

## RED CHILLI

### Fundamentals:

- Mostly Red Chilli market reported steady on Wednesday due to GST related issue.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 05-07-2017 chilli sowing around 170 hectares, last year it was reported 344 hectares.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 05-07-2017 chilli sowing 1493 hectares, last year it was reported 2741 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-July-17	11-July-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	Closed	Closed	-
	NCDEX Quality (Non cold storage)	Closed	Closed	-
	LCA 334 (cold storage)	Closed	Closed	-
	LCA 334 (Non cold storage)	Closed	Closed	-
	Teja (cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5 (cold storage)	Closed	Closed	-
	No. 5 (Non cold storage)	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341 (cold storage)	Closed	Closed	-
	US 341 (Non cold storage)	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	6500	6500	Unch
	Teja(Non cold storage)	5000	5000	Unch
	Wonder Hot (cold storage)	6500	6500	Unch
	Wonder Hot(Non cold storage)	4500	4500	Unch
	341 (cold storage)	6700	6700	Unch
	341 (Non cold storage)	5000	5000	Unch
	DenvorDelux	5800	5800	Unch
	Paprika	NA	NA	-
	Fatki	2000	2000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	7350	7350	Unch
	Teja (Non cold storage)	4000	4000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg) *				
Centre	Parameter	12-July-17	11-July-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	4000	3000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	10000	10000	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.17	11.7.17	11.7.17	10.7.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- By and large firm sentiment witnessed in Turmeric market on Wednesday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.
- Lower rainfall in major growing regions like Erode, Nanded and other south indian parts support Turmeric prices in the spot market.
- As per trade information, in Erode region 40 - 50% sowing completed and for rest farmers are waiting for rainfall.
- In Nizamabad around 85 - 90% sowing completed. If rainfall happens farmers likely to sow Turmeric but delay crop reported and it will affect new supply which will come from next year March and April. Overall turmeric trend is bullish.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-July-17	11-July-17	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	8000	7600	400
	Double polish finger	8600	8200	400
	Gattah (unpolished)	7500	7100	400
	Gattah (double polished)	8200	7800	400
Duggirala (A.P.)	Bulb	NR	6650	--
	Finger	NR	6650	--
Erode (T.N.)	Finger	8250	8050	200
	Gattah	7550	7350	200
	Sellem	8850	8650	200
Salem (T.N.)	Bulb	NR	6900	--
	Finger	NR	8600	--
Sangli (Mah.)	Rajpuri/Selam Finger	10200	10200	Unch
	Rajpuri Medium	8500	8700	-200
	DesiKadappa	7800	7200	600
Warangal (Telangana)	Finger	6900	6500	400
	Round	6900	6500	400
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	--
	Local (Un Polished)	NA	NA	--
	Hybrid Variety-Single Polished	5800	5800	Unch
	Hybrid Variety-Double Polished	6300	6000	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-July-17	11-July-17	Change
Nizamabad(Telangana)	Arrival	1500	1600	-100
	Off-take	1500	1600	-100
Duggirala(A.P.)	Arrival*	NR	2	--
Salem(T.N.)	Arrival*	NR	1	--
Erode(T.N.)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Sangli(Mah.)	Arrival	2000	1000	1000
Warangal(Telangana)	Arrival	3500	4000	-500
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	--
				Arrival * Qtl

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+228.00	7174	7454	7316	7402
Aug-17	+202.00	7300	7560	7300	7504
Sep-17	0	7216	7260	7142	7216

Contract	Volume	Change	OI	Change
July-17	590	-1,965	840	-960
Aug-17	8,565	-575	16,710	645
Sep-17	30	0	30	0

