

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Friday.
- Domestic buyers as well as exporters reported active at Guntur spot market as good quality cold storage stocks coming to the market from outside area and prices comparatively lower from last year.
- As per trade information, till June end or July first week new crop arrivals will come to the market after that season will over and Guntur cold storage stocks likely to enter the market and prices may go up.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jun-17	22-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	4500	5000	-500
	NCDEX Quality (Non cold storage)	3000	3000	Unch
	LCA 334 (cold storage)	5000	5500	-500
	LCA 334 (Non cold storage)	3000	3500	-500
	Teja (cold storage)	7200	7500	-300
	Teja (Non cold storage)	4500	4000	500
	No. 273	NA	NA	-
	No. 5 (cold storage)	7000	7200	-200
	No. 5 (Non cold storage)	4000	3500	500
	Fatki	2000	2000	Unch
	Byadgi	NA	NA	-
	US 341 (cold storage)	7500	7500	Unch
	US 341 (Non cold storage)	4000	4000	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	6500	6500	Unch
	Teja(Non cold storage)	5000	5000	Unch
	Wonder Hot (cold storage)	7000	7500	-500
	Wonder Hot(Non cold storage)	4500	4500	Unch
	341 (cold storage)	6700	6700	Unch
	341 (Non cold storage)	5000	5000	Unch
	DenvorDelux	5800	5800	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	2000	2000	Unch
	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	9300	9300	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7500	7500	Unch
	Fatki	NA	NA	-
Byadgi,Haveri (Karnataka)	Packing	7500	7500	Unch
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-

	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Khammam (Telangana)	Teja (Cold storage)	7500	7550	
	Teja (Non cold storage)	4000	4000	
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg)*				
Centre	Parameter	23-Jun-17	22-Jun-17	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	30000	30000	Unch
Warangal (Telangana)	Arrivals	7000	9000	-2000
Khammam (Telangana)	Arrivals (Cold storage)*	3000	2000	1000
	Arrivals (Non cold storage)*	10000	15000	-5000
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.6.17	22.6.17	22.6.17	19.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric spot market on Friday. Domestic buyers reported active in the spot market from prevailing prices level.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall.
- We expect prices may not fall much further from current levels and stockists and exporters are likely to become active buyers.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 65% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jun-17	22-Jun-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	5900	6200	-300
	Double polish finger	6800	6800	Unch
	Gattah (unpolished)	5700	5800	-100
	Gattah (double polished)	6500	6500	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	7450	7350	100
	Gattah	6750	6650	100
	Sellem	8150	8050	100
Salem(T.N.)	Bulb	7200	7200	Unch
	Finger	8400	8400	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	6600	6600	Unch
Warangal(Telangana)	Finger	6200	5800	400
	Round	6200	5800	400
Lanka Market (Nagaon, Assam)	Local (Polished)	9500	9500	Unch
	Local (UnPolished)	9000	9000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5300	5300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Jun-17	22-Jun-17	Change
Nizamabad(Telangana)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2500	4000	-1500
	Off-take	2500	4000	-1500
Sangli(Mah.)	Arrival	1500	NA	-
Warangal(Telangana)	Arrival	2500	2000	500
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
				Arrival * Qtl



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-106	6210	6250	6040	6130
Aug-17	-82	6300	6300	6118	6226
Sep-17	0	6298	6310	6286	6298

Contract	Volume	Change	OI	Change
July-17	6,140	705	14,590	185
Aug-17	1,475	-1,405	2,125	255
Sep-17	15	15	15	15

