

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Friday. Due to GST issue traders reported inactive in the spot market during the week, Delhi market reported closed today.
- As per trade information, Guntur chilli cold storage stocks likely to open from coming Monday (3rd July). Due to overflow stocks in the mandi Andhra Pradesh state govt. order to hold red chilli cold storage stocks after summer vacation.
- As per trade information, chilli area current year likely to go down by 35 – 40% in major growing regions due to lower prices.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 21-06-2017 chilli sowing started in Kurnool, Prakasam and Anantapuram districts, till date 120 hectares sowing reported, last year it was reported 422 hectares.
- Red Chilli area likely to go down current year kharif season in Andhra Pradesh and other southern states as farmers revealed that Chilli area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jun-17	29-Jun-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	4000	4000	Unch
	NCDEX Quality (Non cold storage)	3000	3000	Unch
	LCA 334 (cold storage)	4500	4500	Unch
	LCA 334 (Non cold storage)	3000	3000	Unch
	Teja (cold storage)	7400	7400	Unch
	Teja (Non cold storage)	4000	4000	Unch
	No. 273	6500	6500	Unch
	No. 5 (cold storage)	6800	6800	Unch
	No. 5 (Non cold storage)	3500	3500	Unch
	Fatki	1800	1800	Unch
	Byadgi	7300	7300	Unch
	US 341 (cold storage)	7500	7500	Unch
	US 341 (Non cold storage)	3500	3500	Unch
	Denvor Delux	NA	NA	--
Warangal (Telangana)	Teja	6500	6500	Unch
	Teja (Non cold storage)	5000	5000	Unch
	Wonder Hot (cold storage)	7000	7000	Unch
	Wonder Hot(Non cold storage)	4500	4500	Unch
	341 (cold storage)	6700	6700	Unch
	341 (Non cold storage)	5000	5000	Unch
	Denvor Delux	5800	5800	Unch
	Paprika	NA	NA	--
	Fatki	2000	2000	Unch
Bedia(M.P.)	No. 12	NA	NA	--
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	--
	Ganesh	NA	NA	--
New Delhi	Teja(Khamam)	Closed	9000	--
	M.P. MacoTeja	Closed	NA	--
	Pala 12	Closed	NA	--
	LCA 334	Closed	7600	--
	Fatki	Closed	NA	--
	Packing	Closed	7600	--

Khammam (Telangana)	Teja (Cold storage)	7400	7400	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg) *				
Centre	Parameter	30-Jun-17	29-Jun-17	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	40000	40000	Unch
Warangal (Telangana)	Arrivals	6000	6000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	15000	25000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.6.17	29.6.17	29.6.17	26.6.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Friday. Sangli, Erode, Nizamabad market reported closed due to GST issue.
- Lower supply reported as stockists and some big farmers are not interested to selling their produce at lower prices level. Turmeric arrivals in Erode market (1st April to 27th June, 2017) were 199000 lakh bags (1 bag = 65 kgs) compared to 280100 lakh bags in the same period last year. Current year average daily arrivals 2000 - 3000 bags last year it was 5000 - 6000 bags.
- Overall Turmeric sowing reported delay in Tamil Nadu state due to lower monsoon rainfall. As per trade information, current year in Erode region Turmeric sowing completed by 10 - 20%, till date in normal year 50 - 60% turmeric shown in this region. Farmers revealed that in some regions not even single rainfall happened till now, water scarcity reported.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17695 hectares, as on 21-06-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 231 hectares sowing reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jun-17	29-Jun-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	6400	-
	Double polish finger	Closed	7000	-
	Gattah (unpolished)	Closed	6400	-
	Gattah (double polished)	Closed	7000	-
Duggirala (A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode (T.N.)	Finger	Closed	7650	-
	Gattah	Closed	6950	-
	Sellem	Closed	8250	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Warangal (Telangana)	Finger	6150	6250	-100
	Round	6150	6250	-100
Lanka Market (Nagaon, Assam)	Local (Polished)	9500	9500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5400	5400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	30-Jun-17	29-Jun-17	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Sangli (Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	2000	2500	-500
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
				Arrival * Qtl



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+10.00	6358	6448	6300	6362
Aug-17	+24.00	6408	6520	6382	6450
Sep-17	0	6476	6476	6476	6476

Contract	Volume	Change	OI	Change
July-17	4,510	140	12,535	-200
Aug-17	1,290	-25	3,635	395
Sep-17	5	0	15	0