Spread	July-17	Aug-17	Sep-17
Basis	598		
July-17		102	
Aug-17			-288

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.17	11.7.17	11.7.17	10.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Mostly steady sentiment witnessed in New Delhi market on Wednesday. Weak fundamentals reported for pepper market current year.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Indian export prices to \$8,200 a ton c&f for Europe and \$8,450 a ton for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-17	11-Jul-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	49200	49200	Unch
	Garbled	51200	51200	Unch
Chikmagalur(Kar.)	Ungarbled	48000	47000	1000
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	60000	60000	Unch
Arrivals & Off-take in Ton				
Centre	Parameter	12-Jul-17	11-Jul-17	Change
Kochi(Ker.)	Arrivals	6	12	-6
	Off-take	6	12	-6

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.7.17	In-Process 11.7.17	Total 11.7.17	FED 10.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Wednesday, however few market closed due to GST issue. Due to GST issue traders reported inactive in the spot market during the week.
- Farmers and stockists were holding back their stocks on expectation of higher prices in coming days.
- Export demand reported well in the spot market. Due to lower carry forward stocks Jeera fundamentals reported strong.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-17	11-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17000	100
	NCDEX Quality	18700	18600	100
	Poojari type /Machine Cut	19700	19600	100
Rajkot (Guj.)	Local	Closed	Closed	--
Patan (Guj.)	Local	Closed	Closed	--
Dhrol (Guj.)	Local	Closed	Closed	--
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	NA	NA	--
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20600	20600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Jul-17	11-Jul-17	Change
Unjha(Guj.)	Arrival	1500	1000	500
	Off-take	1500	1000	500
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	100	300	-200
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+620.00	18700.00	19260.00	18700.00	19200.00
Aug-17	+630.00	18595.00	19180.00	18525.00	19150.00
Sep-17	+615.00	18695.00	19255.00	18695.00	19220.00

Spread	July-17	Aug-17	Sep-17
Basis	-500		
July-17		-50	
Aug-17			70

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
July-17	669	-1,317	1,713	-1,206
Aug-17	10,587	4,935	13,518	438
Sep-17	462	198	633	90

Stocks	Demat	In-Process	Total	FED
	11.7.17	11.7.17	11.7.17	10.7.17
Jodhpur	9	0	9	9
Unjha	1346	81	1427	1304

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices. Lower exportable variety reported in the spot market due to initial picking activity.
- Cardamom buyers may active from lower levels as supply reported down. Current year favorable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Jul-17	11-Jul-17	Change
<b>Vandanmettu</b> <b>Benchmark market</b>	Max price	1359	1281	78
	Avg. Price	943	968	-24
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	1050	1020	30
	7.5 (Bold)	1200	1180	20
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Jul-17	11-Jul-17	Change
Vandanmettu	Arrivals	47634	37958	9676
	Off-take	47634	37958	9676
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Jul-17	11-Jul-17	Change
Singtam,Sikkim	Badadana	625	NA	--
Singtam	Chotadana	575	NA	--
Gangtok,Sikkim	Badadana	625	NA	--
Gangtok	Chotadana	575	NA	--
Siliguri, West Bengal	Badadana	758	NA	--
Siliguri	Chotadana	650	NA	--

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+8.60	1140.00	1140.00	1120.80	1135.00
Aug-17	-13.10	1031.00	1031.00	994.40	1012.00
Sep-17	-10.20	924.00	924.00	906.00	920.00

Spread	July-17	Aug-17	Sep-17
Basis	-192.00		
July-17		-123.00	
Aug-17			-92.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	311	211	12	-306
Aug-17	147	81	366	6
Sep-17	9	3	66	3

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.7.17	11.7.17	11.7.17	10.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday.
- Domestic buyers reported active at current lower prices level.
- At these price levels, prospective buyers may start accumulating. We expect prices may not fall much further from current levels -- at the most another 200 - 300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Jul-17	11-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	3900	4000	-100
	Eagle	4200	4200	Unch
	Scooter	4500	4600	-100
Neemuch (M.P.)	Badami	Closed	4300	--
	Eagle	Closed	4600	--
	Scooter	Closed	NA	--
Ramganj (Raj.)	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Scooter	5200	5200	Unch
Baran (Raj.)	Eagle	4300	4500	-200
	Badami	4000	4200	-200
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	--
Gondal(Guj.)	Badami	NA	NA	--
	Eagle	NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Jul-17	11-Jul-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	Closed	650	--
	Offtake	Closed	650	--
Ramganj (Raj.)	Arrival	4500	4000	500
	Offtake	4500	4000	500
Baran (Raj.)	Arrival	2000	2000	Unch



