

RED CHILLI**Fundamentals:**

- Mostly Red Chilli market reported closed on Tuesday due to GST related issue.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 05-07-2017 chilli sowing around 170 hectares, last year it was reported 344 hectares.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 05-07-2017 chilli sowing 1493 hectares, last year it was reported 2741 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-July-17	10-July-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	Closed	Closed	-
	NCDEX Quality (Non cold storage)	Closed	Closed	-
	LCA 334 (cold storage)	Closed	Closed	-
	LCA 334 (Non cold storage)	Closed	Closed	-
	Teja (cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5 (cold storage)	Closed	Closed	-
	No. 5 (Non cold storage)	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341 (cold storage)	Closed	Closed	-
	US 341 (Non cold storage)	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	6500	Closed	-
	Teja (Non cold storage)	5000	Closed	-
	Wonder Hot (cold storage)	6500	Closed	-
	Wonder Hot(Non cold storage)	4500	Closed	-
	341 (cold storage)	6700	Closed	-
	341 (Non cold storage)	5000	Closed	-
	Denvor Delux	5800	Closed	-
	Paprika	NA	Closed	-
	Fatki	2000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	7350	7350	Unch
	Teja (Non cold storage)	4000	4600	-600
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg) *				
Centre	Parameter	11-July-17	10-July-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	3000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	10000	10000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.17	10.7.17	10.7.17	10.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large firm sentiment witnessed in Turmeric market on Tuesday.
- Buyers reported active in the spot market due to expectation of lower sowing area current year.
- *As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.*
- Turmeric sowing area completed by 85 – 90% in Sangli and Nizamabad regions, however sowing reported delay in some parts of Maharashtra like Nanded, Basmat, Hingoli regions and in Tamil Nadu state due to lower monsoon rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-July-17	10-July-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7600	7500	100
	Double polish finger	8200	8200	Unch
	Gattah (unpolished)	7100	7200	-100
	Gattah (double polished)	7800	7800	Unch
Duggirala(A.P.)	Bulb	6650	NR	-
	Finger	6650	NR	-
Erode(T.N.)	Finger	8050	7850	200
	Gattah	7350	7150	200
	Sellem	8650	8450	200
Salem(T.N.)	Bulb	6900	6700	200
	Finger	8600	8400	200
Sangli (Mah.)	Rajpuri/Selam Finger	10200	10000	200
	Rajpuri Medium	8700	8500	200
	DesiKadappa	7200	7000	200
Warangal(Telangana)	Finger	6500	Closed	-
	Round	6500	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	5800	NA	-
	Hybrid Variety-Double Polished	6000	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-July-17	10-July-17	Change
Nizamabad(Telangana)	Arrival	1600	2000	-400
	Off-take	1600	2000	-400
Duggirala(A.P.)	Arrival*	2	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Sangli(Mah.)	Arrival	1000	1000	Unch
Warangal(Telangana)	Arrival	4000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+262.00	6876	7192	6870	7178
Aug-17	+280.00	6992	7302	6950	7302
Sep-17	+234.00	7142	7260	7142	7260

Contract	Volume	Change	OI	Change
July-17	2,555	-3,600	1,800	-850
Aug-17	9,140	-95	16,065	1,325
Sep-17	30	30	30	15

Spread	July-17	Aug-17	Sep-17
Basis	422		
July-17		124	
Aug-17			-42

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.17	10.7.17	10.7.17	10.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in New Delhi market on Tuesday. Weak fundamentals reported for pepper market current year.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Indian export prices to \$8,200 a ton c&f for Europe and \$8,450 a ton for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jul-17	10-Jul-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	49200	49200	Unch
	Garbled	51200	51200	Unch
Chikmagalur(Kar.)	Ungarbled	47000	47000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	60000	60000	Unch
Arrivals & Off-take in Ton				
Centre	Parameter	11-Jul-17	10-Jul-17	Change
Kochi(Ker.)	Arrivals	12	8	4
	Off-take	12	8	4

