

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Monday.
- Chilli cold storage stocks coming to Guntur market from outside area.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|----------------------------------|-----------|-----------|--------|
| Centre | Grade | 19-Jun-17 | 17-Jun-17 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality (cold storage) | 4500 | Closed | - |
| | NCDEX Quality (Non cold storage) | 2500 | NR | - |
| | LCA 334 (cold storage) | 5500 | Closed | - |
| | LCA 334 (Non cold storage) | 3500 | NR | - |
| | Teja (cold storage) | 7500 | Closed | - |
| | Teja (Non cold storage) | 3500 | NR | - |
| | No. 273 | NA | Closed | - |
| | No. 5 (cold storage) | 7000 | Closed | - |
| | No. 5 (Non cold storage) | 4000 | NR | - |
| | Fatki | 2000 | Closed | - |
| | Byadgi | NA | Closed | - |
| | US 341 (cold storage) | 7500 | Closed | - |
| | US 341 (Non cold storage) | 3500 | NR | - |
| | Denvor Delux | NA | Closed | - |
| Warangal (Telangana) | Teja | 6500 | Closed | - |
| | Wonder Hot (cold storage) | 7500 | Closed | - |
| | 341 (cold storage) | 6600 | Closed | - |
| | 341 (Non cold storage) | 4500 | NR | - |
| | Denvor Delux | 5800 | Closed | - |
| | Paprika | NA | Closed | - |
| | Fatki | 2000 | Closed | - |
| Bedia(M.P.) | No. 12 | NA | NA | - |
| | Indu 2070 | 9000 | 9000 | Unch |
| | MICO (Teja) | 8500 | 8500 | Unch |
| | Jhankar | NA | NA | - |
| | Ganesh | NA | NA | - |
| New Delhi | Teja(Khamam) | NR | Closed | - |
| | M.P. MacoTeja | NR | Closed | - |
| | Pala 12 | NR | Closed | - |
| | LCA 334 | NR | Closed | - |
| | Fatki | NR | Closed | - |
| | Packing | NR | Closed | - |
| Byadgi,Haveri (Karnataka) | Dabbi | NR | NR | - |
| | Thumps-UP Best | NR | NR | - |
| | Thumps-UP- II | NR | NR | - |
| | Thumps-UP Medium-II | NR | NR | - |
| | Teja | NR | NR | - |
| | Janata | NR | NR | - |
| | Ralies | NR | NR | - |

| | | | | |
|---|------------------|-----------|-----------|--------|
| | Duplicate Byadgi | NR | NR | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Centre | Parameter | 19-Jun-17 | 17-Jun-17 | Change |
| Guntur (A.P.) | Arrivals | 50000 | Closed | - |
| | Off-take | 30000 | Closed | - |
| Warangal (Telangana) | Arrivals | 7000 | Closed | - |
| Haveri (Karnataka) | Arrivals | NR | NR | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar -17 | -- | -- | -- | -- | -- |
| Apr -17 | -- | -- | -- | -- | -- |
| Jun-17 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar -17 | -- | -- | -- | -- |
| Apr -17 | -- | -- | -- | -- |
| Jun-17 | -- | -- | -- | -- |