Spread	July-17	Aug-17	Sep-17
Basis	-230		
July-17		96	
Aug-17			72

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.6.17	22.6.17	22.6.17	19.6.17
Sangli	0	80	80	--
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Friday.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Good monsoon rainfall in Indian pepper growing regions likely to increase pepper production.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Indian export prices were at \$8,075 a ton c&f for Europe and \$8,325 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jun-17	22-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48400	48400	Unch
	Garbled	50400	50400	Unch
Chikmagalur(Kar.)	Ungarbled	47500	47500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	62000	62000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-Jun-17	22-Jun-17	Change
Kochi(Ker.)	Arrivals	7	NA	
	Off-take	7	NA	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.6.17	In-Process 22.6.17	Total 22.6.17	FED 19.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday.
- According to spice Board of India, Jeera export reported up by 22% during 2016-17 to 119,000 tones compared to same period previous year 97,790 tones.
- Good export demand in the spot market likely to support Jeera prices from lower levels near 18000 -18200 NCDEX quality.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jun-17	22-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19300	19300	Unch
Rajkot (Guj.)	Local	16900	17035	-135
Patan (Guj.)	Local	16080	16575	-495
Dhrol (Guj.)	Local	16700	15850	850
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17400	17000	400
Merta City (Nagaur)(Raj.)	Local	NR	17000	-
Nagaur (Raj.)	Local	17100	NA	-
AnandpurKalu(Raj.)	Local	NR	17000	-
New Delhi	Ganesh	19200	19500	-300
	Poojari type / Machine Cut	20200	20400	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Jun-17	22-Jun-17	Change
Unjha(Guj.)	Arrival	6000	7000	-1000
	Off-take	6000	7000	-1000
Rajkot(Guj.)	Arrival*	550	750	-200
Patan(Guj.)	Arrival*	7	17	-10
Dhrol(Guj.)	Arrival*	16	5	11
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	400	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	300	-
Nagaur(Raj.)	Arrival	200	NA	-
AnandpurKalu(Raj.)	Arrival	NR	5	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+235.00	18350.00	18635.00	18350.00	18570.00
Aug-17	+210.00	18475.00	18690.00	18405.00	18615.00
Sep-17	+225.00	18475.00	18700.00	18700.00	18700.00

Contract	Volume	Change	OI	Change
July-17	5,316	282	11,805	-156
Aug-17	960	168	2,658	357
Sep-17	0	-3	21	0

Spread	July-17	Aug-17	Sep-17
Basis	-270		
July-17		45	
Aug-17			85

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.6.17	In-Process 22.6.17	Total 22.6.17	FED 19.6.17
Jodhpur	9	0	9	9
Unjha	1169	18	1187	1166

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Friday. Good quality and quantity arrivals attracted the buyers in the spot market.
- Current year new crop will come from July – August month.
- Current year favourable weather condition reported in Indian growing regions.
- Lower pepper export reported during 2016-17 (Apr – Mar) 17600 tons compared to previous year 28100 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Jun-17	22-Jun-17	Change
Kochi Benchmark market	Max price	1156	1238	-82
	Avg. Price	953	999	-46
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jun-17	22-Jun-17	Change
Kochi	Arrivals	10054	31920	-21866
	Off-take	9447	30775	-21328
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Jun-17	22-Jun-17	Change
Singtam,Sikkim	Badadana	NA	595	-
Singtam	Chotadana	NA	550	-
Gangtok,Sikkim	Badadana	NA	575	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	713	-
Siliguri	Chotadana	NA	588	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+5.10	1061.00	1075.00	1047.10	1070.00
Aug-17	-2.70	962.00	967.00	952.00	965.00
Sep-17	+1.60	894.90	895.00	894.90	895.00

Spread	July-17	Aug-17	Sep-17
Basis	-117.00		
July-17		-105.00	
Aug-17			-70.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	44	-84	632	1
Aug-17	61	51	85	37
Sep-17	3	2	52	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.6.17	22.6.17	22.6.17	19.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiment witnessed in Coriander market on Friday.
- Domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- The upside in Dhaniya prices over next 3-6 months is expected to be 20-25%. Thus Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-qtl.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Jun-17	22-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4200	100
	Scooter	4600	4600	Unch
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	4900	-
	Scooter	Closed	5500	-
Ramganj (Raj.)	Eagle	4350	4350	Unch
	Eagle(Split)	4350	4350	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5000	5000	Unch
Baran (Raj.)	Eagle	4350	4150	200
	Badami	4000	3850	150
Bhawani (Raj.)	Eagle	3900	3900	Unch
	Badami	3700	3700	Unch
	Scooter	4100	4100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Jun-17	22-Jun-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	4500	4000	500
	Offtake	4500	4000	500
Baran (Raj.)	Arrival	2500	1000	1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+196.00	4975	5125	4931	5125
Aug-17	+184.00	5030	5223	5015	5207
Sep-17	+153.00	5270	5270	5270	5270

Spread	July-17	Aug-17	Sep-17
Basis	-325		
July-17		82	
Aug-17			54

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	4,340	-2,220	42,580	-170
Aug-17	1,360	-70	3,180	440
Sep-17	0	-30	60	0

NCDX- STOCK POSITION

Stocks	Demat 22.6.17	In-Process 22.6.17	Total 22.6.17	FED 19.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10455	0	10455	10515
Ramganj	1378	0	1378	1666

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jun-17	22-Jun-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		64000	64000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.6.2017	21.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	42500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.6.2017	21.6.2017
Dry Chilies			Byadgi		--	13500
			Guntur		--	5200
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	8300
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					22.6.2017	21.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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