

RED CHILLI**Fundamentals:**

- Mostly Red Chilli market reported steady on Thursday due to GST related issue.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 05-07-2017 chilli sowing around 170 hectares, last year it was reported 344 hectares.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 05-07-2017 chilli sowing 1493 hectares, last year it was reported 2741 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-July-17	12-July-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	NA	Closed	-
	NCDEX Quality (Non cold storage)	NA	Closed	-
	LCA 334 (cold storage)	NA	Closed	-
	LCA 334 (Non cold storage)	NA	Closed	-
	Teja (cold storage)	NA	Closed	-
	Teja (Non cold storage)	NA	Closed	-
	No. 273	NA	Closed	-
	No. 5 (cold storage)	NA	Closed	-
	No. 5 (Non cold storage)	NA	Closed	-
	Fatki	6500	6500	Unch
	Byadgi	6500	6500	Unch
	US 341 (cold storage)	6700	6700	Unch
	US 341 (Non cold storage)	5800	5800	Unch
	DenvorDelux	NA	NA	-
Warangal (Telangana)	Teja	2000	2000	Unch
	Teja(Non cold storage)	NA	NA	-
	Wonder Hot (cold storage)	9000	9000	Unch
	Wonder Hot(Non cold storage)	8500	8500	Unch
	341 (cold storage)	NA	NA	-
	341 (Non cold storage)	NA	NA	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	Closed	Closed	-
	Indu 2070	Closed	Closed	-
	MICO (Teja)	Closed	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	NA	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	NA	Closed	-
	Fatki	NA	Closed	-
	Packing	NA	Closed	-
Khammam (Telangana)	Teja (Cold storage)	7400	7350	50
	Teja (Non cold storage)	4500	4000	500
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg) *				
Centre	Parameter	13-July-17	12-July-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	10000	10000	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.17	11.7.17	11.7.17	10.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.
- Lower rainfall in major growing regions like Erode, Nanded and other south indian parts support Turmeric prices in the spot market.
- As per trade information, in Erode region 40 - 50% sowing completed and for rest farmers are waiting for rainfall.
- In Nizamabad around 85 - 90% sowing completed. If rainfall happens farmers likely to sow Turmeric but delay crop reported and it will affect new supply which will come from next year March and April. Overall turmeric trend is bullish.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13July-17	12-July-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7800	8000	-200
	Double polish finger	8400	8600	-200
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8000	8200	-200
Duggirala (A.P.)	Bulb	NR	6800	-
	Finger	NR	7500	-
Erode (T.N.)	Finger	8450	8250	200
	Gattah	7750	7550	200
	Sellem	9050	8850	200
Salem (T.N.)	Bulb	7080	6800	280
	Finger	8740	8800	-60
Sangli (Mah.)	Rajpuri/Selam Finger	10200	10200	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7800	7800	Unch
Warangal (Telangana)	Finger	6900	6900	Unch
	Round	6900	6900	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	7800	8000	-200
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	5800	5800	Unch
	Hybrid Variety-Double Polished	6200	6300	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13July-17	12-July-17	Change
Nizamabad (Telangana)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Duggirala(A.P.)	Arrival*	NR	122	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Sangli(Mah.)	Arrival	NA	2000	-
Warangal(Telangana)	Arrival	2500	3500	-1000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	-208	7408	7358	7200	7200
Aug-17	-300	7472	7486	7232	7232
Sep-17	-112	7482	7502	7302	7320

Contract	Volume	Change	OI	Change
July-17	220	-370	500	-340
Aug-17	10,215	1,650	15,545	-1,165
Sep-17	395	365	320	290

Spread	July-17	Aug-17	Sep-17
Basis	600		
July-17		32	
Aug-17			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.17	11.7.17	11.7.17	10.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Thursday.
- Weak fundamentals reported for pepper market current year.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Indian export prices were at \$8,200 a ton c&f for Europe and \$8,450 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-17	12-Jul-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	49100	49200	-100
	Garbled	51100	51200	-100
Chikmagalur(Kar.)	Ungarbled	48000	48000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	60000	60000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	13-Jul-17	12-Jul-17	Change
Kochi(Ker.)	Arrivals	10	6	4
	Off-take	10	6	4

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.7.17	In-Process 11.7.17	Total 11.7.17	FED 10.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Thursday, however few market closed due to GST issue.
- Farmers and stockists were holding back their stocks on expectation of higher prices in coming days.
- Export demand reported well in the spot market.
- Due to lower carry forward stocks Jeera fundamentals reported strong.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-17	12-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17100	400
	NCDEX Quality (Tax include)	20000	18700	--
	Poojari type /Machine Cut (Tax include)	21000	19700	--
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18500	17000	1500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NA	NA	-
Anandpur Kalu(Raj.)	Local	17500	17000	500
New Delhi	Ganesh	20300	19500	800
	Poojari type / Machine Cut	21500	20600	900
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Jul-17	12-Jul-17	Change
Unjha(Guj.)	Arrival	2500	1500	1000
	Off-take	2500	1500	1000
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	150	100	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NA	NA	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-17	Aug-17	Sep-17
July-17	+730.00	19185.00	19950.00	19565.00	19915.00	Basis	-915		
Aug-17	+720.00	19180.00	19865.00	19070.00	19825.00	July-17		-90	
Sep-17	+750.00	19150.00	19975.00	19150.00	19960.00	Aug-17			135

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-17	327	-342	1,404	-309
Aug-17	15,843	5,256	13,866	348
Sep-17	1,848	1,386	1,377	744

