

**RED CHILLI****Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday.
- Buyers reported active in the Warangal spot market as some cold storage coming to the market.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level, however actual lower percentage of area decline will be visible when planting gets over in end of July or first week of August.
- *As per trade information Andhra Pradesh state govt. order to hold red chilli cold storage stocks till end of June and only mandi arrivals will trade as stocks reported higher, currently overflow stocks reported in the mandi. According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have stocks in the mandi for trading.*
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-17	13-Jun-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	2500	2500	Unch
	<b>LCA 334</b>	3500	3500	Unch
	<b>Teja</b>	4500	4500	Unch
	<b>No. 273</b>	NA	NA	-
	<b>No. 5</b>	NA	NA	-
	<b>Fatki</b>	3000	3000	Unch
	<b>Byadgi</b>	NA	NA	-
	<b>US 341</b>	NA	NA	-
	<b>Denvor Delux</b>	NA	NA	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	6900	6600	300
	<b>Wonder Hot</b>	5800	5500	300
	<b>341</b>	7000	6700	300
	<b>Denvor Delux</b>	6400	6100	300
	<b>Paprika</b>	9800	9500	300
	<b>Fatki</b>	2100	1800	300
<b>Bedia(M.P.)</b>	<b>No. 12</b>	NA	NA	-
	<b>Indu 2070</b>	9000	9000	Unch
	<b>MICO (Teja)</b>	8500	8500	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	9000	9000	Unch
	<b>M.P. Maco Teja</b>	NA	NA	-
	<b>Pala 12</b>	NA	NA	-
	<b>LCA 334</b>	7000	7000	Unch
	<b>Fatki</b>	NA	NA	-
	<b>Packing</b>	7000	7000	Unch
<b>Byadgi,Haveri (Karnataka)</b>	<b>Dabbi</b>	NR	NR	-
	<b>Thumps-UP Best</b>	NR	NR	-
	<b>Thumps-UP- II</b>	NR	NR	-
	<b>Thumps-UP Medium-II</b>	NR	NR	-
	<b>Teja</b>	NR	NR	-
	<b>Janata</b>	NR	NR	-

	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
<b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg)</b>				
<b>Centre</b>	<b>Parameter</b>	<b>14-Jun-17</b>	<b>13-Jun-17</b>	<b>Change</b>
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	30000	50000	<b>-20000</b>
	<b>Off-take</b>	20000	15000	<b>5000</b>
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	10000	13000	<b>-3000</b>
<b>Haveri (Karnataka)</b>	<b>Arrivals</b>	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>13.6.17</b>	<b>13.6.17</b>	<b>13.6.17</b>	<b>12.6.17</b>
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 55% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month. In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.
- Prospective buyers may wait for current year sowing progress and monsoon rainfall. We expect prices may not fall much further from current levels -- at the most another 200-300 rupees/qtl fall is expected.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-17	13-Jun-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	5700	5700	Unch
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5300	5300	Unch
	Gattah (double polished)	6000	6000	Unch
Duggirala(A.P.)	Bulb	NR	6000	-
	Finger	NR	6500	-
Erode(T.N.)	Finger	6950	6850	100
	Gattah	6250	6150	100
	Sellem	7650	7550	100
Salem(T.N.)	Bulb	NR	7100	-
	Finger	NR	8400	-
Sangli(Mah.)	Rajpuri/Selam Finger	NR	7800	-
	Rajpuri Medium	NR	7000	-
	Desi Kadappa	NR	6000	-
Warangal(Telangana)	Finger	5400	5300	100
	Round	5400	5300	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	14-Jun-17	13-Jun-17	Change
Nizamabad(Telangana)	Arrival	3000	2200	800
	Off-take	3000	2200	800
Duggirala(A.P.)	Arrival*	NR	2878	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Sangli(Mah.)	Arrival	NR	5000	-
Warangal(Telangana)	Arrival	5000	NA	-
				Arrival * Qtl

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+184.00	5644	5720	5644	5718
July-17	+168.00	5586	5772	5586	5740
Aug-17	+162.00	5740	5820	5740	5790

Contract	Volume	Change	OI	Change
Jun-17	205	-215	2,600	-220
July-17	3,740	2,205	12,885	100
Aug-17	370	310	110	170

Spread	Jun-17	July-17	Aug-17
Basis	-18		
Jun-17		22	
July-17			50

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.6.17	13.6.17	13.6.17	12.6.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,250 a ton c&f for Europe and \$8,500 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-17	13-Jun-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	49200	49400	<b>-200</b>
	Garbled	51200	51400	<b>-200</b>
Chikmagalur (Kar.)	Ungarbled	NR	49000	--
New Delhi	Unpolished	55000	55000	<b>Unch</b>
	Number 11.5	65000	65000	<b>Unch</b>
Arrivals & Off-take in Tonnes				
Centre	Parameter	14-Jun-17	13-Jun-17	Change
Kochi(Ker.)	Arrivals	NA	12	--
	Off-take	NA	12	--

