

**REDCHILLI****Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli market on Wednesday.
- As per trade information, chilli area current year likely to go down by 35 – 40% in major growing regions due to lower prices.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 21-06-2017 chilli sowing started in Kurnool, Prakasam and Anantapuram districts, till date 120 hectares sowing reported, last year it was reported 422 hectares.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-17	27-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	4000	4500	-500
	LCA 334 (cold storage)	4500	5000	-500
	Teja (cold storage)	7400	7200	200
	No. 273	6500	NA	-
	No. 5 (cold storage)	6800	7000	-200
	Fatki	1800	2000	-200
	Byadgi	7300	NA	-
	US 341 (cold storage)	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	6500	Closed	-
	Wonder Hot (cold storage)	7000	Closed	-
	341 (cold storage)	6700	Closed	-
	Denvor Delux	5800	Closed	-
	Paprika	NA	Closed	-
	Fatki	2000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9300	9300	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7500	7500	Unch
	Fatki	NA	NA	-
	Packing	7500	7500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	28-Jun-17	27-Jun-17	Change
Guntur (A.P.)	Arrivals	30000	50000	-20000
	Off-take	15000	30000	-15000
Warangal (Telangana)	Arrivals	6000	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.17	27.6.17	27.6.17	26.6.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric spot market on Wednesday.
- Overall Turmeric sowing reported delay in Tamil Nadu state due to lower monsoon rainfall. As per trade information, current year in Erode region Turmeric sowing completed by 10 - 20%, till date in normal year 50 - 60% turmeric shown in this region. Farmers revealed that in some regions not even single rainfall happened till now, water scarcity reported.
- Turmeric sowing has already started in Sangli district Maharashtra and Belgaum in Karnataka, around 65% sowing completed. As per farmer's information, sowing will be complete in Maharashtra and Karnataka State, by end of next month.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-17	27-Jun-17	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	6400	6400	Unch
	Double polish finger	6800	6800	Unch
	Gattah (unpolished)	6000	6000	Unch
	Gattah (double polished)	6700	6700	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	7650	7450	200
	Gattah	6950	6750	200
	Sellem	8250	8150	100
<b>Salem(T.N.)</b>	Bulb	7230	7230	Unch
	Finger	8350	8350	Unch
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
<b>Warangal(Telangana)</b>	Finger	6200	Closed	-
	Round	6200	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Jun-17	27-Jun-17	Change
<b>Nizamabad(Telangana)</b>	Arrival	4500	3500	1000
	Off-take	4500	3500	1000
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
<b>Sangli(Mah.)</b>	Arrival	Closed	Closed	-
<b>Warangal(Telangana)</b>	Arrival	2500	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+46.00	6364	6550	6364	6420
Aug-17	+48.00	6364	6588	6364	6500
Sep-17	0	6530	6530	6530	6530

Contract	Volume	Change	OI	Change
July-17	4,960	-465	13,355	-50
Aug-17	1,135	-315	3,090	230
Sep-17	0	0	15	0

Spread	July-17	Aug-17	Sep-17
Basis	-20		
July-17		80	
Aug-17			30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.6.17	27.6.17	27.6.17	26.6.17
<b>Sangli</b>	170	0	170	120
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	322	0	322	322
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

### Fundamentals:

- Black Pepper market reported steady to weak on Wednesday.
- Pepper export from Vietnam reported up in the international market. In 2016, Vietnam export pepper to India around 11125 tonnes as compared to previous year 8434 tonnes.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Indian export prices were at \$8,075 a ton c&f for Europe and \$8,325 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-17	27-Jun-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	48300	48500	<b>-200</b>
	Garbled	50300	50500	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	47500	47500	<b>Unch</b>
New Delhi	Unpolished	54000	54000	<b>Unch</b>
	Number 11.5	62000	62000	<b>Unch</b>
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Jun-17	27-Jun-17	Change
Kochi(Ker.)	Arrivals	NA	NA	--
	Off-take	NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.17	27.6.17	27.6.17	26.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday. Unjha mandi closed due to GST issue.
- Good export demand in the spot market likely to support Jeera prices from lower levels near 18000 -18200 NCDEX quality.
- According to spice Board of India, Jeera export reported up by 22% during 2016-17 to 119,000 tones compared to same period previous year 97,790 tones.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-17	27-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	17305	17000	305
Patan (Guj.)	Local	16305	16705	-400
Dhrol (Guj.)	Local	16025	16450	-425
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	17400	17400	Unch
Anandpur Kalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19400	19400	Unch
	Poojari type / Machine Cut	20400	20400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Jun-17	27-Jun-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	240	350	-110
Patan(Guj.)	Arrival*	13	2	11
Dhrol(Guj.)	Arrival*	1	14	-13
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	350	450	-100
Merta City(Nagaur)(Raj.)	Arrival	700	800	-100
Nagaur(Raj.)	Arrival	70	150	-80
Anandpur Kalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+45.00	18830.00	19275.00	18830.00	18980.00
Aug-17	+100.00	18915.00	19350.00	18915.00	19090.00
Sep-17	0.00	18950.00	19045.00	18850.00	18950.00

