

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday.
- Chilli cold storage stocks coming to Guntur market from outside area. Buyers likely to active in the spot market for good quality cold storage chilli.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.
- As per trade information Andhra Pradesh state govt. order to hold Guntur red chilli cold storage stocks till end of June and only mandi arrivals will trade as stocks reported higher, currently overflow stocks reported in the mandi. According to Market Purchase Scheme by AP, Govt. will give benefit to those farmers who have stocks in the mandi for trading.
- As per farmers information, Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers may shift to other crop like Cotton due to assurance of prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jun-17	15-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	4500	4500	Unch
	LCA 334 (cold storage)	5500	5500	Unch
	Teja (cold storage)	7500	7500	Unch
	No. 273	NA	NA	-
	No. 5 (cold storage)	7000	7000	Unch
	Fatki	2000	2000	Unch
	Byadgi	NA	NA	-
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	6500	6500	Unch
	Wonder Hot (cold storage)	7500	7200	300
	341 (cold storage)	6600	6300	300
	Denvor Delux	5800	5500	300
	Paprika	NA	9000	-
	Fatki	2000	2000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9300	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7200	Closed	-
	Fatki	NA	Closed	-
	Packing	7000	Closed	-
	Dabbi	NR	NR	-
Byadgi,Haveri (Karnataka)	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-

	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	16-Jun-17	15-Jun-17	Change
Guntur (A.P.)	Arrivals	30000	50000	-20000
	Off-take	10000	30000	-20000
Warangal (Telangana)	Arrivals	6000	7000	-1000
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.6.17	15.6.17	15.6.17	12.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Friday.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers from current price level of Rs.5500 – Rs.5700/qtl.
- In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jun-17	15-Jun-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	5800	5800	Unch
	Double polish finger	6400	6400	Unch
	Gattah (unpolished)	5400	5400	Unch
	Gattah (double polished)	6000	6000	Unch
Duggirala(A.P.)	Bulb	NR	NR	--
	Finger	NR	NR	--
Erode(T.N.)	Finger	6950	6950	Unch
	Gattah	6250	6250	Unch
	Sellem	7650	7650	Unch
Salem(T.N.)	Bulb	7000	7250	-250
	Finger	8500	8450	50
Sangli (Mah.)	Rajpuri/Selam Finger	NR	NR	--
	Rajpuri Medium	NR	NR	--
	Desi Kadappa	NR	NR	--
Warangal(Telangana)	Finger	5500	5400	100
	Round	5500	5400	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Jun-17	15-Jun-17	Change
Nizamabad(Telangana)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Duggirala(A.P.)	Arrival*	NR	NR	--
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Sangli (Mah.)	Arrival	NR	NR	--
Warangal(Telangana)	Arrival	4000	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	0	5682	5740	5630	5682
July-17	+92.00	5712	5786	5702	5786
Aug-17	+36.00	5788	5850	5766	5840

Contract	Volume	Change	OI	Change
Jun-17	50	0	910	0
July-17	2,140	-2,160	12,885	-105
Aug-17	415	-80	110	175

Spread	Jun-17	July-17	Aug-17
Basis	118		
Jun-17		104	
July-17			54

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.6.17	In-Process 15.6.17	Total 15.6.17	FED 12.6.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market on Friday.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jun-17	15-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48700	48900	-200
	Garbled	50700	50900	-200
Chikmagalur(Kar.)	Ungarbled	48000	48000	Unch
New Delhi	Unpolished	55000	Closed	-
	Number 11.5	65000	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Jun-17	15-Jun-17	Change
Kochi(Ker.)	Arrivals	12	25	-13
	Off-take	12	25	-13

