

RED CHILLI

- Red Chilli market reported closed on Saturday due to weekly off.
- According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have stocks in the mandi for trading.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red (Chilli Spot Market Prices(Loose)	: (Rs/QtI)		
Centre	Grade	10-Jun-17	9-Jun-17	Change
	NCDEX Quality	Closed	2500	-
	LCA 334	Closed	3500	-
	Teja	Closed	4500	-
Country (A.D.)	No. 273	Closed	NA	-
Guntur(A.P.) Benchmark market	No. 5	Closed	NA	-
BellCillia K Illa Ket	Fatki	Closed	3000	-
	Byadgi	Closed	NA	-
	US 341	Closed	NA	-
	Denvor Delux	Closed	NA	-
	Teja	Closed	7000	-
	Wonder Hot	Closed	5300	-
Warangal (Telangana)	341	Closed	5800	-
warangar (Telangana)	Denvor Delux	Closed	4800	-
	Paprika	Closed	9500	-
	Fatki	Closed	2000	-
	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
Bedia(M.P.)	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	М.Р. Масо Теја	Closed	Closed	-
New Delhi	Pala 12	Closed	Closed	-
New Dellii	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
Byadgi,Haveri (Karnataka)	Thumps-UP Medium-II	NR	NR	-
= jaagi, iavoii (itai iiatana)	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
	vals & Off-take in bags (1 bag =			
Centre	Parameter	10-Jun-17	9-Jun-17	Change
Guntur (A.P.)	Arrivals	Closed	20000	-
• ,	Off-take	Closed	5000	-
Warangal (Telangana)	Arrivals	Closed	15000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

Spices-Daily-Fundamental-Report 12 June, 2017

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	i	-	-	1
Apr -17	-	-	-	-
Jun-17	ı	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.6.17	9.6.17	9.6.17	5.6.17
Guntur				

(Quantity in MT)



TURMERIC

Fundamentals:

- Turmeric market reported closed on Saturday due to weekly off.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 55% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month.
- In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.

Centre	Grade	10-Jun-17	9-Jun-17	Chang
	Nizam quality	Closed	5700	-
Nizamabad(Telangana)	Double polish finger	Closed	6300	-
Benchmark market	Gattah (unpolished)	Closed	5200	-
	Gattah (double polished)	Closed	5900	-
Duggirolo(A.B.)	Bulb	NR	NR	-
Duggirala(A.P.)	Finger	NR	NR	-
	Finger	Closed	6850	-
Erode(T.N.)	Gattah	Closed	6150	-
	Sellem	Closed	7550	-
Solom/T N \	Bulb	NR	7100	-
Salem(T.N.)	Finger	NR	8400	-
Sangli(Mah.)	Rajpuri/Selam Finger	7800	7800	Unch
	Rajpuri Medium	7000	7000	Unch
	Desi Kadappa	6000	6000	Unch
Warangal(Telangana)	Finger	Closed	6500	-
warangai(reiangana)	Round	Closed	6500	-
	Arrival & Off-take in bags (1 bag = 7	5 Kg)		
Centre	Parameter	10-Jun-17	9-Jun-17	Chang
Nizamabad(Telangana)	Arrival	Closed	3000	-
Nizamabau(Telangana)	Off-take	Closed	3000	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	3000	-
Eroue(r.N.)	Off-take	Closed	3000	-
Sangli(Mah.)	Arrival	2000	2000	Unch
Warangal(Telangana)	Arrival	Closed	8000	-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-17	-	-	-	-	-
July-17	-	-	-	-	-
Aug-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-17	-	-	-	-
July-17	-	-	-	-
Aug-17	-	-	-	-

Spread	Jun-17	July-17	Aug-17
Basis	-	-	-
Jun-17	-	-	-
July-17	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Siocks	9.6.17	9.6.17	9.6.17	5.6.17
Sangli	10	0	10	
Erode				
Nizamabad	322	0	322	332
Warangal				

(Quantity in MT)



BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Saturday.
- Agriwatch expects current year pepper production at around 65,000 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,400 a ton c&f for Europe and \$8,650 a ton c&f for the US.

