

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Tuesday.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level, however actual lower percentage of area decline will be visible when planting gets over in end of July or first week of August.
- As per trade information Andhra Pradesh state govt. order to hold red chilli cold storage stocks till end of June and only mandi arrivals will trade as stocks reported higher, currently overflow stocks reported in the mandi. According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have stocks in the mandi for trading.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-17	12-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	2500	2500	Unch
	LCA 334	3500	3500	Unch
	Teja	4500	4500	Unch
	No. 273	NA	NA	-
	No. 5	NA	NA	-
	Fatki	3000	3000	Unch
	Byadgi	NA	NA	-
	US 341	NA	NA	-
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	6600	6300	300
	Wonder Hot	5500	5200	300
	341	6700	6400	300
	Denvor Delux	6100	5800	300
	Paprika	9500	9200	300
	Fatki	1800	1500	300
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9500	-500
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9000	NR	-
	M.P. Maco Teja	NA	NR	-
	Pala 12	NA	NR	-
	LCA 334	7000	NR	-
	Fatki	NA	NR	-
	Packing	7000	NR	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-

Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	13-Jun-17	12-Jun-17	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	15000	25000	-10000
Warangal (Telangana)	Arrivals	13000	20000	-7000
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.6.17	12.6.17	12.6.17	12.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Prospective buyers may wait for current year sowing progress and monsoon rainfall. We expect prices may not fall much further from current levels -- at the most another 200-300 rupees/qtl fall is expected.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 55% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month. In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-17	12-Jun-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	5700	5800	-100
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5300	5400	-100
	Gattah (double polished)	6000	6000	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6850	6850	Unch
	Gattah	6150	6150	Unch
	Sellem	7550	7550	Unch
Salem(T.N.)	Bulb	7100	6800	300
	Finger	8400	8300	100
Sangli(Mah.)	Rajpuri/Selam Finger	7800	7800	Unch
	Rajpuri Medium	7000	7000	Unch
	Desi Kadappa	6000	6000	Unch
Warangal(Telangana)	Finger	5300	5300	Unch
	Round	5300	5300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Jun-17	12-Jun-17	Change
Nizamabad(Telangana)	Arrival	2200	5000	-2800
	Off-take	2200	5000	-2800
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Sangli(Mah.)	Arrival	5000	2000	3000
Warangal(Telangana)	Arrival	NA	7000	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+10.00	5540	5540	5514	5520
July-17	+16.00	5548	5594	5518	5570
Aug-17	+26.00	5638	5670	5602	5670

Contract	Volume	Change	OI	Change
Jun-17	420	-1,590	2,820	-200
July-17	1,535	-2,010	12,885	35
Aug-17	60	-10	110	25

Spread	Jun-17	July-17	Aug-17
Basis	280		
Jun-17		50	
July-17			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.6.17	12.6.17	12.6.17	12.6.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall will remain crucial for price trend in second and third quarter.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,250 a ton c&f for Europe and \$8,500 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-17	12-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	49400	49700	-300
	Garbled	51400	51700	-300
Chikmagalur (Kar.)	Ungarbled	49000	49000	Unch
New Delhi	Unpolished	55000	55000	Unch
	Number 11.5	65000	65000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	13-Jun-17	12-Jun-17	Change
Kochi(Ker.)	Arrivals	12	10	2
	Off-take	12	10	2

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.6.17	12.6.17	12.6.17	12.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiment witnessed in Jeera market on Tuesday.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels. As on 12-06-2017 FOB at Mundra port Cumin Seeds Singapore 2% Rs.3610, Singapore 1% Rs.3660/-, Europe Quality Rs.3760/-
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-17	12-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16800	16800	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Rajkot (Guj.)	Local	16750	16750	Unch
Patan (Guj.)	Local	16450	15305	1145
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17100	17100	Unch
Merta City (Nagaur)(Raj.)	Local	17500	17500	Unch
Nagaur (Raj.)	Local	17500	17500	Unch
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19300	19300	Unch
	Poojari type / Machine Cut	20200	20200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Jun-17	12-Jun-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	270	300	-30
Patan(Guj.)	Arrival*	17	3	14
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	400	Unch
Merta City(Nagaur)(Raj.)	Arrival	1400	1400	Unch
Nagaur(Raj.)	Arrival	350	350	Unch
Anandpur Kalu(Raj.)	Arrival	300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	+65.00	18305.00	18335.00	18185.00	18250.00	Basis	150		
July-17	+20.00	18260.00	18425.00	18175.00	18265.00	Jun-17		15	
Aug-17	-20.00	18335.00	18455.00	18255.00	18315.00	July-17			50

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	192	-2,214	396	-126
July-17	3,342	-2,181	12,813	123
Aug-17	168	-321	867	81

Stocks	Demat	In-Process	Total	FED
	12.6.17	12.6.17	12.6.17	12.6.17
Jodhpur	9	0	9	9
Unjha	1166	102	1268	1166

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Tuesday.
- Cardamom buyers reported unresponsive in the spot market due to lower quality of supply as picking activity finished in growing regions.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.
- Arrival of the new crop is expected early next month amid favourable weather in the growing regions. Buyers are waiting to purchase around lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Jun-17	12-Jun-17	Change
Kochi Benchmark market	Max price	1170	1199	-29
	Avg. Price	950	984	-34
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Jun-17	12-Jun-17	Change
Kochi	Arrivals	53558	18746	34812
	Off-take	50578	18553	32025
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Jun-17	12-Jun-17	Change
Singtam,Sikkim	Badadana	NA	644	-
Singtam	Chotadana	NA	575	-
Gangtok,Sikkim	Badadana	NA	613	-
Gangtok	Chotadana	NA	563	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	625	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	0.00	1180.00	1180.00	1175.00	1180.00
July-17	+0.30	945.00	958.00	935.00	952.00
Aug-17	-13.30	900.10	905.00	898.40	898.40

Spread	Jun-17	July-17	Aug-17
Basis	-230.00		
Jun-17		-228.00	
July-17			-53.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	4	-27	571	0
July-17	189	-138	339	22
Aug-17	7	-1	25	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.6.17	12.6.17	12.6.17	12.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Continue steady sentiment witnessed in Coriander market on Tuesday.
- Domestic buyers reported active at current lower prices level. We expects prices may not fall much further from current levels at the most another 200-300 rupees/ctl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-ctl.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Jun-17	12-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3800	3800	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4750	4750	Unch
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	3700	3700	Unch
	Badami	3500	3500	Unch
	Scooter	3900	3900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Jun-17	12-Jun-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	2000	5000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+23.00	4752	4793	4757	4775
July-17	+18.00	4850	4888	4825	4860
Aug-17	+62.00	4938	4958	4933	4946

Spread	Jun-17	July-17	Aug-17
Basis	-475		
Jun-17		85	
July-17			86

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Jun-17	810	-8,030	16,660	-2,050
July-17	2,550	-10,310	45,060	-150
Aug-17	180	150	460	50

NCDX- STOCK POSITION

Stocks	Demat 12.6.17	In-Process 12.6.17	Total 12.6.17	FED 12.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11191	0	11191	
Ramganj	1817	0	1817	1817

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-17	12-Jun-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.2017	12.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	43000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			38160	42562
	Yellapura	Uttara Kannada			40100	41699
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.2017	12.6.2017
Dry Chillies			Byadgi		13000	13000
			Guntur		5000	5000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	8500
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.2017	12.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6300	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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