

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Thursday.
- Chilli cold storage stocks coming to Guntur market from outside area. Buyers likely to active in the spot market for good quality cold storage chilli.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.
- As per trade information Andhra Pradesh state govt. order to hold Guntur red chilli cold storage stocks till end
 of June and only mandi arrivals will trade as stocks reported higher, currently overflow stocks reported in the
 mandi. According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have
 stocks in the mandi for trading.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh
 and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red	d Chilli Spot Market Prices(Loose):	, ,		
Centre	Grade	15-Jun-17	14-Jun-17	Change
	NCDEX Quality (cold storage)	4500	2500	
	LCA 334 (cold storage)	5500	3500	
	Teja (cold storage)	7500	4500	
Comton(A.D.)	No. 273	NA	NA	
Guntur(A.P.) Benchmark market	No. 5 (cold storage)	7000	NA	
Denominark market	Fatki	2000	3000	
	Byadgi	NA	NA	
	US 341 (cold storage)	7500	NA	
	Denvor Delux	NA	NA	
	Teja	6500	6900	-400
Managara (Talamana)	Wonder Hot (cold storage)	7200	5800	1400
	341 (cold storage)	6300	7000	-700
Warangal (Telangana)	Denvor Delux	5500	6400	-900
	Paprika	9000	9800	-800
	Fatki	2000	2100	-100
	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
Bedia(M.P.)	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	9000	-
	M.P. Maco Teja	Closed	NA	-
New Delhi	Pala 12	Closed	NA	-
New Deini	LCA 334	Closed	7000	-
	Fatki	Closed	NA	-
	Packing	Closed	7000	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
Dundai Hayari (Karratala)	Thumps-UP- II	NR	NR	-
Byadgi,Haveri (Karnataka)	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-



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	Ralies	NR	NR	-		
	Duplicate Byadgi	NR	NR	-		
Aı	Arrivals & Off-take in bags (1 bag = 45 Kg)					
Centre	Parameter	15-Jun-17	14-Jun-17	Change		
Guntur (A.P.)	Arrivals	50000	30000	20000		
Guntur (A.F.)	Off-take	30000	20000	10000		
Warangal (Telangana)	Arrivals	7000	10000	-3000		
Haveri (Karnataka)	Arrivals	NR	NR	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Mar -17					
Apr -17					
Jun-17					

Contract	Volume	Change	OI	Change
Mar -17	I			
Apr -17				
Jun-17	-			

Mar-17	Apr-17	Jun-17

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures. NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	14.6.17	14.6.17	14.6.17	12.6.17
Guntur				



TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 55% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month. In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.
- Prospective buyers may wait for current year sowing progress and monsoon rainfall. We expect prices may not fall much further from current levels -- at the most another 200-300 rupees/qtl fall is expected.

Tu	rmeric Spot Market Prices(Loose): (R	(s/Qtl)		
Centre	Grade	15-Jun-17	14-Jun-17	Change
	Nizam quality	5800	5700	100
Nizamabad(Telangana)	Double polish finger	6400	6400	Unch
Benchmark market	Gattah (unpolished)	5400	5300	100
	Gattah (double polished)	6000	6000	Unch
Duggirala(A.P.)	Bulb	NR	6000	-
Duggiraia(A.P.)	Finger	NR	6500	-
	Finger	6950	6950	Unch
Erode(T.N.)	Gattah	6250	6250	Unch
	Sellem	7650	7650	Unch
Salem(T.N.)	Bulb	7250	NR	-
	Finger	8450	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	Desi Kadappa	NR	NR	-
Warangal(Telangana)	Finger	5400	5400	Unch
warangai(Telangalia)	Round	5400	5400	Unch
, i	Arrival & Off-take in bags (1 bag = 75	Kg)		
Centre	Parameter	15-Jun-17	14-Jun-17	Chang
Nizamahad/Talangana)	Arrival	3000	3000	Unch
Nizamabad(Telangana)	Off-take	3000	3000	Unch
Duggirala(A.P.)	Arrival*	NR	2861	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	3000	3000	Unch
Erode(1.N.)	Off-take	3000	3000	Unch
Sangli(Mah.)	Arrival	NR	NR	-
		NA	5000	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-17	-90	5720	5740	5630	5630
July-17	-54	5740	5840	5664	5700
Aug-17	-38	5794	5868	5730	5770

Contract	Volume	Change	OI	Change
Jun-17	50	-155	910	-1,690
July-17	4,300	560	12,885	-290
Aug-17	495	125	110	230

Spread	Jun-17	July-17	Aug-17
Basis	70		
Jun-17		70	
July-17			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	14.6.17	14.6.17	14.6.17	12.6.17
Sangli	10	0	10	10
Erode				
Nizamabad	322	0	322	322
Warangal				



BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market on Thursday.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,250 a ton c&f for Europe and \$8,500 a ton c&f for the US.