Spread	July-17	Aug-17	Sep-17
Basis	--		
July-17		88	
Aug-17			26

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.6.17	29.6.17	29.6.17	26.6.17
Sangli	10	0	10	120
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market reported up on Friday.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Pepper export from Vietnam reported up in the international market. In 2016, Vietnam exports pepper to India around 11125 ton as compared to previous year 8434 ton.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported good in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jun-17	29-Jun-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48800	48700	+100
	Garbled	50800	50700	+100
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	Closed	54000	-
	Number 11.5	Closed	60000	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	30-Jun-17	29-Jun-17	Change
Kochi(Ker.)	Arrivals	NA	17	-
	Off-take	NA	17	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.6.17	29.6.17	29.6.17	26.6.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported closed on Friday due to GST issue. Due to GST issue traders reported inactive in the spot market during the week.
- As per trade information, market likely to reopen from Monday (3rd July).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jun-17	29-Jun-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	NR	17255	-
Patan (Guj.)	Local	Closed	16000	-
Dhrol (Guj.)	Local	NA	16450	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	Closed	17500	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	Closed	19600	-
	Poojari type / Machine Cut	Closed	20500	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Jun-17	29-Jun-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	NR	90	-
Patan (Guj.)	Arrival*	Closed	1	-
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	Closed	300	-
MertaCity(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-17	Aug-17	Sep-17
July-17	+65.00	18760.00	19125.00	18760.00	18920.00	Basis	---		
Aug-17	+65.00	18960.00	19290.00	18950.00	19080.00	July-17		160	
Sep-17	+75.00	19195.00	19250.00	19195.00	19250.00	Aug-17			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-17	5,304	-90	7,752	-1,374
Aug-17	3,600	669	7,176	1,227
Sep-17	129	129	150	114

Stocks	Demat	In-Process	Total	FED
	29.6.17	29.6.17	29.6.17	26.6.17
Jodhpur	9	0	9	9
Unjha	1178	126	1304	1160

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom Delhi spot market reported closed on Friday due to GST issue.
- Agriwatch (AW) expects higher Cardamom production current year.
- Cardamom buyers may active from lower levels as supply reported down, picking activity finished in growing regions.
- Current year new crop will come from July – August month. Current year favourable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Jun-17	29-Jun-17	Change
Kochi Benchmark market	Max price	NA	1180	--
	Avg. Price	NA	852	--
New Delhi	Medium	Closed	840	--
	6.5 (Bold)	Closed	880	--
	7 (Bold)	Closed	1020	--
	7.5 (Bold)	Closed	1180	--
	8 (Bold)	Closed	1350	--
Arrival & Off-take in Kg				
Parameter	Centre	30-Jun-17	29-Jun-17	Change
Kochi	Arrivals	NA	23510	--
	Off-take	NA	20115	--
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Jun-17	29-Jun-17	Change
Singtam,Sikkim	Badadana	595	NA	--
Singtam	Chotadana	550	NA	--
Gangtok,Sikkim	Badadana	600	NA	--
Gangtok	Chotadana	550	NA	--
Siliguri, West Bengal	Badadana	699	NA	--
Siliguri	Chotadana	598	NA	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+8.40	1014.90	1035.00	1003.20	1032.10
Aug-17	+14.90	933.00	965.00	933.00	965.00
Sep-17	-1.00	890.00	890.00	890.00	890.00

Spread	July-17	Aug-17	Sep-17
Basis	---		
July-17		-67.10	
Aug-17			-75.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	120	35	630	-15
Aug-17	12	-12	132	2
Sep-17	1	-1	57	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.6.17	29.6.17	29.6.17	26.6.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander spot market reported closed on Friday due to GST issue. Due to GST issue traders reported inactive in the spot market during the week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Jun-17	29-Jun-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4800	-
	Eagle(Split)	Closed	4800	-
	Badami	Closed	4400	-
	Badami(Split)	Closed	4400	-
Guna (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4400	-
	Scooter	Closed	4600	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	4650	-
	Eagle(Split)	Closed	4650	-
	Badami	Closed	4350	-
	Badami(Split)	Closed	4350	-
	Scooter	Closed	5400	-
Baran (Raj.)	Eagle	Closed	4400	-
	Badami	Closed	4050	-
Bhawani (Raj.)	Eagle	Closed	4000	-
	Badami	Closed	3800	-
	Scooter	Closed	4200	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Jun-17	29-Jun-17	Change
Kota (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Baran (Raj.)	Arrival	Closed	1500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-114	5102	5156	5024	5037
Aug-17	-111	5205	5261	5130	5141
Sep-17	-70	5320	5250	5250	5250

Spread	July-17	Aug-17	Sep-17
Basis	---		
July-17		104	
Aug-17			109

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
July-17	10,350	610	22,700	-3,820
Aug-17	8,470	2,030	23,650	4,320
Sep-17	30	0	70	10

NCDX- STOCK POSITION

Stocks	Demat 29.6.17	In-Process 29.6.17	Total 29.6.17	FED 26.6.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10446	0	10446	10445
Ramganj	1378	0	1378	1378

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jun-17	29-Jun-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		67000	67000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.6.2017	29.6.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.6.2017	29.6.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14500	--
			Guntur		5250	--
			Local		--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	15000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.6.2017	29.6.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9800	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.