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.6.17	15.6.17	15.6.17	12.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Though current year Jeera production reported higher from last year, due to lower carry forward after consumption both domestic and export marginal quantity ending stocks reported and support the fundamentals.
- Good export demand may support the Jeera prices from lower levels.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jun-17	15-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16600	Closed	-
	NCDEX Quality	18200	Closed	-
	Poojari type /Machine Cut	19300	Closed	-
Rajkot (Guj.)	Local	17010	Closed	-
Patan (Guj.)	Local	16930	Closed	-
Dhrol (Guj.)	Local	NA	Closed	-
Gondal (Guj.)	Local	NA	Closed	-
Jodhpur (Raj.)	Local	17500	Closed	-
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17300	16800	500
Anandpur Kalu(Raj.)	Local	17200	17200	Unch
New Delhi	Ganesh	19200	Closed	-
	Poojari type / Machine Cut	20200	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Jun-17	15-Jun-17	Change
Unjha(Guj.)	Arrival	11000	Closed	-
	Off-take	11000	Closed	-
Rajkot(Guj.)	Arrival*	600	Closed	-
Patan(Guj.)	Arrival*	37	Closed	-
Dhrol(Guj.)	Arrival*	NA	Closed	-
Gondal(Guj.)	Arrival	NA	Closed	-
Jodhpur(Raj.)	Arrival	600	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	400	400	Unch
Nagaur(Raj.)	Arrival	450	150	300
Anandpur Kalu(Raj.)	Arrival	10	10	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	-75.00	18690.00	18615.00	18610.00	18615	Basis	-615		
July-17	+335.00	18730.00	19080.00	18660.00	19055	Jun-17		440	
Aug-17	+340.00	18840.00	19140.00	18760.00	19130	July-17			75

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-17	57	-225	102	3
July-17	6,609	-1,251	12,828	-108
Aug-17	603	-105	867	192

Stocks	Demat 15.6.17	In-Process 15.6.17	Total 15.6.17	FED 12.6.17
Jodhpur	9	0	9	9
Unjha	1238	0	1238	1166

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom spot market on Friday. Lower supply reported today.
- Cardamom buyers reported unresponsive in the spot market due to lower quality of supply as picking activity finished in growing regions. Current year new crop will come from July – August month.
- Current year favourable weather condition reported in Indian growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Jun-17	15-Jun-17	Change
Kochi Benchmark market	Max price	1163	1210	-47
	Avg. Price	927	961	-35
New Delhi	Medium	840	Closed	-
	6.5 (Bold)	880	Closed	-
	7 (Bold)	980	Closed	-
	7.5 (Bold)	1180	Closed	-
	8 (Bold)	1300	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	16-Jun-17	15-Jun-17	Change
Kochi	Arrivals	10631	31823	-21193
	Off-take	9440	31014	-21574
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Jun-17	15-Jun-17	Change
Singtam,Sikkim	Badadana	594	NA	-
Singtam	Chotadana	550	NA	-
Gangtok,Sikkim	Badadana	600	NA	-
Gangtok	Chotadana	550	NA	-
Siliguri, West Bengal	Badadana	650	NA	-
Siliguri	Chotadana	600	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+39.60	995.00	1031.50	990.00	1031.50
Aug-17	+17.50	940.00	940.00	940.00	940.00
Sep-17	+22.00	899.90	912.00	899.90	912.00

Spread	July-17	Aug-17	Sep-17
Basis	-104.50		
July-17		-91.50	
Aug-17			-28.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	290	-42	571	624
Aug-17	1	-377	339	-475
Sep-17	5	3	25	15

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.6.17	15.6.17	15.6.17	12.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.
- *However, domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/ctl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.*
- *The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-qtl.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Jun-17	15-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4200	Closed	-
	Eagle	4600	Closed	-
	Scooter	5000	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4050	4100	-50
	Eagle(Split)	4050	4100	-50
	Badami	3950	4000	-50
	Badami(Split)	3950	4000	-50
	Scooter	4800	4850	-50
Baran (Raj.)	Eagle	4200	4500	-300
	Badami	4400	4400	Unch
Bhawani (Raj.)	Eagle	3800	3800	Unch
	Badami	3600	3600	Unch
	Scooter	4000	4000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	Closed	-
	Eagle	NA	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Jun-17	15-Jun-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Baran (Raj.)	Arrival	2000	1500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-98.00	5018	4925	4868	4920
July-17	+108.00	5000	5120	4940	5091
Aug-17	+22.00	5100	5188	5065	5187

Spread	Jun-17	July-17	Aug-17
Basis	-320		
Jun-17		171	
July-17			96

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	390	-170	16,660	-480
July-17	5,010	-3,690	43,780	-680
Aug-17	270	-90	460	40

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.6.17	15.6.17	15.6.17	12.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10913	0	10913	11191
Ramganj	1707	0	1707	1817

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jun-17	15-Jun-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.6.2017	15.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45000	45000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	39000
	Sirsi	Uttara Kannada			41251	--
	Yellapura	Uttara Kannada			--	41111

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.6.2017	15.6.2017
Dry Chilies			Byadgi		13000	13000
			Guntur		5000	5000
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	15000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
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					Date	
					16.6.2017	15.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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