

**REDCHILLI****Fundamentals:**

- Red Chilli market reported steady on Tuesday.
- As per trade information, chilli area current year likely to go down by 35 – 40% in major growing regions due to lower prices.
- Red chilli sowing in MP growing regions may start from June last week, currently land preparation and nursery activity is going on. As per trade information, chilli area may go down in MP due to prevailing lower prices level.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jun-17	24-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	4500	Closed	-
	LCA 334 (cold storage)	5000	Closed	-
	Teja (cold storage)	7200	Closed	-
	No. 273	NA	Closed	-
	No. 5 (cold storage)	7000	Closed	-
	Fatki	2000	Closed	-
	Byadgi	NA	Closed	-
	US 341 (cold storage)	7500	Closed	-
	Denvor Delux	NA	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot (cold storage)	Closed	Closed	-
	341 (cold storage)	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	Closed	-
	Indu 2070	9000	Closed	-
	MICO (Teja)	8500	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	9300	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7500	Closed	-
	Fatki	NA	Closed	-
	Packing	7500	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	27-Jun-17	24-Jun-17	Change
Guntur (A.P.)	Arrivals	50000	Closed	-
	Off-take	30000	Closed	-



Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.6.17	24.6.17	24.6.17	26.6.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric spot market reported steady on Tuesday.
- We expect prices may not fall much further from current levels and stockists and exporters are likely to become active buyers.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 65% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jun-17	24-Jun-17	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	6400	Closed	-
	Double polish finger	6800	Closed	-
	Gattah (unpolished)	6000	Closed	-
	Gattah (double polished)	6700	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	6000	-
	Finger	NR	6500	-
<b>Erode(T.N.)</b>	Finger	7450	Closed	-
	Gattah	6750	Closed	-
	Sellem	8150	Closed	-
<b>Salem(T.N.)</b>	Bulb	7230	NR	-
	Finger	8350	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
<b>Warangal(Telangana)</b>	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Jun-17	24-Jun-17	Change
<b>Nizamabad(Telangana)</b>	Arrival	3500	Closed	-
	Off-take	3500	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	2	-
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	Closed	Closed	-
<b>Warangal(Telangana)</b>	Arrival	Closed	Closed	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+240.00	6182	6396	6100	6390
Aug-17	+232.00	6256	6476	6182	6460
Sep-17	0	6306	6306	6306	6306

Contract	Volume	Change	OI	Change
July-17	5,425	-715	13,405	-1,185
Aug-17	1,450	-25	2,860	735
Sep-17	0	-15	15	0

Spread	July-17	Aug-17	Sep-17
Basis	10		
July-17		70	
Aug-17			-154

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 24.6.17	In-Process 24.6.17	Total 24.6.17	FED 26.6.17
<b>Sangli</b>	120	0	120	120
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	322	0	322	322
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

### Fundamentals:

- Black Pepper market reported steady on Tuesday.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Indian export prices were at \$8,075 a ton c&f for Europe and \$8,325 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jun-17	24-Jun-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	48500	Closed	-
	Garbled	50500	Closed	-
Chikmagalur(Kar.)	Ungarbled	47500	47500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	62000	62000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-Jun-17	24-Jun-17	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.6.17	24.6.17	24.6.17	26.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Firm sentiment witnessed in Jeera market on Tuesday. Unjha mandi closed due to GST issue.
- Good export demand in the spot market likely to support Jeera prices from lower levels near 18000 -18200 NCDEX quality.
- According to spice Board of India, Jeera export reported up by 22% during 2016-17 to 119,000 tones compared to same period previous year 97,790 tones.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jun-17	24-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	16600	-
	NCDEX Quality	Closed	18300	-
	Poojari type /Machine Cut	Closed	19300	-
Rajkot (Guj.)	Local	17000	16875	125
Patan (Guj.)	Local	16705	16580	125
Dhrol (Guj.)	Local	16450	16200	250
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18500	NR	-
Nagaur (Raj.)	Local	17400	17100	300
Anandpur Kalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19400	19200	200
	Poojari type / Machine Cut	20400	20200	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Jun-17	24-Jun-17	Change
Unjha(Guj.)	Arrival	Closed	6000	-
	Off-take	Closed	6000	-
Rajkot(Guj.)	Arrival*	350	300	50
Patan(Guj.)	Arrival*	2	12	-10
Dhrol(Guj.)	Arrival*	14	5	9
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	450	400	50
Merta City(Nagaur)(Raj.)	Arrival	800	NR	-
Nagaur(Raj.)	Arrival	150	100	50
Anandpur Kalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+310.00	18480.00	18960.00	18480.00	18900.00
Aug-17	+330.00	18545.00	19010.00	18545.00	18970.00
Sep-17	+345.00	18850.00	19045.00	18850.00	19045.00