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+175.00	4812	4987	4852	4987
Aug-17	+195.00	4876	5087	4876	5087
Sep-17	+117.00	5089	5150	5021	5150

Contract	Volume	Change	OI	Change
July-17	450	-7,160	1,550	-1,680
Aug-17	6,890	-5,570	42,910	-450
Sep-17	290	260	320	120

Spread	July-17	Aug-17	Sep-17
Basis	-387		
July-17		100	
Aug-17			63

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 11.7.17	In-Process 11.7.17	Total 11.7.17	FED 10.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10316	0	10316	10337
Ramganj	1217	0	1217	1217

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-17	11-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	--
Delhi	Madagascar	67000	67000	Unch
	Zanzibar	NA	NA	--

Fennel Seed (Variyali) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-17	11-Jul-17	Change
Rajkot (Guj.)	Local	Closed	Closed	--
Patan (Guj.)	Local	Closed	Closed	--
Unjha (Guj.)	Local	11500	Closed	--
New Delhi (KhariBaoli )	Local	8500	8500	Unch
Arrival (1 bag = 55 kg)				
Centre	Parameter	12-Jul-17	11-Jul-17	Change
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival	Closed	Closed	-
Unjha (Guj.)	Arrival	300	Closed	-
New Delhi (KhariBaoli )	Arrival	NA	NA	-
Arrival * Qtl				

Methi (Fenugreek seeds) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-17	11-Jul-17	Change
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Visnagar (Guj.)	Local	NA	NA	-
Unjha (Guj.)	Local	NA	NA	-
Merta City (Nagaur)	Local	NA	NA	-
Nagaur(Raj.)	Local	NA	NA	-
Jodhpur(Raj.)	Local	NA	NA	-
Kota(Raj.)	Local	2500	2500	Unch
Ramganj(Raj.)	Local	2500	2500	Unch
Baran(Raj.)	Local	NR	NR	-
Bhawani(Raj.)	Local	NR	NR	-
Itawa(Raj.)	Local	NA	NA	-
Guna(M.P.)	Local	NA	NA	-
Neemuch(M.P.)	Local	Closed	2600	-
Mandsaur(M.P.)	Local	NR	2600	-
Arrival (1 bag = 80 kg)				
Centre	Parameter	12-Jul-17	11-Jul-17	Change
Rajkot (Guj.)	Arrival*	Closed	Closed	-
Patan (Guj.)	Arrival*	Closed	Closed	-
Dhrol (Guj.)	Arrival*	Closed	Closed	-
Gondal (Guj.)	Arrival*	NA	NA	-
Visnagar (Guj.)	Arrival*	NA	NA	-
Unjha (Guj.)	Arrival*	NA	NA	-
Merta City (Nagaur)	Arrival*	NA	NA	-
Nagaur(Raj.)	Arrival*	NA	NA	-
Jodhpur(Raj.)	Arrival*	NA	NA	-
Kota(Raj.)	Arrival*	700	600	100
Ramganj(Raj.)	Arrival*	NA	NA	-
Baran(Raj.)	Arrival*	NA	NA	-
Bhawani(Raj.)	Arrival*	NA	NA	-
Itawa(Raj.)	Arrival*	NA	NA	-
Guna(M.P.)	Arrival*	NA	NA	-
Neemuch(M.P.)	Arrival*	Closed	900	-
Mandsaur(M.P.)	Arrival	NR	NR	-
Arrival * Qtl				

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					12.7.2017	11.7.2017
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					12.7.2017	11.7.2017
<b>Dry Chilies</b>			Byadgi		14500	14500
			Guntur		5350	5350
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	15000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					12.7.2017	11.7.2017
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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