

### RED CHILLI

**Fundamentals:**

- Mostly Red Chilli market reported closed on Monday due to GST related issue.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 05-07-2017 chilli sowing started in Guntur, Kurnool, Prakasam and Anantapuram districts, till date 1493 hectares sowing reported, last year it was reported 2741 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-July-17	08-July-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	Closed	Closed	-
	NCDEX Quality (Non cold storage)	Closed	Closed	-
	LCA 334 (cold storage)	Closed	Closed	-
	LCA 334 (Non cold storage)	Closed	Closed	-
	Teja (cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5 (cold storage)	Closed	Closed	-
	No. 5 (Non cold storage)	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341 (cold storage)	Closed	Closed	-
	US 341 (Non cold storage)	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Teja(Non cold storage)	Closed	Closed	-
	Wonder Hot (cold storage)	Closed	Closed	-
	Wonder Hot(Non cold storage)	Closed	Closed	-
	341 (cold storage)	Closed	Closed	-
	341 (Non cold storage)	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
Bedia(M.P.)	Fatki	Closed	Closed	-
	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja (Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Khammam (Telangana)	Packing	Closed	Closed	-
	Teja (Cold storage)	7350	7300	50
	Teja (Non cold storage)	4600	4300	300
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg) *				
Centre	Parameter	10-July-17	08-July-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	6000	5000	1000
	Arrivals (Non cold storage) *	10000	10000	Unch

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 08.7.17	In-Process 08.7.17	Total 08.7.17	FED 03.7.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Monday.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.*
- Turmeric sowing area completed by 85 – 90% in Sangli and Nizamabad regions, however sowing reported delay in some parts of Maharashtra like Nanded, Basmat, Hingoli regions and in Tamil Nadu state due to lower monsoon rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-July-17	08-July-17	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	7500	Closed	--
	Double polish finger	8200	Closed	--
	Gattah (unpolished)	7200	Closed	--
	Gattah (double polished)	7800	Closed	--
Duggirala(A.P.)	Bulb	NR	NR	--
	Finger	NR	NR	--
Erode(T.N.)	Finger	7850	Closed	--
	Gattah	7150	Closed	--
	Sellem	8450	Closed	--
Salem(T.N.)	Bulb	6700	NR	--
	Finger	8400	NR	--
Sangli (Mah.)	Rajpuri/Selam Finger	10000	9000	1000
	Rajpuri Medium	8500	8000	500
	Desi Kadappa	7000	7000	Unch
Warangal(Telangana)	Finger	Closed	Closed	--
	Round	Closed	Closed	--
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	10000	--
	Local (Un Polished)	NA	9000	--
	Hybrid Variety-Single Polished	NA	5700	--
	Hybrid Variety-Double Polished	NA	6000	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-July-17	08-July-17	Change
Nizamabad(Telangana)	Arrival	2000	Closed	--
	Off-take	2000	Closed	--
Duggirala (A.P.)	Arrival*	NR	NR	--
Salem(T.N.)	Arrival*	1	NR	--
Erode(T.N.)	Arrival	2000	Closed	--
	Off-take	2000	Closed	--
Sangli (Mah.)	Arrival	1000	NA	--
Warangal(Telangana)	Arrival	Closed	Closed	--
Lanka Market (Nagaon, Assam)	Arrival	NA	Closed	--
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+102.00	6894	7012	6846	6920
Aug-17	+116.00	6954	7106	6946	7022
Sep-17	0	6756	6756	6756	6756

Contract	Volume	Change	OI	Change
July-17	6,155	860	2,650	-2,245
Aug-17	9,235	660	14,740	2,385
Sep-17	0	0	15	0

Spread	July-17	Aug-17	Sep-17
Basis	580		
July-17		102	
Aug-17			-266

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	08.7.17	08.7.17	08.7.17	03.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady Sentiment witnessed in New Delhi market on Monday.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Indian export prices were at \$8,150 a ton c&f for Europe and \$8,400 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jul-17	8-Jul-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	49200	Closed	--
	Garbled	51200	Closed	--
Chikmagalur (Kar.)	Ungarbled	47000	46800	200
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	60000	60000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-Jul-17	8-Jul-17	Change
Kochi(Ker.)	Arrivals	8	Closed	--
	Off-take	8	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 08.7.17	In-Process 08.7.17	Total 08.7.17	FED 03.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Monday, however mostly market closed due to GST issue. Due to GST issue traders reported inactive in the spot market during the week.
- Farmers and stockists were holding back their stocks on expectation of higher prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jul-17	8-Jul-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NA	NA	-
Anandpur Kalu(Raj.)	Local	17000	NR	-
New Delhi	Ganesh	19700	19400	300
	Poojari type / Machine Cut	20700	20600	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Jul-17	8-Jul-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	200	200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NA	NA	-
Anandpur Kalu(Raj.)	Arrival	NA	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+195.00	18650.00	18820.00	18600.00	18745.00
Aug-17	+235.00	18565.00	18785.00	18520.00	18730.00
Sep-17	+225.00	18755.00	18815.00	18705.00	18770.00