| Spread | Mar-17 | Apr-17 | Jun-17 |
|---------|--------|--------|--------|
| Basis | -- | -- | -- |
| Mar -17 | -- | -- | -- |
| Apr -17 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 17.6.17 | 17.6.17 | 17.6.17 | 12.6.17 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported mixed on Monday. Domestic buyers reported active in the spot market from prevailing prices level.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers from current price level of Rs.5500 – Rs.5700/qtl.
- In Andhra Pradesh, Telangana and Tamil Nadu state, Turmeric farmers were waiting for monsoon rainfall for their sowing, sowing likely to start from June third week.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|--------------------------|-----------|-----------|---------------|
| Centre | Grade | 19-Jun-17 | 17-Jun-17 | Change |
| Nizamabad(Telangana) Benchmark market | Nizam quality | 5900 | Closed | - |
| | Double polish finger | 6500 | Closed | - |
| | Gattah (unpolished) | 5600 | Closed | - |
| | Gattah (double polished) | 6100 | Closed | - |
| Duggirala(A.P.) | Bulb | NR | NR | - |
| | Finger | NR | NR | - |
| Erode(T.N.) | Finger | 6950 | Closed | - |
| | Gattah | 6250 | Closed | - |
| | Sellem | 7650 | Closed | - |
| Salem(T.N.) | Bulb | 7200 | NR | - |
| | Finger | 8500 | NR | - |
| Sangli(Mah.) | Rajpuri/Selam Finger | 8500 | NR | - |
| | Rajpuri Medium | 7500 | NR | - |
| | DesiKadappa | 6600 | NR | - |
| Warangal(Telangana) | Finger | 5700 | Closed | - |
| | Round | 5700 | Closed | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Centre | Parameter | 19-Jun-17 | 17-Jun-17 | Change |
| Nizamabad(Telangana) | Arrival | 4000 | Closed | - |
| | Off-take | 4000 | Closed | - |
| Duggirala(A.P.) | Arrival* | NR | NR | - |
| Salem(T.N.) | Arrival* | 1 | NR | - |
| Erode(T.N.) | Arrival | 2500 | Closed | - |
| | Off-take | 2500 | Closed | - |
| Sangli(Mah.) | Arrival | 2000 | NR | - |
| Warangal(Telangana) | Arrival | 3000 | Closed | - |
| | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|------|------|------|-------|
| Jun-17 | 0 | 5574 | 5574 | 5574 | 5574 |
| July-17 | +182.00 | 5800 | 6002 | 5790 | 5954 |
| Aug-17 | +230.00 | 5912 | 6028 | 5912 | 6028 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-17 | 0 | -50 | 470 | -440 |
| July-17 | 6,075 | 3,935 | 15,475 | 115 |
| Aug-17 | 745 | 330 | 1,000 | 205 |

| Spread | Jun-17 | July-17 | Aug-17 |
|---------|--------|---------|--------|
| Basis | 326 | | |
| Jun-17 | | 380 | |
| July-17 | | | 74 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 17.6.17 | In-Process 17.6.17 | Total 17.6.17 | FED 12.6.17 |
|------------------|------------------|-----------------------|------------------|----------------|
| Sangli | 10 | 0 | 10 | 10 |
| Erode | -- | -- | -- | -- |
| Nizamabad | 322 | 0 | 322 | 322 |
| Warangal | -- | -- | -- | -- |