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.7.17	In-Process 10.7.17	Total 10.7.17	FED 10.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday, however few market closed due to GST issue. Due to GST issue traders reported inactive in the spot market during the week.
- Farmers and stockists were holding back their stocks on expectation of higher prices in coming days.
- Export demand reported well in the spot market. Due to lower carry forward stocks Jeera fundamentals reported strong.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jul-17	10-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17000	Closed	--
	NCDEX Quality	18600	Closed	--
	Poojari type /Machine Cut	19600	Closed	--
Rajkot (Guj.)	Local	Closed	Closed	--
Patan (Guj.)	Local	Closed	Closed	--
Dhrol (Guj.)	Local	Closed	Closed	--
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	NA	NA	--
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19700	-200
	Poojari type / Machine Cut	20600	20700	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Jul-17	10-Jul-17	Change
Unjha(Guj.)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	400	-100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-80.00	18715.00	18715.00	18425.00	18600.00
Aug-17	-110.00	18770.00	18835.00	18370.00	18570.00
Sep-17	-150.00	18765.00	18760.00	18500.00	18615.00

Spread	July-17	Aug-17	Sep-17
Basis	0		
July-17		-30	
Aug-17			45

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-17	1,986	-861	2,919	-330
Aug-17	5,652	-6	13,080	237
Sep-17	264	168	543	177

Stocks	Demat 10.7.17	In-Process 10.7.17	Total 10.7.17	FED 10.7.17
Jodhpur	9	0	9	9
Unjha	1304	93	1397	1304

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom spot market on Tuesday.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices. Lower exportable variety reported in the spot market.
- Cardamom buyers may active from lower levels as supply reported down. Current year favorable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Jul-17	10-Jul-17	Change
Vandanmettu Benchmark market	Max price	1281	1302	-21
	Avg. Price	968	934	33
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1180	1180	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Jul-17	10-Jul-17	Change
Vandanmettu	Arrivals	37958	25303	12655
	Off-take	37958	25245	12713
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Jul-17	10-Jul-17	Change
Singtam,Sikkim	Badadana	NA	650	--
Singtam	Chotadana	NA	575	--
Gangtok,Sikkim	Badadana	NA	638	--
Gangtok	Chotadana	NA	575	--
Siliguri, West Bengal	Badadana	NA	815	--
Siliguri	Chotadana	NA	665	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+12.70	1127.20	1139.90	1120.20	1139.90
Aug-17	-18.10	1041.00	1043.00	1022.00	1023.00
Sep-17	-12.70	930.10	930.40	930.10	930.10

Spread	July-17	Aug-17	Sep-17
Basis	-171.90		
July-17		-116.90	
Aug-17			-92.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	100	17	318	-74
Aug-17	66	6	360	4
Sep-17	6	3	63	-5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.7.17	10.7.17	10.7.17	10.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander spot market on Tuesday.
- Domestic buyers reported active at current lower prices level.
- At these price levels, prospective buyers may start accumulating. We expect prices may not fall much further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Jul-17	10-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	4100	-100
	Eagle	4200	4400	-200
	Scooter	4600	4700	-100
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Scooter	5200	5200	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Jul-17	10-Jul-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	650	400	250
	Offtake	650	400	250
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-167	4955	5018	4783	4815
Aug-17	-157	5055	5110	4867	4909
Sep-17	-113	5152	5152	5075	5075

Spread	July-17	Aug-17	Sep-17
Basis	-215		
July-17		94	
Aug-17			166

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	7,610	-1,190	3,230	-4,370
Aug-17	12,460	2,260	43,360	3,630
Sep-17	30	-90	200	10

NCDX- STOCK POSITION

Stocks	Demat 10.7.17	In-Process 10.7.17	Total 10.7.17	FED 10.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10336	0	10336	10337
Ramganj	1217	0	1217	1217

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jul-17	10-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	--
Delhi	Madagascar	67000	67000	Unch
	Zanzibar	NA	NA	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.2017	10.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.2017	10.7.2017
Dry Chillies			Byadgi		14500	--
			Guntur		5350	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	15000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.2017	10.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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