

### RED CHILLI

**Fundamentals:**

- By and large steady sentiment witnessed in Red Chilli market on Wednesday.
- Domestic buyers as well as exporters reported active at Guntur spot market as good quality cold storage stocks coming to the market from outside area and prices comparatively lower from last year.
- As per trade information, till June end or July first week new crop arrivals will come to the market after that season will over and Guntur cold storage stocks likely to enter the market and prices may go up.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-17	20-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	4800	4800	Unch
	NCDEX Quality (Non cold storage)	3000	2500	500
	LCA 334 (cold storage)	5500	5500	Unch
	LCA 334 (Non cold storage)	3500	3500	Unch
	Teja (cold storage)	7500	8500	-1000
	Teja (Non cold storage)	4000	3500	500
	No. 273	NA	NA	-
	No. 5 (cold storage)	7200	7000	200
	No. 5 (Non cold storage)	3500	4000	-500
	Fatki	2000	2000	Unch
	Byadgi	NA	NA	-
	US 341 (cold storage)	7500	7500	Unch
	US 341 (Non cold storage)	4000	3500	500
Warangal (Telangana)	Denvor Delux	NA	NA	-
	Teja	6500	6500	Unch
	Teja(Non cold storage)	5000	5000	Unch
	Wonder Hot (cold storage)	7500	7500	Unch
	Wonder Hot(Non cold storage)	4500	4500	Unch
	341 (cold storage)	6700	6700	Unch
	341 (Non cold storage)	5000	5000	Unch
	Denvor Delux	5800	5800	Unch
	Paprika	NA	NA	-
	Fatki	2000	2000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9300	9300	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	NA	NA	-
	Packing	7200	7200	Unch
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-

	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Khammam (Telangana)	Teja (Cold storage)	7600	7600	Unch
	Teja (Non cold storage)	4000	4000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg) *				
Centre	Parameter	21-Jun-17	20-Jun-17	Change
Guntur (A.P.)	Arrivals	25000	50000	-25000
	Off-take	25000	50000	-25000
Warangal (Telangana)	Arrivals	8000	6000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	2000	2000	Unch
	Arrivals (Non cold storage) *	25000	25000	Unch
Haveri (Karnataka)	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 20.6.17	In-Process 20.6.17	Total 20.6.17	FED 19.6.17
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Continue mixed sentiment witnessed in Turmeric spot market on Wednesday. Domestic buyers reported active in the spot market from prevailing prices level.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall.
- Prospective buyers may wait for current year sowing progress and monsoon rainfall.
- We expect prices may not fall much further from current levels and stockists and exporters are likely to become active buyers.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-17	20-Jun-17	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	5900	5900	Unch
	Double polish finger	6500	6500	Unch
	Gattah (unpolished)	5500	5600	-100
	Gattah (double polished)	6200	6300	-100
Duggirala(A.P.)	Bulb	NR	6000	-
	Finger	NR	6500	-
Erode(T.N.)	Finger	7250	7050	200
	Gattah	6550	6350	200
	Sellem	7950	7750	200
Salem(T.N.)	Bulb	7180	7180	Unch
	Finger	8390	8390	Unch
Sangli (Mah.)	Rajpuri/Selam Finger	9000	8500	500
	Rajpuri Medium	8000	7500	500
	DesiKadappa	6600	6600	Unch
Warangal(Telangana)	Finger	5600	5700	-100
	Round	5600	5700	-100
Lanka Market (Nagaon, Assam)	Local (Polished)	9500	10000	-500
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5300	5300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Jun-17	20-Jun-17	Change
Nizamabad(Telangana)	Arrival	4000	3500	500
	Off-take	4000	3500	500
Duggirala(A.P.)	Arrival*	NR	2544	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Sangli(Mah.)	Arrival	2000	NA	-
Warangal(Telangana)	Arrival	2000	2500	-500
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+118.00	5910	6036	5910	6036
Aug-17	+100.00	6012	6118	6000	6106
Sep-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-17	5,435	4,740	14,405	14,250
Aug-17	2,880	-3,555	1,870	-12,955
Sep-17	--	--	--	--