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.6.17	13.6.17	13.6.17	12.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- At higher levels buyers reported inactive in the spot market as Jeera prices traded at all time high.
- Lower carry forward stocks and good export demand may support the Jeera prices from lower levels.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-17	13-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16300	16800	-500
	NCDEX Quality	18000	18400	-400
	Poojari type /Machine Cut	19000	19200	-200
Rajkot (Guj.)	Local	16925	16750	175
Patan (Guj.)	Local	16805	16450	355
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	17100	-100
Merta City (Nagaur)(Raj.)	Local	17300	17500	-200
Nagaur (Raj.)	Local	17200	17500	-300
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19200	19300	-100
	Poojari type / Machine Cut	20200	20200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Jun-17	13-Jun-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	325	270	55
Patan(Guj.)	Arrival*	13	17	-4
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	400	300
Merta City(Nagaur)(Raj.)	Arrival	1000	1400	-400
Nagaur(Raj.)	Arrival	200	350	-150
Anandpur Kalu(Raj.)	Arrival	30	30	Unch
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	+270.00	18325.00	18615.00	18325.00	18520.00	Basis	-520		
July-17	+300.00	18295.00	18680.00	18290.00	18570.00	Jun-17		50	
Aug-17	+305.00	18355.00	18720.00	18450.00	18660.00	July-17			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	216	24	204	-192
July-17	5,400	2,058	13,032	219
Aug-17	564	396	867	123

Stocks	Demat 13.6.17	In-Process 13.6.17	Total 13.6.17	FED 12.6.17
Jodhpur	9	0	9	9
Unjha	1148	102	1250	1166

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Buyers reported active in the spot market due to Ramzan demand.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.
- Arrival of the new crop is expected in July, favourable weather reported in the growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Jun-17	13-Jun-17	Change
Vandanmettu <b>Benchmark market</b>	Max price	1208	1170	38
	Avg. Price	955	950	5
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Jun-17	13-Jun-17	Change
Vandanmettu	Arrivals	32298	53558	-21260
	Off-take	31921	50578	-18657
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Jun-17	13-Jun-17	Change
Singtam,Sikkim	Badadana	635	NA	-
Singtam	Chotadana	555	NA	-
Gangtok,Sikkim	Badadana	613	NA	-
Gangtok	Chotadana	563	NA	-
Siliguri, West Bengal	Badadana	725	NA	-
Siliguri	Chotadana	595	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	+1.20	1167.00	1180.00	1167.00	1180.00
July-17	+20.50	956.00	972.00	954.00	972.00
Aug-17	+4.50	905.00	905.00	905.00	905.00

Spread	Jun-17	July-17	Aug-17
Basis	-225.00		
Jun-17		-208.00	
July-17			-67.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	10	6	571	-3
July-17	87	-102	339	15
Aug-17	1	-6	25	1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.6.17	13.6.17	13.6.17	12.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Continue steady sentiment witnessed in Coriander market on Wednesday.
- Domestic buyers reported active at current lower prices level. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-qtl.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Jun-17	13-Jun-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
<b>Guna (M.P.)</b>	Badami	3800	3800	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4750	4750	Unch
<b>Baran (Raj.)</b>	Eagle	4200	4000	200
	Badami	4100	4000	100
<b>Bhawani (Raj.)</b>	Eagle	3700	3700	Unch
	Badami	3500	3500	Unch
	Scooter	3900	3900	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Jun-17	13-Jun-17	Change
<b>Kota (Raj.)</b>	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
<b>Guna (M.P.)</b>	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Baran (Raj.)</b>	Arrival	2500	2000	500

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+185.00	4860	4971	4850	4965
July-17	+185.00	4900	5059	4900	5050
Aug-17	+191.00	5024	5145	5024	5139

Contract	Volume	Change	OI	Change
Jun-17	1,350	540	16,660	-2,160
July-17	8,460	5,910	44,750	-310
Aug-17	360	180	460	90

Spread	Jun-17	July-17	Aug-17
Basis	-665		
Jun-17		85	
July-17			89

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 13.6.17	In-Process 13.6.17	Total 13.6.17	FED 12.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	11062	0	11062	11191
Ramganj	1786	0	1786	1817

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-17	13-Jun-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.6.2017	13.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	--
	Sirsi	Uttara Kannada			--	38160
	Yellapura	Uttara Kannada			--	40100

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.6.2017	13.6.2017
Dry Chillies			Byadgi		--	13000
			Guntur		--	5000
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	--





Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					14.6.2017	13.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6300
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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