Close

Black	Black Pepper Spot Market Prices(Loose): (Rs/QtI)						
Centre	Grade	15-Jun-17	14-Jun-17	Change			
Kochi(Ker.)	Ungarbled	48900	49200	-300			
Benchmark market	Garbled	50900	51200	-300			
Chikmagalur(Kar.)	Ungarbled	48000	NR	-			
New Delhi	Unpolished	Closed	55000	-			
New Dellii	Number 11.5	Closed	65000	-			
	Arrivals & Off-take	in Tonnes					
Centre	Parameter	15-Jun-17	14-Jun-17	Change			
Kochi(Ker.)	Arrivals	25	NA	-			
Rocili(Rei.)	Off-take	25	NA	-			

NCDEX-FUTURES MARKET +/-\$

Contract

							-	
				•				
Contract	Volume	e Char	nge	OI		(Change	
				-	-			
				-	-			
					-			

High

Low

Open

Spread	Nov-14	Dec-14	Jan-15
		-	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otooks	14.6.17	14.6.17	14.6.17	12.6.17
Calicut				
Kochi				
(One and City and BAT)				



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday. Jeera market reported closed due to due to protest over GST issue.
- At higher levels buyers reported inactive in the spot market as Jeera prices traded at all time high.
- Lower carry forward stocks and good export demand may support the Jeera prices from lower levels.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Centre	Grade	15-Jun-17	14-Jun-17	Change
Centre				Change
Unjha (Guj.)	Local	Closed	16300	•
Benchmark market	NCDEX Quality	Closed	18000	-
	Poojari type /Machine Cut	Closed	19000	-
Rajkot (Guj.)	Local	Closed	16925	-
Patan (Guj.)	Local	Closed	16805	-
Dhrol (Guj.)	Local	Closed	NA	-
Gondal (Guj.)	Local	Closed	NA	-
Jodhpur (Raj.)	Local	Closed	17000	-
Merta City (Nagaur)(Raj.)	Local	17000	17300	-300
Nagaur (Raj.)	Local	16800	17200	-400
Anandpur Kalu(Raj.)	Local	17200	17000	200
New Delhi -	Ganesh	Closed	19200	-
	Poojari type / Machine Cut	Closed	20200	-
	Arrival & Off-take in bags (1 bag =	55 kg)		
Centre	Parameter	15-Jun-17	14-Jun-17	Change
Uniba(Cui)	Arrival	Closed	6000	-
Unjha(Guj.)	Off-take	Closed	6000	-
Rajkot(Guj.)	Arrival*	Closed	325	-
Patan(Guj.)	Arrival*	Closed	13	-
Dhrol(Guj.)	Arrival*	Closed	NA	-
Gondal(Guj.)	Arrival	Closed	NA	-
Jodhpur(Raj.)	Arrival	Closed	700	-
Merta City(Nagaur)(Raj.)	Arrival	400	1000	-600
Nagaur(Raj.)	Arrival	150	200	-50
Anandpur Kalu(Raj.)	Arrival	10	30	-20
	Arrival * Qtl			<u> </u>

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-17	-20.00	18550.00	18945.00	18515.00	18555.00
July-17	+100.00	18530.00	19055.00	18475.00	18705.00
Aug-17	+115.00	18620.00	19110.00	18620.00	18810.00

Spread	Jun-17	July-17	Aug-17
Basis			
Jun-17		150	
July-17			105

Contract Volume Change OI Change Jun-17 282 66 99 -105 July-17 7,860 2,460 12,936 -96 708 144 Aug-17 867 156

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED	
Otocks	14.6.17	14.6.17	14.6.17	12.6.17	
Jodhpur	9	0	9	9	
Unjha	1238	0	1238	1166	



CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom spot market on Thursday. Lower supply reported today. Delhi market reported closed due to due to protest over GST issue.
- Buyers reported active in the spot market due to Ramzan demand.
- Cardamom imports reported higher in Indian market from Guatemala due to lower prices. At first Guatemala exporters offered higher prices due to expectations of lower production.
- Arrival of the new crop is expected in July, favourable weather reported in the growing regions.

