

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Tuesday.
- Domestic buyers as well as exporters reported active at Guntur spot market as good quality cold storage stocks coming to the market from outside area and prices comparatively lower from last year.
- As per trade information, till June end or July first week new crop arrivals will come to the market after that season will over and Guntur cold storage stocks likely to enter the market and prices may go up.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-17	19-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	4800	4500	300
	NCDEX Quality (Non cold storage)	2500	2500	Unch
	LCA 334 (cold storage)	5500	5500	Unch
	LCA 334 (Non cold storage)	3500	3500	Unch
	Teja (cold storage)	8500	7500	1000
	Teja (Non cold storage)	3500	3500	Unch
	No. 273	NA	NA	-
	No. 5 (cold storage)	7000	7000	Unch
	No. 5 (Non cold storage)	4000	4000	Unch
	Fatki	2000	2000	Unch
	Byadgi	NA	NA	-
	US 341 (cold storage)	7500	7500	Unch
	US 341 (Non cold storage)	3500	3500	Unch
	DenvorDelux	NA	NA	-
Warangal (Telangana)	Teja	6500	6500	Unch
	Teja(Non cold storage)	5000	NR	-
	Wonder Hot (cold storage)	7500	7500	Unch
	Wonder Hot(Non cold storage)	4500	NR	-
	341 (cold storage)	6700	6600	100
	341 (Non cold storage)	5000	4500	500
	DenvorDelux	5800	5800	Unch
	Paprika	NA	NA	-
	Fatki	2000	2000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9300	NR	-
	M.P. MacoTeja	NA	NR	-
	Pala 12	NA	NR	-
	LCA 334	7200	NR	-
	Fatki	NA	NR	-
	Packing	7200	NR	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-

	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	20-Jun-17	19-Jun-17	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	50000	30000	20000
Warangal (Telangana)	Arrivals	6000	7000	-1000
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.6.17	19.6.17	19.6.17	19.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Tuesday. Domestic buyers reported active in the spot market from prevailing prices level.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall.
- Prospective buyers may wait for current year sowing progress and monsoon rainfall. We expect prices may not fall much further from current levels and stockists and exporters are likely to become active buyers.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-17	19-Jun-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	5900	5900	Unch
	Double polish finger	6500	6500	Unch
	Gattah (unpolished)	5600	5600	Unch
	Gattah (double polished)	6300	6100	200
Duggirala(A.P.)	Bulb	NR	6000	-
	Finger	NR	6500	-
Erode(T.N.)	Finger	7050	6950	100
	Gattah	6350	6250	100
	Sellem	7750	7650	100
Salem(T.N.)	Bulb	7180	7200	-20
	Finger	8390	8500	-110
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	7500	7500	Unch
	Desi Kadappa	6600	6600	Unch
Warangal(Telangana)	Finger	5700	5700	Unch
	Round	5700	5700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Jun-17	19-Jun-17	Change
Nizamabad(Telangana)	Arrival	3500	4000	-500
	Off-take	3500	4000	-500
Duggirala(A.P.)	Arrival*	NR	4121	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Sangli (Mah.)	Arrival	NA	2000	-
Warangal (Telangana)	Arrival	2500	3000	-500
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	+124.00	5676	5902	5788	5800
July-17	-50.00	5962	6080	5900	5920
Aug-17	-28.00	6028	6144	5984	6000

Contract	Volume	Change	OI	Change
Jun-17	0	-50	470	-315
July-17	6,075	3,935	15,475	115
Aug-17	1,335	330	1,000	205

