

RED CHILLI**Fundamentals:**

- By and large steady sentiment witnessed in Red Chilli market on Thursday.
- As per trade information, Guntur chilli cold storage stocks likely to open from coming Monday (3rd July). Due to overflow stocks in the mandi Andhra Pradesh state govt. order to hold red chilli cold storage stocks after summer vacation.
- As per trade information, chilli area current year likely to go down by 35 – 40% in major growing regions due to lower prices.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 21-06-2017 chilli sowing started in Kurnool, Prakasam and Anantapuram districts, till date 120 hectares sowing reported, last year it was reported 422 hectares.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-17	28-Jun-17	Change
Guntur (A.P.) Benchmark market	NCDEX Quality (cold storage)	4000	4000	Unch
	NCDEX Quality (Non cold storage)	3000	3000	Unch
	LCA 334 (cold storage)	4500	4500	Unch
	LCA 334 (Non cold storage)	3000	3000	Unch
	Teja (cold storage)	7400	7400	Unch
	Teja (Non cold storage)	4000	4000	Unch
	No. 273	6500	6500	Unch
	No. 5 (cold storage)	6800	6800	Unch
	No. 5 (Non cold storage)	3500	3500	Unch
	Fatki	1800	1800	Unch
	Byadgi	7300	7300	Unch
	US 341 (cold storage)	7500	7500	Unch
	US 341 (Non cold storage)	3500	3500	Unch
	Denvor Delux	NA	NA	--
Warangal (Telangana)	Teja	6500	6500	Unch
	Teja(Non cold storage)	5000	5000	Unch
	Wonder Hot (cold storage)	7000	7000	Unch
	Wonder Hot(Non cold storage)	4500	4500	Unch
	341 (cold storage)	6700	6700	Unch
	341 (Non cold storage)	5000	5000	Unch
	Denvor Delux	5800	5800	Unch
	Paprika	NA	NA	-
	Fatki	2000	2000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9000	9300	-300
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7600	7500	100
	Fatki	NA	NA	-
	Packing	7600	7500	100
Khammam (Telangana)	Teja (Cold storage)	7400	7400	Unch
	Teja (Non cold storage)	5000	5000	Unch

Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg) *				
Centre	Parameter	29-Jun-17	28-Jun-17	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	40000	40000	Unch
Warangal (Telangana)	Arrivals	6000	6000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	6000	5000	1000
	Arrivals (Non cold storage) *	25000	15000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.6.17	28.6.17	28.6.17	26.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Thursday. Sangli market reported closed due to GST issue.
- Lower supply reported as stockists and some big farmers are not interested to selling their produce at lower prices level. Turmeric arrivals in Erode market (1st April to 27th June, 2017) were 199000 lakh bags (1 bag = 65 kgs) compared to 280100 lakh bags in the same period last year. Current year average daily arrivals 2000 - 3000 bags last year it was 5000 - 6000 bags.
- Overall Turmeric sowing reported delay in Tamil Nadu state due to lower monsoon rainfall. As per trade information, current year in Erode region Turmeric sowing completed by 10 - 20%, till date in normal year 50 - 60% turmeric shown in this region. Farmers revealed that in some regions not even single rainfall happened till now, water scarcity reported.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17695 hectares, as on 21-06-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 231 hectares sowing reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-17	28-Jun-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	6400	Unch
	Double polish finger	7000	6800	200
	Gattah (unpolished)	6400	6000	400
	Gattah (double polished)	7000	6700	300
Duggirala (A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	7650	7650	Unch
	Gattah	6950	6950	Unch
	Sellem	8250	8250	Unch
Salem(T.N.)	Bulb	NR	7230	-
	Finger	NR	8350	-
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
Warangal(Telangana)	Finger	6250	6200	50
	Round	6250	6200	50
Lanka Market (Nagaon, Assam)	Local (Polished)	9500	9500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5400	5300	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Jun-17	28-Jun-17	Change
Nizamabad(Telangana)	Arrival	2000	4500	-2500
	Off-take	2000	4500	-2500
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	3000	1500	1500
	Off-take	3000	1500	1500
Sangli(Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	2500	2500	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	-56	6412	6412	6280	6352
Aug-17	-58	6470	6490	6362	6432
Sep-17	-96	6476	6476	6476	6476

Contract	Volume	Change	OI	Change
July-17	4,370	-590	12,735	-620
Aug-17	1,315	180	3,240	150
Sep-17	5	5	15	0