Spread	July-17	Aug-17	Sep-17
Basis	55		
July-17		-15	
Aug-17			40

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
July-17	2,847	942	3,249	-1,059
Aug-17	5,658	2,142	12,843	876
Sep-17	96	57	366	54

Stocks	Demat	In-Process	Total	FED
	08.7.17	08.7.17	08.7.17	03.7.17
Jodhpur	9	0	9	9
Unjha	1301	54	1355	1304

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Cardamom spot market on Monday.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- Cardamom buyers may active from lower levels as supply reported down. Current year new crop will come from July – August month. Current year favorable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Jul-17	8-Jul-17	Change
Vandanmettu Benchmark market	Max price	NA	1231	-
	Avg. Price	NA	943	-
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Jul-17	8-Jul-17	Change
Vandanmettu	Arrivals	NA	28715	-
	Off-take	NA	28715	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Jul-17	8-Jul-17	Change
Singtam, Sikkim	Badadana	650	NA	-
Singtam	Chotadana	575	NA	-
Gangtok, Sikkim	Badadana	638	NA	-
Gangtok	Chotadana	575	NA	-
Siliguri, West Bengal	Badadana	815	NA	-
Siliguri	Chotadana	665	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+30.10	1120.00	1130.00	1104.10	1130.00
Aug-17	+12.40	1026.00	1047.50	1026.00	1040.00
Sep-17	+16.60	920.50	957.80	920.50	957.80

Spread	July-17	Aug-17	Sep-17
Basis	-201.00		
July-17		-90.00	
Aug-17			-82.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Contract	Volume	Change	OI	Change
July-17	83	42	392	-79
Aug-17	60	-5	356	3
Sep-17	3	-7	68	1

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.7.17	08.7.17	08.7.17	03.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Monday.
- Domestic buyers reported active at current lower prices level.
- At these price levels, prospective buyers may start accumulating. We expect prices may not fall much further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Jul-17	8-Jul-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4600	4400	200
	<b>Eagle(Split)</b>	4600	4400	200
	<b>Badami</b>	4300	4200	100
	<b>Badami(Split)</b>	4300	4200	100
<b>Guna (M.P.)</b>	<b>Badami</b>	4100	Closed	-
	<b>Eagle</b>	4400	Closed	-
	<b>Scooter</b>	4700	Closed	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4300	Closed	-
	<b>Eagle</b>	4600	Closed	-
	<b>Scooter</b>	NA	Closed	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4600	4600	Unch
	<b>Eagle(Split)</b>	4600	4600	Unch
	<b>Badami</b>	4300	4300	Unch
	<b>Badami(Split)</b>	4300	4300	Unch
	<b>Scooter</b>	5200	5200	Unch
<b>Baran (Raj.)</b>	<b>Eagle</b>	4500	4100	400
	<b>Badami</b>	4200	4000	200
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4300	Closed	-
	<b>Badami</b>	4000	Closed	-
	<b>Scooter</b>	4400	Closed	-
	<b>Double Paroot</b>	NA	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NA	NA	-
	<b>Eagle</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Jul-17	8-Jul-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	2000	2500	-500
	<b>Offtake</b>	2000	2500	-500
<b>Guna (M.P.)</b>	<b>Arrival</b>	2000	Closed	-
	<b>Offtake</b>	2000	Closed	-
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	400	Closed	-
	<b>Offtake</b>	400	Closed	-
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	4000	3200	800
	<b>Offtake</b>	4000	3200	800
<b>Baran (Raj.)</b>	<b>Arrival</b>	2000	1200	800



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+17.00	5018	5078	4951	4974
Aug-17	+43.00	5085	5160	5042	5085
Sep-17	+32.00	5128	5200	5160	5160

Spread	July-17	Aug-17	Sep-17
Basis	-374		
July-17		111	
Aug-17			75

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	8,800	2,950	7,600	-4,670
Aug-17	10,200	500	39,730	3,130
Sep-17	120	80	190	80

**NCDX- STOCK POSITION**

Stocks	Demat 08.7.17	In-Process 08.7.17	Total 08.7.17	FED 03.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10336	0	10336	10445
Ramganj	1217	0	1217	1378

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jul-17	8-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		67000	67000	Unch
Zanzibar		NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.2017	08.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			47000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.2017	08.7.2017
Dry Chillies			Byadgi		14500	--
			Guntur		5350	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		8500	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					10.7.2017	08.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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