady to firm sentiment today.
- Cardamom buyers reported unresponsive in the spot market due to lower quality of supply as picking activity finished in growing regions.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Jun-17	8-Jun-17	Change
Kochi Benchmark market	Max price	1098	1197	-99
	Avg. Price	919	959	-40
New Delhi	Medium	840	850	-10
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Jun-17	8-Jun-17	Change
Kochi	Arrivals	5377	34977	-29601
	Off-take	3625	33522	-29897
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Jun-17	8-Jun-17	Change
Singtam,Sikkim	Badadana	663	663	Unch
Singtam	Chotadana	600	600	Unch
Gangtok,Sikkim	Badadana	663	663	Unch
Gangtok	Chotadana	600	575	25
Siliguri, West Bengal	Badadana	850	825	25
Siliguri	Chotadana	675	675	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+4.00	1161.00	1180.00	1160.00	1180.00
July-17	-7.00	990.00	995.00	970.50	973.90
Aug-17	-17.60	907.40	907.40	907.40	907.40

Spread	Jun-17	July-17	Aug-17
Basis	-261.00		
Jun-17		-206.10	
July-17			-66.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	16	2	571	-15
July-17	160	-12	339	7
Aug-17	1	1	25	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.6.17	8.6.17	8.6.17	5.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Friday.
- Domestic buyers reported active at current lower prices level. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qty fall is expected.**
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Jun-17	8-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4700	4700	Unch
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	3700	3700	Unch
	Badami	3500	3500	Unch
	Scooter	3900	3900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Jun-17	8-Jun-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+8.00	4637	4775	4630	4645
July-17	+7.00	4732	4888	4732	4760
Aug-17	+35.00	4856	4973	4891	4891

Spread	Jun-17	July-17	Aug-17
Basis	-345		
Jun-17		115	
July-17			131

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	10,180	4,940	16,660	-4,780
July-17	12,180	5,570	42,560	3,330
Aug-17	460	0	460	270

NCDX- STOCK POSITION

Stocks	Demat 8.6.17	In-Process 8.6.17	Total 8.6.17	FED 5.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11260	0	11260	11250
Ramganj	1836	0	1836	2096

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-17	8-Jun-17	Change
Kerala	Kochi	67500	69000	-1500
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.6.2017	8.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39500	39500
	Sirsi	Uttara Kannada			40167	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.6.2017	8.6.2017
Dry Chillies			Byadgi		13000	--
			Guntur		5000	5000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.6.2017	8.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6400
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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