Spread	July-17	Aug-17	Sep-17
Basis	---		
July-17		70	
Aug-17			75

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
July-17	6,663	1,347	11,019	-786
Aug-17	1,638	678	3,732	1,074
Sep-17	6	6	27	6

Stocks	Demat 24.6.17	In-Process 24.6.17	Total 24.6.17	FED 26.6.17
Jodhpur	9	0	9	9
Unjha	1160	18	1178	1160

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom spot market on Tuesday.
- Cardamom buyers reported unresponsive in the spot market due to lower quality of supply as picking activity finished in growing regions.
- Current year new crop will come from July – August month. Current year favourable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Jun-17	24-Jun-17	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1154	1248	-94
	Avg. Price	865	959	-94
<b>New Delhi</b>	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	1020	980	40
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1350	1325	25
Arrival & Off-take in Kg				
Parameter	Centre	27-Jun-17	24-Jun-17	Change
<b>Kochi</b>	Arrivals	41282	43068	-1786
	Off-take	41282	43043	-1761
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Jun-17	24-Jun-17	Change
<b>Singtam,Sikkim</b>	Badadana	595	NA	-
<b>Singtam</b>	Chotadana	550	NA	-
<b>Gangtok,Sikkim</b>	Badadana	563	NA	-
<b>Gangtok</b>	Chotadana	538	NA	-
<b>Siliguri, West Bengal</b>	Badadana	663	NA	-
<b>Siliguri</b>	Chotadana	613	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	-42.80	1040.50	1040.50	1027.60	1027.60
Aug-17	-26.60	937.00	950.00	929.00	938.00
Sep-17	-13.00	868.20	882.00	868.20	882.00

Spread	July-17	Aug-17	Sep-17
Basis	-162.60		
July-17		-89.60	
Aug-17			-56.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	214	170	640	8
Aug-17	52	-9	107	22
Sep-17	2	-1	52	0

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.6.17	24.6.17	24.6.17	26.6.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in coriander market on Tuesday.
- Domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Jun-17	24-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4200	Closed	-
	Eagle	4500	Closed	-
	Scooter	4700	Closed	-
Neemuch (M.P.)	Badami	4500	Closed	-
	Eagle	4900	Closed	-
	Scooter	5500	Closed	-
Ramganj (Raj.)	Eagle	4450	4350	100
	Eagle(Split)	4450	4350	100
	Badami	4300	4200	100
	Badami(Split)	4300	4200	100
	Scooter	5100	5000	100
Baran (Raj.)	Eagle	4350	4350	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4000	Closed	-
	Badami	3800	Closed	-
	Scooter	4200	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Jun-17	24-Jun-17	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Guna (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	1500	2000	-500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+64.00	5104	5240	5090	5170
Aug-17	+89.00	5291	5326	5252	5290
Sep-17	0	5270	5270	5270	5270

Spread	July-17	Aug-17	Sep-17
Basis	-370		
July-17		120	
Aug-17			-20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	9,250	4,910	36,530	-6,050
Aug-17	5,310	3,950	8,720	5,540
Sep-17	10	10	60	0

**NCDX- STOCK POSITION**

Stocks	Demat 24.6.17	In-Process 24.6.17	Total 24.6.17	FED 26.6.17
Baran	509	0	509	
Guna	--	--	--	--
Kota	10445	0	10445	10445
Ramganj	1378	0	1378	1378

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jun-17	24-Jun-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		64000	64000	Unch
Zanzibar		NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.6.2017	24.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			41609	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.6.2017	24.6.2017
Dry Chillies			Byadgi		14000	14000
			Guntur		5200	5200
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					<b>Date</b> <b>27.6.2017</b>	<b>24.6.2017</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.