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market on Monday.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 for the US.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|-------------|-----------|-----------|--------------|
| Centre | Grade | 19-Jun-17 | 17-Jun-17 | Change |
| Kochi(Ker.) Benchmark market | Ungarbled | 48500 | Closed | - |
| | Garbled | 50500 | Closed | - |
| Chikmagalur(Kar.) | Ungarbled | 47500 | 48500 | -1000 |
| New Delhi | Unpolished | 54000 | 54000 | Unch |
| | Number 11.5 | 62000 | 62000 | Unch |
| Arrivals & Off-take in Tonnes | | | | |
| Centre | Parameter | 19-Jun-17 | 17-Jun-17 | Change |
| Kochi(Ker.) | Arrivals | -- | Closed | - |
| | Off-take | -- | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 17.6.17 | 17.6.17 | 17.6.17 | 12.6.17 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large firm sentiment witnessed in Jeera market on Monday.
- Good export demand in the spot market supports the Jeera prices.
- According to spice Board of India, Jeera export reported up by 22% during 2016-17 to 119,000 tones compared to same period previous year 97,790 tones.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------|-----------|-----------|--------|
| Centre | Grade | 19-Jun-17 | 17-Jun-17 | Change |
| Unjha (Guj.) Benchmark market | Local | 16700 | 16600 | 100 |
| | NCDEX Quality | 18300 | 18200 | 100 |
| | Poojari type /Machine Cut | 19400 | 19300 | 100 |
| Rajkot (Guj.) | Local | 17320 | 17000 | 320 |
| Patan (Guj.) | Local | 17480 | 18000 | -520 |
| Dhrol (Guj.) | Local | 15775 | NA | - |
| Gondal (Guj.) | Local | NA | NA | - |
| Jodhpur (Raj.) | Local | 17500 | 17400 | 100 |
| Merta City (Nagaur)(Raj.) | Local | 17000 | 17000 | Unch |
| Nagaur (Raj.) | Local | 17600 | 17500 | 100 |
| AnandpurKalu(Raj.) | Local | 17500 | 17500 | Unch |
| New Delhi | Ganesh | 19500 | 19200 | 300 |
| | Poojari type / Machine Cut | 20500 | 20500 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 19-Jun-17 | 17-Jun-17 | Change |
| Unjha(Guj.) | Arrival | 10000 | 10000 | Unch |
| | Off-take | 10000 | 10000 | Unch |
| Rajkot(Guj.) | Arrival* | 780 | 90 | 690 |
| Patan(Guj.) | Arrival* | 11 | 17 | -6 |
| Dhrol(Guj.) | Arrival* | 4 | NA | - |
| Gondal(Guj.) | Arrival | NA | NA | - |
| Jodhpur(Raj.) | Arrival | 700 | 800 | -100 |
| MertaCity(Nagaur)(Raj.) | Arrival | 800 | 300 | 500 |
| Nagaur(Raj.) | Arrival | 300 | 400 | -100 |
| AnandpurKalu(Raj.) | Arrival | 10 | 20 | -10 |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close | Spread | Jun-17 | July-17 | Aug-17 |
|----------|---------|----------|----------|----------|----------|---------|--------|---------|--------|
| Jun-17 | +485.00 | 18615.00 | 19350.00 | 18950.00 | 19100.00 | Basis | -800 | | |
| July-17 | +20.00 | 18890.00 | 19230.00 | 18810.00 | 18985.00 | Jun-17 | | -115 | |
| Aug-17 | +45.00 | 18900.00 | 19310.00 | 18900.00 | 19060.00 | July-17 | | | 75 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-17 | 36 | -21 | 78 | -24 |
| July-17 | 8,409 | 1,800 | 12,933 | 105 |
| Aug-17 | 819 | 216 | 2,004 | 195 |

| Stocks | Demat 17.6.17 | In-Process 17.6.17 | Total 17.6.17 | FED 12.6.17 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 9 | 0 | 9 | 9 |
| Unjha | 1208 | 0 | 1208 | 1166 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Monday. Good quality and quantity arrivals attracted the buyers in the spot market.
- Current year new crop will come from July – August month.
- Current year favourable weather condition reported in Indian growing regions.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | |
|---|------------|-----------|-----------|--------|
| Auction Price | | 19-Jun-17 | 17-Jun-17 | Change |
| Idukki Benchmark market | Max price | 1230 | 1266 | -26 |
| | Avg. Price | 987 | 1014 | -27 |
| New Delhi | Medium | 840 | 840 | Unch |
| | 6.5 (Bold) | 880 | 880 | Unch |
| | 7 (Bold) | 980 | 980 | Unch |
| | 7.5 (Bold) | 1180 | 1180 | Unch |
| | 8 (Bold) | 1300 | 1300 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 19-Jun-17 | 17-Jun-17 | Change |
| Kochi | Arrivals | 16796 | 35400 | -18604 |
| | Off-take | 16796 | 35296 | -18501 |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 19-Jun-17 | 17-Jun-17 | Change |
| Singtam,Sikkim | Badadana | NA | NA | - |
| Singtam | Chotadana | NA | NA | - |
| Gangtok,Sikkim | Badadana | NA | NA | - |
| Gangtok | Chotadana | NA | NA | - |
| Siliguri, West Bengal | Badadana | NA | NA | - |
| Siliguri | Chotadana | NA | NA | - |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| July-17 | +41.20 | 1050.00 | 1071.50 | 1050.00 | 1071.50 |
| Aug-17 | +37.60 | 952.00 | 977.60 | 952.00 | 977.60 |
| Sep-17 | +27.00 | 924.00 | 929.40 | 924.00 | 929.40 |

