

RED CHILLI

Fundamentals:

- Red Chilli market reported steady on Monday.
- As per trade information Andhra Pradesh state govt. order to hold red chilli cold storage stocks till end of June and only mandi arrivals will trade as stocks reported higher, currently overflow stocks reported in the mandi. According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have stocks in the mandi for trading.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jun-17	10-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	2500	Closed	-
	LCA 334	3500	Closed	-
	Teja	4500	Closed	-
	No. 273	NA	Closed	-
	No. 5	NA	Closed	-
	Fatki	3000	Closed	-
	Byadgi	NA	Closed	-
	US 341	NA	Closed	-
	Denvor Delux	NA	Closed	-
Warangal (Telangana)	Teja	6300	Closed	-
	Wonder Hot	5200	Closed	-
	341	6400	Closed	-
	Denvor Delux	5800	Closed	-
	Paprika	9200	Closed	-
	Fatki	1500	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	NR	Closed	-
	M.P. Maco Teja	NR	Closed	-
	Pala 12	NR	Closed	-
	LCA 334	NR	Closed	-
	Fatki	NR	Closed	-
	Packing	NR	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	12-Jun-17	10-Jun-17	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	25000	Closed	-
Warangal (Telangana)	Arrivals	20000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.6.17	10.6.17	10.6.17	5.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported steady on Monday.
- Prospective buyers may wait for current year sowing progress and monsoon rainfall. We expect prices may not fall much further from current levels -- at the most another 200-300 rupees/qtl fall is expected.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 55% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month. In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jun-17	10-Jun-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	5800	Closed	-
	Double polish finger	6400	Closed	-
	Gattah (unpolished)	5400	Closed	-
	Gattah (double polished)	6000	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6850	Closed	-
	Gattah	6150	Closed	-
	Sellem	7550	Closed	-
Salem(T.N.)	Bulb	6800	NR	-
	Finger	8300	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7800	7800	Unch
	Rajpuri Medium	7000	7000	Unch
	Desi Kadappa	6000	6000	Unch
Warangal(Telangana)	Finger	5300	Closed	-
	Round	5300	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-Jun-17	10-Jun-17	Change
Nizamabad(Telangana)	Arrival	5000	Closed	-
	Off-take	5000	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Sangli(Mah.)	Arrival	2000	2000	Unch
Warangal(Telangana)	Arrival	7000	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+22.00	5490	5540	5460	5492
July-17	+36.00	5520	5590	5514	5556
Aug-17	+48.00	5582	5660	5620	5630

Contract	Volume	Change	OI	Change
Jun-17	2,010	-2,955	3,020	-620
July-17	3,545	-4,215	12,885	600
Aug-17	70	15	110	45

Spread	Jun-17	July-17	Aug-17
Basis	208		
Jun-17		64	
July-17			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.6.17	10.6.17	10.6.17	5.6.17
Sangli	10	0	10	--
Erode	--	--	--	--
Nizamabad	322	0	322	332
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,375 a ton c&f for Europe and \$8,625 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jun-17	10-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	49700	Closed	-
	Garbled	51700	Closed	-
Chikmagalur(Kar.)	Ungarbled	49000	49000	Unch
New Delhi	Unpolished	55000	55000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	12-Jun-17	10-Jun-17	Change
Kochi(Ker.)	Arrivals	10	Closed	-
	Off-take	10	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.6.17	10.6.17	10.6.17	5.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large firm sentiment witnessed in Jeera market on Monday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels. Cumin Seeds Singapore 99% FOB \$2750.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.
- Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate ending stocks to be around 18,688 tons amid increasing exports and domestic consumption.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jun-17	10-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16800	16750	50
	NCDEX Quality	18400	18350	50
	Poojari type /Machine Cut	19200	19150	50
Rajkot (Guj.)	Local	16750	16875	-125
Patan (Guj.)	Local	15305	16470	-1165
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17100	16700	400
Merta City (Nagaur)(Raj.)	Local	17500	17200	300
Nagaur (Raj.)	Local	17500	17300	200
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19300	19000	300
	Poojari type / Machine Cut	20200	20000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Jun-17	10-Jun-17	Change
Unjha(Guj.)	Arrival	6000	10000	-4000
	Off-take	6000	10000	-4000
Rajkot(Guj.)	Arrival*	300	240	60
Patan(Guj.)	Arrival*	3	14	-11
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	700	-300
Merta City(Nagaur)(Raj.)	Arrival	1400	1200	200
Nagaur(Raj.)	Arrival	350	250	100
Anandpur Kalu(Raj.)	Arrival	300	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-245.00	18390.00	18510.00	18105.00	18105.00	Basis	245		
July-17	-50.00	18325.00	18520.00	18205.00	18265.00	Jun-17		160	
Aug-17	-110.00	18390.00	18565.00	18300.00	18300.00	July-17			35

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	2,406	438	522	-1,017
July-17	5,523	1,338	12,690	-84
Aug-17	489	171	867	147

Stocks	Demat 10.6.17	In-Process 10.6.17	Total 10.6.17	FED 5.6.17
Jodhpur	9	0	9	36
Unjha	1166	12	1178	1146

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Monday.
- Cardamom buyers reported unresponsive in the spot market due to lower quality of supply as picking activity finished in growing regions.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Jun-17	10-Jun-17	Change
Idukki Benchmark market	Max price	1199	1204	-5
	Avg. Price	984	951	33
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Jun-17	10-Jun-17	Change
Idukki	Arrivals	18746	40887	-22141
	Off-take	18553	40564	-22012
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Jun-17	10-Jun-17	Change
Singtam,Sikkim	Badadana	644	NA	-
Singtam	Chotadana	575	NA	-
Gangtok,Sikkim	Badadana	613	NA	-
Gangtok	Chotadana	563	NA	-
Siliguri, West Bengal	Badadana	700	NA	-
Siliguri	Chotadana	625	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+1.00	1180.00	1180.00	1180.00	1180.00
July-17	-29.10	978.00	987.20	945.80	945.90
Aug-17	-7.30	916.90	918.20	900.10	900.10

Spread	Jun-17	July-17	Aug-17
Basis	-196.00		
Jun-17		-234.10	
July-17			-45.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	31	15	571	-31
July-17	327	167	339	59
Aug-17	8	7	25	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.6.17	10.6.17	10.6.17	5.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Monday.
- Domestic buyers reported active at current lower prices level. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.
- As per Agriwatch estimate, current year Coriander production likely to be around 433204 MT compared to last year 479167 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Jun-17	10-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3800	Closed	-
	Eagle	4200	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4750	4700	50
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	4000	3800	200
Bhawani (Raj.)	Eagle	3700	3700	Unch
	Badami	3500	3500	Unch
	Scooter	3900	3900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Jun-17	10-Jun-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Baran (Raj.)	Arrival	5000	2500	2500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+93.00	4629	4780	4610	4741
July-17	+58.00	4762	4897	4725	4836
Aug-17	-22.00	4857	4910	4857	4910

Spread	Jun-17	July-17	Aug-17
Basis	-441		
Jun-17		95	
July-17			74

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	8,840	-1,340	16,660	-3,870
July-17	12,860	680	45,210	2,650
Aug-17	30	-430	460	10

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.6.17	10.6.17	10.6.17	5.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11260	0	11260	11250
Ramganj	1816	0	1816	2096

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jun-17	10-Jun-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.2017	10.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			43000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			42562	--
	Yellapura	Uttara Kannada			41699	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.2017	10.6.2017
Dry Chilies			Byadgi		13000	--
			Guntur		5000	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	8500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					12.6.2017	10.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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