Spread	July-17	Aug-17	Sep-17
Basis	--		
July-17		110	
Aug-17			-140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
July-17	7,539	876	10,299	-720
Aug-17	2,481	843	4,659	927
Sep-17	6	0	36	9

Stocks	Demat 27.6.17	In-Process 27.6.17	Total 27.6.17	FED 26.6.17
Jodhpur	9	0	9	9
Unjha	1160	18	1178	1160

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Cardamom buyers reported active in the spot market as supply reported down, picking activity finished in growing regions.
- Current year new crop will come from July – August month. Current year favourable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Jun-17	27-Jun-17	Change
Vandanmettu Benchmark market	Max price	1258	1154	104
	Avg. Price	894	865	30
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Jun-17	27-Jun-17	Change
Vandanmettu	Arrivals	22292	41282	-18990
	Off-take	22292	41282	-18990
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Jun-17	27-Jun-17	Change
Singtam,Sikkim	Badadana	NA	595	-
Singtam	Chotadana	NA	550	-
Gangtok,Sikkim	Badadana	NA	563	-
Gangtok	Chotadana	NA	538	-
Siliguri, West Bengal	Badadana	NA	663	-
Siliguri	Chotadana	NA	613	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+5.40	1015.00	1042.90	1008.00	1033.00
Aug-17	+25.80	934.00	958.90	934.00	958.90
Sep-17	+7.10	890.00	890.00	882.20	882.20

Spread	July-17	Aug-17	Sep-17
Basis	-139.00		
July-17		-74.10	
Aug-17			-76.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	174	-40	658	18
Aug-17	72	20	128	21
Sep-17	3	1	54	2

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.6.17	27.6.17	27.6.17	26.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in coriander market on Wednesday.
- Domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Jun-17	27-Jun-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4800	4800	Unch
	<b>Eagle(Split)</b>	4800	4800	Unch
	<b>Badami</b>	4400	4400	Unch
	<b>Badami(Split)</b>	4400	4400	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	4200	4200	Unch
	<b>Eagle</b>	4500	4500	Unch
	<b>Scooter</b>	4700	4700	Unch
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4500	4500	Unch
	<b>Eagle</b>	4900	4900	Unch
	<b>Scooter</b>	5500	5500	Unch
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4550	4450	100
	<b>Eagle(Split)</b>	4550	4450	100
	<b>Badami</b>	4400	4300	100
	<b>Badami(Split)</b>	4400	4300	100
	<b>Scooter</b>	5200	5100	100
<b>Baran (Raj.)</b>	<b>Eagle</b>	4400	4350	50
	<b>Badami</b>	4050	4000	50
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4000	4000	Unch
	<b>Badami</b>	3800	3800	Unch
	<b>Scooter</b>	4200	4200	Unch
	<b>Double Paroot</b>	NA	NA	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NA	NA	-
	<b>Eagle</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Jun-17	27-Jun-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	2000	2000	Unch
	<b>Offtake</b>	2000	2000	Unch
<b>Guna (M.P.)</b>	<b>Arrival</b>	700	1000	-300
	<b>Offtake</b>	700	1000	-300
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	500	800	-300
	<b>Offtake</b>	500	800	-300
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	3500	3000	500
	<b>Offtake</b>	3500	3000	500
<b>Baran (Raj.)</b>	<b>Arrival</b>	2000	1500	500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+93.00	5209	5310	5180	5273
Aug-17	+103.00	5276	5405	5276	5396
Sep-17	+77.00	5406	5483	5483	5483

Spread	July-17	Aug-17	Sep-17
Basis	-473		
July-17		123	
Aug-17			87

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	11,720	2,470	30,670	-5,860
Aug-17	7,870	2,560	14,840	6,120
Sep-17	20	10	40	-20

**NCDX- STOCK POSITION**

Stocks	Demat 27.6.17	In-Process 27.6.17	Total 27.6.17	FED 26.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10445	0	10445	10445
Ramganj	1378	0	1378	1378

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-17	27-Jun-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		64000	64000	Unch
Zanzibar		NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.6.2017	27.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	41609
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.6.2017	27.6.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	14000
			Guntur	Average	--	5200
			Local		--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.6.2017	27.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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