Spread	Jun-17	July-17	Aug-17
Basis	326		
Jun-17		120	
July-17			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.6.17	In-Process 19.6.17	Total 19.6.17	FED 19.6.17
Sangli	10	0	10	--
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Tuesday.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels, Import duty 54%.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-17	19-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48500	48500	Unch
	Garbled	50500	50500	Unch
Chikmagalur(Kar.)	Ungarbled	47500	47500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	62000	62000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	20-Jun-17	19-Jun-17	Change
Kochi(Ker.)	Arrivals	3	NA	
	Off-take	3	NA	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.6.17	19.6.17	19.6.17	19.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiment witnessed in Jeera market on Tuesday.
- Good export demand in the spot market supports the Jeera prices.
- According to spice Board of India, Jeera export reported up by 22% during 2016-17 to 119,000 tones compared to same period previous year 97,790 tones.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.
- Jeera stocks at NCDEX warehouse as on 18th June at Jodhpur (unencumbered) 9 mt. At Unjha (unencumbered) 1046 mt and (pledged) 162 mt.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-17	19-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19400	19400	Unch
Rajkot (Guj.)	Local	17255	17320	-65
Patan (Guj.)	Local	16500	17480	-980
Dhrol (Guj.)	Local	17225	15775	1450
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17600	17600	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Jun-17	19-Jun-17	Change
Unjha(Guj.)	Arrival	8000	10000	-2000
	Off-take	8000	10000	-2000
Rajkot(Guj.)	Arrival*	570	780	-210
Patan(Guj.)	Arrival*	12	11	1
Dhrol(Guj.)	Arrival*	NA	4	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	700	-300
MertaCity(Nagaur)(Raj.)	Arrival	400	800	-400
Nagaur(Raj.)	Arrival	350	300	50
AnandpurKalu(Raj.)	Arrival	10	10	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-380.00	19070.00	19020.00	18690.00	18690.00
July-17	-300.00	18950.00	19095.00	18680.00	18740.00
Aug-17	-305.00	19110.00	19150.00	18750.00	18805.00

Contract	Volume	Change	OI	Change
Jun-17	36	-21	27	-24
July-17	6,636	1,800	12,474	105
Aug-17	819	216	2,004	195

Spread	Jun-17	July-17	Aug-17
Basis	-390		
Jun-17		-115	
July-17			65

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.6.17	In-Process 19.6.17	Total 19.6.17	FED 19.6.17
Jodhpur	9	0	9	9
Unjha	1208	0	1208	1166

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Tuesday. Good quality and quantity arrivals attracted the buyers in the spot market.
- Current year new crop will come from July – August month.
- Current year favourable weather condition reported in Indian growing regions.
- Lower pepper export reported during 2016-17 (Apr – Mar) 17600 tons compared to previous year 28100 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Jun-17	19-Jun-17	Change
Kochi Benchmark market	Max price	1253	1230	23
	Avg. Price	970	987	-18
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Jun-17	19-Jun-17	Change
Kochi	Arrivals	30189	16796	13393
	Off-take	29327	16796	12532
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Jun-17	19-Jun-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-24.50	1103.60	1103.60	1039.00	1047.00
Aug-17	-18.20	962.00	965.00	950.00	954.00
Sep-17	-26.90	900.20	919.90	900.20	901.10

Spread	July-17	Aug-17	Sep-17
Basis	-77.00		
July-17		-93.00	
Aug-17			-52.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	72	-218	663	36
Aug-17	10	9	29	1
Sep-17	6	1	50	6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.6.17	19.6.17	19.6.17	19.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-qtl.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Jun-17	19-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4600	200
	Eagle(Split)	4800	4600	200
	Badami	4400	4200	200
	Badami(Split)	4400	4200	200
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4400	100
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4300	4500	-200
	Eagle	4950	4950	Unch
	Scooter	5600	5600	Unch
Ramganj (Raj.)	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4150	4150	Unch
	Badami(Split)	4150	4150	Unch
	Scooter	5000	5000	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	3900	3800	100
	Badami	3700	3600	100
	Scooter	4100	4000	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Jun-17	19-Jun-17	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	300	40	260
	Offtake	300	40	260
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-17	-25	5035	5011	5010	5010
July-17	-190	5228	5280	4983	5000
Aug-17	-211	5295	5434	5084	5084

Spread	Jun-17	July-17	Aug-17
Basis	-210		
Jun-17		-10	
July-17			57

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-17	150	-240	500	-350
July-17	8,470	3,460	42,960	20
Aug-17	550	280	1,190	130

NCDX- STOCK POSITION

Stocks	Demat 19.6.17	In-Process 19.6.17	Total 19.6.17	FED 19.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10515	0	10515	10515
Ramganj	1667	0	1667	1666

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-17	19-Jun-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2017	19.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	39000
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2017	19.6.2017
Dry Chillies			Byadgi		--	--
			Guntur		--	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	15000

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					20.6.2017	19.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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