Spread	July-17	Aug-17	Sep-17
Basis	48		
July-17		80	
Aug-17			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.6.17	28.6.17	28.6.17	26.6.17
Sangli	170	0	170	120
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported mixed on Thursday.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Pepper export from Vietnam reported up in the international market. In 2016, Vietnam exports pepper to India around 11125 ton as compared to previous year 8434 ton.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Indian export prices were at \$8,050 a ton c&f for Europe and \$8,300 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-17	28-Jun-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	48700	48300	+400
	Garbled	50700	50300	+400
Chikmagalur (Kar.)	Ungarbled	Closed	47500	--
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	60000	62000	-2000
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Jun-17	28-Jun-17	Change
Kochi(Ker.)	Arrivals	17	NA	--
	Off-take	17	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.6.17	28.6.17	28.6.17	26.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Thursday. Unjha mandi closed due to GST issue. Due to GST issue traders reported inactive in the spot market during the week.
- Good export demand in the spot market likely to support Jeera prices from lower levels near 18000 -18200 NCDEX quality.
- Due to uncertain supply from other Jeera growing country like Syria, Turkey to international market, demand likely to shift to India and support the spot market.
- Jeera stocks at NCDEX warehouse as on 26th June at Jodhpur (unencumbered) 9 mt. At Unjha (unencumbered) 998 mt and (pledged) 162 mt.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-17	28-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	17255	17305	-50
Patan (Guj.)	Local	16000	16305	-305
Dhrol (Guj.)	Local	16450	16025	425
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	Closed	18500	-
Nagaur (Raj.)	Local	Closed	17400	-
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19600	19400	200
	Poojari type / Machine Cut	20500	20400	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Jun-17	28-Jun-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	90	240	-150
Patan(Guj.)	Arrival*	1	13	-12
Dhrol(Guj.)	Arrival*	1	1	Unch
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	350	-50
MertaCity(Nagaur)(Raj.)	Arrival	Closed	700	-
Nagaur(Raj.)	Arrival	Closed	70	-
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-205.00	18990.00	19070.00	18755.00	18810.00
Aug-17	-170.00	19120.00	19135.00	18870.00	18945.00
Sep-17	0.00	19215.00	19215.00	19215.00	19215.00

Contract	Volume	Change	OI	Change
July-17	5,394	-2,145	9,126	-1,173
Aug-17	2,931	450	5,949	1,290
Sep-17	0	-6	36	0

Spread	July-17	Aug-17	Sep-17
Basis	---		
July-17		135	
Aug-17			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.6.17	In-Process 28.6.17	Total 28.6.17	FED 26.6.17
Jodhpur	9	0	9	9
Unjha	1178	0	1178	1160

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- Agriwatch (AW) expects higher Cardamom production current year.
- Cardamom buyers may active from lower levels as supply reported down, picking activity finished in growing regions.
- Current year new crop will come from July – August month. Current year favourable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Jun-17	28-Jun-17	Change
Kochi Benchmark market	Max price	1180	1258	-78
	Avg. Price	852	894	-43
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Jun-17	28-Jun-17	Change
Kochi	Arrivals	23510	22292	1219
	Off-take	20115	22292	-2177
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Jun-17	28-Jun-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-19.40	1036.20	1040.00	1020.00	1020.00
Aug-17	+2.50	967.50	967.50	950.00	950.00
Sep-17	+4.60	890.00	892.00	890.00	892.00

Spread	July-17	Aug-17	Sep-17
Basis	-168.00		
July-17		-70.00	
Aug-17			-58.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	85	-89	645	-13
Aug-17	24	-48	130	2
Sep-17	2	-1	56	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.6.17	28.6.17	28.6.17	26.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in coriander market on Thursday. Due to GST issue traders reported inactive in the spot market during the week.
- Domestic buyers reported active at current lower prices level at Kota mandi. We expects prices may not fall much further from current levels at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- Increasing stocks reported in the spot market. All India stocks reported around 30 - 33 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Jun-17	28-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4400	4500	-100
	Scooter	4600	4700	-100
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	4900	-
	Scooter	Closed	5500	-
Ramganj (Raj.)	Eagle	4650	4550	100
	Eagle(Split)	4650	4550	100
	Badami	4350	4400	-50
	Badami(Split)	4350	4400	-50
	Scooter	5400	5200	200
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4050	4050	Unch
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Jun-17	28-Jun-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	700	1300
	Offtake	2000	700	1300
Neemuch (M.P.)	Arrival	Closed	500	-
	Offtake	Closed	500	-
Ramganj (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Baran (Raj.)	Arrival	1500	2000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-187	5287	5245	5100	5100
Aug-17	-182	5302	5348	5201	5201
Sep-17	-163	5483	5320	5320	5320

Spread	July-17	Aug-17	Sep-17
Basis	-300		
July-17		101	
Aug-17			119

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	9,740	-1,980	26,520	-4,150
Aug-17	6,440	-1,430	19,330	4,490
Sep-17	30	10	60	20

NCDX- STOCK POSITION

Stocks	Demat 28.6.17	In-Process 28.6.17	Total 28.6.17	FED 26.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10446	0	10446	10445
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-17	28-Jun-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		67000	64000	3000
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.6.2017	28.6.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.6.2017	28.6.2017
Dry Chillies			Byadgi		--	--
			Guntur		--	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.6.2017	28.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5601	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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