Close

Black Pepper Spot Market Prices(Loose): (Rs/QtI)							
Centre	Grade	10-Jun-17	9-Jun-17	Change			
Kochi(Ker.)	Ungarbled	Closed	50200	-			
Benchmark market	Garbled	Closed	52200	-			
Chikmagalur(Kar.)	Ungarbled	49000	49000	Unch			
New Delhi	Unpolished	55000	55000	Unch			
New Dellii	Number 11.5	65000	65000	Unch			
	Arrivals & Off-take i	n Tonnes					
Centre	Parameter	10-Jun-17	9-Jun-17	Change			
Kochi(Ker.)	Arrivals	Closed	21	-			
Nociii(Nei.)	Off-take	Closed	21	-			

NCDEX-FUTURES MARKET +/-\$

Contract

					-			
Contract	Volume	e Char	Change		OI		Change	
				-				
					-			

High

Low

Open

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. NCDEX- STOCK POSITION

		=						
Stocks	Demat	In-Process	Total	FED				
Olocks	9.6.17	9.6.17	9.6.17	5.6.17				
Calicut		-						
Kochi								
10	(Occupation in BAT)							

(Quantity in MT)



JEERA (CUMIN SEED)

- Steady to weak sentiment witnessed in Jeera market on Saturday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels. Cumin Seeds Singapore 99% FOB \$2750.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.

Jeera	a(Cumin Seed) Spot Market Prices(Loos	se): (Rs/QtI)		
Centre	Grade	10-Jun-17	9-Jun-17	Change
Haiba (Ossi)	Local	16750	16750	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	18350	18350	Unch
Delicillia k ilia ket	Poojari type /Machine Cut	19150	19150	Unch
Rajkot (Guj.)	Local	16875	17110	-235
Patan (Guj.)	` ' ' '		16705	-235
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16700	17000	-300
Merta City (Nagaur)(Raj.)	Local	17200	17500	-300
Nagaur (Raj.)	Local	17300	17500	-200
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
Now Dolbi	Ganesh	19000	19000	Unch
New Dellii	Poojari type / Machine Cut	20000	20000	Unch
	Arrival & Off-take in bags (1 bag = 55	kg)		
Centre	Parameter	10-Jun-17	9-Jun-17	Change
Uniha/Gui \	Arrival	oag = 55 kg)	10000	
Onjna(Ouj.)	Off-take	10000	10000	Unch
Rajkot (Guj.) Patan (Guj.) Dhrol (Guj.) Gondal (Guj.) Jodhpur (Raj.) Merta City (Nagaur)(Raj.) Nagaur (Raj.) Anandpur Kalu(Raj.) New Delhi Arriv	Arrival*	240	450	-210
Patan(Guj.)	Arrival*	14	n-17 9-Jun-17 Change 50 16750 Unch 50 18350 Unch 50 19150 Unch 75 17110 -235 70 16705 -235 A NA - B 1900 Unch B 1900 Unch B 1900 Unch B 1000 Unch B	
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	700	Unch
Merta City(Nagaur)(Raj.)	Arrival	1200	1500	-300
Nagaur(Raj.)	Arrival	250	300	-50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl			



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-	-	-	-	-	Basis	-	-	-
July-17	-	-	-	-	-	Jun-17	-	-	-
Aug-17	-	-	-	-	-	July-17	-	-	-

Contract	Volume	Change	OI	Change
Jun-17	-	-	-	-
July-17	-	-	-	-
Aug-17	-	-	-	-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otocks	9.6.17	9.6.17	9.6.17	5.6.17
Jodhpur	9	0	9 36	36
Unjha	1113	65	1178	1146

(Quantity in MT)

CARDAMOM

- Steady sentiment witnessed in Cardamom New Delhi market on Saturday.
- Cardamom buyers reported unresponsive in the spot market due to lower quality of supply as picking activity finished in growing regions.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers
 are waiting to purchase around lower levels.

Small Carda	mom Spot Market Pr	ices(Loose): (Rs/	Kg)	
Auction Price		10-Jun-17	9-Jun-17	Change
Vandanmettu	Max price	1204	1098	106
Benchmark market	Avg. Price	951	919	32
	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
New Delhi	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
	Arrival & Off-take	in Kg		
Parameter	Centre	10-Jun-17	9-Jun-17	Change
Vandanmettu	Arrivals	40887	5377	35511
Validalillettu	Off-take	40564	3625	36939
Large C	ardamom Spot Marke	t Prices: (Rs/Kg)		
Center	Type	10-Jun-17	9-Jun-17	Change
Singtam,Sikkim	Badadana	NA	663	-
Singtam	Chotadana	NA	600	-
Gangtok,Sikkim	Badadana	NA	663	-
Gangtok	Chotadana	NA	600	-
Siliguri, West Bengal	Badadana	NA	850	-
Siliguri	Chotadana	NA	675	-



MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-17	-	-	-	-	-
July-17	-	-	-	-	-
Aug-17	-	-	-	-	-

Spread	Jun-17	July-17	Aug-17
Basis	-	-	ı
Jun-17	-	-	-
July-17	-	-	ı

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	-	-	-	-
July-17	-	-	-	-
Aug-17	-	-	-	-

١.	MCX- STOCK	POSITION			
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
		9.6.17	9.6.17	9.6.17	5.6.17
	Vandanmedu				
	T.N.(Bodi)				

CORIANDER SEED

- Steady sentiment witnessed in Coriander market on Saturday.
- Domestic buyers reported active at current lower prices level. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected.
- Increasing stocks reported in the spot market. All India stocks reported around 30 33 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Centre	Grade (New)	10-Jun-17	9-Jun-17	Chang
	Eagle	4300	4300	Unch
Kota (Raj.)	Eagle(Split)	4300	4300	Unch
Benchmark market	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
	Badami	Closed	Closed	-
Guna (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
Ramganj (Raj.)	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4700	4700	Unch
Baran (Pai)	Eagle	4000	4000	Unch
Baran (Raj.)	Badami	3800	3800	Unch



	Eagle	3700	3700	Unch
	Badami	3500	3500	Unch
Bhawani (Raj.)				
	Scooter	3900	3900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
Goridai(Guj.)	Eagle	NA	NA	-
	Arrival & Off-take in ba	gs (1 bag = 40 kg)		
Cen	tre	10-Jun-17	9-Jun-17	Change
Kota (Bai)	Arrival	2000	2000	Unch
Kota (Raj.)	Offtake	2000	2000	Unch
Cumo (M.D.)	Arrival	Closed	Closed	-
Guna (M.P.)	Offtake	Closed	Closed	-
Noomuch (M.D.)	Arrival	Closed	Closed	-
Neemuch (M.P.)	Offtake	Closed	Closed	-
Pamaani (Pai)	Arrival	3000	3000	Unch
Ramganj (Raj.)	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-	-	-	-	-	Basis	-	-	-
July-17	-	-	-	-	-	Jun-17	-	-	-
Aug-17		-	-	-	-	July-17	-	-	-

Contract	Volume	Change	OI	Change
Jun-17	-	-	-	-
July-17	-	-	-	-
Aug-17	-	-	-	-

• • · · · · · · · ·								
July-17	-	-	-					
NB: Spread was done by taking Spot prices of Average quality								
prices. Basis	prices. Basis = Spot prices— Near month futures							

NCDX- STOCK POSITION

41	Stocks	Demat	In-Process	Total	FED
1	Olocks	9.6.17	9.6.17	9.6.17	5.6.17
	Baran	509	0	509	509
	Guna				
	Kota	11260	0	11260	11250
	Ramganj	1816	0	1816	2096

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	10-Jun-17	9-Jun-17	Change			
	Kochi	67500	67500	Unch			
Kerala	Kattapana	63000	63000	Unch			
	ldukki	NA	NA	-			
Mada	gascar	65000	65000	Unch			
Zan	zibar	NA	NA	-			

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Crico	B. G	D'=(='=(/0)=(=	M	0	Modal Price (Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date



					10.6.2017	9.6.2017	
Black	Belthangadi Gonikoppal Karkala	Dakshina Kannada Kodagu Udupi	Other			 	
Pepper	Mangalore	Dakshina Kannada		Other Average	Average		39500
	Sirsi	Uttara Kannada				40167	
	Yellapura	Uttara Kannada					
					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Date		
					10.6.2017	9.6.2017	
	Bangalore Bangalo		Byadgi	Average		13000	
		Bangalore	Guntur			5000	
Dry			Local				
Chilies			Mankattu				
	Karkala	Udupi	Byadgi				
	Mangalore	Dakshina Kannada	Other			15000	
					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Dat	~	
					10.6.2017	9.6.2017	
Turmeric	Gundlupet	Chamarajanagar	Local	Average			
i urmeric	Bangalore	Bangalore	Turmeric Stick	Average			

⁻⁻ refers to Not Available.

Disclaime

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