Small Card	amom Spot Market P	rices(Loose): (Rs	/Kg)	
Auction Price		15-Jun-17	14-Jun-17	Change
Kumily	Max price	1210	1208	2
Benchmark market	Avg. Price	961	955	6
	Medium	Closed	840	-
	6.5 (Bold)	Closed	880	-
New Delhi	7 (Bold)	Closed	980	-
	7.5 (Bold)	Closed	1180	-
	8 (Bold)	Closed	1300	-
	Arrival & Off-take	e in Kg		
Parameter	Centre	15-Jun-17	14-Jun-17	Change
Kumily	Arrivals	31823	32298	-474
Kullilly	Off-take	31014	31921	-907
Large C	ardamom Spot Mark	ket Prices: (Rs/Kg)		
Center	Type	15-Jun-17	14-Jun-17	Change
Singtam,Sikkim	Badadana	NA	635	-
Singtam	Chotadana	NA	555	-
Gangtok,Sikkim	Badadana	NA	613	-
Gangtok	Chotadana	NA	563	-
Siliguri, West Bengal	Badadana	NA	725	-
Siliguri	Chotadana	NA	595	-

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-17	-8.70	1180.00	1180.00	1170.00	1170
July-17	+28.80	980.00	992.10	965.70	992.10
Aug-17	+22.00	918.00	927.00	918.00	927.00

Spread	Jun-17	July-17	Aug-17
Basis	-209.00		
Jun-17		-177.90	
July-17			-65.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Jun-17	332	322	571	-332
July-17	378	291	339	63
Aug-17	2	1	25	-2

	MCX- STOCK POSITION						
Stocks	Physical stock Demat sto		Valid Total Stocks	FED			
		14.6.17	14.6.17	14.6.17	12.6.17		
	Vandanmedu						
	T N (Bodi)						



CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Thursday.
- Domestic buyers reported active at current lower prices level. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 Rs.5500/- and Eagle variety is expected to increase to Rs.5700 Rs.5800/-qtl.
- Increasing stocks reported in the spot market. All India stocks reported around 30 33 lakh bags.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl		
Centre	Grade (New)	15-Jun-17	14-Jun-17	Change
	Eagle	4600	4300	300
Kota (Raj.)	Eagle(Split)	4600	4300	300
Benchmark market	Badami	4200	4000	200
	Badami(Split)	4200	4000	200
	Badami	Closed	3800	-
Guna (M.P.)	Eagle	Closed	4200	-
	Scooter	Closed	4500	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Eagle	4100	4000	100
	Eagle(Split)	4100	4000	100
Ramganj (Raj.)	Badami	4000	3900	100
	Badami(Split)	4000	3900	100
	Scooter	4850	4750	100
Baran (Raj.)	Eagle	4500	4200	300
Baran (Kaj.)	Badami	4400	4100	300
	Eagle	3800	3700	100
Bhawani (Raj.)	Badami	3600	3500	100
Bilawaili (Naj.)	Scooter	4000	3900	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	NA	-
Goridai(Guj.)	Eagle	Closed	NA	-
	Arrival & Off-take in bag	<u> </u>		
Cent	re	15-Jun-17	14-Jun-17	Change
Kota (Raj.)	Arrival	2000	1500	500
Nota (Naj.)	Offtake	2000	1500	500
Guna (M.P.)	Arrival	Closed	1000	-
Guiia (IVI.F.)	Offtake	Closed	1000	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
Neemuch (W.F.)	Offtake	Closed	Closed	-
Pamaani /Pai \	Arrival	3000	4000	-1000
Ramganj (Raj.)	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	1500	2500	-1000



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Jun-17	July-17
Jun-17	-44	4944	5089	4888	4900	Basis	-600	-
July-17	-73	5066	5175	4965	4980	Jun-17		80
Aug-17	-63	5205	5226	5049	5067	July-17		

Contract	Volume	Change	OI	Change
Jun-17	560	-790	16,660	-340
July-17	8,700	240	44,460	-290
Aug-17	360	0	460	50

NB: Spread v	vas done by tal	king Spot prices	of Average	quality
prices. Basis	= Spot prices-	Near month futu	ires	

Aug-17

NCDX- STOCK POSITION

	Demat	In-Process	Total	FED
Stocks	14.6.17	14.6.17	14.6.17	12.6.17
Baran	509	0	509	509
Guna				
Kota	10972	0	10972	11191
Ramganj	1726	0	1726	1817

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	15-Jun-17	14-Jun-17	Change				
	Kochi	67500	67500	Unch				
Kerala	Kattapana	63000	63000	Unch				
	ldukki	NA	NA	-				
Mada	gascar	65000	65000	Unch				
Zan	zibar	NA	NA	-				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	D	ate
	Dalthanadi	Dakahina Kannada			15.6.2017	14.6.2017
	Belthangadi	Dakshina Kannada		Average		
Black	Gonikoppal	Kodagu			45000	
	Karkala	Udupi	0.11			
Pepper	Mangalore	Dakshina Kannada	Other		39000	39000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			41111	
	·	<u> </u>	•	•		D (0 1 i i)

					Modal Price (I	Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
-					15.6.2017	14.6.2017
		B	Byadgi		13000	
			Guntur	A	5000	
Dry		Bangalore	Local			
Chilies			Mankattu	Average		
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		15000	15000



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					Modal Price (F	Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	•
					15.6.2017	14.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average		
	Bangalore	Bangalore	Turmeric Stick	Average	9000	

⁻⁻ refers to Not Available.

Disclaime

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