Stocks	Demat	In-Process	Total	FED
	11.7.17	11.7.17	11.7.17	10.7.17
Jodhpur	9	0	9	9
Unjha	1346	90	1436	1304

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices. Lower exportable variety reported in the spot market due to initial picking activity.
- Cardamom buyers may active from lower levels as supply reported down. Current year favorable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Jul-17	12-Jul-17	Change
Kumily Benchmark market	Max price	1294	1359	-65
	Avg. Price	950	943	6
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1200	1200	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Jul-17	12-Jul-17	Change
Kumily	Arrivals	21558	47634	-26076
	Off-take	21292	47634	-26342
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Jul-17	12-Jul-17	Change
Singtam,Sikkim	Badadana	NA	625	-
Singtam	Chotadana	NA	575	-
Gangtok,Sikkim	Badadana	NA	625	-
Gangtok	Chotadana	NA	575	-
Siliguri, West Bengal	Badadana	NA	758	-
Siliguri	Chotadana	NA	650	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-9.90	1120.00	1120.00	1120.00	1120.00
Aug-17	+13.00	1010.00	1027.90	1010.00	1022.00
Sep-17	+23.20	925.00	938.00	925.00	938.00

Spread	July-17	Aug-17	Sep-17
Basis	-170.00		
July-17		-98.00	
Aug-17			-84.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	1	-310	11	-1
Aug-17	44	-103	361	-5
Sep-17	4	-5	68	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.7.17	11.7.17	11.7.17	10.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Thursday.
- Domestic buyers reported active at current lower prices level.
- At these price levels, prospective buyers may start accumulating. We expect prices may not fall much further from current levels -- at the most another 200 - 300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Jul-17	12-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	3900	100
	Eagle	4200	4200	Unch
	Scooter	4600	4500	100
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4650	4600	50
	Eagle(Split)	4650	4600	50
	Badami	4350	4300	50
	Badami(Split)	4350	4300	50
	Scooter	5250	5200	50
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Jul-17	12-Jul-17	Change
Kota (Raj.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Guna (M.P.)	Arrival	1500	3000	-1500
	Offtake	1500	3000	-1500
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	3000	4500	-1500
	Offtake	3000	4500	-1500
Baran (Raj.)	Arrival	1000	2000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+109.00	5058	5107	5020	5020
Aug-17	-17.00	5087	5190	5040	5070
Sep-17	+85.00	5228	5239	5161	5161

Spread	July-17	Aug-17	Sep-17
Basis	-420		
July-17		50	
Aug-17			91

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	240	-210	1,180	-370
Aug-17	6,790	-100	42,470	-440
Sep-17	260	-30	500	180

NCDX- STOCK POSITION

Stocks	Demat 11.7.17	In-Process 11.7.17	Total 11.7.17	FED 10.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10177	0	10177	10337
Ramganj	1217	0	1217	1217

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-17	12-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	67000	67000	Unch
	Zanzibar	NA	NA	-

Fennel Seed (Variyali) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-17	12-Jul-17	Change
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Unjha (Guj.)	Local	11500	11500	Unch
New Delhi (KhariBaoli)	Local	8500	8500	Unch
Arrival (1 bag = 55 kg)				
Centre	Parameter	13-Jul-17	12-Jul-17	Change
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival	Closed	Closed	-
Unjha (Guj.)	Arrival	1000	300	700
New Delhi (KhariBaoli)	Arrival	NA	NA	-
Arrival * Qtl				

Methi (Fenugreek seeds) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-17	12-Jul-17	Change
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Visnagar (Guj.)	Local	NA	NA	-
Unjha (Guj.)	Local	NA	NA	-
Merta City (Nagaur)	Local	NA	NA	-
Nagaur(Raj.)	Local	NA	NA	-
Jodhpur(Raj.)	Local	NA	NA	-
Kota(Raj.)	Local	2500	2500	Unch
Ramganj(Raj.)	Local	2500	2500	Unch
Baran(Raj.)	Local	NR	NR	-
Bhawani(Raj.)	Local	NR	NR	-
Itawa(Raj.)	Local	NA	NA	-
Guna(M.P.)	Local	NA	NA	-
Neemuch(M.P.)	Local	Closed	Closed	-
Mandsaur(M.P.)	Local	NR	NR	-
Arrival (1 bag = 80 kg)				
Centre	Parameter	13-Jul-17	12-Jul-17	Change
Rajkot (Guj.)	Arrival*	Closed	Closed	-
Patan (Guj.)	Arrival*	Closed	Closed	-
Dhrol (Guj.)	Arrival*	Closed	Closed	-
Gondal (Guj.)	Arrival*	NA	NA	-
Visnagar (Guj.)	Arrival*	NA	NA	-
Unjha (Guj.)	Arrival*	NA	NA	-
Merta City (Nagaur)	Arrival*	NA	NA	-
Nagaur(Raj.)	Arrival*	NA	NA	-
Jodhpur(Raj.)	Arrival*	NA	NA	-
Kota(Raj.)	Arrival*	300	700	-400
Ramganj(Raj.)	Arrival*	NA	NA	-
Baran(Raj.)	Arrival*	NA	NA	-
Bhawani(Raj.)	Arrival*	NA	NA	-
Itawa(Raj.)	Arrival*	NA	NA	-
Guna(M.P.)	Arrival*	NA	NA	-
Neemuch(M.P.)	Arrival*	Closed	Closed	-
Mandsaur(M.P.)	Arrival	NR	NR	-
Arrival * Qtl				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2017	12.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45500	45500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2017	12.7.2017
Dry Chilies			Byadgi		14500	14500
			Guntur		5500	5350
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	8500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2017	12.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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