| Spread | July-17 | Aug-17 | Sep-17 |
|---------|---------|--------|--------|
| Basis | -84.50 | | |
| July-17 | | -93.90 | |
| Aug-17 | | | -48.20 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| July-17 | 72 | -218 | 663 | 36 |
| Aug-17 | 10 | 9 | 29 | 1 |
| Sep-17 | 6 | 1 | 50 | 6 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 17.6.17 | 17.6.17 | 17.6.17 | 12.6.17 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.
- However, domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-qtl.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------|-----------|-----------|--------|
| Centre | Grade (New) | 19-Jun-17 | 17-Jun-17 | Change |
| Kota (Raj.) Benchmark market | Eagle | 4600 | 4600 | Unch |
| | Eagle(Split) | 4600 | 4600 | Unch |
| | Badami | 4200 | 4200 | Unch |
| | Badami(Split) | 4200 | 4200 | Unch |
| Guna (M.P.) | Badami | 4200 | 4200 | Unch |
| | Eagle | 4400 | 4500 | -100 |
| | Scooter | 4800 | 4800 | Unch |
| Neemuch (M.P.) | Badami | 4500 | NA | - |
| | Eagle | 4950 | NA | - |
| | Scooter | 5600 | NA | - |
| Ramganj (Raj.) | Eagle | 4300 | 4150 | 150 |
| | Eagle(Split) | 4300 | 4150 | 150 |
| | Badami | 4150 | 4050 | 100 |
| | Badami(Split) | 4150 | 4050 | 100 |
| | Scooter | 5000 | 4900 | 100 |
| Baran (Raj.) | Eagle | 4300 | 4300 | Unch |
| | Badami | 4000 | 4000 | Unch |
| Bhawani (Raj.) | Eagle | 3800 | 3800 | Unch |
| | Badami | 3600 | 3600 | Unch |
| | Scooter | 4000 | 4000 | Unch |
| | Double Paroot | NA | NA | - |
| Gondal(Guj.) | Badami | NA | NA | - |
| | Eagle | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 19-Jun-17 | 17-Jun-17 | Change |
| Kota (Raj.) | Arrival | 2500 | 2000 | 500 |
| | Offtake | 2500 | 2000 | 500 |
| Guna (M.P.) | Arrival | 4000 | 2500 | 1500 |
| | Offtake | 4000 | 2500 | 1500 |
| Neemuch (M.P.) | Arrival | 40 | NA | - |
| | Offtake | 40 | NA | - |
| Ramganj (Raj.) | Arrival | 4000 | 2000 | 2000 |
| | Offtake | 4000 | 2000 | 2000 |
| Baran (Raj.) | Arrival | 2500 | 2000 | 500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|------|------|------|-------|
| Jun-17 | +168.00 | 4907 | 5075 | 5013 | 5075 |
| July-17 | +157.00 | 5125 | 5245 | 5081 | 5219 |
| Aug-17 | +170.00 | 5182 | 5310 | 5182 | 5276 |

| Spread | Jun-17 | July-17 | Aug-17 |
|---------|--------|---------|--------|
| Basis | -475 | | |
| Jun-17 | | 144 | |
| July-17 | | | 57 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-17 | 150 | -240 | 500 | -350 |
| July-17 | 8,470 | 3,460 | 43,800 | 20 |
| Aug-17 | 550 | 280 | 1,190 | 130 |

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 17.6.17 | 17.6.17 | 17.6.17 | 12.6.17 |
| Baran | 509 | 0 | 509 | 509 |
| Guna | -- | -- | -- | -- |
| Kota | 10515 | 0 | 10515 | 11191 |
| Ramganj | 1707 | 0 | 1707 | 1817 |

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Centre | Grade | 19-Jun-17 | 17-Jun-17 | Change |
| Kerala | Kochi | 67500 | 67500 | Unch |
| | Kattapana | 65000 | 63000 | 2000 |
| | Idukki | NA | NA | - |
| Madagascar | | 65000 | 65000 | Unch |
| Zanzibar | | NA | NA | - |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 19.6.2017 | 16.6.2017 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 45000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | Average | -- | -- |
| | Sirsi | Uttara Kannada | | | 39000 | 41251 |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 19.6.2017 | 16.6.2017 |
| Dry Chillies | | | Byadgi | | -- | 13000 |
| | | | Guntur | | -- | 5000 |
| | Bangalore | Bangalore | Local | | -- | -- |
| | | | Mankattu | Average | -- | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 15000 | -- |



| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|----------|-----------|----------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | Date |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | 19.6.2017 | 16.6.2017 |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | -- |

-- refers to Not Available.

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