

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jun-17	16-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	Closed	4500	-
	LCA 334 (cold storage)	Closed	5500	-
	Teja (cold storage)	Closed	7500	-
	No. 273	Closed	NA	-
	No. 5 (cold storage)	Closed	7000	-
	Fatki	Closed	2000	-
	Byadgi	Closed	NA	-
	US 341 (cold storage)	Closed	7500	-
	DenvorDelux	Closed	NA	-
Warangal (Telangana)	Teja	Closed	6500	-
	Wonder Hot (cold storage)	Closed	7500	-
	341 (cold storage)	Closed	6600	-
	DenvorDelux	Closed	5800	-
	Paprika	Closed	NA	-
	Fatki	Closed	2000	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9300	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7200	-
	Fatki	Closed	NA	-
	Packing	Closed	7200	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	17-Jun-17	16-Jun-17	Change
Guntur (A.P.)	Arrivals	Closed	30000	-
	Off-take	Closed	10000	-
Warangal (Telangana)	Arrivals	Closed	6000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.6.17	15.6.17	15.6.17	12.6.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market reported closed on Saturday due to weekend.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers from current price level of Rs.5500 – Rs.5700/qtl.
- In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jun-17	16-Jun-17	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	Closed	5800	-
	Double polish finger	Closed	6400	-
	Gattah (unpolished)	Closed	5400	-
	Gattah (double polished)	Closed	6000	-
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	Closed	6950	-
	Gattah	Closed	6250	-
	Sellem	Closed	7650	-
<b>Salem(T.N.)</b>	Bulb	NR	7000	-
	Finger	NR	8500	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	DesiKadappa	NR	NR	-
<b>Warangal(Telangana)</b>	Finger	Closed	5500	-
	Round	Closed	5500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Jun-17	16-Jun-17	Change
<b>Nizamabad(Telangana)</b>	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
<b>Sangli(Mah.)</b>	Arrival	NR	NR	-
<b>Warangal(Telangana)</b>	Arrival	Closed	4000	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 15.6.17	In-Process 15.6.17	Total 15.6.17	FED 12.6.17
<b>Sangli</b>	10	0	10	10
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	322	0	322	322
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black pepper market on Saturday.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,125 a tonc&f for Europe and \$8,375 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jun-17	16-Jun-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	48700	-
	Garbled	Closed	50700	-
Chikmagalur(Kar.)	Ungarbled	48500	48000	500
New Delhi	Unpolished	54000	55000	-1000
	Number 11.5	62000	65000	-3000
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-Jun-17	16-Jun-17	Change
Kochi(Ker.)	Arrivals	Closed	12	-
	Off-take	Closed	12	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.6.17	15.6.17	15.6.17	12.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Saturday.
- Good export demand may support the Jeera prices from lower levels.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jun-17	16-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19300	19300	Unch
Rajkot (Guj.)	Local	17000	17010	-10
Patan (Guj.)	Local	18000	16930	1070
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17400	17500	-100
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17500	17300	200
AnandpurKalu(Raj.)	Local	17500	17200	300
New Delhi	Ganesh	19200	19200	Unch
	Poojari type / Machine Cut	20500	20200	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Jun-17	16-Jun-17	Change
Unjha(Guj.)	Arrival	10000	11000	-1000
	Off-take	10000	11000	-1000
Rajkot(Guj.)	Arrival*	90	600	-510
Patan(Guj.)	Arrival*	17	37	-20
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	600	200
MertaCity(Nagaur)(Raj.)	Arrival	300	400	-100
Nagaur(Raj.)	Arrival	400	450	-50
AnandpurKalu(Raj.)	Arrival	20	10	10
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-17	July-17	Aug-17
Jun-17	--	--	--	--	--	Basis	--	--	--
July-17	--	--	--	--	--	Jun-17	--	--	--
Aug-17	--	--	--	--	--	July-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

Stocks	Demat 15.6.17	In-Process 15.6.17	Total 15.6.17	FED 12.6.17
Jodhpur	9	0	9	9
Unjha	1238	0	1238	1166

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom spot market on Saturday. Good quality and quantity arrivals attracted the buyers in the spot market.
- Current year new crop will come from July – August month.
- Current year favourable weather condition reported in Indian growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Jun-17	16-Jun-17	Change
Vandanmettu <b>Benchmark market</b>	Max price	1266	1163	103
	Avg. Price	1014	927	88
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jun-17	16-Jun-17	Change
Vandanmettu	Arrivals	35400	10631	24769
	Off-take	35296	9440	25856
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Jun-17	16-Jun-17	Change
Singtam,Sikkim	Badadana	NA	594	-
Singtam	Chotadana	NA	550	-
Gangtok,Sikkim	Badadana	NA	600	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	650	-
Siliguri	Chotadana	NA	600	-

**MCX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--

Spread	July-17	Aug-17	Sep-17
Basis	--	--	--
July-17	--	--	--
Aug-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	--	--	--	--
Aug-17	--	--	--	--
Sep-17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.6.17	15.6.17	15.6.17	12.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Saturday.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.
- However, domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-qtl.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Jun-17	16-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4600	-100
	Scooter	4800	5000	-200
Neemuch (M.P.)	Badami	NA	Closed	-
	Eagle	NA	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4150	4050	100
	Eagle(Split)	4150	4050	100
	Badami	4050	3950	100
	Badami(Split)	4050	3950	100
	Scooter	4900	4800	100
Baran (Raj.)	Eagle	4300	4400	-100
	Badami	4000	4300	-300
Bhawani (Raj.)	Eagle	3800	3800	Unch
	Badami	3600	3600	Unch
	Scooter	4000	4000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Jun-17	16-Jun-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2500	1000	1500
	Offtake	2500	1000	1500
Neemuch (M.P.)	Arrival	NA	Closed	-
	Offtake	NA	Closed	-
Ramganj (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Baran (Raj.)	Arrival	2000	2000	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--

Spread	Jun-17	July-17	Aug-17
Basis	--	--	--
Jun-17	--	--	--
July-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	--	--	--	--
July-17	--	--	--	--
Aug-17	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.6.17	15.6.17	15.6.17	12.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10913	0	10913	11191
Ramganj	1707	0	1707	1817

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jun-17	16-Jun-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.6.2017	15.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45000	45000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	39000
	Sirsi	Uttara Kannada			41251	--
	Yellapura	Uttara Kannada			--	41111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.6.2017	15.6.2017
Dry Chillies			Byadgi		13000	13000
			Guntur		5000	5000
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	15000





Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					16.6.2017	15.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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