Spread	July-17	Aug-17	Sep-17
Basis	-136		
July-17		70	
Aug-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.6.17	20.6.17	20.6.17	19.6.17
Sangli	10	0	10	--
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-17	20-Jun-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	48400	48500	<b>-100</b>
	Garbled	50400	50500	<b>-100</b>
Chikmagalur (Kar.)	Ungarbled	47500	47500	<b>Unch</b>
New Delhi	Unpolished	54000	54000	<b>Unch</b>
	Number 11.5	62000	62000	<b>Unch</b>
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Jun-17	20-Jun-17	Change
Kochi(Ker.)	Arrivals	12	3	<b>9</b>
	Off-take	12	3	<b>9</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.6.17	In-Process 20.6.17	Total 20.6.17	FED 19.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Wednesday.
- However, good export demand in the spot market likely to support Jeera prices from lower levels near 18000 -18200 NCDEX quality.
- According to spice Board of India, Jeera export reported up by 22% during 2016-17 to 119,000 tones compared to same period previous year 97,790 tones.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-17	20-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	18400	18300	100
	Poojari type /Machine Cut	19400	19400	Unch
Rajkot (Guj.)	Local	17210	17255	-45
Patan (Guj.)	Local	16305	16500	-195
Dhrol (Guj.)	Local	15450	17225	-1775
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17100	17500	-400
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17200	17600	-400
AnandpurKalu(Raj.)	Local	17000	17500	-500
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20400	20500	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Jun-17	20-Jun-17	Change
Unjha(Guj.)	Arrival	8000	8000	Unch
	Off-take	8000	8000	Unch
Rajkot(Guj.)	Arrival*	330	570	-240
Patan(Guj.)	Arrival*	3	12	-9
Dhrol(Guj.)	Arrival*	5	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	600	400	200
MertaCity(Nagaur)(Raj.)	Arrival	400	400	Unch
Nagaur(Raj.)	Arrival	350	350	Unch
AnandpurKalu(Raj.)	Arrival	10	10	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	-285.00	18705.00	18740.00	18410.00	18470.00
Aug-17	-310.00	18745.00	18745.00	18465.00	18500.00
Sep-17	0.00	19265.00	19265.00	19265.00	19265.00

Spread	July-17	Aug-17	Sep-17
Basis	-70		
July-17		30	
Aug-17			765

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.6.17	In-Process 20.6.17	Total 20.6.17	FED 19.6.17
Jodhpur	9	0	9	9
Unjha	1208	0	1208	1166

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-17	5,034	5,016	11,961	11,934
Aug-17	792	-5,844	2,301	-10,173
Sep-17	3	-843	21	-2,121

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom spot market on Wednesday. Good quality and quantity arrivals attracted the buyers in the spot market.
- Current year new crop will come from July – August month.
- Current year favourable weather condition reported in Indian growing regions.
- Lower pepper export reported during 2016-17 (Apr – Mar) 17600 tons compared to previous year 28100 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Jun-17	20-Jun-17	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1210	1253	-43
	Avg. Price	987	970	17
<b>New Delhi</b>	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Jun-17	20-Jun-17	Change
<b>Kochi</b>	Arrivals	33653	30189	3465
	Off-take	33489	29327	4162
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Jun-17	20-Jun-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+4.10	1058.00	1066.00	1035.20	1055.00
Aug-17	+7.00	959.00	959.90	943.50	959.90
Sep-17	-7.00	902.00	902.00	902.00	902.00

Spread	July-17	Aug-17	Sep-17
Basis	-68.00		
July-17		-95.10	
Aug-17			-57.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	128	-342	642	-11
Aug-17	10	-8	34	4
Sep-17	1	-4	52	1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.6.17	20.6.17	20.6.17	19.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-qtl.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Jun-17	20-Jun-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
<b>Guna (M.P.)</b>	Badami	4000	4200	-200
	Eagle	4400	4500	-100
	Scooter	4600	4800	-200
<b>Neemuch (M.P.)</b>	Badami	NR	4300	-
	Eagle	NR	4950	-
	Scooter	NR	5600	-
<b>Ramganj (Raj.)</b>	Eagle	4350	4300	50
	Eagle(Split)	4350	4300	50
	Badami	4200	4150	50
	Badami(Split)	4200	4150	50
	Scooter	5000	5000	Unch
<b>Baran (Raj.)</b>	Eagle	4150	4300	-150
	Badami	3850	4000	-150
<b>Bhawani (Raj.)</b>	Eagle	3900	3900	Unch
	Badami	3700	3700	Unch
	Scooter	4100	4100	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Jun-17	20-Jun-17	Change
<b>Kota (Raj.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Guna (M.P.)</b>	Arrival	6000	4000	2000
	Offtake	6000	4000	2000
<b>Neemuch (M.P.)</b>	Arrival	NR	300	-
	Offtake	NR	300	-
<b>Ramganj (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Baran (Raj.)</b>	Arrival	2500	2500	Unch



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-102	5002	5002	4873	4900
Aug-17	-113	5084	5085	4971	4971
Sep-17	0	5259	5325	5200	5259

Spread	July-17	Aug-17	Sep-17
Basis	-100		
July-17		71	
Aug-17			288

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	6,560	6,400	42,750	42,360
Aug-17	1,430	-10,300	2,740	-40,220
Sep-17	30	-2,490	60	-2,220

## NCDX- STOCK POSITION

Stocks	Demat 20.6.17	In-Process 20.6.17	Total 20.6.17	FED 19.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10455	0	10455	10515
Ramganj	1597	0	1597	1666

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-17	20-Jun-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		65000	65000	Unch
Zanzibar		NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.6.2017	20.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			42500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.6.2017	20.6.2017
Dry Chillies			Byadgi		13500	--
			Guntur		5200	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	8300	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					21.6.2017	20.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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