

REDCHILLI

Fundamentals:

- Red Chilli market reported closed on Saturday due to weekly off.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jun-17	23-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	Closed	4500	-
	NCDEX Quality (Non cold storage)	Closed	3000	-
	LCA 334 (cold storage)	Closed	5000	-
	LCA 334 (Non cold storage)	Closed	3000	-
	Teja (cold storage)	Closed	7200	-
	Teja (Non cold storage)	Closed	4500	-
	No. 273	Closed	NA	-
	No. 5 (cold storage)	Closed	7000	-
	No. 5 (Non cold storage)	Closed	4000	-
	Fatki	Closed	2000	-
	Byadgi	Closed	NA	-
	US 341 (cold storage)	Closed	7500	-
	US 341 (Non cold storage)	Closed	4000	-
	Denvor Delux	Closed	NA	-
Warangal (Telangana)	Teja	Closed	6500	-
	Teja(Non cold storage)	Closed	5000	-
	Wonder Hot (cold storage)	Closed	7000	-
	Wonder Hot(Non cold storage)	Closed	4500	-
	341 (cold storage)	Closed	6700	-
	341 (Non cold storage)	Closed	5000	-
	DenvorDelux	Closed	5800	-
	Paprika	Closed	NA	-
Bedia(M.P.)	Fatki	Closed	2000	-
	No. 12	Closed	NA	-
	Indu 2070	Closed	9000	-
	MICO (Teja)	Closed	8500	-
	Jhankar	Closed	NA	-
New Delhi	Ganesh	Closed	NA	-
	Teja(Khamam)	Closed	9300	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7500	-
	Fatki	Closed	NA	-
Byadgi,Haveri (Karnataka)	Packing	Closed	7500	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
Khammam (Telangana)	Duplicate Byadgi	NR	NR	-
	Teja (Cold storage)	Closed	7500	-

	Teja (Non cold storage)	Closed	4000	-
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg)*				
Centre	Parameter	24-Jun-17	23-Jun-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	30000	-
Warangal (Telangana)	Arrivals	Closed	7000	-
Khammam (Telangana)	Arrivals (Cold storage)*	Closed	3000	-
	Arrivals (Non cold storage)*	Closed	10000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.17	23.6.17	23.6.17	19.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad turmeric market reported closed on Saturday due to weekly off.
- We expect prices may not fall much further from current levels and stockists and exporters are likely to become active buyers.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 65% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jun-17	23-Jun-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	5900	-
	Double polish finger	Closed	6800	-
	Gattah (unpolished)	Closed	5700	-
	Gattah (double polished)	Closed	6500	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	Closed	7450	-
	Gattah	Closed	6750	-
	Sellem	Closed	8150	-
Salem(T.N.)	Bulb	NR	7200	-
	Finger	NR	8400	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	9000	-
	Rajpuri Medium	Closed	8000	-
	DesiKadappa	Closed	6600	-
Warangal(Telangana)	Finger	Closed	6200	-
	Round	Closed	6200	-
Lanka Market (Nagaon, Assam)	Local (Polished)	9500	9500	Unch
	Local (UnPolished)	9000	9000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5300	5300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Jun-17	23-Jun-17	Change
Nizamabad(Telangana)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
Sangli(Mah.)	Arrival	Closed	1500	-
Warangal(Telangana)	Arrival	Closed	2500	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-17	--	--	--	--
Aug-17	--	--	--	--
Sep-17	--	--	--	--

Spread	July-17	Aug-17	Sep-17
Basis	--	--	--
July-17	--	--	--
Aug-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.17	23.6.17	23.6.17	19.6.17
Sangli	0	80	80	--
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported steady on Saturday.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Indian export prices were at \$8,075 a ton c&f for Europe and \$8,325 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jun-17	23-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	48400	-
	Garbled	Closed	50400	-
Chikmagalur(Kar.)	Ungarbled	47500	47500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	62000	62000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Jun-17	23-Jun-17	Change
Kochi(Ker.)	Arrivals	Closed	7	-
	Off-take	Closed	7	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.17	23.6.17	23.6.17	19.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday.
- According to spice Board of India, Jeera export reported up by 22% during 2016-17 to 119,000 tones compared to same period previous year 97,790 tones.
- Good export demand in the spot market likely to support Jeera prices from lower levels near 18000 -18200 NCDEX quality.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jun-17	23-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19300	19300	Unch
Rajkot (Guj.)	Local	16875	16900	-25
Patan (Guj.)	Local	16580	16080	500
Dhrol (Guj.)	Local	16200	16700	-500
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17400	100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17100	17100	Unch
Anandpur Kalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19200	19200	Unch
	Poojari type / Machine Cut	20200	20200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Jun-17	23-Jun-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	300	550	-250
Patan(Guj.)	Arrival*	12	7	5
Dhrol(Guj.)	Arrival*	5	16	-11
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	300	100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	200	-100
Anandpur Kalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--

Spread	July-17	Aug-17	Sep-17
Basis	--	--	--
July-17	--	--	--
Aug-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.6.17	In-Process 23.6.17	Total 23.6.17	FED 19.6.17
Jodhpur	9	0	9	9
Unjha	1160	18	1178	1166

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-17	--	--	--	--
Aug-17	--	--	--	--
Sep-17	--	--	--	--

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Saturday.
- Current year new crop will come from July – August month.
- Current year favourable weather condition reported in Indian growing regions.
- Lower pepper export reported during 2016-17 (Apr – Mar) 17600 tons compared to previous year 28100 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Jun-17	23-Jun-17	Change
Kochi Benchmark market	Max price	1248	1156	92
	Avg. Price	959	953	6
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Jun-17	23-Jun-17	Change
Kochi	Arrivals	43068	10054	33014
	Off-take	43043	9447	33596
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Jun-17	23-Jun-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--

Spread	July-17	Aug-17	Sep-17
Basis	--	--	--
July-17	--	--	--
Aug-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	--	--	--	--
Aug-17	--	--	--	--
Sep-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.6.17	23.6.17	23.6.17	19.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in coriander market on Saturday.
- Domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/ctl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Jun-17	23-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	4300	-
	Scooter	Closed	4600	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4350	4350	Unch
	Eagle(Split)	4350	4350	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5000	5000	Unch
Baran (Raj.)	Eagle	4350	4350	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	Closed	3900	-
	Badami	Closed	3700	-
	Scooter	Closed	4100	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Jun-17	23-Jun-17	Change
Kota (Raj.)	Arrival	3000	1500	1500
	Offtake	3000	1500	1500
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	4500	-500
	Offtake	4000	4500	-500
Baran (Raj.)	Arrival	2000	2500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	--	--	--	--	--
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--

Spread	July-17	Aug-17	Sep-17
Basis	--	--	--
July-17	--	--	--
Aug-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	--	--	--	--
Aug-17	--	--	--	--
Sep-17	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.17	23.6.17	23.6.17	19.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10445	0	10455	10515
Ramganj	1378	0	1378	1666

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jun-17	23-Jun-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		64000	64000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.6.2017	22.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	42500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.6.2017	22.6.2017
Dry Chillies			Byadgi		14000	13500
			Guntur		5200	5200
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	8300
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	--



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Turmeric	Gundlupet	Chamarajanagar	Local	Average	23.6.2017	22.6.2017
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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